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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 6, 2025

Company name: Fudo Tetra Corporation  
Listing: Tokyo Stock Exchange  
Securities code: 1813  
URL: <https://www.fudotetra.co.jp>  
Representative: Shinya Okuda      President, Representative Director  
Inquiries: Daisuke Kitagaki      General Manager of Finance Department, Administration Unit  
Telephone: +81-03)5644-8500  
Scheduled date to commence dividend payments: -  
Preparation of supplementary material on financial results: None  
Holding of financial results briefing: None

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	16,848	29.2	999	-	1,124	-	732	-
June 30, 2024	13,037	(18.6)	(592)	-	(358)	-	(249)	-

(Note) Comprehensive income:      Three months ended June 30, 2025:      ¥      728 million      [      -%]  
Three months ended June 30, 2024:      ¥      (178) million      [      -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	48.42	-
June 30, 2024	(16.38)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	55,988	34,500	60.8
March 31, 2025	64,148	34,675	53.3

(Reference) Equity:      As of June 30, 2025:      ¥      34,054 million  
As of March 31, 2025:      ¥      34,220 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	78,000	12.1	4,000	25.9	4,000	18.8	2,650	20.3	175.22

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 16,489,522 shares  
March 31, 2025: 16,489,522 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,358,749 shares  
March 31, 2025: 1,367,933 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 15,123,435 shares  
Three months ended June 30, 2024: 15,222,401 shares

Note: The Company introduced the Board Incentive Plan (BIP) trust in the second quarter of the fiscal year ended March 31, 2017. Shares of the Company held by the Plan's trust account (169,251 shares for the three months ended June 30, 2025) are included in treasury shares. In addition, the shares of the Company held by the Plan's trust account are included in treasury shares to be deducted in the calculation of the average number of shares outstanding during the period in calculating such average.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	10,393	7,837
Notes receivable, accounts receivable from completed construction contracts and other	8,867	2,647
Contract assets	18,124	18,283
Electronically recorded monetary claims - operating	1,050	2,076
Costs on construction contracts in progress	345	1,127
Real estate for sale	114	114
Raw materials and supplies	1,365	1,285
Accounts receivable - other	1,394	1,079
Deposits paid	1,264	469
Other	873	1,286
Allowance for doubtful accounts	(122)	(103)
Total current assets	43,666	36,100
Non-current assets		
Property, plant and equipment	14,977	14,633
Intangible assets	607	666
Investments and other assets		
Investment securities	3,133	3,145
Other	1,798	1,477
Allowance for doubtful accounts	(34)	(34)
Total investments and other assets	4,897	4,589
Total non-current assets	20,482	19,888
Total assets	64,148	55,988
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	6,738	6,348
Electronically recorded obligations - operating	1,992	1,809
Short-term borrowings	10,500	2,800
Income taxes payable	785	118
Contract liabilities	2,489	4,874
Provisions	1,675	648
Other	3,128	1,786
Total current liabilities	27,306	18,383

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Non-current liabilities		
Provisions	128	110
Long-term borrowings	850	875
Retirement benefit liability	737	659
Lease liabilities	392	465
Long-term accounts payable - other	-	925
Other	60	72
Total non-current liabilities	2,167	3,105
Total liabilities	29,473	21,488
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	14,756	14,756
Retained earnings	15,436	15,250
Treasury shares	(1,854)	(1,837)
Total shareholders' equity	33,337	33,169
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	564	578
Foreign currency translation adjustment	295	225
Remeasurements of defined benefit plans	24	81
Total accumulated other comprehensive income	883	884
Non-controlling interests	455	446
Total net assets	34,675	34,500
Total liabilities and net assets	64,148	55,988

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales		
Net sales of completed construction contracts	12,291	16,406
Net sales in sideline businesses	746	442
Total net sales	13,037	16,848
Cost of sales		
Cost of sales of completed construction contracts	10,878	13,360
Cost of sales in sideline businesses	588	299
Total cost of sales	11,466	13,658
Gross profit		
Gross profit on completed construction contracts	1,413	3,046
Gross profit on sideline businesses	158	143
Total gross profit	1,571	3,190
Selling, general and administrative expenses	2,163	2,191
Operating profit (loss)	(592)	999
Non-operating income		
Interest income	11	5
Dividend income	124	139
Patent enforcement income	1	0
Share of profit of entities accounted for using equity method	107	28
Foreign exchange gains	28	-
Other	4	11
Total non-operating income	276	183
Non-operating expenses		
Interest expenses	16	27
Commission expenses	3	4
Guarantee commission	14	10
Foreign exchange losses	-	17
Other	9	1
Total non-operating expenses	42	58
Ordinary profit (loss)	(358)	1,124
Extraordinary income		
Gain on sale of non-current assets	15	7
Total extraordinary income	15	7
Extraordinary losses		
Loss on sale of non-current assets	-	10
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	10
Profit (loss) before income taxes	(344)	1,121
Income taxes - current	19	28
Income taxes - deferred	(103)	367
Total income taxes	(84)	395
Profit (loss)	(260)	727
Loss attributable to non-controlling interests	(10)	(5)
Profit (loss) attributable to owners of parent	(249)	732

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit (loss)	(260)	727
Other comprehensive income		
Valuation difference on available-for-sale securities	2	14
Foreign currency translation adjustment	78	(69)
Remeasurements of defined benefit plans, net of tax	0	56
Total other comprehensive income	81	1
Comprehensive income	(178)	728
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(170)	734
Comprehensive income attributable to non-controlling interests	(8)	(6)

Highlights (results for the period under review and full-year forecasts)

(Millions of yen)

		Three months ended June 30, 2024 (actual)	Three months ended June 30, 2025 (actual)	Increase (decrease) from three months ended June 30, 2024	FY2025 (full-year forecast)
Orders on hand at beginning of period	Civil engineering	56,477	56,748	271	56,748
	Soil improvement	15,760	18,547	2,787	18,547
	Blocks	677	309	(368)	309
	Company total	72,233	75,188	2,955	75,188
Orders received	Civil engineering	5,336	8,878	3,542	28,600
	Soil improvement	13,837	23,270	9,433	43,000
	Blocks	665	626	(39)	2,500
	Company total	19,869	32,636	12,767	74,500
Net sales	Civil engineering	5,767	7,517	1,750	31,700
	Soil improvement	7,006	9,196	2,190	43,400
	Blocks	548	339	(209)	2,600
	Company total	13,037	16,848	3,811	78,000
Operating profit	Civil engineering	(308)	287	595	800
	Soil improvement	91	1,012	921	3,900
	Blocks	(163)	(148)	14	60
	Company total	(592)	999	1,591	4,000

\* The total for the three segments does not correspond to the total for the entire company because the total for the entire company includes figures other than the three segments and consolidated adjustments.