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June 30, 2025

To whom it may concern

Company name: YAMAURA CORPORATION
Representative: Masaki Yamaura, Representative Director
and President
Securities code: 1780 TSE Prime, NSE Premier Market
Contact: Mitsutaka Nakajima, Executive Officer,
General Manager of
Management Division
(Phone: +81-265-81-6070)

Notice Concerning Financial Results of Parent Company, etc.

Yamaura Corporation hereby announces financial result for fiscal year ending March 31, 2025 of its Parent Company, Shinshu Enterprise Co., Ltd.

1. Overview of Parent Company, etc. (As of March 31, 2025)

Name of Parent Company: Shinshu Enterprise Co., Ltd.

- | | |
|-----------------------------------|--|
| (1) Location | 20-6 Kitamachi Komagane-shi Nagano, Japan |
| (2) Business Description | Real estate sales, leasing, management, and brokerage service |
| (3) Relationship with the Company | |
| ①Capital Relationship | Voting rights ownership ratio : 19.24% (As of March 31, 2025) |
| ②Human Relationship | Among ten (10) directors of Yamamura Corporation, four (4) members also serve as concurrent officers and employees at the parent company, etc. |
| ③Transaction Relationship | Lease of real estate for lease, etc. |

2. Status of Shares of Parent Company, etc.

(1) Status by Ownership

As of March 31, 2025

Category	Status of Shares								Status of shares less than one unit (shares)
	Central and local governments	Financial institutions	Securities company	Other corporations	Foreign corporations, etc		Individuals and others	Total	
					Non-individual	Individual			
Number of Shareholders	—	—	—	2	—	—	17	19	—
Number of Shares Held (shares)	—	—	—	716	—	—	2,884	3,600	—
Shareholding Ratio (%)	—	—	—	19.9	—	—	80.1	100.0	—

(2) Status of Major Shareholders

As of March 31, 2025

Name	Address	Number of shares held (shares)	Ratio of shares held to the total number of issued shares (%)
Shinshu Enterprise Executive Stock Ownership Association	20-6, Kitamachi, Komagane-shi, Nagano	1,292	35.88
SANPO Co., Ltd.	1298-2, Akaho, Komagane-shi, Nagano	358	9.94
Inac Co., Ltd.	5339, Miyada-mura, Kamiina-gun,	358	9.94
Ikuyo Yamaura	Komagane-shi, Nagano	311	8.64
Kenko Yamaura	Kitasaku-gun, Nagano	266	7.39
Misaki Takamoto	Nishitokyo-si, Tokyo	195	5.42
Chieko Yamaura	Komagane-shi, Nagano	169	4.69
Keiko Yamaura	Komagane-shi, Nagano	130	3.61
Yasuko Yamaura	Komagane-shi, Nagano	130	3.61
Izumi Miyagawa		68	1.89
Total	—	3,277	91.03

3. Officers of Parent Company

As of June 27, 2025

Title	Responsibility	Name	Brief profile		Number of shares held (shares)
Representative Director	President	Mitsutaka Nakajima	December 2022	Representative Director (present)	—
Director		Shigeo Hoshina	June 2016 June 2021	Director (present) Director and Vice President; General Manager, Construction Business Department, YAMAURA CORPORATION (present)	—
Director		Kimiaki Fujiki	June 2017 June 2019	Director (present) Senior Managing Director and General Manager, Sales Division, YAMAURA CORPORATION (present)	—
Director		Hirokatsu Kobayashi	June 2017	Director (present)	—
Director		Masanobu Kawada	June 2017	Director (present)	—
Director		Kazunari Akahane	June 2017 June 2025	Director (present)) Managing Director, YAMAURA CORPORATION (present)	—
Director		Ryoichi Yamashita	June 2025	Director (present)	—
Director		Shinji Yamaura	June 2021	Director (present)	32
Auditor		Masaki Yamaura	June 2011 June 2019	Auditor (present) Representative Director and President, YAMAURA CORPORATION (present)	32

4. Financial Statement of Parent Company, etc.

Balance Sheet

As of March 31, 2025

Shinshu Enterprise Co., Ltd.

(Thousands of yen)

Assets		Liabilities	
Account title	Amount	Account titles	Amount
Current assets	933,360	Current liabilities	1,251
Cash and deposits	444,665	Income taxes payable	320
Short-term loans receivable	455,663	others	930
Suspense payments	1,000	Non-current liabilities	520,538
Accounts receivable-other	32,031	Long-term debt	500,000
Non-current assets	402,676	Security deposit	20,538
Tangible fixed assets	158,238	Total liabilities	521,789
Buildings	76,864	Net assets	
Structure	14,961	Shareholder's equity	814,247
Tools, furniture and equipment	430	Capital	100,000
Land	65,982	Capital surplus	174,500
Intangible assets	500	Legal capital surplus	63,200
Intangible assets	500	Other capital surplus	111,300
Investments and other assets	243,937	Retained earnings	539,747
Investment securities	214,569	Legal retained earnings	2,400
Others	29,368	Other retained earnings	537,347
		Voluntary reserve	172,970
		Retained earnings brought forward	364,377
		Total net assets	814,247
Total assets	1,336,036	Total liabilities and net assets	1,336,036

Note: Amount of less than one thousand yen are rounded down.

Statement of Income

From April 1, 2024 to March 31, 2025

Shinshu Enterprise Co., Ltd.

(Thousands of yen)

Account title	Amount	
Net sales		
Net sales		33,477
Gross profit		33,477
Selling, general and administrative expense		49,279
Operating loss		△15,801
Non-operating income		
Interest income	185	
Dividends income	54,668	
Other	2,797	57,650
Non-operating expense		
Interest expense	1,333	
Bad debts expense	3,591	4,924
Ordinary profit		36,923
Profit before income taxes		36,923
Income taxes - current		8,705
Profit		28,218

Note: Amount of less than one thousand yen are rounded down.

Statement of Changes in Equity

From April 1, 2024 to March 31, 2025

Shinshu Enterprise Co., Ltd.

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital reserve	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings
						Voluntary reserve
Balance as of April 1, 2024 (Thousands of yen)	100,000	63,200	111,300	174,500	2,400	172,970
Changes of amounts during period						
Net loss for the period						
Net changes in items other than shareholders' equity during period						
Total changes of amounts during period (Thousands of yen)	—	—	—	—	—	—
Balance as of March 31, 2025 (Thousands of yen)	100,000	63,200	111,300	174,500	2,400	172,970

	Shareholders' equity			Total net assets
	Retained earnings		Total Shareholders' equity	
	Other retained earnings	Total Retained earnings		
	Retained earnings brought forward			
Balance as of April 1, 2024 (Thousands of yen)	336,159	511,529	786,029	786,029
Changes of amounts during period				
Net profit for the period	28,218	28,218	28,218	28,218
Net changes in items other than shareholders' equity during period				
Total changes of amounts during period (Thousands of yen)	28,218	28,218	28,218	28,218
Balance as of March 31, 2025 (Thousands of yen)	364,377	539,747	814,247	814,247

Note: Amount of less than one thousand yen are rounded down.