

February 6, 2026

Taisei Corporation

**Notice regarding the Acquisition of
the Telecommunication & Infrastructure Business of LENDLEASE JAPAN, INC.**

Taisei Corporation hereby announces that it has decided, as of December 1, 2025, to acquire the telecommunication & infrastructure business (the “**Target Business**”) operated by LENDLEASE JAPAN, INC. (“**LENDLEASE JAPAN**”) (the “**Acquisition**”), and has entered into a Master Sale Agreement (“**MSA**”) with LENDLEASE JAPAN.

LENDLEASE JAPAN is the Japanese subsidiary of LENDLEASE Group, a real estate corporate group in Australia (headquartered in Sydney). LENDLEASE Group has been operating in Japan since 1988 and currently develops its business around three pillars: “Real Estate Investment & Development,” “Project Management & Construction,” and “Telecommunication & Infrastructure.”

With respect to the Target Business, LENDLEASE JAPAN began to provide project management services for the construction of telecommunication base stations in 2001 as the first company in Japan, and has since been involved in the construction of more than 200,000 base stations to date. In addition, it has continued to provide project management services across a wide range of fields, including large-scale telecommunication projects such as municipal disaster-prevention radio communication systems and various communication equipment upgrades on expressways, as well as smart digital transformation for various business categories of retail stores developed on a nationwide scale and additional installation and renewal projects for high-level security equipment and related equipment.

Through the Acquisition, Taisei Group will combine the project management expertise in the telecommunications field of the Target Business with the management resources of Taisei Group, and will develop new value and business domains related to indoor and outdoor telecommunication infrastructure. Moreover, Taisei Group will further accelerate the growth of the Target Business by creating new business opportunities through the provision of diverse cross-sector solutions toward the anticipated development of digital intelligence in public telecommunication infrastructure, as well as by undertaking other initiatives.

Going forward, LENDLEASE JAPAN plans to transfer all of its equity interests in Tower Pods GK, an affiliated company that operates a telecommunication infrastructure sharing business, to a newly established wholly owned subsidiary (the “**NewCo**”). Thereafter, the Target Business is scheduled to be succeeded to the NewCo by way of an absorption-type company split as of March 31, 2026 subject to the fulfillment of the conditions agreed in the MSA, and Taisei Corporation plans to acquire 80% of the shares of the NewCo as of April 1, 2026.

The Acquisition has no impact on the consolidated financial results of Taisei Group for the fiscal year ending March 31, 2026.

Overview of the Counterparty to the Acquisition

(As of February 6, 2026)

(1) Name	LENDLEASE JAPAN, INC.
(2) Address	7-7-7 Roppongi, Minato-ku, Tokyo, Japan
(3) Name and title of representative	Andrew Gauci, Representative Director and Chairman Syn Yi Lee, Representative Director
(4) Description of business	Construction consultancy; Worker dispatching business
(5) Amount of stated capital	40 million yen
(6) Date of establishment	November 29, 1996

Overview of the NewCo

(Planned as of April 1, 2026)

(1) Name	NeoSphere Co., Ltd.
(2) Address	21F Ocean Square, 2-20 Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo, Japan
(3) Name and title of representative	Hajime Kobayashi, Representative Director
(4) Description of business	Construction consultancy; Worker dispatching business
(5) Amount of stated capital	40 million yen
(6) Date of establishment	December 1, 2025

End of description