Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Oriental Shiraishi Corporation
Listing: Tokyo Stock Exchange
Securities code: 1786
URL: https://www.orsc.co.jp/
Representative: Mitsuru Terui, President and CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	15,175	(17.1)	434	(78.8)	550	(73.6)	424	(71.5)
June 30, 2025	18,302	8.1	2,050	(3.1)	2,087	(2.6)	1,488	3.4

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 388 million [(74.6)%]
For the three months ended June 30, 2025: ¥ 1,528 million [6.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	3.30	-
June 30, 2025	11.39	-

Note: Diluted earnings per share are not indicated as there are no potential shares.

Note: In the previous fiscal year, the provisional accounting treatment for business combinations was finalized. Accordingly, the figures for the three months ended June 30, 2025 reflect the finalized content of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	78,680	52,618	66.8	408.48
March 31, 2026	82,772	53,191	64.2	413.03

Reference: Equity
As of June 30, 2026: ¥ 52,564 million
As of March 31, 2026: ¥ 53,128 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	7.00	-	7.50	14.50
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		7.00	-	7.50	14.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	8.9	4,000	(25.0)	4,500	(18.8)	2,750	(18.7)	21.37

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	138,809,400 shares
As of March 31, 2026	138,809,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	10,126,576 shares
As of March 31, 2026	10,177,069 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	128,662,781 shares
Three months ended June 30, 2025	130,628,340 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Financial results forecast and other forward-looking statements presented herein are based on the information the Company currently possesses and the assumptions it deems reasonable. Actual outcomes, etc. may diverge significantly from them due to wide-ranging factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	15,603	19,211
Notes receivable, accounts receivable from completed construction contracts and other	34,045	27,331
Costs on construction contracts in progress	2,304	1,705
Raw materials and supplies	687	665
Advances paid	2,064	1,246
Income taxes refund receivable	65	43
Consumption taxes refund receivable	60	372
Other	1,018	949
Allowance for doubtful accounts	(3)	(0)
Total current assets	55,845	51,524
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,947	2,941
Machinery and equipment, net	3,242	3,360
Land	5,531	5,531
Construction in progress	1,817	1,925
Other, net	319	331
Total property, plant and equipment	13,858	14,090
Intangible assets		
Goodwill	2,799	2,721
Software	477	466
Other	69	64
Total intangible assets	3,346	3,252
Investments and other assets		
Investment securities	4,290	4,277
Investments in capital	401	401
Shares of subsidiaries and associates	212	212
Retirement benefit asset	92	93
Deferred tax assets	445	512
Long-term accounts receivable - other	3,969	4,000
Other	338	339
Allowance for doubtful accounts	(29)	(23)
Total investments and other assets	9,721	9,813
Total non-current assets	26,926	27,155
Total assets	82,772	78,680

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	11,942	8,559
Short-term borrowings	2,080	80
Current portion of long-term borrowings	385	439
Accounts payable - other	2,724	2,461
Income taxes payable	709	383
Accrued consumption taxes	179	28
Advances received on construction contracts in progress	1,701	2,978
Deposits received	1,365	2,564
Provision for bonuses	47	576
Provision for loss on construction contracts	503	393
Provision for warranties for completed construction	83	12
Provision for loss on compensation of damages	30	-
Other	371	304
Total current liabilities	22,123	18,780
Non-current liabilities		
Long-term borrowings	2,617	2,467
Provision for share-based payments	177	183
Provision for special repairs	5	0
Provision for retirement benefits for directors (and other officers)	6	6
Retirement benefit liability	1,168	1,211
Long-term accounts payable - other	2,240	2,272
Deferred tax liabilities	1,167	1,065
Other	73	74
Total non-current liabilities	7,457	7,282
Total liabilities	29,580	26,062
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	2,072	2,072
Retained earnings	45,745	45,193
Treasury shares	(2,165)	(2,151)
Total shareholders' equity	50,653	50,115
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,677	1,667
Remeasurements of defined benefit plans	797	781
Total accumulated other comprehensive income	2,475	2,449
Non-controlling interests	63	53
Total net assets	53,191	52,618
Total liabilities and net assets	82,772	78,680

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	18,302	15,175
Cost of sales		
Cost of sales of completed construction contracts	14,391	12,923
Gross profit		
Gross profit on completed construction contracts	3,910	2,252
Selling, general and administrative expenses	1,860	1,817
Operating profit	2,050	434
Non-operating income		
Interest income	1	0
Dividend income	34	110
Patent royalties	11	16
Gain on sale of scraps	3	2
Other	13	26
Total non-operating income	64	156
Non-operating expenses		
Interest expenses	4	5
Advances received deposits	10	18
Commission expenses	6	3
Rental expenses on facilities	0	9
Other	5	4
Total non-operating expenses	27	40
Ordinary profit	2,087	550
Extraordinary income		
Gain on sale of non-current assets	-	88
Litigation settlement	89	-
Total extraordinary income	89	88
Extraordinary losses		
Loss on valuation of investments in capital	1	-
Compensation expenses	-	9
Total extraordinary losses	1	9
Profit before income taxes	2,175	629
Income taxes - current	932	372
Income taxes - deferred	(225)	(156)
Total income taxes	707	215
Profit	1,468	414
Loss attributable to non-controlling interests	(19)	(9)
Profit attributable to owners of parent	1,488	424

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,468	414
Other comprehensive income		
Valuation difference on available-for-sale securities	49	(9)
Remeasurements of defined benefit plans, net of tax	10	(16)
Total other comprehensive income	60	(26)
Comprehensive income	1,528	388
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,548	398
Comprehensive income attributable to non-controlling interests	(19)	(9)