

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

# Notice of the 84<sup>th</sup> Annual General Meeting of Shareholders

No gifts will be provided to shareholders attending the General Meeting of Shareholders. We greatly appreciate your understanding.

## Date and Time:

Thursday, June 26, 2025  
at 10:00 a.m. (JST) (Reception commences at 9:00 a.m.)

## Venue:

Head Office of the Company  
2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

## Matters to Be Resolved:

- Proposal No. 1 Appropriation of Surplus
- Proposal No. 2 Election of Nine Directors
- Proposal No. 3 Election of Two Corporate Auditors
- Proposal No. 4 Election of One Substitute Corporate Auditor

Securities Code: 1815

We would like to take this opportunity to extend our sincere gratitude for your continuous support.

You are hereby invited to attend the 84th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held on Thursday, June 26, 2025.

The status of the Company group (the “Group”) for the fiscal year under review (from April 1, 2024 to March 31, 2025) and other matters will be presented for your review.

Yasushi Ito  
Representative Director and President

June 5, 2025

To Our Shareholders

Yasushi Ito

Representative Director and President

TEKKEN CORPORATION

2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

## Notice of the 84th Annual General Meeting of Shareholders

You are cordially invited to attend the 84th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held as indicated below.

When convening this meeting, the Company posts information pertinent to the meeting (including content from Reference Documents for the General Meeting of Shareholders, and items provided electronically) on the Company’s website in electronic format. Please access via the link below:

The Company’s website:

<https://www.tekken.co.jp/ir/news/> (in Japanese)

(Please access the webpage above for “IR News” and then select “Notice of the 84th Annual General Meeting of Shareholders.”)

The items provided electronically are posted on the Company’s website as well as on the website of the Tokyo Stock Exchange (TSE). You can access it through the following address:

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the TSE website by using the internet address shown above, enter “TEKKEN CORPORATION” in “Issue name (company name)” or the Company’s securities code “1815” in “Code,” and click “Search.” Then, click “Basic information” and “Documents for public inspection/PR information” in that order. Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

As an alternative to attending the meeting, you may exercise your voting rights in writing or via the internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights in accordance with the “Instructions for Exercising Your Voting Rights” on pages 5 to 6 by the end of the business day (5:15 p.m.) on Wednesday, June 25, 2025 (JST).

1. Date and Time: Thursday, June 26, 2025, at 10:00 a.m. (JST) (Reception commences at 9:00 a.m.)
2. Venue: Head Office of the Company, 2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo
3. Objectives:

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 84th Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Auditors
2. Non-consolidated Financial Statements for the 84th Fiscal Year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

- Proposal No. 1: Appropriation of Surplus  
Proposal No. 2: Election of Nine Directors  
Proposal No. 3: Election of Two Corporate Auditors  
Proposal No. 4: Election of One Substitute Corporate Auditor

\* Only shareholders who require assistance or Japanese interpretation may enter with one caregiver or interpreter. However, these accompanying persons are restricted to speaking and acting only as caregivers or interpreters at the venue, unless they are shareholders with voting rights.

\* We have designated spaces for shareholders who use wheelchairs at the venue. Please feel free to ask our staff for assistance upon entry.

\* For the shareholders who requested paper-based documents: Among the items provided electronically, the following items will not be listed in those documents:

- 1) System for ensuring the propriety of business activities, and the implementation status of said system
- 2) Consolidated Statement of Changes in Equity
- 3) Notes to Consolidated Financial Statements
- 4) Non-consolidated Statement of Changes in Equity
- 5) Notes to Non-consolidated Financial Statements

The exclusion of the above items in the paper-based documents is in accordance with the Provision of Laws and Ordinances and the Articles of Incorporation of the Company. Note that the Corporate Auditors and the Financial Auditor have audited all the documents which require auditing, including the above items.

\* If any changes are made to the items provided electronically, such changes, along with the items before and after the changes, will be posted on the Company's website and the Tokyo Stock Exchange website.

**\* The Company plans to post informational materials for the next General Meeting of Shareholders onward on the Company's website, etc., and deliver only a simplified notice of convocation to shareholders.**

## Instructions for Exercising Your Voting Rights

Voting at the General Meeting of Shareholders is an important right of all shareholders. Please exercise your right to vote by any of the following methods (after careful consideration of the contents found on pages 8 to 26 of the Reference Documents for the General Meeting of Shareholders).

### Exercise of voting rights by attending the General Meeting of Shareholders

You are kindly requested to exercise your voting rights by submitting the voting form to the reception desk at the meeting.

Date and Time: Thursday, June 26, 2025, at 10:00 a.m. (JST) (Reception commences at 9:00 a.m.)

Venue: Head Office of the Company

2-5-3, Kandamisaki-cho, Chiyoda-ku, Tokyo

\* For shareholders with a physical disability: If you are accompanied by a caregiver, please inform that to a member of staff.

### Exercise of voting rights in writing (by post)

You are kindly requested to indicate your approval or disapproval of each proposal on the voting form, and to return the completed voting form to the Company. You do not need to affix a stamp.

Deadline for submission by post: The Company must receive the completed voting form by 5:15 p.m. (JST), June 25, 2025 (Wed.).

#### Guide to filling in the voting form

Please indicate your approval or disapproval of each proposal.

Proposals No. 1 and No. 4

To approve the proposed item: Mark “○” in the approval box.

To disapprove the proposed item: Mark “○” in the disapproval box.

Proposal No. 2 and No.3

To approve all of the proposed candidates in the item: Mark “○” in the approval box.

To disapprove all of the proposed candidates in the item: Mark “○” in the disapproval box.

To disapprove a specific candidate: Mark “○” in the approval box and write in the candidate number for the disapproved candidate.

#### Handling of votes

- If you indicate neither your approval nor disapproval to each proposal on the voting form, your answer will be deemed to be “approval.”
- Please note that your online vote will prevail should you exercise your voting rights both in writing (by post) and via the internet. If you vote more than once via the internet, only the last vote shall be deemed effective.

## Voting via the Internet

Please enter your approval or disapproval of each proposal in accordance with the instructions below.

Deadline for submission via the internet:      The Company must receive your vote by 5:15 p.m. (JST),  
June 25, 2025 (Wed.).

### By “Smart SR” that scans QR code

You can simply log in to the website to vote  
without entering your voting code and password.

1. Please scan the QR Code printed on the bottom right of the voting form.  
\* “QR Code” is a registered trademark of  
DENSO WAVE INCORPORATED.
2. Tap on the “Go to Voting Website,” which is positioned at the top of the “Smart SR” screen.  
Enter your approval or disapproval by following the instructions on the screen.  
\* If you have trouble connecting to the website due to your communication environment, etc., please access the website again at a later time.

Note that your voting rights can be exercised only once by using the “Smart Vote” method.

If you need to make a correction to the content of your vote after you have voted, please access the website from a personal computer, log in by entering your voting code and password printed on the voting form, and vote again.

### By entering your voting code and password

The voting website  
<https://soukai.mizuho-tb.co.jp/> (in Japanese)

1. Access the voting website.
2. Enter the voting code printed on the voting form.
3. Enter the password printed on the voting form.
4. Enter your approval or disapproval by following the instructions on the screen.

In case you need instructions for how to operate your personal computer, smartphone or mobile phone in order to vote via the internet, please contact:

Internet Help Dial

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

0120-768-524 (toll free only from Japan)

(9:00 a.m. to 9:00 p.m. on weekdays, excluding year-end and New Year holidays) (JST)

### To Institutional Investors

Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

## **Proposal No. 1: Appropriation of Surplus**

The Company's basic management policy is, as stated in our Medium-term Management Plan 2028, to flexibly and strategically allocate cash for a stable dividend policy, and to manage the Company with an awareness of capital efficiency while enhancing corporate value.

Based on this basic policy, we will strengthen our earning power through investment in human capital, digital transformation (DX) that will contribute to productivity improvement through reforms in the construction process, business process and digitization, as well as investment in technology development and real estate development. Regarding our dividend policy, we will aim for a dividend payout ratio of approximately 50% and will enhance shareholder returns by introducing a progressive dividend policy that will increase the dividend in line with medium- to long-term growth in order to ensure the stability of our dividends.

Based on the policies for capital and the shareholder return, the Company proposes to increase the initially planned annual dividend by ¥22 per share from ¥100 per share, resulting in an annual dividend of ¥122 per share for the fiscal year under review.

(1) Type of dividend property

Cash

(2) Allotment of dividend property and aggregate amount thereof

¥122 per common share of the Company per annum      Total payment: ¥1,705,568,784

(3) Effective date of dividends of surplus

June 27, 2025

## Proposal No. 2: Election of Nine Directors

The terms of office of all 11 Directors will expire at the conclusion of this meeting. In that regard, the Company proposes the election of nine Directors, decreasing the number of Directors by two to streamline the management system and accelerates decision-making.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Position and responsibility in the Company after the conclusion of the Meeting (planned)
1	Yasushi Ito Reelection	Representative Director and President	Representative Director and President
2	Naoto Shoji Reelection	Representative Director and Vice President General Manager, DX Promotion Office	Representative Director and Vice President General Manager, DX Promotion Office
3	Masahito Imai New election	Vice President	Representative Director and Vice President
4	Akihiro Kusakari Reelection	Director Managing Officer, Executive General Manager, Business Administration Division	Director Managing Officer, Executive General Manager, Business Administration Division
5	Takeshi Izuka Reelection	Director Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office	Director Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office
6	Katsuhiko Ikeda Reelection Outside Independent	Outside Director	Outside Director
7	Masahiro Ouchi Reelection Outside Independent	Outside Director	Outside Director
8	Mieko Tomita Reelection Outside Independent	Outside Director	Outside Director
9	Emi Sekiya Reelection Outside Independent	Outside Director	Outside Director

Reelection Candidate for Director to be reelected

New election Candidate for Director to be newly elected



Outside	Candidate for Outside Director
Independent	Independent officer as stipulated by the Tokyo Stock Exchange

Candidate No. <b>1</b>	<div> <div>Yasushi Ito</div> <div>February 20, 1956</div> </div> <div>Reelection</div>
<div>Number of the Company's shares owned:</div> <div>8,300 shares</div> <div>Attendance at Board of Directors meetings:</div> <div>14/14</div>	<div>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</div> <div> <div>Apr. 1978</div> <div>Joined Japanese National Railways</div> </div> <div> <div>June 2003</div> <div>General Manager, Joshinetsu Construction Office of Tokyo Construction Office of East Japan Railway Company</div> </div> <div> <div>June 2004</div> <div>General Manager, Tokyo Construction Office</div> </div> <div> <div>June 2006</div> <div>Administrative Officer, General Manager, Nagano Branch Office</div> </div> <div> <div>June 2008</div> <div>Executive Officer, General Manager, Nagano Branch Office</div> </div> <div> <div>June 2009</div> <div>Executive Officer, Department Director of Construction Department (retired in June 2012)</div> </div> <div> <div>June 2009</div> <div>Outside Director of the Company</div> </div> <div> <div>June 2012</div> <div>Director and Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</div> </div> <div> <div>Apr. 2013</div> <div>Director and Senior Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</div> </div> <div> <div>Apr. 2015</div> <div>Director and Vice President, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</div> </div> <div> <div>June 2015</div> <div>Director and Vice President</div> </div> <div> <div>June 2016</div> <div>Representative Director and Vice President</div> </div> <div> <div>June 2018</div> <div>Representative Director and President (current position)</div> </div>

Candidate No. <b>2</b>	<div> <div>Naoto Shoji</div> <div>April 5, 1961</div> <div>Reelection</div> </div>
<div> <div>Number of the Company's shares owned:</div> <div>8,400 shares</div> <div>Attendance at Board of Directors meetings:</div> <div>14/14</div> </div>	<div> <div>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</div> <div> <div>Apr. 1985</div> <div>Joined the Company</div> </div> <div> <div>Apr. 2009</div> <div>General Manager, Civil Engineering Department of Tohoku Branch</div> </div> <div> <div>Apr. 2010</div> <div>General Manager, Civil Engineering Department, and General Manager, Safety, Quality &amp; Environment Department of Tohoku Branch</div> </div> <div> <div>Oct. 2014</div> <div>General Manager, Corporate Planning Department of Corporate Strategy Office</div> </div> <div> <div>Apr. 2017</div> <div>General Manager, Civil Engineering Planning Department of Civil Engineering Division</div> </div> <div> <div>Nov. 2017</div> <div>General Manager, Civil Engineering Department of Civil Engineering Division</div> </div> <div> <div>Apr. 2019</div> <div>Executive Officer, General Manager, Osaka Branch</div> </div> <div> <div>Apr. 2021</div> <div>Managing Officer, Executive General Manager, Corporate Planning Division</div> </div> <div> <div>June 2021</div> <div>Director and Managing Officer, Executive General Manager, Corporate Planning Division</div> </div> <div> <div>Sept. 2021</div> <div>Director and Managing Officer, Executive General Manager, Corporate Planning Division, and Deputy General Manager, Sustainability Promotion Office</div> </div> <div> <div>Apr. 2022</div> <div>Director and Managing Officer, Executive General Manager, Corporate Planning Division</div> </div> <div> <div>Apr. 2023</div> <div>Director and Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Human Resource Development Office</div> </div> <div> <div>Apr. 2024</div> <div>Director and Managing Officer, Executive General Manager, Corporate Planning Division, General Manager, Human Resource Development Office, General Manager, Sustainability Promotion Office, and General Manager, Construction Technology General Center</div> </div> <div> <div>June 2024</div> <div>Representative Director and Vice President, General Manager, DX Promotion Office, and General Manager, Construction Technology General Center</div> </div> <div> <div>Apr. 2025</div> <div>Representative Director and Vice President, General Manager, DX Promotion Office (current position)</div> </div> </div>

Candidate No. <b>3</b>	<b>Masahito Imai</b> September 13, 1963 <div>New election</div>
Number of the Company's shares owned:  0 shares	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>  <div> <div>Apr. 1988</div> <div>Joined East Japan Railway Company</div> </div> <div> <div>June 2019</div> <div>Executive Officer, General Manager, Shinanogawa Power Station Improvement Department of Railway Operations Headquarters, and General Manager, Construction Department</div> </div> <div> <div>June 2020</div> <div>Senior Executive Officer, in charge of Shinanogawa Power Station Improvement Department of Railway Operations Headquarters, Construction Department and Large-scale Switching Construction of East Japan Railway Company</div> </div> <div> <div>June 2022</div> <div>Director and Vice President, Director General of Corporate Planning Headquarters of Hokkaido Railway Company (in charge of Preparation for the Opening of the Hokkaido Shinkansen to Sapporo)</div> </div> <div> <div>June 2019</div> <div>Outside Director of the Company (retired in June 2020)</div> </div> <div> <div>Apr. 2025</div> <div>Vice President of the Company (current position)</div> </div>

Candidate No. <b>4</b>	<b>Akihiro Kusakari</b>	March 9, 1960	<div>Reelection</div>
<p>Number of the Company's shares owned:</p> <p>4,300 shares</p> <p>Attendance at Board of Directors meetings:</p> <p>14/14</p>	<p><b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b></p> <p>Apr. 1982    Joined the Company</p> <p>Apr. 2013    General Manager, Financial Department of Business Administration Division</p> <p>Apr. 2018    General Manager, Financial Department of Business Administration Division, and General Manager, Development Department of Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>Apr. 2019    Executive Officer, Deputy Executive General Manager, Business Administration Division, General Manager, Financial Department, and General Manager, Development Department of Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>Apr. 2020    Executive Officer, Deputy Executive General Manager, Business Administration Division, General Manager, Financial Department, and General Manager, Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>Apr. 2021    Executive Officer, Deputy Executive General Manager, Business Administration Division (overall), and General Manager, Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>Apr. 2022    Managing Officer, Executive General Manager, Business Administration Division, and General Manager, Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>June 2022    Director and Managing Officer, Executive General Manager, Business Administration Division, and General Manager, Real Estate Development Office of Architectural Division/Business Administration Division</p> <p>Apr. 2023    Director and Managing Officer, Executive General Manager, Business Administration Division (current position)</p>		

Candidate No. <b>5</b> <b>Takeshi Izuka</b> October 22, 1964 <span style="border: 1px solid black; padding: 2px;">Reelection</span>	
Number of the Company's shares owned:  1,500 shares  Attendance at Board of Directors meetings:  10/10  (since assuming current position in June 2024)	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>  Apr. 1987    Joined the Company  Apr. 2013    General Manager, Civil Engineering Department of Tokyo Branch  Apr. 2017    General Manager, Corporate Planning Department of Corporate Strategy Office  July 2018    General Manager, Corporate Planning Department and General Manager, New Business Promotion Department of Corporate Strategy Office  Apr. 2019    General Manager, Civil Engineering Department of Civil Engineering Division  Apr. 2021    Executive Officer, General Manager, Tohoku Branch  June 2024    Director and Managing Officer, Executive General Manager, Corporate Planning Division, General Manager, Human Resource Development Office, and General Manager, Sustainability Promotion Office  Apr. 2025    Director and Managing Officer, Executive General Manager, Corporate Planning Division, and General Manager, Sustainability Promotion Office (current position)

Candidate No. <b>6</b>		<b>Katsuhiko Ikeda</b>		February 12, 1953	<div>Reelection</div> <div>Outside</div> <div>Independent</div>
		<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>			
Number of the Company's shares owned:  0 shares  Attendance at Board of Directors meetings:  12/14		Apr. 1976	Joined the National Police Agency		
		Aug. 2007	Director, Security Bureau		
		Jan. 2010	Superintendent General of Tokyo Metropolitan Police Department		
		Oct. 2011	Advisor of Sompo Japan Insurance Inc.		
		Sept. 2012	Commissioner, Secretariat of the Nuclear Regulation Authority		
		Nov. 2015	Special Advisor of NIPPON LIFE INSURANCE COMPANY		
		June 2017	Outside Member of the Board (Member of the Audit and Supervisory Committee) of TV Asahi Holdings Corporation (current position)		
		June 2017	Audit & Supervisory Board Member of TV Asahi Corporation (current position)		
		June 2017	Representative Director of Japan Road Traffic Information Center		
		June 2024	Senior Advisor of Japan Road Traffic Information Center (current position)		
		June 2016	Outside Director of the Company (current position)		

Candidate No. <b>7</b>		<b>Masahiro Ouchi</b>		January 17, 1968	<div>Reelection</div> <div>Outside</div> <div>Independent</div>
Number of the Company's shares owned:	0 shares	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>			
Attendance at Board of Directors meetings:	13/14	Apr. 1993	Joined Tokyo Electric Power Company, Incorporated		
		Oct. 1997	Assistant Lecturer at the University of Tokyo		
		Apr. 1998	Assistant Professor at Kochi University of Technology		
		Oct. 2001	Associate Professor		
		Aug. 2013	Professor		
		Apr. 2023	Professor, Vice Dean, School of Systems Engineering (current position)		
		June 2016	Outside Director of the Company (current position)		



Candidate No. 8

Mieko Tomita

August 15, 1954

### Reelection

Outside

Independent

	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>
	Apr. 1980 Registered as an attorney at law
	Apr. 1980 Joined Nishi and Iseki Law Office (currently Nishi & Partners Attorneys and Counselors at Law)
	Apr. 1995 Auditor of Kanagawa Learning Disability Research Association
Number of the Company's shares owned:	Apr. 2001 Civil Conciliation Commissioner of the Tokyo District Court
0 shares	Apr. 2004 Lecturer at Showa Women's University
Attendance at Board of Directors meetings:	Oct. 2007 Appointed a Member of the National Bar Examination Commission, Code of Civil Procedure
13/14	June 2012 External Audit & Supervisory Board Member of Morinaga Milk Industry Co., Ltd.
	Apr. 2017 Senior Partner of Nishi & Partners Attorneys and Counselors at Law (current position)
	June 2019 Outside Director (Member of the Audit & Supervisory Committee) of Nisshin Seifun Group Inc. (current position)
	June 2020 Outside Director (Audit and Supervisory Committee Member) of FANUC CORPORATION (current position)
	June 2021 External Auditor of TEPCO Power Grid, Incorporated (current position)
	June 2021 Outside Director of the Company (current position)

Candidate No. <b>9</b>		<b>Emi Sekiya</b> August 17, 1960		<div> <div>Reelection</div> <div>Outside</div> <div>Independent</div> </div>
		<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>		
Number of the Company's shares owned:	0 shares	Apr. 1985	Director of OA Mate Co., Ltd.	
		Jan. 1997	Director of ICES inc.	
Attendance at Board of Directors meetings:	14/14	Jan. 1999	Executive Director	
		Jan. 2001	Managing Director	
		Sept. 2003	Representative Director and President of islenet	
		Apr. 2005	Director of PCI Holdings, INC.	
		Oct. 2016	Representative Director and Chairperson of islenet	
		Oct. 2017	Chairperson of the Board of Directors of Green Power Development Corporation of Japan (GPD) (current position)	
		Mar. 2025	Outside Director of OYO Corporation (current position)	
		June 2022	Outside Director of the Company (current position)	

[Reference]

Skills matrix showing knowledge, experience, and abilities specifically expected of Directors after Proposal No. 2 is approved.

Name	Skills expected of Directors							
	Corporate management	Finance & Accounting	Technology / ICT	Sales / Marketing	Legal & Compliance	Overseas business	Sustainability	Human resource development & Diversity
Yasushi Ito	•	•	•	•	•		•	•
Naoto Shoji	•	•	•	•		•	•	•
Masahito Imai	•	•	•	•	•		•	•
Akihiro Kusakari	•	•			•	•		•
Takeshi Izuka	•	•					•	•
Katsuhiko Ikeda	•				•		•	
Masahiro Ouchi			•				•	•
Mieko Tomita		•			•			•
Emi Sekiya	•		•				•	

- Notes:
1. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya are candidates for Outside Director.
  2. Reasons for nomination as candidates for Outside Director and outline of expected roles
    - (i) The Company proposes the election of Mr. Katsuhiko Ikeda as an Outside Director so that his extensive experience and broad discernment cultivated through successive service in important positions in the police force may be utilized in the management of the Company. The Company expects that Mr. Ikeda will make recommendations from an objective standpoint as well as provide advice, particularly in relation to improving risk management and the compliance structure, based on such extensive experience and broad discernment. Mr. Ikeda has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Director based on the above reasons.
    - (ii) The Company proposes the election of Mr. Masahiro Ouchi as an Outside Director so that his high level of discernment cultivated through experience in academic sectors may be utilized in the management of the Company. The Company expects that Mr. Ouchi will make recommendations from an objective standpoint as well as provide advice, particularly in relation to the Company's on-site construction and technology development sectors, based on such high level of discernment. Mr. Ouchi has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Director based on the above reasons.
    - (iii) The Company proposes the election of Ms. Mieko Tomita as an Outside Director so that her extensive experience and knowledge cultivated as an attorney at law may be utilized in the management of the Company. The Company expects that Ms. Tomita will make recommendations from an objective standpoint as well as provide advice, particularly for enhancing corporate governance, based on such extensive experience and knowledge. Ms. Tomita has never been directly involved in the management of a company. However, the Company judges that she will appropriately fulfill her duties as an Outside Director based on the above reasons.
    - (iv) The Company proposes the election of Ms. Emi Sekiya as an Outside Director so that her extensive experience and knowledge, cultivated as a manager, including her experience in director and president positions in companies related to IT and renewable energy, may be utilized in the management of the Company. The Company expects that Ms. Sekiya will provide advice based on such extensive experience and knowledge from the perspective of a manager.
  3. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya are currently Outside Directors of the Company. At the conclusion of this meeting, their tenures since assuming office as Outside Directors will have been nine years for Mr. Ikeda and Mr. Ouchi, four years for Ms. Tomita, and three years for Ms. Sekiya.

4. There is no special interest between each candidate for Director and the Company.
5. The Company has entered into limited liability agreements with Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, limiting their liability for damages to the amount stipulated by laws and regulations. If the reelection of Mr. Ikeda, Mr. Ouchi, Ms. Tomita, and Ms. Sekiya is approved, the Company plans to renew the aforementioned agreements with them.
6. The Company has entered into a directors and officers liability insurance contract with an insurance company with the Company's Directors as insured officers. Such insurance covers damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. If the election of all candidates for Director is approved, the Company plans to include such persons as insured officers in such directors and officers liability insurance contract. Note that the Company plans to renew said contract in July 2025.
7. Mr. Katsuhiko Ikeda, Mr. Masahiro Ouchi, Ms. Mieko Tomita, and Ms. Emi Sekiya, the candidates for Director, satisfy the requirements for an independent officer as stipulated by the Tokyo Stock Exchange, and the Company has notified the aforementioned exchange of their appointment as independent officers. If the reelection of Mr. Ikeda, Mr. Ouchi, Ms. Tomita, and Ms. Sekiya is approved, the Company plans to continue their appointments as independent officers.
8. During the term of Ms. Mieko Tomita as an Outside Director (Audit and Supervisory Committee Member) of FANUC CORPORATION in the fiscal year 2023, it was discovered that there was a suspicion that tests were conducted in a manner that does not comply with the harmonized standards under Directive 2014/30/EU for Electromagnetic Compatibility (EMC) for the ROBOCUT (wire electrical discharge machine) manufactured and sold by the company. Although Ms. Tomita was not previously aware of this fact, she had been always raising awareness about the importance of compliance in board meetings and other opportunities. In the aftermath, Ms. Tomita is making recommendations for thorough investigations to clarify the entire situation for the board of directors and other meetings.

## Proposal No. 3: Election of Two Corporate Auditors

The terms of office of Corporate Auditors Mr. Koichi Hashimoto and Mr. Toshiya Osano will expire at the conclusion of this meeting. Therefore, the Company proposes the election of two Corporate Auditors.

The consent of the Board of Auditors has been obtained for this proposal.

The candidates for Corporate Auditor are as follows:

Candidate No.	Name	Current position in the Company	Position in the Company after the conclusion of the Meeting (planned)
1	Akihiko Kanamori New election	Commissioner General Manager, Internal Auditing Office	Full-time Corporate Auditor
2	Atsunori Tsurumaki New election Outside Independent		Full-time Corporate Auditor

New election Candidate for Corporate Auditor to be newly elected

Outside Candidate for Outside Corporate Auditor

Independent Independent officer as stipulated by the Tokyo Stock Exchange

Candidates for Corporate Auditors (Two)

Candidate No. 1	<b>Akihiko Kanamori</b> October 23, 1963	New election
Number of the Company's shares owned: 600 shares	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b> Apr. 1987    Joined the Company Apr. 2015    General Manager, General-affairs Department of Tohoku Branch Apr. 2017    General Manager, Personnel Department of Business Administration Division Apr. 2019    General Manager, Secretarial Department of Corporate Planning Division June 2021    General Manager, General-affairs Department of Business Administration Division Apr. 2023    General Manager, Internal Auditing Department of Corporate Planning Division Nov. 2023    Commissioner, General Manager, Internal Auditing Department of Corporate Planning Division Apr. 2025    Commissioner, General Manager, Internal Auditing Office (current position)	

Candidate No. 2		Atsunori Tsurumaki	March 6, 1966	<div>New election</div> <div>Outside</div> <div>Independent</div>
Number of the Company's shares owned:  0 shares	<b>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</b>			
	Apr. 1988	Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)		
	Apr. 2012	General Manager of Personnel Department of Mizuho Trust & Banking Co., Ltd.		
	Apr. 2014	General Manager of Personal Business Coordination Department of Mizuho Financial Group, Inc.		
	Apr. 2017	Executive Officer, General Manager of Nagoya Branch of Mizuho Trust & Banking Co., Ltd.		
	May 2020	Executive Officer, Assistant Manager of Business Administration Division of Yokogawa Rental & Lease Corporation		
	July 2020	Executive Officer, Deputy General Manager of Business Administration Division		
	Apr. 2021	Senior Managing Executive Officer, Deputy General Manager of Cooperate Management Division		
	June 2021	Director, Senior Managing Executive Officer, Deputy General Manager of Cooperate Management Division		
	Aug. 2022	Managing Executive Officer, Deputy General Manager of Business Administration Division (current position)		

- Notes:
1. There is no special interest between the candidates and the Company.
  2. Mr. Atsunori Tsurumaki, a candidate for Corporate Auditor, is a candidate for Outside Corporate Auditor.
  3. The Company nominates Mr. Atsunori Tsurumaki as a candidate for Outside Corporate Auditor so that his extensive experience and high level of discernment gained over the years of service in financial institutions may be utilized in the audit of the Company.
  4. If the election of Mr. Atsunori Tsurumaki, a candidate for Corporate Auditor, is approved, the Company plans to enter into a limited liability agreement with him, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, limiting his liability for damages to the amount stipulated by laws and regulations.
  5. The Company has entered into a directors and officers liability insurance contract with an insurance company with the Company's Corporate Auditors as insured officers. Such insurance covers damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. If the election of all candidates for Corporate Auditor is approved, the Company plans to include such persons as insured officers in such directors and officers liability insurance contract. Note that the Company plans to renew said contract in July 2025.
  6. Mr. Atsunori Tsurumaki, a candidate for Corporate Auditor, satisfies the requirements for an independent officer as stipulated by the Tokyo Stock Exchange. If his election is approved, the Company plans to submit a notification to the aforementioned exchange concerning his appointment as an independent officer.

## Proposal No. 4: Election of One Substitute Corporate Auditor

The Company requests approval for the election of one substitute Corporate Auditor in advance to be ready to fill a vacant position should the number of Corporate Auditors fall below the number required by laws and regulations.

The consent of the Board of Auditors has been obtained for this proposal.

The candidate for substitute Corporate Auditor is as follows:

Candidate for substitute Corporate Auditor (One)

<b>Toshihisa Tanaka</b> June 6, 1958		<div>Outside</div> <div>Independent</div>
Number of the Company's shares owned:  1,000 shares	<b>Career summary, position and significant concurrent positions outside the Company</b>	
	Apr. 1982	Joined Tokyo Regional Taxation Bureau
	July 2016	District Director, Tateyama Tax Office
	July 2017	Director, Fourth Information and Examination Division of First Taxation Department of Tokyo Regional Taxation Bureau
	July 2018	District Director, Kashiwa Tax Office
	July 2019	Started practicing as a certified tax accountant (current position)
	Apr. 2020	Professor at Tokyo Fuji University (current position)

- Notes:
1. There is no special interest between Mr. Toshihisa Tanaka and the Company.
  2. Mr. Toshihisa Tanaka is a candidate for substitute Outside Corporate Auditor.
  3. The Company nominates Mr. Toshihisa Tanaka as a candidate for substitute Outside Corporate Auditor so that his expertise and extensive experience cultivated over the many years in the tax accounting field and as a certified tax accountant may be utilized in the audit of the Company. Mr. Tanaka has never been directly involved in the management of a company. However, the Company judges that he will appropriately fulfill his duties as an Outside Corporate Auditor based on the above reasons.
  4. Should Mr. Toshihisa Tanaka assume the position as Corporate Auditor, the Company plans to enter into a limited liability agreement with him, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation of the Company, limiting his liability for damages to the amount stipulated by laws and regulations.
  5. The Company has entered into a directors and officers liability insurance contract with an insurance company with the Company's Corporate Auditors as insured officers. Such insurance covers damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. Should Mr. Toshihisa Tanaka assume the position as Corporate Auditor, the Company plans to include him as an insured officer in such directors and officers liability insurance contract. Note that the Company plans to renew said contract in July 2025.



6. Mr. Toshihisa Tanaka satisfies the requirements for an independent officer as stipulated by the Tokyo Stock Exchange. Should Mr. Tanaka assume the position as Outside Corporate Auditor, the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.