Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31, 2026

Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KAWASAKI SETSUBI KOGYO CO., LTD.
Listing: Nagoya Stock Exchange
Securities code: 1777
URL: https://www.kawasaki-sk.co.jp/
Representative: Katsushi Hiroe — President and Representative Director
Inquiries: Takashi Miwa — Deputy General Manager, Corporate Planning Headquarters
Telephone: +81-52-221-7700
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	8,043	(11.2)	1,224	(14.0)	1,238	(14.0)	840	(15.4)
June 30, 2025	9,058	96.2	1,423	841.5	1,439	806.7	993	871.7

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	70.23	-
June 30, 2025	83.03	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	24,924	16,436	65.9
March 31, 2026	26,424	16,403	62.1

Reference: Equity

As of June 30, 2026: ¥ 16,436 million
As of March 31, 2026: ¥ 16,403 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	70.00	95.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		45.00	-	50.00	95.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	20,500	13.6	2,700	10.2	2,714	9.8	1,840	8.1	153.79
Full year	39,000	3.6	5,000	1.9	5,060	1.5	3,447	(6.5)	288.11

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,000,000 shares
As of March 31, 2026	12,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	35,861 shares
As of March 31, 2026	35,861 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	11,964,139 shares
Three months ended June 30, 2025	11,964,162 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes

Quarterly Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,954	4,929
Electronically recorded monetary claims - operating	2,306	2,281
Accounts receivable from completed construction contracts	14,770	11,778
Costs on construction contracts in progress	292	306
Other	913	408
Allowance for doubtful accounts	(185)	(149)
Total current assets	21,052	19,553
Non-current assets		
Property, plant and equipment		
Buildings, net	1,671	1,652
Land	1,938	1,938
Other, net	141	162
Total property, plant and equipment	3,751	3,754
Intangible assets	243	208
Investments and other assets		
Other	1,470	1,501
Allowance for doubtful accounts	(92)	(92)
Total investments and other assets	1,377	1,408
Total non-current assets	5,372	5,371
Total assets	26,424	24,924

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts	4,059	3,491
Income taxes payable	1,017	407
Advances received on construction contracts in progress	1,273	1,261
Provision for bonuses	974	305
Provision for bonuses for directors (and other officers)	36	-
Provision for warranties for completed construction	37	33
Provision for loss on construction contracts	1	-
Other	1,427	1,819
Total current liabilities	8,828	7,319
Non-current liabilities		
Provision for retirement benefits	1,037	1,029
Asset retirement obligations	1	1
Other	153	138
Total non-current liabilities	1,193	1,169
Total liabilities	10,021	8,488
Net assets		
Shareholders' equity		
Share capital	1,581	1,581
Capital surplus	395	395
Retained earnings	14,163	14,166
Treasury shares	(7)	(7)
Total shareholders' equity	16,131	16,134
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	271	301
Total valuation and translation adjustments	271	301
Total net assets	16,403	16,436
Total liabilities and net assets	26,424	24,924

Quarterly Non-consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales of completed construction contracts	9,058	8,043
Cost of sales of completed construction contracts	7,030	6,086
Gross profit on completed construction contracts	2,027	1,956
Selling, general and administrative expenses	604	732
Operating profit	1,423	1,224
Non-operating income		
Dividend income	5	6
Rental income from real estate	9	9
Other	8	4
Total non-operating income	22	20
Non-operating expenses		
Interest expenses	0	0
Rental expenses on real estate	3	4
Stocks maintenance fee	2	1
Other	0	0
Total non-operating expenses	7	6
Ordinary profit	1,439	1,238
Profit before income taxes	1,439	1,238
Income taxes	445	398
Profit	993	840