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Securities code: 1780
June 10, 2026

(Commencement date of measures for electronic provision: June 4, 2026)

To Shareholders with Voting Rights:

Masaki Yamaura
Representative Director and
President
YAMAURA CORPORATION
22-1 Kitamachi, Komagane-shi,
Nagano, Japan

**NOTICE OF
THE 67th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 67th Annual General Meeting of Shareholders of YAMAURA CORPORATION (the "Company" or "we") will be held as described below. In the convocation of this General Meeting of Shareholders, the Company takes measures for providing information in an electronic format and has posted this information as the "NOTICE OF THE 67th ANNUAL GENERAL MEETING OF SHAREHOLDERS" on the following website on the Internet.

[The YAMAURA CORPORATION website]

<https://yamaura.co.jp/ir/material/>

In addition to the above, this information has also been posted on the following website on the Internet:

[Tokyo Stock Exchange's website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please enter the Company's issue name (company name) or securities code and click "Search," then select "Basic information" and "Documents for public inspection/PR information" to access the available information.

In lieu of attending the meeting in person, you may exercise your voting rights in writing (by post) or via the Internet, etc. Please review the "Guide to the Exercise of Voting Rights" on pages 3 and 4 (Japanese version only) and exercise your voting rights by 5:00 p.m. on Thursday, June 25, 2026.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
- 2. Place:** 6F Conference Room, YAMAURA CORPORATION Head Office
22-1 Kitamachi, Komagane-shi, Nagano, Japan

3. Meeting Agenda:

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2025 - March 31, 2026)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial amendment to the Articles of Incorporation
- Proposal 3:** Election of four (4) Directors (Excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 4:** Election of three (3) Director who are Audit and Supervisory Committee Member

4. Other Matters Determined for Convocation

Exercise of voting rights by proxy

If you are unable to attend the General Meeting of Shareholders, one other shareholder with voting rights may attend the meeting as your proxy. However, please note that this will require the submission of a document certifying the right of proxy.

If no indication of approval or disapproval is provided for each proposal on the Voting Rights Exercise Form, it will be treated as an indication of approval for the proposal.

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1. If attending the meeting in person, we ask that you submit the enclosed Voting Rights Exercise Form at the reception desk.
 2. In the event of any revisions being made to matters subject to the measures for electronic provision, the revised contents will be posted on the websites where the original contents are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

With regard to the year-end dividend for the fiscal year under review, the Company has taken its business performance into consideration and paid due attention to internal reserves, and proposes the appropriation of surplus as follows:

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount
¥17.00 per share of common stock of the Company
Total amount: ¥326,862,859
- (3) Effective date of distribution of surplus
June 29, 2026

Proposal 2: Partial amendment to the Articles of Incorporation

1. Reasons for the amendment

To expand the sales channels and provide new services

2. Details of the amendment

The details of the amendment are shown in the table below.

(Amended portions are underlined on red.)


Current Articles of Incorporation	Proposed amendments
<p>(Purpose) Article2 The purpose of the Company shall be to engage in the following business</p> <ul style="list-style-type: none"> ①Design and contracting of construction works ②Design and contracting of civil engineering works ③ Telecommunications works, design, manufacturing, and installation of information and communication systems, telecommunication equipment, and control panels for information equipment. ④Design, manufacturing, and construction of steel structures, machinery, and bridges ⑤Design, manufacturing, and construction of pollution control facilities and environmental processing plants ⑥Design and contracting of painting, piping, plumbing, and paving works ⑦Design and contracting of fire protection facility works ⑧Design and contracting of water supply system works ⑨Design and contracting of sewerage system and cleaning works ⑩Design and contracting of scaffolding, earthworks, and concrete construction works ⑪Design and installation of electrical facility works ⑫Leasing of construction machinery and equipment, manufacturing and sales of machinery and tools ⑬Collection, transportation, and disposal of industrial waste, including incineration and landfilling ⑭Manufacturing and sale of mechanical parking systems ⑮Manufacturing and sale of medical devices 	<p>(Purpose) Article2 The purpose of the Company shall be to engage in the following business</p> <ul style="list-style-type: none"> ①Design and contracting of construction works ②Design and contracting of civil engineering works ③Telecommunications works, design, manufacturing, installation, <u>repair, sales, leasing, and rental</u> of information and communication systems, telecommunication equipment, and control panels for information equipment. ④Design, manufacturing, and construction of steel structures, machinery, and bridges ⑤Design, manufacturing, and construction of pollution control facilities and environmental processing plants ⑥Design and contracting of painting, piping, plumbing, and paving works ⑦Design and contracting of fire protection facility works ⑧Design and contracting of water supply system works ⑨Design and contracting of sewerage system and cleaning works ⑩Design and contracting of scaffolding, earthworks, and concrete construction works ⑪Design and installation of electrical facility works ⑫Leasing and <u>rental</u> of construction machinery and equipment, manufacturing and sales of machinery and tools ⑬Collection, transportation, and disposal of industrial waste, including incineration and landfilling ⑭Manufacturing and sale of mechanical parking systems ⑮Manufacturing and sale of medical devices

Current Articles of Incorporation	Proposed amendments
<p>①⑥ Research and development of biotechnology-based agricultural cultivation, manufacturing and sale of feeds and fertilizers utilizing biotechnology, and construction and sale of production plants thereof</p> <p>①⑦ Purchase, sale, leasing, and brokerage of real estate, and land development</p> <p>①⑧ Agency business for non-life insurance and compulsory automobile liability insurance</p> <p>①⑨ Purchase, sale, holding, investment management of securities</p> <p>②⑩ sale of pharmaceutical products and quasi-drugs</p> <p>②⑪ Recruitment, training, and consulting services for franchisees related to the construction, management, and construction materials</p> <p>②⑫ Power generation business using renewable energy and related sources, its management and operation, supply and sale of electricity (New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>②⑬ Any and all businesses incidental or relating to any of the preceding items</p>	<p>①⑥ Research and development of biotechnology-based agricultural cultivation, manufacturing and sale of feeds and fertilizers utilizing biotechnology, and construction and sale of production plants thereof</p> <p>①⑦ Purchase, sale, leasing, and brokerage of real estate, and land development</p> <p>①⑧ Agency business for non-life insurance and compulsory automobile liability insurance</p> <p>①⑨ Purchase, sale, holding, investment management of securities</p> <p>②⑩ sale of pharmaceutical products and quasi-drugs</p> <p>②⑪ Recruitment, training, and consulting services for franchisees related to the construction, management, and construction materials</p> <p>②⑫ Power generation business using renewable energy and related sources, its management and operation, supply and sale of electricity</p> <p>②⑬ <u>Management and operation of accommodations such as ryokans and hotels, accompanying food and beverage facilities, and retail stores</u></p> <p>②⑭ <u>Consulting business for investment management, holding, and effective utilization of real estate</u></p> <p>②⑮ <u>Securities investment advisory business, investment trust management business, and asset management business for investment corporations in connection with real estate securitization</u></p> <p>②⑯ <u>Business based on the Real Estate Joint Enterprise Act.</u></p> <p>②⑰ Any and all businesses incidental or relating to any of the preceding items</p>

Proposal 3: Election of Four (4) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) current Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members). The selection of candidates for Directors is determined by the Board of Directors after consultation with the Nomination and Compensation Committee, a voluntary committee chaired by an Outside Director who is an independent Director and an Audit and Supervisory Committee Member, and of which the majority of members are independent Directors. The Audit and Supervisory Committee also deliberated on this proposal and concluded that there were no special matters to note.

The candidates for four (4) Directors, excluding Directors who are Audit and Supervisory Committee Members, are as shown in the table below.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	 Masaki Yamaura (May 28, 1971) Reappointment of officers Attendance at Board of directors' meetings 13/13 (100%)	<p>November 2000 Joined the Company July 2011 Executive Officer, Manager, Komagane Branch December 2011 Director and Executive Officer, Manager, Komagane Branch December 2013 Managing Director and Executive Officer, Deputy General Manager, Management Division December 2014 Director and Executive Officer, Vice President April 2016 Representative Director and Executive Officer, Vice President June 2019 Representative Director and President (to present) June 2022 Representative Director and President of YAMAURA Planning & Development Corp. (to present)</p> <hr/> <p>After serving as Manager of the Komagane Branch and the Deputy General Manager of the Management Division, Mr. Masaki Yamaura was appointed Representative Director and President in June 2019. Since June 2022, he has also been serving as Representative Director and President of YAMAURA Planning & Development Corp. In these responsibilities, he contributes to strengthening the Board of Directors' functions, such as making decisions for group management and overseeing business operations. He has extensive business experience and a proven track record within the Company, as well as profound insight into the overall management of the Group company. He has successfully fulfilled his duties as a director to increase corporate value, and therefore the Company re-nominated him as a candidate for Director.</p>	459,000

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="229 674 459 734">Kimiaki Fujiki (August 22, 1958)</p> <p data-bbox="225 786 448 842">Reappointment of officers</p> <p data-bbox="209 904 475 1032">Attendance at Board of directors' meetings 13/13 (100%)</p>	<p data-bbox="496 277 1278 752"> March 1977 Joined the Company April 1995 Manager, Matsumoto Branch December 2002 Managing Executive Officer and Manager, Nagano Branch December 2009 Director and Executive Officer, Deputy General Manager, Sales Division; Manager, Nagano Branch December 2011 Managing Director and Executive Officer, General Manager, Sales Division June 2019 Senior Managing Director and Executive Officer, General Manager, Sales Division April 2026 Senior Managing Director and Senior Executive Officer, Head of Business Management headquarters, Head of Construction Business Division (to present) </p> <hr/> <p data-bbox="496 763 1273 1167"> He has accumulated extensive experience since joining the Company, serving in key positions ranging from construction management in Construction Division to Branch Manager. He has achieved an outstanding track record in customer development for the Company, leveraging advanced expertise and exceptional management capabilities. Furthermore, in his current role as executive in charge of overseeing all business operations - including Civil Engineering, Engineering, and Development business - he plays vital role in strengthening coordination and synergy across divisions. Therefore, the Company determined that he would contribute to the Company's sustainable growth and the enhancement of medium-to long-term corporate value and nominated him as a candidate for Director, continuing. </p>	8,500
3	 <p data-bbox="213 1592 475 1653">Kazunari Akahane (January 17, 1957)</p> <p data-bbox="225 1704 448 1760">Reappointment of officers</p> <p data-bbox="209 1823 475 1951">Attendance at Board of directors' meetings 13/13 (100%)</p>	<p data-bbox="496 1178 1278 1626"> August 2003 Joined the Company December 2011 Executive Officer and Deputy General Manager, Sales Division; Manager, Saku Branch December 2014 Director and Executive Officer, Deputy General Manager, Sales Division, Manager, Saku Branch April 2020 Director and Executive Officer, Deputy General Manager, Sales Division October 2024 Director and Executive Officer, Head of Management strategy Office June 2025 Managing Director and Executive Officer, Head of Management strategy Office April 2026 Managing Director and Senior Executive Officer, in charge of Corporate Division, Head of Management strategy Office (to present) </p> <hr/> <p data-bbox="496 1637 1278 2074"> He has accumulated extensive experience since joining the Company, serving in key positions ranging from construction management in Construction Division to Branch Manager. He served as Deputy General Manager of Sales Division and as a Branch Manager since December 2011, he has strived to develop new customers in the Company's new target area and has contributed to promoting sales by strengthening our sales capabilities. In addition, since October 2024, he was involved in the formulation of the new Medium-Term Management Plan as General Manager of the Management Strategy Office and has been driving initiatives toward the realization of a sustainable society. Given these experiences and achievements, enhancement of its corporate value over the medium to long term. Therefore, we have nominated him as a candidate for Director, continuing. </p>	17,435

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	 <p data-bbox="236 667 451 723">Wataru Nakaya (June 2, 1971)</p> <p data-bbox="225 779 462 835">Reappointment of officers</p> <p data-bbox="209 898 478 1021">Attendance at Board of directors' meetings 10/10 (100%)</p>	<p data-bbox="499 275 1265 656"> April 1994 Joined the Company September 2006 Manager, Tatsuno Branch October 2013 Deputy General Manager, Technology Division December 2013 Executive Officer and Deputy General Manager, Technology Division April 2025 Executive Officer and General Manager, Technology Division June 2025 Director, Executive Officer, General Manager, Technology Division April 2026 Director, Senior Executive Officer, General Manager, Technology Division, General Manager of Safety Office (to present) </p> <hr/> <p data-bbox="499 667 1281 1104"> He has accumulated extensive experience since joining the Company, serving in key positions ranging from construction management in Construction Division to Branch Manager. He was engaged in construction management and sales for architectural projects. After gaining experience as a Branch manager and in other key roles, he has focused on executing business strategies to enhance our competitive advantage and profitability at the Technology Headquarters. Currently, as General Manager of Technical Headquarters, he provide technical oversight for entire Civil Engineering and Engineering, contributing to the enhancement of the Company's medium-to long-term corporate value. In addition to his past achievements, he possesses extensive experience and broad expertise. Therefore, we have nominated him as a candidate for Director, continuing. </p>	14,400


- Notes: 1. There are no special interests between each candidate and the Company.
2. The Company has entered into a directors and officers liability insurance contract to insure all Directors. The contract will cover damages that may arise due to insured Directors assuming liability for their execution of duties, or receiving a claim for the pursuit of such liability. If the candidates are appointed as Director, each of them will be insured under the insurance contract, which is to be renewed during their terms of office.

Proposal 4: Election of Three (3) Director who are Audit and Supervisory Committee Members

The terms of office of 4 current Directors who are Audit and Supervisory Committee Members, Hirokazu Hagihara, Keiji Nakatsubo, Masaaki Abe and Fumio Nakamura will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of 3 Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has given its consent to this proposal.

The candidates for Director who are Audit and Supervisory Committee Members are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	 Hirokazu Hagihara (January 23, 1958) Reappointment of officers Attendance at Board of directors' meetings 13/13 (100%)	April 1981 Joined Komagane City Office April 2013 General Manager, Industry Department April 2016 General Manager, General Affairs Department April 2018 Joined the Company Head of Internal Audit Office June 2024 Director (Audit and Supervisory Committee Member) (to present) He possesses extensive experience from his tenure at the Komagane City Office, as well as broad insight cultivated as the Head of Internal Audit Office, as his biography above. Therefore, believing that he is the right person to audit and supervise the Company's management from an objective perspective, the Company has nominated him as a candidate for director who is Audit and Supervisory Committee Member. Expecting that he will provide beneficial proposals regarding the Company's business as well as its overall management from an objective standpoint, we request his continued appointment as a director who is Audit and Supervisory Committee Member.	—
2	 Masaaki Abe (October 31, 1960) Reappointment of officers Outside Independent Officers Attendance at Board of directors' meetings 13/13 (100%)	October 1986 Nagoya Office, Shinko Audit Corporation April 1992 Representative of Abe Masaaki Certified Public Accountant Office (to present) November 1992 Representative of Abe Masaaki Tax Accountant Office December 2011 Representative of Abe Masaaki Tax Accountant Corporation (to present) Substitute Outside Auditor of Fuji Co., Ltd. June 2024 Director (Audit and Supervisory Committee Member) of the Company (to present) He is outside director who is Audit and Supervisory Committee Member, and his terms of office as an outside director, his accumulated extensive experience will be 2years at the conclusion of this General Meeting of Shareholders. He possesses qualifications as a tax accountant and certified public accountant and has a wealth of practical experience and extensive knowledge as a tax and accounting specialist. We nominate him as an Outside Director who is an Audit and Supervisory Committee Member, expecting that he will be able to utilize experience and knowledge for audits and supervision.	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	 Fumio Nakamura (November 28, 1957)	April 1976 Management and Co-ordination Department, Co-ordination Division, Kanto-Shinetsu Regional Taxation Bureau July 2008 Chief Examiner, Third Large Enterprise Examination Group, Large Enterprise Examination and Criminal Investigation Department July 2012 District Director, Numata Tax Office July 2016 Deputy Assistant Regional Commissioner, Large Enterprise Examination and Criminal Investigation Department July 2017 District Director, Mito Tax Office September 2018 Nakamura Fumio Tax Accountant Office (to present) June 2024 Director (Audit and Supervisory Committee Member) of the Company (to present)	—
	Reappointment of officers Outside Independent Officers Attendance at Board of directors' meetings 13/13 (100%)	He is outside director who is Audit and Supervisory Committee Member, and his terms of office as an outside director, his accumulated extensive experience will be 2years at the conclusion of this General Meeting of Shareholders. He possesses qualifications as a tax accountant. We nominate him as an Outside Director who is an Audit and Supervisory Committee Member as it expects that he will be able to utilize practical experience and extensive knowledge as a tax and accounting specialist in the Company's audits and supervision.	

- Notes: 1. There are no special interests between each candidate and the Company.
2. Mr. Masaaki Abe and Mr. Fumio Nakamura are candidates for Outside Directors who are Audit and Supervisory Committee Members.
3. Mr. Masaaki Abe and Mr. Fumio Nakamura are candidates for independent Directors based on the regulations of the Tokyo Stock Exchange, Inc.
4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Hirokazu Hagihara, Mr. Masaaki Abe, and Mr. Fumio Nakamura to limit his liability for damages under Article 423, Paragraph 1 of the same Act. The liability shall not exceed the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If the three candidates are reappointed, the Company plans to continue the aforementioned agreement with them.
5. The Company has entered into a directors and officers liability insurance contract to insure all Directors who are Audit and Supervisory Committee Members. The contract will cover damages that may arise due to insured Directors who are Audit and Supervisory Committee Members assuming liability for their execution of duties, or receiving a claim for the pursuit of such liability. If the candidates are appointed as Directors who are Audit and Supervisory Committee Members, each of them will be insured under the insurance contract, which is to be renewed during their terms of office.

(Reference) If Proposal 3 and Proposal 4 are approved as originally proposed, the composition and skill set of the Board of Directors will be as shown in the table below.

Expertise and experience possessed by each candidate (Skills Matrix)

Name			Corporate management	Technology production/ quality management	Sales/ marketing	ESG	Finance/ accounting	Legal affairs/ risk management	Personnel affairs/ human resource development
Masaki Yamaura			○	○	○			○	○
Kimiaki Fujiki			○	○	○			○	○
Kazunari Akahane			○		○	○	○	○	○
Wataru Nakaya				○	○	○		○	○
Hirokazu Hagihara	Audit and Supervisory Committee Member	Inside				○		○	○
Mika Godo	Audit and Supervisory Committee Member	Outside	○			○		○	○
Masaaki Abe	Audit and Supervisory Committee Member	Outside	○			○	○		
Fumio Nakamura	Audit and Supervisory Committee Member	Outside					○	○	○

(Note) The above table does not indicate all of the expertise and experience possessed by each candidate.

■ Skills Matrix

In nominating Directors and Audit and supervisory Committee Members, Nomination and Remuneration Committee analyzes and identifies the skills required for the Board of Directors to achieve our Medium-term Management Plan. The skills deemed important at this time are set as “Corporate management”, “Technology production and quality management”, “Sales and marketing”, “ESG”, “Finance and accounting”, “Legal affairs and risk management”, and “Personal affairs and human resources development”. The Committee nominates individuals who possesses specialized expertise and experience in any of these areas, as well as excellent personal integrity. The definitions for each skill listed in the Skills Matrix are as shown in the table below:

Skill	Definition
Corporate management	Formulating management policies and strategies looking ahead to medium-to long-term sustainable growth, making appropriate decision in a timely manner, and managing and promoting the Company's overall business operations.
Technology production / Quality management	Possessing advanced specialized knowledge and extensive experience in construction, civil engineering, and engineering technologies, and promoting each business and research & development by leveraging digital technologies and other initiatives.
Sales / Marketing	Market trends, Business, including construction, Civil engineering, Engineering Services and Solutions, and formulating and executing appropriate sales strategies.
ESG	Understanding social demand regarding global environment, such as decarbonization, as well as corporate social responsibility (CSR). Possessing the insight to create business opportunities by capturing the impact of non-financial information on future financial performance, while balancing the interests of all stakeholders.
Finance/Accounting	Analyzing corporate management objectively from a financial perspective, making appropriate decisions on investments and shareholder returns with awareness of cost of capital. Formulating financial policies, including consideration of necessary financing methods, and providing financial and accounting information to external stakeholders.
Legal affairs / Risk management	Possessing in-depth knowledge of corporate law, overseeing critical decisions in risk control, and providing legal assessments of management strategies. Preventing compliance violations based on sound ethical values.
Personal affairs / Human resources development	Possessing the knowledge and experience in developing human resources who will ensure business continuity into the future and contribute to the achievement of the corporate vision