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June 12, 2026

Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 (Under Japanese GAAP)



Company name: TOKEN CORPORATION

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 1766

URL: <https://www.token.co.jp/>

Representative: Yoshitake Soda

President and CEO

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Director of Investor Relations Division

Telephone: +81-52-232-8000

Scheduled date of annual general meeting of shareholders: July 28, 2026

Scheduled date to commence dividend payments: July 29, 2026

Scheduled date to file annual securities report: July 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended April 30, 2026 (from May 1, 2025 to April 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended April 30, 2026	386,537	5.4	22,373	0.5	23,432	3.0	16,161	2.4
April 30, 2025	366,640	7.6	22,258	70.7	22,752	69.7	15,778	76.4

Note: Comprehensive income For the fiscal year ended April 30, 2026: ¥ 16,617 million [7.2%]
For the fiscal year ended April 30, 2025: ¥ 15,503 million [60.1%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2026	1,238.21	-	12.9	10.5	5.8
April 30, 2025	1,173.64	-	12.4	10.4	6.1

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended April 30, 2026: ¥ - million

For the fiscal year ended April 30, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2026	215,656	116,350	54.0	10,481.12
April 30, 2025	228,663	133,751	58.5	9,949.03

Reference: Equity

As of April 30, 2026: ¥ 116,350 million

As of April 30, 2025: ¥ 133,751 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
April 30, 2026	19,567	(3,924)	(33,746)	116,840
April 30, 2025	22,714	(3,725)	(3,367)	134,944

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended April 30, 2025	-	0.00	-	330.00	330.00	4,436	28.1	3.5
Fiscal year ended April 30, 2026	-	0.00	-	360.00	360.00	3,996	29.1	3.5
Fiscal year ending April 30, 2027 (Forecast)	-	0.00	-	400.00	400.00		30.5	

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2027 (from May 1, 2026 to April 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2026	193,063	3.2	9,309	(14.2)	9,639	(13.0)	6,546	(17.4)	589.68
Full year	408,218	5.6	20,175	(9.8)	21,108	(9.9)	14,568	(9.9)	1,312.40

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	13,472,000 shares
As of April 30, 2025	13,472,000 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	2,371,020 shares
As of April 30, 2025	28,297 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended April 30, 2026	13,052,125 shares
Fiscal Year ended April 30, 2025	13,443,786 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended April 30, 2026 (from May 1, 2025 to April 30, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	186,725	7.7	14,176	2.0	17,543	4.6	13,439	7.5
April 30, 2025	173,415	12.7	13,898	190.3	16,770	121.9	12,503	117.7

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
April 30, 2026	1,029.68	-
April 30, 2025	930.03	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
April 30, 2026	167,679	73,898	44.1	6,656.90
April 30, 2025	184,226	94,519	51.3	7,030.75

Reference: Equity

As of April 30, 2026: ¥ 73,898 million

As of April 30, 2025: ¥ 94,519 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions that the company considers reasonable, and are not intended to guarantee their achievement. In addition, actual performance may differ significantly due to various factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of April 30, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	136,576	118,474
Notes receivable, accounts receivable from completed construction contracts and other	7,280	9,804
Costs on construction contracts in progress	2,198	2,187
Other inventories	1,922	1,862
Other	2,502	4,182
Allowance for doubtful accounts	(15)	(25)
Total current assets	150,464	136,486
Non-current assets		
Property, plant and equipment		
Buildings and structures	34,365	35,096
Accumulated depreciation	(17,369)	(18,205)
Buildings and structures, net	16,996	16,891
Machinery, vehicles, tools, furniture and fixtures	18,610	18,836
Accumulated depreciation	(11,600)	(11,851)
Machinery, vehicles, tools, furniture and fixtures, net	7,010	6,984
Land	15,957	16,683
Other	1,905	1,052
Accumulated depreciation	(22)	(27)
Other, net	1,882	1,025
Total property, plant and equipment	41,847	41,585
Intangible assets	2,808	2,693
Investments and other assets		
Long-term loans receivable	2,835	3,115
Long-term time deposits	20,000	20,000
Deferred tax assets	6,111	6,677
Retirement benefit asset	356	892
Other	4,450	4,522
Allowance for doubtful accounts	(210)	(316)
Total investments and other assets	33,542	34,891
Total non-current assets	78,199	79,170
Total assets	228,663	215,656

(Millions of yen)

	As of April 30, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	11,137	14,060
Accrued expenses	9,157	11,686
Income taxes payable	5,826	4,041
Advances received on construction contracts in progress	12,721	13,233
Deposits received	3,305	3,234
Advances received	15,997	16,561
Provision for bonuses	1,766	1,747
Provision for bonuses for directors (and other officers)	229	-
Provision for warranties for completed construction	402	356
Guarantee on rent	423	584
Other	5,589	6,697
Total current liabilities	66,559	72,204
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	864	190
Retirement benefit liability	3,472	3,117
Long-term guarantee deposits	21,702	21,770
Other	2,313	2,023
Total non-current liabilities	28,352	27,101
Total liabilities	94,911	99,305
Net assets		
Shareholders' equity		
Share capital	4,800	4,800
Capital surplus	20	20
Retained earnings	128,519	140,243
Treasury shares	(211)	(29,793)
Total shareholders' equity	133,127	115,270
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	276	233
Remeasurements of defined benefit plans	347	846
Total accumulated other comprehensive income	623	1,079
Total net assets	133,751	116,350
Total liabilities and net assets	228,663	215,656

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Net sales		
Net sales of completed construction contracts	151,131	164,106
Net sales in sideline businesses	215,508	222,431
Total net sales	366,640	386,537
Cost of sales		
Cost of sales of completed construction contracts	103,866	113,537
Cost of sales in sideline businesses	199,258	206,301
Total cost of sales	303,125	319,839
Gross profit		
Gross profit on completed construction contracts	47,265	50,568
Gross profit on sideline businesses	16,250	16,129
Total gross profit	63,515	66,697
Selling, general and administrative expenses		
Salaries and bonuses	21,274	23,324
Provision for bonuses	1,203	1,215
Provision for bonuses for directors (and other officers)	229	-
Retirement benefit expenses	213	205
Provision for retirement benefits for directors (and other officers)	30	36
Provision of allowance for doubtful accounts	(2)	116
Other	18,307	19,427
Total selling, general and administrative expenses	41,256	44,323
Operating profit	22,258	22,373
Non-operating income		
Interest income	141	151
Dividend income	13	151
Insurance agent income	190	296
Insurance claim income	-	324
Facility operation income	75	81
Other	143	202
Total non-operating income	565	1,207
Non-operating expenses		
Loss on claims	20	47
Commission expenses	-	79
Other	50	22
Total non-operating expenses	71	149
Ordinary profit	22,752	23,432

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Extraordinary income		
Gain on sale of non-current assets	2	461
Reversal of provision lease assets impairment calculation	24	346
Total extraordinary income	26	808
Extraordinary losses		
Loss on retirement of non-current assets	3	453
Impairment losses	-	854
Total extraordinary losses	3	1,308
Profit before income taxes	22,776	22,932
Income taxes - current	7,668	7,558
Income taxes - deferred	(670)	(787)
Total income taxes	6,998	6,771
Profit	15,778	16,161
Profit attributable to owners of parent	15,778	16,161

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Profit	15,778	16,161
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	(42)
Remeasurements of defined benefit plans, net of tax	(274)	498
Total other comprehensive income	(274)	455
Comprehensive income	15,503	16,617
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,503	16,617

Consolidated Statement of Changes in Equity
For the fiscal year ended April 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,800	20	116,101	(209)	120,712
Changes during period					
Dividends of surplus			(3,360)		(3,360)
Profit attributable to owners of parent			15,778		15,778
Purchase of treasury shares				(2)	(2)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	12,417	(2)	12,414
Balance at end of period	4,800	20	128,519	(211)	133,127

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	276	622	898	121,611
Changes during period				
Dividends of surplus				(3,360)
Profit attributable to owners of parent				15,778
Purchase of treasury shares				(2)
Net changes in items other than shareholders' equity	(0)	(274)	(274)	(274)
Total changes during period	(0)	(274)	(274)	12,140
Balance at end of period	276	347	623	133,751

For the fiscal year ended April 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,800	20	128,519	(211)	133,127
Changes during period					
Dividends of surplus			(4,436)		(4,436)
Profit attributable to owners of parent			16,161		16,161
Purchase of treasury shares				(29,581)	(29,581)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	11,724	(29,581)	(17,856)
Balance at end of period	4,800	20	140,243	(29,793)	115,270

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	276	347	623	133,751
Changes during period				
Dividends of surplus				(4,436)
Profit attributable to owners of parent				16,161
Purchase of treasury shares				(29,581)
Net changes in items other than shareholders' equity	(42)	498	455	455
Total changes during period	(42)	498	455	(17,401)
Balance at end of period	233	846	1,079	116,350

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	22,776	22,932
Depreciation	2,146	1,935
Impairment losses	-	854
Increase (decrease) in allowance for doubtful accounts	(4)	116
Increase (decrease) in provision for bonuses	317	(18)
Increase (decrease) in provision for bonuses for directors (and other officers)	94	(229)
Increase (decrease) in provision for warranties for completed construction	(3)	(46)
Increase(decrease) in guarantee on rent	68	160
Increase (decrease) in provision for retirement benefits for directors (and other officers)	30	(674)
Increase (decrease) in retirement benefit liability	(198)	(162)
Interest and dividend income	(155)	(302)
Gain on sales of investment securities	-	(101)
Loss on retirement of non-current assets	3	453
Loss (gain) on sale of property, plant and equipment	(2)	(461)
Decrease (increase) in trade receivables	(291)	(2,524)
Decrease (increase) in costs on construction contracts in progress	(378)	11
Decrease (increase) in other inventories	(8)	59
Increase (decrease) in trade payables	560	2,923
Increase (decrease) in advances received on construction contracts in progress	(502)	511
Increase (decrease) in deposits received	215	(71)
Increase (decrease) in advances received	587	564
Increase (decrease) in long-term guarantee deposits received	75	68
Other, net	2,132	2,253
Subtotal	27,464	28,249
Interest and dividends received	136	295
Income taxes paid	(4,886)	(9,303)
Proceeds from insurance income	-	324
Net cash provided by (used in) operating activities	22,714	19,567
Cash flows from investing activities		
Net decrease (increase) in time deposits	(0)	(2)
Loan advances	(2,282)	(3,509)
Proceeds from collection of loans receivable	1,427	2,249
Purchase of property, plant and equipment	(1,607)	(3,155)
Proceeds from sale of property, plant and equipment	10	1,526
Purchase of intangible assets	(1,215)	(1,016)
Proceeds from sale of investment securities	-	186
Payments of guarantee deposits	(40)	(103)
Proceeds from refund of guarantee deposits	29	24
Other, net	(45)	(123)
Net cash provided by (used in) investing activities	(3,725)	(3,924)

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Cash flows from financing activities		
Dividends paid	(3,360)	(4,158)
Purchase of treasury shares	(2)	(29,581)
Other, net	(5)	(6)
Net cash provided by (used in) financing activities	(3,367)	(33,746)
Net increase (decrease) in cash and cash equivalents	15,621	(18,104)
Cash and cash equivalents at beginning of period	119,323	134,944
Cash and cash equivalents at end of period	134,944	116,840

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Millions of yen)

	As of April 30, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	99,131	77,177
Accounts receivable from completed construction contracts	5,410	7,940
Accounts receivable - trade	182	179
Costs on construction contracts in progress	2,082	2,085
Raw materials and supplies	163	167
Prepaid expenses	197	417
Other	1,314	1,785
Allowance for doubtful accounts	(11)	(15)
Total current assets	108,471	89,738
Non-current assets		
Property, plant and equipment		
Buildings	12,118	12,794
Accumulated depreciation	(7,505)	(7,802)
Buildings, net	4,612	4,992
Structures	2,118	2,129
Accumulated depreciation	(1,599)	(1,636)
Structures, net	518	493
Machinery and equipment	355	323
Accumulated depreciation	(301)	(277)
Machinery and equipment, net	53	46
Vehicles	265	296
Accumulated depreciation	(175)	(211)
Vehicles, net	90	85
Tools, furniture and fixtures	9,247	9,369
Accumulated depreciation	(3,109)	(3,128)
Tools, furniture and fixtures, net	6,138	6,240
Land	4,534	5,634
Leased assets	108	108
Accumulated depreciation	(78)	(98)
Leased assets, net	29	9
Construction in progress	659	225
Other	415	-
Total property, plant and equipment	17,052	17,727

(Millions of yen)

	As of April 30, 2025	As of April 30, 2026
Intangible assets		
Leasehold interests in land	60	60
Software	1,470	1,382
Other	1,171	1,239
Total intangible assets	2,702	2,683
Investments and other assets		
Investment securities	761	625
Shares of subsidiaries and associates	25,765	25,765
Long-term loans receivable	77	71
Long-term loans receivable from subsidiaries and associates	946	1,744
Long-term time deposits	20,000	20,000
Distressed receivables	25	32
Long-term prepaid expenses	195	276
Prepaid pension costs	-	37
Deferred tax assets	5,424	6,156
Other	3,005	3,021
Allowance for doubtful accounts	(202)	(203)
Total investments and other assets	55,999	57,529
Total non-current assets	75,755	77,940
Total assets	184,226	167,679

(Millions of yen)

	As of April 30, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	0	0
Accounts payable for construction contracts	10,961	14,196
Lease liabilities	21	10
Accounts payable - other	3,654	4,725
Accrued expenses	9,026	11,549
Income taxes payable	4,462	2,591
Advances received on construction contracts in progress	12,721	13,233
Deposits received	19,057	19,627
Unearned revenue	70	43
Provision for bonuses	1,614	1,602
Provision for bonuses for directors (and other officers)	229	-
Provision for warranties for completed construction	402	356
Other	1,578	1,032
Total current liabilities	63,803	68,969
Non-current liabilities		
Lease liabilities	10	-
Provision for retirement benefits for directors (and other officers)	864	189
Provision for retirement benefits	2,967	2,826
Asset retirement obligations	340	455
Long-term guarantee deposits	20,480	20,557
Other	1,241	782
Total non-current liabilities	25,903	24,811
Total liabilities	89,707	93,780
Net assets		
Shareholders' equity		
Share capital	4,800	4,800
Capital surplus		
Legal capital surplus	16	16
Other capital surplus	0	0
Total capital surplus	16	16
Retained earnings		
Legal retained earnings	1,183	1,183
Other retained earnings		
General reserve	23,500	23,500
Retained earnings brought forward	64,954	73,957
Total retained earnings	89,638	98,641
Treasury shares	(211)	(29,793)
Total shareholders' equity	94,243	73,664
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	276	233
Total valuation and translation adjustments	276	233
Total net assets	94,519	73,898
Total liabilities and net assets	184,226	167,679

Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Net sales		
Net sales of completed construction contracts	144,486	157,168
Net sales in sideline businesses	28,929	29,556
Total net sales	173,415	186,725
Cost of sales		
Cost of sales of completed construction contracts	102,505	112,278
Cost of sales in sideline businesses	19,743	20,093
Total cost of sales	122,248	132,371
Gross profit		
Gross profit on completed construction contracts	41,981	44,890
Gross profit on sideline businesses	9,186	9,463
Total gross profit	51,167	54,353
Selling, general and administrative expenses		
Salaries and bonuses	20,138	22,236
Provision for bonuses	1,142	1,122
Provision for bonuses for directors (and other officers)	229	-
Provision for retirement benefits for directors (and other officers)	30	35
Provision of allowance for doubtful accounts	(1)	4
Depreciation	1,121	1,038
Other	14,607	15,739
Total selling, general and administrative expenses	37,268	40,176
Operating profit	13,898	14,176
Non-operating income		
Interest income	82	75
Interest on securities	0	0
Dividend income	2,513	2,651
Insurance claim income	-	324
Facility operation income	75	81
Other	255	378
Total non-operating income	2,927	3,511
Non-operating expenses		
Loss on cancellation of leases	10	5
Loss on claims	20	47
Commission expenses	-	79
Other	24	12
Total non-operating expenses	55	144
Ordinary profit	16,770	17,543

(Millions of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Extraordinary income		
Gain on sale of non-current assets	-	459
Reversal of provision lease assets impairment calculation	24	346
Total extraordinary income	24	805
Extraordinary losses		
Loss on retirement of non-current assets	1	447
Impairment losses	-	419
Total extraordinary losses	1	867
Profit before income taxes	16,793	17,482
Income taxes - current	4,969	4,766
Income taxes - deferred	(679)	(723)
Total income taxes	4,290	4,042
Profit	12,503	13,439

Non-consolidated Statement of Changes in Equity

For the fiscal year ended April 30, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	4,800	16	0	16	1,183	23,500	55,812	80,495
Changes during period								
Dividends of surplus							(3,360)	(3,360)
Profit							12,503	12,503
Purchase of treasury shares								
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	-	9,142	9,142
Balance at end of period	4,800	16	0	16	1,183	23,500	64,954	89,638

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(209)	85,103	276	276	85,379
Changes during period					
Dividends of surplus		(3,360)			(3,360)
Profit		12,503			12,503
Purchase of treasury shares	(2)	(2)			(2)
Net changes in items other than shareholders' equity			(0)	(0)	(0)
Total changes during period	(2)	9,139	(0)	(0)	9,139
Balance at end of period	(211)	94,243	276	276	94,519

For the fiscal year ended April 30, 2026

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	4,800	16	0	16	1,183	23,500	64,954	89,638
Changes during period								
Dividends of surplus							(4,436)	(4,436)
Profit							13,439	13,439
Purchase of treasury shares								
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	-	9,003	9,003
Balance at end of period	4,800	16	0	16	1,183	23,500	73,957	98,641

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(211)	94,243	276	276	94,519
Changes during period					
Dividends of surplus		(4,436)			(4,436)
Profit		13,439			13,439
Purchase of treasury shares	(29,581)	(29,581)			(29,581)
Net changes in items other than shareholders' equity			(42)	(42)	(42)
Total changes during period	(29,581)	(20,578)	(42)	(42)	(20,621)
Balance at end of period	(29,793)	73,664	233	233	73,898