

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Notice of the 85th Annual General Meeting of Shareholders



■ Date and Time:

Thursday, June 25, 2026
at 10:00 a.m. (JST) (Reception commences at
9:00 a.m.)

■ Venue:

Head Office of the Company
2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

No gifts will be provided to shareholders attending the General Meeting of Shareholders. We greatly appreciate your understanding.

■ Matters to be resolved:

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Election of Nine Directors
Proposal No. 3 Election of One Substitute
Corporate Auditor

Securities Code: 1815

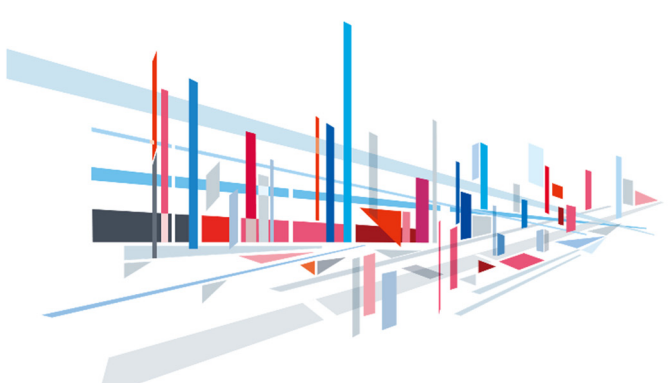
We would like to take this opportunity to extend our sincere gratitude for your continuous support.

You are hereby invited to attend the 85th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held on Thursday, June 25, 2026.

The status of the Company group (the “Group”) for the fiscal year under review (from April 1, 2025 to March 31, 2026) and other matters will be presented for your review.

Masahito Imai

Representative Director and President




Keeping Cities Moving Forward

We have built with our own hands and continued to protect both the “foundations that support people’s lives,” such as railways and roads, water and energy, and the “spaces where people gather and spend time,” such as stations, station buildings, residences, and public facilities. So that people’s daily lives will never come to a standstill.

While supporting the “ordinary” of cities with the <trust and technology> we have accumulated, we continue to evolve with an eye to 50 years, 100 years, and even the future beyond.

Protecting everyone’s “safety and peace of mind” and nurturing the “future” of cities. That is who we are, TEKKEN CORPORATION.



TEKKEN Group

Purpose of the TEKKEN Group

Securities Code: 1815

June 4, 2026

To Our Shareholders

Masahito Imai
Representative Director and President
TEKKEN CORPORATION
2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

Notice of the 85th Annual General Meeting of Shareholders

You are cordially invited to attend the 85th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held as indicated below.

When convening this meeting, the Company posts information pertinent to the meeting (including content from Reference Documents for the General Meeting of Shareholders, and items provided electronically) on the Company’s website in electronic format. Please access via the link below:

The Company’s website:

<https://www.tekken.co.jp/ir/news/> (in Japanese)

(Please access the webpage above for “IR News” and then select “Notice of the 85th Annual General Meeting of Shareholders.”)

The items provided electronically are posted on the Company’s website as well as on the website of the Tokyo Stock Exchange (TSE). You can access it through the following address:

Tokyo Stock Exchange website (Listed Company Search):

[https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do? Show=Show](https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show) (in Japanese)

(Please access the TSE website by using the internet address shown above, enter “TEKKEN CORPORATION” in “Issue name (company name)” or the Company’s securities code “1815” in “Code,” and click “Search.” Then, click “Basic information” and “Documents for public inspection/PR information” in that order. Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

As an alternative to attending the meeting, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights in accordance with the “Instructions for Exercising Your Voting Rights” by the end of the business day (5:15 p.m.) on Wednesday, June 24, 2026 (JST).

1. Date and Time: Thursday, June 25, 2026, at 10:00 a.m. (JST) (Reception commences at 9:00 a.m.)
2. Venue: Head Office of the Company, 2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo
3. Objectives:

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 85th Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Auditors
2. Non-consolidated Financial Statements for the 85th Fiscal Year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

- Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Election of Nine Directors
Proposal No. 3: Election of One Substitute Corporate Auditor

* Only shareholders who require assistance or Japanese interpretation may enter with one caregiver or interpreter. However, these accompanying persons are restricted to speaking and acting only as caregivers or interpreters at the venue, unless they are shareholders with voting rights.

* We have designated spaces for shareholders who use wheelchairs at the venue. Please feel free to ask our staff for assistance upon entry.

* For the shareholders who requested paper-based documents: Among the items provided electronically, the following items will not be listed in those documents:

- 1) System for ensuring the propriety of business activities, and the implementation status of said system
- 2) Consolidated Statement of Changes in Equity
- 3) Notes to Consolidated Financial Statements
- 4) Non-consolidated Statement of Changes in Equity
- 5) Notes to Non-consolidated Financial Statements

The exclusion of the above items in the paper-based documents is in accordance with the Provision of Laws and Ordinances and the Articles of Incorporation of the Company. Note that the Corporate Auditors and the Financial Auditor have audited all the documents which require auditing, including the above items.

* If any changes are made to the items provided electronically, such changes, along with the items before and after the changes, will be posted on the Company's website and the Tokyo Stock Exchange website.

Instructions for Exercising Your Voting Rights

Voting at the General Meeting of Shareholders is an important right of all shareholders.

Please exercise your right to vote by any of the following methods (after careful consideration of the contents found in the Reference Documents for the General Meeting of Shareholders).

Exercise of voting rights by attending the General Meeting of Shareholders

You are kindly requested to exercise your voting rights by submitting the voting form to the reception desk at the meeting.

Date and Time: Thursday, June 25, 2026, at 10:00 a.m. (JST) (Reception commences at 9:00 a.m.)

Venue: Head Office of the Company

2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

* For shareholders with a physical disability: If you are accompanied by a caregiver, please inform that to a member of staff.

Exercise of voting rights in writing (by post)

You are kindly requested to indicate your approval or disapproval of each proposal on the voting form, and to return the completed voting form to the Company. You do not need to affix a stamp.

Deadline for submission by post: The Company must receive the completed voting form by 5:15 p.m. (JST), June 24, 2026 (Wed.).

Guide to filling in the voting form

Please indicate your approval or disapproval of each proposal.

Proposals No. 1 and No. 3

To approve the proposed item: Mark “○” in the approval box.

To disapprove the proposed item: Mark “○” in the disapproval box.

Proposal No. 2

To approve all of the proposed candidates in the item: Mark “○” in the approval box.

To disapprove all of the proposed candidates in the item: Mark “○” in the disapproval box.

To disapprove a specific candidate: Mark “○” in the approval box and write in the candidate number for the disapproved candidate.

Handling of votes

- If you indicate neither your approval nor disapproval to each proposal on the voting form, your answer will be deemed to be “approval.”
- Please note that your online vote will prevail should you exercise your voting rights both in writing (by post) and via the internet. If you vote more than once via the internet, only the last vote shall be deemed effective.

Voting via the Internet

Please enter your approval or disapproval of each proposal in accordance with the instructions below.

Deadline for submission via the internet: The Company must receive your vote by 5:15 p.m. (JST),
June 24, 2026 (Wed.).

By “Smart SR” that scans QR code

You can simply log in to the website to vote without entering your voting code and password.

1. Please scan the QR Code printed on the bottom right of the voting form.
* “QR Code” is a registered trademark of DENSO WAVE INCORPORATED.
2. Tap on the “Go to Voting Website,” which is positioned at the top of the “Smart SR” screen.
Enter your approval or disapproval by following the instructions on the screen.

* If you have trouble connecting to the website due to your communication environment, etc., please access the website again at a later time.

Note that your voting rights can be exercised only once by using the “Smart Vote” method.
If you need to make a correction to the content of your vote after you have voted, please access the website from a personal computer, log in by entering your voting code and password printed on the voting form, and vote again.

By entering your voting code and password

The voting website
<https://soukai.mizuho-tb.co.jp/> (in Japanese)

1. Access the voting website.
2. Enter the voting code printed on the voting form.
3. Enter the password printed on the voting form.
4. Enter your approval or disapproval by following the instructions on the screen.

In case you need instructions for how to operate your personal computer, smartphone or mobile phone in order to vote via the internet, please contact:

Internet Help Dial

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

0120-768-524 (toll free only from Japan)

(9:00 a.m. to 9:00 p.m. on weekdays, excluding year-end and New Year holidays) (JST)

To Institutional Investors

Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

Proposal No. 1: Appropriation of Surplus

The Company recognizes the return of profits to shareholders as one of its important management issues and strives to implement stable and continuous dividends. In the Medium-term Management Plan 2028, the Company has aimed to enhance shareholder returns by setting a dividend payout ratio of approximately 50% as a target and adopting a progressive dividend policy as its basic policy.

Based on this basic policy, the Company proposes to increase the initially planned annual dividend by ¥40 per share from ¥130 per share, resulting in an annual dividend of ¥170 per share for the fiscal year under review.

(1) Type of dividend property

Cash

(2) Allotment of dividend property and aggregate amount thereof

¥170 per common share of the Company per annum Total payment: ¥2,376,485,590

(3) Effective date of dividends of surplus

June 26, 2026

Proposal No. 2: Election of Nine Directors

The terms of office of all nine Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Position and responsibility in the Company after the conclusion of the Meeting (planned)
1	Yasushi Ito <u>Reelection</u>	Representative Director and Chairman	Representative Director and Chairman
2	Masahito Imai <u>Reelection</u>	Representative Director and President	Representative Director and President
3	Naoto Shoji <u>Reelection</u>	Representative Director and Vice President General Manager, DX Promotion Office	Representative Director and Vice President General Manager, DX Promotion Office
4	Takeshi Izuka <u>Reelection</u>	Director Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office	Director Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office
5	Hiroyuki Uchida <u>New election</u>	Managing Officer, Executive General Manager, Business Administration Division	Director Managing Officer, Executive General Manager, Business Administration Division
6	Katsuhiko Ikeda <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director
7	Masahiro Ouchi <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director
8	Mieko Tomita <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director
9	Emi Sekiya <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director

Reelection Candidate for Director to be reelected

New election Candidate for Director to be newly elected

Outside Candidate for Outside Director

Independent Independent officer as stipulated by the Tokyo Stock Exchange

Candidate No. 1

Yasushi Ito February 20, 1956

Reelection

<p>Number of the Company's shares owned: 9,600 shares</p> <p>Attendance at Board of Directors meetings: 13/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1978 Joined Japanese National Railways</p> <p>June 2003 General Manager, Joshinetsu Construction Office of Tokyo Construction Office of East Japan Railway Company</p> <p>June 2004 General Manager, Tokyo Construction Office</p> <p>June 2006 Administrative Officer, General Manager, Nagano Branch Office</p> <p>June 2008 Executive Officer, General Manager, Nagano Branch Office</p> <p>June 2009 Executive Officer, Department Director of Construction Department (retired in June 2012)</p> <p>June 2009 Outside Director of the Company</p> <p>June 2012 Director and Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>Apr. 2013 Director and Senior Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>Apr. 2015 Director and Vice President, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>June 2015 Director and Vice President</p> <p>June 2016 Representative Director and Vice President</p> <p>June 2018 Representative Director and President</p> <p>Apr. 2026 Representative Director and Chairman (current position)</p>
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Candidate No. 2

Masahito Imai September 13, 1963

Reelection

<p>Number of the Company's shares owned: 700 shares</p> <p>Attendance at Board of Directors meetings: 10/10 (since assuming current position in June 2025)</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1988 Joined East Japan Railway Company</p> <p>June 2019 Executive Officer, General Manager, Shinanogawa Power Station Improvement Department of Railway Operations Headquarters, and General Manager, Construction Department</p> <p>June 2020 Senior Executive Officer, in charge of Shinanogawa Power Station Improvement Department of Railway Operations Headquarters, Construction Department and Large-scale Switching Construction</p> <p>June 2022 Director and Vice President, Director General of Corporate Planning Headquarters of Hokkaido Railway Company (in charge of Preparation for the Opening of the Hokkaido Shinkansen to Sapporo) (retired in March 2025)</p> <p>June 2019 Outside Director of the Company (retired in June 2020)</p> <p>Apr. 2025 Vice President of the Company</p> <p>June 2025 Representative Director and Vice President</p> <p>Apr. 2026 Representative Director and President (current position)</p>
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Candidate No. 3

Naoto Shoji April 5, 1961

Reelection

<p>Number of the Company's shares owned: 9,000 shares</p> <p>Attendance at Board of Directors meetings: 13/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1985 Joined the Company</p> <p>Apr. 2009 General Manager, Civil Engineering Department of Tohoku Branch</p> <p>Apr. 2010 General Manager, Civil Engineering Department, and General Manager, Safety, Quality & Environment Department of Tohoku Branch</p> <p>Oct. 2014 General Manager, Corporate Planning Department of Corporate Strategy Office</p> <p>Apr. 2017 General Manager, Civil Engineering Planning Department of Civil Engineering Division</p> <p>Nov. 2017 General Manager, Civil Engineering Department of Civil Engineering Division</p> <p>Apr. 2019 Executive Officer, General Manager, Osaka Branch</p> <p>Apr. 2021 Managing Officer, Executive General Manager, Corporate Planning Division</p> <p>June 2021 Director and Managing Officer, Executive General Manager, Corporate Planning Division</p> <p>Sept. 2021 Director and Managing Officer, Executive General Manager, Corporate Planning Division, and Deputy General Manager, Sustainability Promotion Office</p> <p>Apr. 2022 Director and Managing Officer, Executive General Manager, Corporate Planning Division</p> <p>Apr. 2023 Director and Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Human Resource Development Office</p> <p>Apr. 2024 Director and Managing Officer, Executive General Manager, Corporate Planning Division, General Manager, Human Resource Development Office, General Manager, Sustainability Promotion Office, and General Manager, Construction Technology General Center</p> <p>June 2024 Representative Director and Vice President, General Manager, DX Promotion Office, and General Manager, Construction Technology General Center</p> <p>Apr. 2025 Representative Director and Vice President, General Manager, DX Promotion Office (current position)</p>
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Candidate No. 4

Takeshi Izuka October 22, 1964

Reelection

<p>Number of the Company's shares owned: 3,300 shares</p> <p>Attendance at Board of Directors meetings: 13/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1987 Joined the Company</p> <p>Apr. 2013 General Manager, Civil Engineering Department of Tokyo Branch</p> <p>Apr. 2017 General Manager, Corporate Planning Department of Corporate Strategy Office</p> <p>Apr. 2018 General Manager, Corporate Planning Department and General Manager, New Business Promotion Department of Corporate Strategy Office</p> <p>Apr. 2019 General Manager, Civil Engineering Department of Civil Engineering Division</p> <p>Apr. 2021 Executive Officer, General Manager, Tohoku Branch</p> <p>June 2024 Director and Managing Officer, Executive General Manager, Corporate Planning Division, General Manager, Human Resource Development Office, and General Manager, Sustainability Promotion Office</p> <p>Apr. 2025 Director and Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office (current position)</p>
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Candidate No. 5

Hiroyuki Uchida January 16, 1968

New election

Number of the Company's
shares owned:
1,308 shares

**Career summary, position and responsibility in the Company,
and significant concurrent positions outside the Company**

- Apr. 1990 Joined the Company
- Apr. 2017 General Manager, General-affairs Department of Tohoku Branch
- Apr. 2019 General Manager, Personnel Department of Business Administration
Division
- Apr. 2023 General Manager, Human Resource Development Department of Human
Resource Development Office
- Apr. 2025 Executive Officer, Deputy Executive General Manager, Business
Administration Division and General Manager, Human Resource
Development Department
- Apr. 2026 Managing Officer, Executive General Manager, Business Administration
Division (current position)

Candidate No. 6

Katsuhiko Ikeda February 12, 1953

Reelection

Outside

Independent

<p>Number of the Company's shares owned: 0 shares</p> <p>Attendance at Board of Directors meetings: 12/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1976 Joined the National Police Agency</p> <p>Aug. 2007 Director, Security Bureau</p> <p>Jan. 2010 Superintendent General of Tokyo Metropolitan Police Department</p> <p>Oct. 2011 Advisor of Sompo Japan Insurance Inc.</p> <p>Sept. 2012 Commissioner, Secretariat of the Nuclear Regulation Authority</p> <p>Nov. 2015 Special Advisor of NIPPON LIFE INSURANCE COMPANY</p> <p>June 2017 Outside Member of the Board (Member of the Audit and Supervisory Committee) of TV Asahi Holdings Corporation (current position)</p> <p>June 2017 Audit & Supervisory Board Member of TV Asahi Corporation (current position)</p> <p>June 2017 Representative Director of Japan Road Traffic Information Center</p> <p>June 2024 Senior Advisor of Japan Road Traffic Information Center (current position)</p> <p>June 2016 Outside Director of the Company (current position)</p>
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Candidate No. 7

Masahiro Ouchi January 17, 1968

Reelection

Outside

Independent

<p>Number of the Company's shares owned: 0 shares</p> <p>Attendance at Board of Directors meetings: 13/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1993 Joined Tokyo Electric Power Company, Incorporated</p> <p>Oct. 1997 Assistant Lecturer at the University of Tokyo</p> <p>Apr. 1998 Assistant Professor at Kochi University of Technology</p> <p>Oct. 2001 Associate Professor</p> <p>Aug. 2013 Professor</p> <p>Apr. 2023 Professor, Vice Dean, School of Systems Engineering (current position)</p> <p>June 2016 Outside Director of the Company (current position)</p>
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Candidate No. 8

Mieko Tomita August 15, 1954

Reelection

Outside

Independent

<p>Number of the Company's shares owned: 0 shares</p> <p>Attendance at Board of Directors meetings: 12/13</p>	<p>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</p> <p>Apr. 1980 Registered as an attorney at law</p> <p>Apr. 1980 Joined Nishi and Iseki Law Office (currently Nishi & Partners Attorneys and Counselors at Law)</p> <p>Apr. 1995 Auditor of Kanagawa Learning Disability Research Association</p> <p>Apr. 2001 Civil Conciliation Commissioner of the Tokyo District Court</p> <p>Apr. 2004 Lecturer at Showa Women's University</p> <p>Oct. 2007 Appointed a Member of the National Bar Examination Commission, Code of Civil Procedure</p> <p>June 2012 External Audit & Supervisory Board Member of Morinaga Milk Industry Co., Ltd.</p> <p>Apr. 2017 Senior Partner of Nishi & Partners Attorneys and Counselors at Law (current position)</p> <p>June 2019 Outside Director (Member of the Audit & Supervisory Committee) of Nisshin Seifun Group Inc. (current position)</p> <p>June 2020 Outside Director (Audit and Supervisory Committee Member) of FANUC CORPORATION (current position)</p> <p>June 2021 External Auditor of TEPCO Power Grid, Incorporated (current position)</p> <p>June 2021 Outside Director of the Company (current position)</p>
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Candidate No. 9

Emi Sekiya August 17, 1960

Reelection
Outside
Independent

Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	
Number of the Company's shares owned:	Apr. 1985 Director of OA Mate Co., Ltd.
0 shares	Jan. 1997 Director of ICES inc.
Attendance at Board of Directors meetings:	Jan. 1999 Executive Director
13/13	Jan. 2001 Managing Director
	Sept. 2003 Representative Director and President of islenet
	Apr. 2005 Director of PCI Holdings, INC.
	Oct. 2016 Representative Director and Chairperson of islenet
	Oct. 2017 Chairperson of the Board of Directors of Green Power Development Corporation of Japan (GPD) (current position)
	Mar. 2025 Outside Director of OYO Corporation (current position)
	June 2022 Outside Director of the Company (current position)

[Reference]

Skills matrix showing knowledge, experience, and abilities specifically expected of Directors after Proposal No. 2 is approved.

Name	Skills expected of Directors							
	Corporate management	Finance & Accounting	Technology / ICT	Sales / Marketing	Legal & Compliance	Overseas business	Sustainability	Human resource development & Diversity
Yasushi Ito	•	•	•	•	•		•	•
Masahito Imai	•	•	•	•	•		•	•
Naoto Shoji	•	•	•	•		•	•	•
Takeshi Izuka	•	•					•	•
Hiroyuki Uchida	•	•			•	•		•
Katsuhiko Ikeda	•				•		•	
Masahiro Ouchi			•				•	•
Mieko Tomita		•			•			•
Emi Sekiya	•		•				•	

- Notes:
1. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya are candidates for Outside Director.
 2. Reasons for nomination as candidates for Outside Director and outline of expected roles
 - (i) The Company proposes the election of Mr. Katsuhiko Ikeda as an Outside Director so that his extensive experience and broad discernment cultivated through successive service in important positions in the police force may be utilized in the management of the Company. The Company expects that Mr. Ikeda will make recommendations from an objective standpoint as well as provide advice, particularly in relation to improving risk management and the compliance structure, based on such extensive experience and broad discernment. Mr. Ikeda has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Director based on the above reasons.
 - (ii) The Company proposes the election of Mr. Masahiro Ouchi as an Outside Director so that his high level of discernment cultivated through experience in academic sectors may be utilized in the management of the Company. The Company expects that Mr. Ouchi will make recommendations from an objective standpoint as well as provide advice, particularly in relation to the Company's on-site construction and technology development sectors, based on such high level of discernment. Mr. Ouchi has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Director based on the above reasons.
 - (iii) The Company proposes the election of Ms. Mieko Tomita as an Outside Director so that her extensive experience and knowledge cultivated as an attorney at law may be utilized in the management of the Company. The Company expects that Ms. Tomita will make recommendations from an objective standpoint as well as provide advice, particularly for enhancing corporate governance, based on such extensive experience and knowledge. Ms. Tomita has never been directly involved in the management of a company. However, the Company judges that she will appropriately fulfill her duties as an Outside Director based on the above reasons.
 - (iv) The Company proposes the election of Ms. Emi Sekiya as an Outside Director so that her extensive experience and knowledge, cultivated as a manager, including her experience in director and president positions in companies related to IT and renewable energy, may be utilized in the management of the Company. The Company expects that Ms. Sekiya will provide advice based on such extensive experience and knowledge from the perspective of a manager.
 3. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya are currently Outside Directors of the Company. At the conclusion of this meeting, their tenures since assuming office as Outside Directors will have been ten years for Mr. Ikeda and Mr. Ouchi, five years for Ms. Tomita, and four years for Ms. Sekiya.

4. There is no special interest between each candidate for Director and the Company.
5. The Company has entered into limited liability agreements with Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, limiting their liability for damages to the amount stipulated by laws and regulations. If the reelection of Mr. Ikeda, Mr. Ouchi, Ms. Tomita, and Ms. Sekiya is approved, the Company plans to renew the aforementioned agreements with them.
6. The Company has entered into a directors and officers liability insurance contract with an insurance company with the Company's Directors as insured officers. Such insurance covers damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. If the election of all candidates for Director is approved, the Company plans to include such persons as insured officers in such directors and officers liability insurance contract. Note that the Company plans to renew said contract in July 2026.
7. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya, the candidates for Director, satisfy the requirements for an independent officer as stipulated by the Tokyo Stock Exchange, and the Company has notified the aforementioned exchange of their appointment as independent officers. If the reelection of Mr. Ikeda, Mr. Ouchi, Ms. Tomita, and Ms. Sekiya is approved, the Company plans to continue their appointments as independent officers.

Proposal No. 3: Election of One Substitute Corporate Auditor

The Company requests approval for the election of one substitute Corporate Auditor in advance to be ready to fill a vacant position should the number of Corporate Auditors fall below the number required by laws and regulations.

The consent of the Board of Auditors has been obtained for this proposal.

The candidate for substitute Corporate Auditor is as follows:

Candidate for substitute Corporate Auditor (One)

<h2 style="margin: 0;">Toshihisa Tanaka</h2> <p style="margin: 0;">June 6, 1958</p>		<table border="1" style="border-collapse: collapse;"> <tr> <td style="padding: 2px;">Outside</td> </tr> <tr> <td style="padding: 2px;">Independent</td> </tr> </table>	Outside	Independent
Outside				
Independent				
<p>Number of the Company's shares owned: 1,000 shares</p>	<p>Career summary, position and significant concurrent positions outside the Company</p> <p>Apr. 1982 Joined Tokyo Regional Taxation Bureau</p> <p>July 2016 District Director, Tateyama Tax Office</p> <p>July 2017 Director, Fourth Information and Examination Division of First Taxation Department of Tokyo Regional Taxation Bureau</p> <p>July 2018 District Director, Kashiwa Tax Office</p> <p>Aug. 2019 Started practicing as a certified tax accountant (current position)</p> <p>Apr. 2020 Professor at Tokyo Fuji University (current position)</p>			

- Notes:
1. There is no special interest between Mr. Toshihisa Tanaka and the Company.
 2. Mr. Toshihisa Tanaka is a candidate for substitute Outside Corporate Auditor.
 3. The Company nominates Mr. Toshihisa Tanaka as a candidate for substitute Outside Corporate Auditor so that his expertise and extensive experience cultivated over the many years in the tax accounting field and as a certified tax accountant may be utilized in the audit of the Company. Mr. Tanaka has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Corporate Auditor based on the above reasons.
 4. Should Mr. Toshihisa Tanaka assume the position as Corporate Auditor, the Company plans to enter into a limited liability agreement with him, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, limiting his liability for damages to the amount stipulated by laws and regulations.
 5. The Company has entered into a directors and officers liability insurance contract with an insurance company with the Company's Corporate Auditors as insured officers. Such insurance covers damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. Should Mr. Toshihisa Tanaka assume the position as Corporate Auditor, the Company plans to include him as an insured officer in such directors and officers liability insurance contract. Note that the Company plans to renew said contract in July 2026.

6. Mr. Toshihisa Tanaka satisfies the requirements for an independent officer as stipulated by the Tokyo Stock Exchange. Should Mr. Tanaka assume the position as Outside Corporate Auditor, the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.