

August 8, 2025

OBAYASHI CORPORATION

Toshimi Sato,
Representative Director, President and CEO
(Securities code: 1802; Tokyo Stock Exchange Prime Market)

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Notice Concerning Determination of Matters Related to the Acquisition of Own Shares

(Acquisition of Own Shares under the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

OBAYASHI CORPORATION (hereinafter referred to as the “Company”) hereby announces that, at a meeting of the Board of Directors held on August 8, 2025, it resolved on matters concerning the acquisition of its own shares pursuant to Article 156 of the Companies Act of Japan, as applied under Article 165, Paragraph 3 of the same Act. The details are outlined below.

1. Reason for the Acquisition of Own Shares

In the Addendum to Obayashi Group Medium-Term Business Plan 2022, the Company aims to pursue management that emphasizes capital efficiency and to promote sustainable profit growth through growth strategies. In addition, the Company has set the level of necessary equity at one trillion yen and aims to achieve a return on equity (ROE) of 10% by the final year of the current medium-term business plan (FY2026, ending March 31, 2027) by implementing a strategic capital policy.

The Company plans to acquire its own shares on a scale of 100.0 billion yen by the end of FY2026. In June 2025, it completed the acquisition of its own shares totaling 30.0 billion yen.

Based on a comprehensive analysis of factors including the Group’s solid performance, investment plan, reduction of cross-shareholdings as planned, and stable financial situation, the Company has now resolved to acquire 40.0 billion yen of its own shares.

Any further acquisition of its own shares will be disclosed promptly upon decision. The Company will continue to pursue management that emphasizes capital efficiency in order to reliably achieve an ROE of 10%.

2. Details of Matters Related to the Acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	25,000,000 shares (maximum) (3.6% of the total number of issued shares [excluding treasury shares])
(3) Total amount of share acquisition costs	¥ 40,000,000,000 (maximum)
(4) Acquisition period	From August 12, 2025, to December 30, 2025
(5) Method of acquisition	Purchase on the Tokyo Stock Exchange
(6) Others	All shares to be acquired, as outlined above, will be cancelled by a resolution of the Board of Directors in accordance with Article 178 of the Companies Act.

Reference: Holding Status of Treasury Shares as of June 30, 2025

Total number of issued shares (excluding treasury shares)	702,399,467 shares
Number of treasury shares	19,110,179 shares

(Note) The number of treasury shares includes 1,000 shares that are registered in the Company's name in the shareholder register but not actually owned by the Company and 978,650 shares owned by the Board Incentive Plan Trust (BIP Trust).

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