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March 13, 2026

Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Under Japanese GAAP)



Company name: TOKEN CORPORATION

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 1766

URL: <https://www.token.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and CEO
Director of Investor Relations Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended January 31, 2026	282,750	4.3	16,196	(2.8)	16,505	(2.9)	11,968	4.5
January 31, 2025	271,146	7.9	16,666	97.8	16,994	96.2	11,450	96.6

Note: Comprehensive income For the nine months ended January 31, 2026: ¥ 11,983 million [5.4%]
For the nine months ended January 31, 2025: ¥ 11,373 million [92.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended January 31, 2026	890.28	-
January 31, 2025	851.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of January 31, 2026	229,429	141,296	61.6
April 30, 2025	228,663	133,751	58.5

Reference: Equity

As of January 31, 2026: ¥ 141,296 million
As of April 30, 2025: ¥ 133,751 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	0.00	-	330.00	330.00
Fiscal year ending April 30, 2026	-	0.00	-		
Fiscal year ending April 30, 2026 (Forecast)				360.00	360.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	386,879	5.5	21,133	(5.1)	21,612	(5.0)	14,664	(7.1)	1,090.80

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	13,472,000 shares
As of April 30, 2025	13,472,000 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	28,420 shares
As of April 30, 2025	28,297 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended January 31, 2026	13,443,643 shares
Nine months ended January 31, 2025	13,443,809 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions that the company considers reasonable, and are not intended to guarantee their achievement. In addition, actual performance may differ significantly due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	136,576	133,592
Notes receivable, accounts receivable from completed construction contracts and other	7,280	8,454
Costs on construction contracts in progress	2,198	2,584
Other inventories	1,922	1,873
Other	2,502	4,108
Allowance for doubtful accounts	(15)	(14)
Total current assets	150,464	150,599
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,996	16,490
Land	15,957	17,057
Other, net	8,893	8,890
Total property, plant and equipment	41,847	42,439
Intangible assets	2,808	3,113
Investments and other assets		
Long-term time deposits	20,000	20,000
Other	13,753	13,492
Allowance for doubtful accounts	(210)	(215)
Total investments and other assets	33,542	33,277
Total non-current assets	78,199	78,830
Total assets	228,663	229,429
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	11,137	10,915
Income taxes payable	5,826	1,510
Provision for bonuses	1,766	615
Provision for bonuses for directors (and other officers)	229	-
Provision for warranties for completed construction	402	462
Guarantee on rent	423	395
Other	46,772	47,048
Total current liabilities	66,559	60,947
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	864	180
Retirement benefit liability	3,472	3,488
Long-term guarantee deposits	21,702	21,499
Other	2,313	2,016
Total non-current liabilities	28,352	27,185
Total liabilities	94,911	88,133

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	4,800	4,800
Capital surplus	20	20
Retained earnings	128,519	136,051
Treasury shares	(211)	(213)
Total shareholders' equity	133,127	140,658
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	276	380
Remeasurements of defined benefit plans	347	258
Total accumulated other comprehensive income	623	638
Total net assets	133,751	141,296
Total liabilities and net assets	228,663	229,429

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Net sales		
Net sales of completed construction contracts	110,837	117,175
Net sales in sideline businesses	160,308	165,575
Total net sales	271,146	282,750
Cost of sales		
Cost of sales of completed construction contracts	76,358	81,649
Cost of sales in sideline businesses	148,406	153,706
Total cost of sales	224,764	235,355
Gross profit		
Gross profit on completed construction contracts	34,478	35,526
Gross profit on sideline businesses	11,902	11,868
Total gross profit	46,381	47,395
Selling, general and administrative expenses		
Salaries and bonuses	15,993	17,167
Provision for bonuses	370	419
Provision for bonuses for directors (and other officers)	112	-
Retirement benefit expenses	158	156
Provision for retirement benefits for directors (and other officers)	22	26
Provision of allowance for doubtful accounts	(0)	3
Other	13,057	13,423
Total selling, general and administrative expenses	29,714	31,198
Operating profit	16,666	16,196
Non-operating income		
Interest income	93	88
Insurance agent income	130	187
Other	154	168
Total non-operating income	378	444
Non-operating expenses		
Loss on claims	18	40
Commission expenses	-	79
Other	32	15
Total non-operating expenses	50	135
Ordinary profit	16,994	16,505
Extraordinary income		
Gain on sale of non-current assets	2	460
Reversal of provision lease assets impairment calculation	2	299
Total extraordinary income	4	760
Extraordinary losses		
Loss on retirement of non-current assets	3	6
Total extraordinary losses	3	6
Profit before income taxes	16,996	17,260
Income taxes - current	5,340	5,127
Income taxes - deferred	205	163
Total income taxes	5,545	5,291
Profit	11,450	11,968
Profit attributable to owners of parent	11,450	11,968

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Profit	11,450	11,968
Other comprehensive income		
Valuation difference on available-for-sale securities	12	104
Remeasurements of defined benefit plans, net of tax	(89)	(89)
Total other comprehensive income	(77)	14
Comprehensive income	11,373	11,983
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,373	11,983