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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Under Japanese GAAP]



August 8, 2025

Company name: Oriental Shiraishi Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 1786
 URL: <https://www.orsc.co.jp/english/>
 Representative: Tatsuya Ohno, President and CEO
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	18,302	8.1	2,009	(5.1)	2,046	(4.5)	1,457	1.3
June 30, 2024	16,936	8.6	2,116	96.7	2,142	91.3	1,438	85.5

Note: Comprehensive income: For three months ended June 30, 2025: ¥1,497 million [4.8%]
 For three months ended June 30, 2024: ¥1,429 million [41.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	11.15	—
June 30, 2024	10.86	—

Note: Diluted earnings per share are not indicated as there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2025	76,368	51,148	66.9	395.07
March 31, 2025	77,574	51,268	66.1	390.68

Reference: Equity: As of June 30, 2025: ¥51,107 million
 As of March 31, 2025: ¥51,268 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	7.00	—	7.50	14.50
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecast)		7.00	—	7.50	14.50

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	66,000	2.2	4,300	(20.9)	4,300	(22.6)	2,800	(24.6)
								21.43

Note: Revisions to the forecasts of financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company

(Company name: Denka Renotec Co., Ltd.)

Excluded: (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025 138,809,400 shares

As of March 31, 2025 138,809,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025 9,447,348 shares

As of March 31, 2025 7,579,489 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025 130,628,340 shares

Three months ended June 30, 2024 132,486,291 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

Financial results forecast and other forward-looking statements presented herein are based on the information the Company currently possesses and the assumptions it deems reasonable. Actual outcomes, etc. may diverge significantly from them due to wide-ranging factors.

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	20,206	17,402
Notes receivable, accounts receivable from completed construction contracts and other	29,497	30,556
Costs on construction contracts in progress	2,749	2,092
Raw materials and supplies	650	675
Advances paid	1,739	1,698
Income taxes refund receivable	24	18
Consumption taxes refund receivable	172	242
Other	776	973
Allowance for doubtful accounts	(2)	(1)
Total current assets	55,812	53,658
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,066	2,101
Machinery and equipment, net	3,249	3,313
Land	5,516	5,516
Construction in progress	1,576	2,182
Other, net	306	300
Total property, plant and equipment	12,715	13,414
Intangible assets		
Goodwill	3,201	3,318
Software	187	172
Other	19	19
Total intangible assets	3,408	3,510
Investments and other assets		
Investment securities	3,955	4,026
Investments in capital	788	786
Shares of subsidiaries and associates	212	212
Retirement benefit asset	32	33
Deferred tax assets	300	365
Other	386	397
Allowance for doubtful accounts	(39)	(38)
Total investments and other assets	5,637	5,784
Total non-current assets	21,761	22,710
Total assets	77,574	76,368

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	9,849	9,624
Short-term borrowings	—	80
Current portion of long-term borrowings	392	392
Accounts payable - other	1,480	1,610
Income taxes payable	1,134	932
Accrued consumption taxes	1,546	64
Advances received on construction contracts in progress	2,734	2,377
Deposits received	976	1,624
Provision for bonuses	23	552
Provision for loss on construction contracts	210	183
Provision for warranties for completed construction	25	34
Other	365	235
Total current liabilities	18,739	17,712
Non-current liabilities		
Long-term borrowings	2,824	2,726
Provision for share-based payments	224	245
Provision for special repairs	2	3
Retirement benefit liability	2,607	2,686
Long-term accounts payable - other	1,345	1,439
Deferred tax liabilities	486	333
Other	74	74
Total non-current liabilities	7,565	7,508
Total liabilities	26,305	25,220
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	2,072	2,072
Retained earnings	44,241	44,702
Treasury shares	(1,197)	(1,879)
Total shareholders' equity	50,116	49,895
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,090	1,140
Remeasurements of defined benefit plans	61	72
Total accumulated other comprehensive income	1,152	1,212
Non-controlling interests	—	40
Total net assets	51,268	51,148
Total liabilities and net assets	77,574	76,368

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales		
Net sales of completed construction contracts	16,936	18,302
Cost of sales		
Cost of sales of completed construction contracts	13,380	14,424
Gross profit		
Gross profit on completed construction contracts	3,556	3,877
Selling, general and administrative expenses	1,440	1,868
Operating profit	2,116	2,009
Non-operating income		
Interest income	1	1
Dividend income	17	34
Patent royalties	6	11
Gain on sale of scraps	3	3
Other	19	13
Total non-operating income	48	64
Non-operating expenses		
Interest expenses	3	4
Advances received deposits	9	10
Commission expenses	5	6
Other	4	5
Total non-operating expenses	22	27
Ordinary profit	2,142	2,046
Extraordinary income		
Litigation settlement	—	89
Total extraordinary income	—	89
Extraordinary losses		
Loss on valuation of investments in capital	—	1
Loss on retirement of non-current assets	26	—
Total extraordinary losses	26	1
Profit before income taxes	2,116	2,134
Income taxes - current	891	932
Income taxes - deferred	(213)	(235)
Total income taxes	677	697
Profit	1,438	1,437
Loss attributable to non-controlling interests	—	(19)
Profit attributable to owners of parent	1,438	1,457

Quarterly Consolidated Statements of Comprehensive Income
Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,438	1,437
Other comprehensive income		
Valuation difference on available-for-sale securities	(14)	49
Remeasurements of defined benefit plans, net of tax	5	10
Total other comprehensive income	(9)	60
Comprehensive income	1,429	1,497
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,429	1,517
Comprehensive income attributable to non-controlling interests	—	(19)