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Securities code:	1766 (TSE Prime Market, NSE Premier Market)
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## **Announcement Regarding Results of Tender Offer for Own Shares and Completion of Repurchase of Own Shares**

Token Corporation (the “Company”) hereby announces that at the meeting of its Board of Directors held on December 12, 2025, the Company resolved to acquire treasury shares and to conduct a tender offer for treasury shares (the “Tender Offer”) as the specific acquisition method, pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan (Act No. 86 of 2005, as amended; the “Companies Act”) as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the Companies Act and the Company’s Articles of Incorporation. The Tender Offer commenced on December 15, 2025, and was completed on January 19, 2026. The results are outlined below.

Furthermore, the Company announces that upon the completion of the Tender Offer, the acquisition of treasury shares based on the resolution of the Board of Directors held on December 12, 2025, has also been completed.

## I. Results of Tender Offer for Own Shares

## 1. Outline of the Tender Offer, etc.

- (1) Name and address of the Tender Offeror  
Token Corporation 1-33, 2-chome, Marunouchi, Naka-ku, Nagoya, Aichi
- (2) Class of shares acquired  
Common stock
- (3) Tender Offer period
  - (i) Period of Purchase (the “Tender Offer Period”)  
From Monday, December 15, 2025 to Monday, January 19, 2026 (20 business days)
  - (ii) Date of public notice of the commencement of Tender Offer  
Monday, December 15, 2025

(4) Tender Offer Price

12,627 yen per share of common stock.

(5) Method of settlement

(A) Name and address of the head office of the financial instruments business operator or bank, etc., in charge of the purchase settlement

Nomura Securities Co., Ltd. 1-13-1, Nihonbashi, Chuo-ku, Tokyo

(B) Commencement date of settlement

Tuesday, February 10, 2026

(C) Method of settlement

A notice regarding the purchase under the Tender Offer will be mailed to the address of the shareholders who tendered their shares (“Tendering Shareholders, etc.”) (or to the address of the standing proxies for shareholders residing outside Japan who do not have an account with the Tender Offer Agent, including corporate shareholders, hereinafter referred to as “Foreign Shareholders, etc.”) without delay after the expiration of the Tender Offer Period.

Purchases will be made in cash. Tendering Shareholders, etc. can receive the proceeds from the sale under the Tender Offer, less the applicable withholding tax amount (Note), via remittance or other methods instructed by Tendering Shareholders, etc., without delay after the commencement date of settlement (remittance fees may apply).

(Note) Tax treatment on shares purchased under the Tender Offer

\*For specific questions regarding taxation, please consult a tax accountant or other specialist and make your own decision.

(i) Individual Shareholders:

(a) Residents/Non-residents with Permanent Establishment in Japan

If the cash received exceeds the Company’s capital, etc., amount corresponding to the tendered shares (i.e., if the purchase price per share exceeds the Company’s capital, etc., amount per share), the excess is deemed a dividend and taxed accordingly. The remainder is treated as proceeds from the share transfer. If no portion is deemed a dividend (i.e., if the purchase price per share is equal to or less than the Company’s capital, etc., amount per share), the entire amount is treated as proceeds from transfer. The deemed dividend amount is subject to withholding tax of 20.315% (Income Tax & Special Reconstruction Income Tax 15.315% based on the Special Measures Act for Securing the Financial Resources Necessary to Implement Measures for Reconstruction from the Great East Japan Earthquake (Act No. 117 of 2011, including subsequent amendments; hereinafter referred to as “Special Reconstruction Income Tax”), Resident Tax 5%; Resident Tax does not apply to non-residents with permanent establishment). For Large Shareholders, etc. (as defined in Article 4-6-2, Paragraph 38 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, as amended); “Large Shareholders, etc.”), the rate is 20.42% (Income Tax &

Special Reconstruction Income Tax only). If the combined holding ratio of the Tendering Shareholder, etc. and related family companies (under Corporate Tax Act) is 3% or more of the total number of issued shares, etc., the deemed dividend is subject to aggregate taxation. Proceeds from transfer minus acquisition cost are generally subject to separate self-assessment taxation. When tendering shares, etc. held in a non-taxable account ("non-taxable account") as stipulated in Article 37-14 (Non-taxation of capital gains, etc. on small amounts of listed shares, etc. in non-taxable accounts) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, as amended) for the Tender Offer, if the financial instruments business operator, etc. where such non-taxable account is opened is Nomura Securities Co., Ltd., the capital gains, etc. from the Tender Offer shall, in principle, be non-taxable. Treatment may differ for accounts at other institutions.

(b) Non-residents without Permanent Establishment in Japan

Deemed dividends are subject to 15.315% withholding tax (Income Tax & Special Reconstruction Income Tax only); 20.42% for Large Shareholders, etc. Income from the transfer itself is generally not taxed in Japan.

(ii) Corporate Shareholders:

If the cash received exceeds the Company's capital amount, etc., corresponding to the tendered shares, the excess is deemed a dividend. This deemed dividend is generally subject to 15.315% withholding tax (Income Tax & Special Reconstruction Income Tax only). However, if the Tendering Shareholder, etc. (limited to domestic corporations) directly holds more than one-third of the Company's total issued shares, etc. as of the record date for the dividend payment, the deemed dividend received is exempt from Income Tax & Special Reconstruction Income Tax, and no withholding tax applies.

Foreign Shareholders, etc. wishing to claim tax reduction or exemption under applicable tax treaties should submit the relevant treaty application form with the Tender Offer Application Form to the Tender Offer Agent.

## 2. Results of the Tender Offer, etc.

(1) Number of shares purchased

Class of share certificates, etc.	Expected number of shares to be purchased	Number of excess shares to be purchased	Number of shares tendered	Number of shares purchased
Common stock	2,342,600 shares	—	2,342,600	2,342,600

(2) Calculation using the method of proportional distribution

Not applicable.

**3. Location where copy of the Tender Offer report is available for public inspection**

Token Corporation  
(1-33, 2-chome, Marunouchi, Naka-ku, Nagoya, Aichi)  
Tokyo Stock Exchange, Inc.  
(2-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)  
Nagoya Stock Exchange, Inc.  
(8-20, 3-chome, Sakae, Naka-ku, Nagoya, Aichi)

**II. Completion of Repurchase of Own Shares**

**1. Details of acquisition**

(1) Class of shares acquired

Common stock

(2) Total number of shares acquired

2,342,600 shares

(Note) Ratio to the total number of issued shares: 17.39% (rounded to two decimal places)

(3) Total acquisition price

29,580,010,200 yen

(Note) The above amount does not include brokerage commissions to the tender offer agent and other expenses.

(4) Acquisition period

From Monday, December 15, 2025 to Monday, January 19, 2026

(5) Method of acquisition

By way of a tender offer

Furthermore, the Company announces that upon the completion of the Tender Offer, the acquisition of treasury shares based on the resolution of the Board of Directors held on December 12, 2025, has also been completed.

(Reference)

Details of the resolution at the Board of Directors held on December 12, 2025, concerning the purchase of own shares

(i) Class of shares to be repurchased:	Common stock
(ii) Total number of shares to be repurchased:	2,342,700 (maximum)

(Percentage of total number of shares issued and outstanding: 17.39% (rounded to two decimal places))

(iii) Aggregate repurchase amount:

29,581,272,900 yen (maximum)

(iv) Planned period for repurchase:

December 15, 2025, to February 28, 2026