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DAISUE 大末建設株式会社

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 5, 2026

Company name DAISUE CONSTRUCTION CO., LTD. Stock exchange listings: Tokyo Prime

Securities code 1814 URL https://www.daisue.co.jp/en

Representative (Title) President and Representative Director (Name) Kazunori Murao

Inquiries (Title) General Manager of Finance Department (Name) Kotaro Shibata Tel +81 6-6121-7143

Dividend payable date (as planned) -

Supplemental material of results: None

Convening briefing of results: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	27,787	29.5	2,104	165.7	2,101	161.9	1,431	188.2
June 30, 2025	21,464	7.9	792	52.2	802	44.0	496	30.8

Note: Comprehensive income For the three months ended June 30, 2026 1,375Millions of yen [178.3%] For the three months ended June 30, 2025 494Millions of yen [31.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	139.03	-
June 30, 2025	47.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	59,749	25,580	42.8
March 31, 2026	59,649	25,211	42.3

Reference: Owner's equity As of June 30, 2026 25,580Millions of yen As of March 31, 2026 25,211Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	87.00	-	96.00	183.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		93.00	-	93.00	186.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	51,500	9.5	3,110	27.3	3,070	23.2	2,100	25.7	202.00
Fiscal year ending March 31, 2027	98,400	(6.8)	5,750	(12.6)	5,650	(14.5)	3,860	1.6	371.40

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
ii) Changes in accounting policies due to other reasons: None
iii) Changes in accounting estimates: None
iv) Restatement: None

(4) Number of issued shares (common shares)

i) Number of issued and outstanding shares at the end of the period (including treasury share)	As of June 30, 2026	10,614,225shares	As of March 31, 2026	10,614,225shares
ii) Number of treasury share at the end of the period	As of June 30, 2026	317,001shares	As of March 31, 2026	318,938shares
iii) Average number of shares (three months period)	Three months ended June 30, 2026	10,296,466shares	Three months ended June 30, 2025	10,446,679shares

Note: The number of treasury share at the end of the period included the Company's shares held by the BIP Trust and the Stock Grant ESOP Trust. When calculating the average number of shares during the period, the number of treasury shares to be deducted from the number of issued shares included the Company's shares held by the BIP Trust and the Stock Grant ESOP Trust.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of this document and on certain assumptions considered reasonable. The Company does not guarantee the achievement of these forecasts. Actual results may differ materially from these forecasts due to various factors. For the assumptions underlying the forecasts and cautionary notes on use of the forecasts, please refer to "1. Overview of Operating Results (3) Explanation of Consolidated Financial Results Forecasts and Other Forward-looking Statements" on page 2 of the attached document.

Table of Contents of the Attachments

1. Overview of Operating Results

(1) Overview of Operating Results for the Three-month Period

In the three-month period under review, the Japanese economy continues to recover moderately, with the employment and income situation improving. On the other hand, it is necessary to continue to closely monitor the economic impact of heightened geopolitical risks, including in the Middle East, and price fluctuations associated with uncertainty regarding the tariff policy of the United States.

In the construction industry, the price of construction materials remains high, and labor shortage is a chronic issue. However, demand for public investment and private capital investment has remained firm.

Against this backdrop, the Company has been conducting business activities with the aim of achieving the targets set forth in the Medium- to Long-term Business Plan, "Road to 100th anniversary: Embracing New Challenges" (fiscal year 2024 to 2030). As a result, the Company's operating results for the three-month period amounted to 52,365 million yen (up 36.1% year-on-year) in order balance, 27,787 million yen (up 29.5% year-on-year) in net sales, and 204,722 million yen (up 13.8% from the end of the previous fiscal year) in carried-over construction balance. In terms of profits, operating profit, ordinary profit, and profit attributable to owners of parent increased to 2,104 million yen (up 165.7% year-on-year), 2,101 million yen (up 161.9% year-on-year), and 1,431 million yen (up 188.2% year-on-year), respectively.

(2) Overview of Financial Position for the Three-month Period

Total assets at the end of the three-month period under review increased by 99 million yen from the end of the previous fiscal year to 59,749 million yen, mainly due to an increase in accounts receivable from completed construction contracts and contract assets.

Total liabilities decreased by 269 million yen from the end of the previous fiscal year to 34,169 million yen, mainly due to a decrease in accounts payable for construction contracts.

Total net assets increased by 369 million yen from the end of the previous fiscal year to 25,580 million yen, mainly due to the recording of profit attributable to owners of the parent company.

(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-looking Statements

There are no changes to the consolidated financial results forecasts for the six-month period of the current fiscal year and for the full fiscal year as announced on May 12, 2026.

2. Consolidated Financial Statements for the Tree-month Period and Major Notes

(1) Consolidated Balance Sheet for the Three-month Period

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	10,776	6,141
Accounts receivable from completed construction contracts and contract assets	39,706	45,971
Electronically recorded monetary claims - operating	1,361	-
Real estate for sale	23	23
Costs on construction contracts in progress	656	468
Other	530	654
Allowance for doubtful accounts	(0)	(0)
Total current assets	53,053	53,258
Non-current assets		
Property, plant and equipment		
Land	1,409	1,409
Other, net	939	945
Total property, plant and equipment	2,348	2,354
Intangible assets		
Software	489	502
Other	23	23
Total intangible assets	513	526
Investments and other assets		
Investment securities	1,623	1,553
Other	2,174	2,120
Allowance for doubtful accounts	(64)	(64)
Total investments and other assets	3,733	3,609
Total non-current assets	6,596	6,490
Total assets	59,649	59,749
Liabilities		
Current liabilities		
Accounts payable for construction contracts	13,480	11,960
Electronically recorded obligations - operating	9,019	8,002
Short-term borrowings	100	3,000
Current portion of long-term borrowings	349	349
Income taxes payable	1,386	660
Advances received on construction contracts in progress	2,605	2,564
Provision for warranties for completed construction	453	493
Provision for bonuses	499	837
Provision for loss on construction contracts	24	21
Other	2,443	2,237
Total current liabilities	30,361	30,128
Non-current liabilities		
Long-term borrowings	2,304	2,216
Retirement benefit liability	1,544	1,546
Deferred tax liabilities	4	3
Provision for share awards	114	164
Other	109	109
Total non-current liabilities	4,077	4,040
Total liabilities	34,438	34,169

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	4,324	4,324
Capital surplus	409	409
Retained earnings	20,643	21,063
Treasury shares	(824)	(819)
Total shareholders' equity	24,552	24,977
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233	188
Remeasurements of defined benefit plans	424	413
Total accumulated other comprehensive income	658	602
Total net assets	25,211	25,580
Total liabilities and net assets	59,649	59,749

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income for the Three-month Period

(Consolidated Statement of Income for the Three-month Period)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	21,251	27,583
Net sales in real estate business and other	213	204
Total net sales	21,464	27,787
Cost of sales		
Cost of sales of completed construction contracts	19,248	24,216
Cost of sales in real estate business and other	168	167
Total cost of sales	19,416	24,383
Gross profit		
Gross profit on completed construction contracts	2,002	3,366
Gross profit on real estate business and other	44	37
Total gross profit	2,047	3,403
Selling, general and administrative expenses	1,255	1,298
Operating profit	792	2,104
Non-operating income		
Interest income	0	0
Dividend income	5	12
Other	32	7
Total non-operating income	38	19
Non-operating expenses		
Interest expenses	17	17
Commission expenses	9	4
Other	1	0
Total non-operating expenses	28	23
Ordinary profit	802	2,101
Extraordinary income		
Gain on sale of non-current assets	-	1
Total extraordinary income	-	1
Profit before income taxes	802	2,103
Income taxes - current	351	609
Income taxes - deferred	(46)	61
Total income taxes	305	671
Profit	496	1,431
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	496	1,431

(Consolidated Statements of Comprehensive Income for the Three-month Period)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	496	1,431
Other comprehensive income		
Valuation difference on available-for-sale securities	(4)	(44)
Remeasurements of defined benefit plans, net of tax	2	(11)
Total other comprehensive income	(2)	(55)
Comprehensive income	494	1,375
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	494	1,375
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Consolidated Financial Statements for the Three-month Period

(Notes to Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Consolidated Cash Flow Statement for the Three-month Period)

Consolidated cash flow statement for the three-month period has not been prepared. Depreciation (including amortization of intangible assets excluding goodwill) for the three-month period is as follows:

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	111 million yen	73 million yen

(Notes on Segment Information)

The three-month period from April 1, 2025 to June 30, 2025

The Company considers the construction business and incidental operations to be a single reportable segment. The description of other business is omitted due to its insignificance.

The three-month period from April 1, 2026 to June 30, 2026

The Company considers the construction business and incidental operations to be a single reportable segment. The description of other business is omitted due to its insignificance.

3. Supplementary Information

(1) Non-consolidated Order Balance

	Order balance	
Three months ended June 30, 2026	51,986 Millions of yen	37.4 %
Three months ended June 30, 2025	37,830 Millions of yen	19.2 %

(Note) Percentages represent year-on-year changes

(Reference) Breakdown of Orders Balance (Millions of yen)

			Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Percentage change
Construction Business	Construction	Public Sector	35 [0.1 %]	- [-]	(35)	-
		Private Sector	37,794 [99.9 %]	51,986 [100.0 %]	14,191	37.5 %
		Total	37,830 [100.0 %]	51,986 [100.0 %]	14,156	37.4 %
	Civil Engineering	Public Sector	- [-]	- [-]	-	-
		Private Sector	- [-]	- [-]	-	-
		Total	- [-]	- [-]	-	-
	Total	Public Sector	35 [0.1 %]	- [-]	(35)	-
		Private Sector	37,794 [99.9 %]	51,986 [100.0 %]	14,191	37.5 %
		Total	37,830 [100.0 %]	51,986 [100.0 %]	14,156	37.4 %

(Note) Percentages shown in [ ] represent percentages of total

(2) Non-consolidated Order Balance Forecast

	Order balance	
Fiscal year ending March 2027 Forecast	109,300 Millions of yen	(28.5) %
Fiscal year ended March 2026	152,882 Millions of yen	34.4 %

(Note) Percentages represent year-on-year changes

[Qualitative Information on Non-consolidated Order Balance and Forecasts]

For the three-month period under review, the non-consolidated order balance increased by 37.4% year on year to 51,986 million yen. The non-consolidate order balance forecast for the full fiscal year is a decrease of 28.5% year on year to 109,300 million yen.