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September 11, 2026

Consolidated Financial Results for the Three Months Ended July 31, 2026 (Under Japanese GAAP)



Company name: TOKEN CORPORATION

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 1766

URL: <https://www.token.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and CEO

Director of Investor Relations Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended July 31, 2026 (from May 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended July 31, 2026	94,809	1.4	4,574	(18.5)	4,749	(17.5)	3,182	(24.5)
July 31, 2025	93,477	5.0	5,614	8.6	5,753	8.9	4,217	19.8

Note: Comprehensive income For the three months ended July 31, 2026: ¥ 3,183 million [(24.6) %]
For the three months ended July 31, 2025: ¥ 4,220 million [20.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended July 31, 2026	286.72	-
July 31, 2025	313.70	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of July 31, 2026	208,234	115,537	55.5
April 30, 2026	215,656	116,350	54.0

Reference: Equity

As of July 31, 2026: ¥ 115,537 million

As of April 30, 2026: ¥ 116,350 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2026	-	0.00	-	360.00	360.00
Fiscal year ending April 30, 2027	-				
Fiscal year ending April 30, 2027 (Forecast)		0.00	-	400.00	400.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2027 (from May 1, 2026 to April 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2026	193,063	3.2	9,309	(14.2)	9,639	(13.0)	6,546	(17.4)	589.68
Full year	408,218	5.6	20,175	(9.8)	21,108	(9.9)	14,568	(9.9)	1,312.40

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	13,472,000 shares
As of April 30, 2026	13,472,000 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	2,371,090 shares
As of April 30, 2026	2,371,020 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended July 31, 2026	11,100,963 shares
Three months ended July 31, 2025	13,443,676 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions that the company considers reasonable, and are not intended to guarantee their achievement. In addition, actual performance may differ significantly due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of April 30, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	118,474	110,863
Notes receivable, accounts receivable from completed construction contracts and other	9,804	9,955
Costs on construction contracts in progress	2,187	3,012
Other inventories	1,862	2,042
Other	4,182	3,968
Allowance for doubtful accounts	(25)	(26)
Total current assets	136,486	129,816
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,891	16,743
Land	16,683	16,683
Other, net	8,010	7,928
Total property, plant and equipment	41,585	41,355
Intangible assets	2,693	2,788
Investments and other assets		
Long-term time deposits	20,000	20,000
Other	15,208	14,590
Allowance for doubtful accounts	(316)	(316)
Total investments and other assets	34,891	34,273
Total non-current assets	79,170	78,418
Total assets	215,656	208,234
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	14,060	12,055
Income taxes payable	4,041	1,108
Provision for bonuses	1,747	636
Provision for warranties for completed construction	356	358
Guarantee on rent	584	569
Other	51,413	51,008
Total current liabilities	72,204	65,737
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	190	203
Retirement benefit liability	3,117	3,103
Long-term guarantee deposits	21,770	21,647
Other	2,023	2,005
Total non-current liabilities	27,101	26,959
Total liabilities	99,305	92,697

(Millions of yen)

	As of April 30, 2026	As of July 31, 2026
Net assets		
Shareholders' equity		
Share capital	4,800	4,800
Capital surplus	20	20
Retained earnings	140,243	139,430
Treasury shares	(29,793)	(29,794)
Total shareholders' equity	115,270	114,456
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233	278
Remeasurements of defined benefit plans	846	801
Total accumulated other comprehensive income	1,079	1,080
Total net assets	116,350	115,537
Total liabilities and net assets	215,656	208,234

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended July 31, 2025	For the three months ended July 31, 2026
Net sales		
Net sales of completed construction contracts	38,263	37,608
Net sales in sideline businesses	55,213	57,200
Total net sales	93,477	94,809
Cost of sales		
Cost of sales of completed construction contracts	26,535	26,707
Cost of sales in sideline businesses	50,887	52,695
Total cost of sales	77,423	79,403
Gross profit		
Gross profit on completed construction contracts	11,727	10,901
Gross profit on sideline businesses	4,325	4,505
Total gross profit	16,053	15,406
Selling, general and administrative expenses		
Salaries and bonuses	5,781	5,855
Provision for bonuses	364	284
Retirement benefit expenses	52	45
Provision for retirement benefits for directors (and other officers)	8	13
Provision of allowance for doubtful accounts	1	0
Other	4,230	4,631
Total selling, general and administrative expenses	10,439	10,832
Operating profit	5,614	4,574
Non-operating income		
Interest income	20	28
Insurance agent income	63	70
Other	74	106
Total non-operating income	158	205
Non-operating expenses		
Loss on claims	10	26
Other	8	4
Total non-operating expenses	19	30
Ordinary profit	5,753	4,749
Extraordinary income		
Gain on sale of non-current assets	1	1
Reversal of provision lease assets impairmentnt calcalation	117	-
Total extraordinary income	118	1
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	5,871	4,750
Income taxes - current	1,315	1,024
Income taxes - deferred	338	542
Total income taxes	1,653	1,567
Profit	4,217	3,182
Profit attributable to owners of parent	4,217	3,182

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended July 31, 2025	For the three months ended July 31, 2026
Profit	4,217	3,182
Other comprehensive income		
Valuation difference on available-for-sale securities	32	45
Remeasurements of defined benefit plans, net of tax	(29)	(44)
Total other comprehensive income	2	1
Comprehensive income	4,220	3,183
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,220	3,183