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Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

August 7, 2026

Company name: MATSUI CONSTRUCTION CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 1810
URL: https://www.matsui-ken.co.jp/
Representative: Kakuhei Matsui, President
Contact: Masaharu Sasaki, General Manager of Accounting Department, Administration Division
Phone: +81-3-3553-1151
Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on financial results: Not available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 - June 30, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	20,264	(10.2)	1,327	15.9	1,601	18.2	1,163	23.9
June 30, 2025	22,563	3.7	1,145	822.1	1,354	335.7	939	277.7

(Note) Comprehensive income: Three months ended June 30, 2026: ¥2,111 million [41.5%]
Three months ended June 30, 2025: ¥1,492 million [177.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	40.81	–
June 30, 2025	32.69	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2026	90,097	57,656	64.0	2,021.55
As of March 31, 2026	87,637	57,028	65.1	1,999.52

(Reference) Equity: As of June 30, 2026: ¥57,656 million
As of March 31, 2026: ¥57,028 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	26.00	–	52.00	78.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		35.00	–	35.00	70.00

(Note) Revision to the forecast for dividends announced: None

(Note) The year-end dividend for the fiscal year ended March 31, 2026 includes a commemorative dividend of ¥3 for the 440th anniversary of the Company's foundation.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	96,000	(0.0)	5,400	(4.6)	5,900	(5.3)	4,000	(8.1)	140.25

(Note) Revision to the financial results forecast announced: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

June 30, 2026:	30,580,000 shares
March 31, 2026:	30,580,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2026:	2,059,139 shares
March 31, 2026:	2,059,139 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026:	28,520,861 shares
Three months ended June 30, 2025:	28,723,359 shares

Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,005	20,377
Notes receivable, accounts receivable from completed construction contracts and other	26,899	21,769
Securities	-	1,500
Costs on construction contracts in progress	240	336
Real estate for sale	0	0
Accounts receivable - other	993	1,329
Other inventories	210	293
Other	141	775
Total current assets	45,491	46,383
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,947	5,895
Land	10,583	10,583
Other, net	522	563
Total property, plant and equipment	17,052	17,042
Intangible assets	480	484
Investments and other assets		
Investment securities	20,196	21,646
Retirement benefit asset	4,236	4,356
Other	1,095	1,096
Allowance for doubtful accounts	(915)	(911)
Total investments and other assets	24,612	26,188
Total non-current assets	42,146	43,714
Total assets	87,637	90,097

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	7,719	6,879
Income taxes payable	1,861	114
Advances received on construction contracts in progress	12,269	15,244
Provision for bonuses	927	456
Provision for loss on construction contracts	109	54
Other provisions	270	274
Other	544	1,636
Total current liabilities	23,700	24,660
Non-current liabilities		
Retirement benefit liability	1,713	1,797
Other	5,195	5,982
Total non-current liabilities	6,908	7,780
Total liabilities	30,609	32,441
Net assets		
Shareholders' equity		
Share capital	4,000	4,000
Capital surplus	333	333
Retained earnings	42,011	41,692
Treasury shares	(1,699)	(1,699)
Total shareholders' equity	44,645	44,326
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,698	11,691
Remeasurements of defined benefit plans	1,683	1,637
Total accumulated other comprehensive income	12,382	13,329
Total net assets	57,028	57,656
Total liabilities and net assets	87,637	90,097

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	22,563	20,264
Cost of sales	20,273	17,755
Gross profit	2,290	2,508
Selling, general and administrative expenses	1,144	1,181
Operating profit	1,145	1,327
Non-operating income		
Interest income	0	1
Dividend income	208	262
Other	16	21
Total non-operating income	226	285
Non-operating expenses		
Interest expenses	12	6
Commission expenses	2	2
Other	2	1
Total non-operating expenses	17	10
Ordinary profit	1,354	1,601
Extraordinary losses		
Loss on sale of non-current assets	-	4
Total extraordinary losses	-	4
Profit before income taxes	1,354	1,597
Income taxes - current	251	77
Income taxes - deferred	164	355
Total income taxes	415	433
Profit	939	1,163
Profit attributable to owners of parent	939	1,163

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	939	1,163
Other comprehensive income		
Valuation difference on available-for-sale securities	567	992
Remeasurements of defined benefit plans, net of tax	(13)	(45)
Total other comprehensive income	553	947
Comprehensive income	1,492	2,111
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,492	2,111