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June 30, 2025

To whom it may concern

Company name: YAMAURA CORPORATION
Representative: Masaki Yamaura, Representative Director
and President
Securities code: 1780 TSE Prime, NSE Premier Market
Contact: Mitsutaka Nakajima, General Manager of
Management Division
(Phone: +81-265-81-6070)

Matters Concerning Controlling Shareholders, etc.

Yamaura Corporation (the “Company”) hereby announces that the following matters concerning controlling Shareholder, etc., with respect to Shinshu Enterprise Co., Ltd., which is the Company’s other affiliated company.

1. Trade name, etc., of the parent company, controlling shareholder (excluding the parent company), or other affiliated company

(As of March 31, 2025)

| Name | Attribute | Ratio of voting rights held (%) | | | Financial instruments exchange, etc. on which the issued shares, etc. are listed |
|-----------------------------|--------------------------|---------------------------------|--------------------------------------|-------|--|
| | | Voting rights directly held | Voting rights subject to aggregation | Total | |
| Shinshu Enterprise Co., Ltd | other affiliated company | 19.24 | — | 19.24 | — |

2. Position of the listed company in the corporate group of the parent company, etc., and relationships between other listed company and the parent company, etc.

Shinshu Enterprise Co., Ltd. is the largest shareholder, owning 19.24% of the Company’s voting rights. Therefore, the Company is an equity method affiliate of that company and falls under the category of other affiliated companies (the other company in case where the listed company is an affiliate of another company) of the Company. Shinshu Enterprise Co., Ltd. and the Company have transactions involving land leasing and lease of equipment and materials. These transactions are conducted under conditions that are generally considered reasonable, taking into account local market conditions, etc.

In terms of human relationships, the Company’s Representative Director and President, as well as the Company’s board members, also serves as director and an auditor for Shinshu Enterprise Co., Ltd., which is the Company’s parent company.

There are no restrictions from the parent company, etc., regarding approval matters for conducting business activities, and the Company makes decisions independently. Therefore, we believe that a certain level of independence from the parent company, etc., is ensured.

(Status of concurrent positions of officers)

(As of June 27, 2025)

| Position | Name | Position at the parent company or its group company | Reasons for appointment |
|---------------------------------------|------------------|---|--|
| Representative Director and President | Masaki Yamaura | Auditor | For Strengthening the management structure |
| Director and Vice President | Shigeo Hoshina | Director | For Strengthening the management structure |
| Senior Managing Director | Kimiaki Fujiki | Director | For Strengthening the management structure |
| Managing Director | Kazunari Akahane | Director | For Strengthening the management structure |

(Note) 1 Among ten (10) directors of the Company, four (4) members also serve as concurrent officers at the parent company, etc.

3. Matters concerning transactions with controlling shareholders, etc.

There are no significant transactions.

4. Status of implementation of measures for protecting minority shareholders in transactions with controlling shareholders, etc

Regarding transactions between the Company and controlling shareholders, etc., the basic policy is to conduct transactions under appropriate conditions in the same way as general transactions. The Board of Directors deliberates on the details and appropriateness of the transactions.

That's about it.