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April 25, 2025

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(Securities code: 1820; Tokyo Stock  
Exchange Prime Market)  
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**Notice Concerning Recording of Extraordinary Income (Gain on Sale of Investment Securities) and  
Revision of Financial Results Forecast**

Nishimatsu Construction Co., Ltd. (the “Company”) hereby announces that the following extraordinary income is expected to be recorded for the fiscal year ended March 2025.

In addition, based on recent business trends and other factors, we have revised the full-year financial results forecast for the fiscal year ended March 2025, which was previously announced on February 12, 2025, as detailed below.

**1. Recording of Extraordinary Income (Gain on Sale of Investment Securities)**

**(1) Reason for the sale of investment securities**

To reassess cross-shareholdings in line with the Corporate Governance Code and enhance the efficiency of asset management.

**(2) Details of the gain on sale of investment securities**

Sold Shares: Two listed securities held by the Company

Sale Period: From December 2024 to March 2025

Gain on Sale: 7,005 million yen

Of the above, 1,201 million yen has been recorded as extraordinary income (gain on sale of investment securities) during the third quarter of the fiscal year ended March 2025.

## 2. Revision of Financial Results Forecast

### (1) Revision of full-year consolidated financial results forecast for the fiscal year ended March 2025 (April 1, 2024 – March 31, 2025)

|  | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------------|------------------|-----------------|---|--------------------------|
|  | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                         | Yen                      |
| Previous Forecast (A)  | 360,000         | 18,000           | 17,600          | 12,400                                  | 314.15                   |
| Revised Forecast (B)   | 366,800         | 21,000           | 20,200          | 17,500                                  | 443.36                   |
| Change Amount (B - A)  | 6,800           | 3,000            | 2,600           | 5,100                                   |                          |
| Percentage Change (%)  | 1.9             | 16.7             | 14.8            | 41.1                                    |                          |
| For Reference:<br>Previous Fiscal Year<br>Results<br>(Fiscal Year Ended<br>March 2024) | 401,633         | 18,827           | 19,578          | 12,388                                  | 313.86                   |

### (2) Revision of full-year non-consolidated financial results forecast for the fiscal year ended March 2025 (April 1, 2024 – March 31, 2025)

|  | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------------|------------------|-----------------|---|--------------------------|
|  | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                         | Yen                      |
| Previous Forecast (A)  | 340,000         | 17,700           | 17,500          | 12,600                                  | 319.22                   |
| Revised Forecast (B)   | 347,900         | 20,400           | 20,100          | 17,500                                  | 443.36                   |
| Change Amount (B - A)  | 7,900           | 2,700            | 2,600           | 4,900                                   |                          |
| Percentage Change (%)  | 2.3             | 15.3             | 14.9            | 38.9                                    |                          |
| For Reference:<br>Previous Fiscal Year<br>Results<br>(Fiscal Year Ended<br>March 2024) | 390,299         | 18,322           | 19,069          | 12,225                                  | 309.74                   |

### (3) Reason for revision

For the consolidated financial results forecast, net sales are expected to exceed the previous forecast by 6,800 million yen, as both domestic and international construction projects have progressed more than anticipated. In terms of profits, operating profit is projected to surpass the previous forecast by 3,000 million yen, and ordinary

profit by 2,600 million yen. This is mainly due to gains from design changes in domestic civil engineering projects and improved profitability in domestic building projects, which have resulted in higher gross profit on completed contracts. Furthermore, profit attributable to owners of parent is expected to exceed the previous forecast by 5,100 million yen, due mainly to the recording of extraordinary income, as outlined in section 1.

The non-consolidated financial results forecast will also be revised for the same reasons as the consolidated forecast.

### **3. Dividend Forecast**

There are no changes to the dividend forecast as a result of the revision to the financial results forecast.

Note: Above forecasts are based on information currently available to the Company. Actual results may differ from the above figures due to various factors in the future.