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December 12, 2025

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Representative:	Yoshitake Souda President and CEO
Securities code:	1766 (TSE Prime Market, NSE Premier Market)
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## Notice of Share Repurchase, Tender Offer for Own Shares

Token Corporation (the “Company”) hereby announces that at the meeting of its Board of Directors held on December 12, 2025, the Company resolved to conduct a share repurchase and to implement a tender offer for own shares (the “Tender Offer”) as the specific acquisition method, pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan (Act No. 86 of 2005, as amended; the “Companies Act”) as applied mutatis mutandis under the provisions of Article 165, Paragraph 3 of the Companies Act and the provisions of the Articles of Incorporation of the Company, as detailed below.

### 1. Purpose of share repurchase

The Company recognizes the return of profits to shareholders as one of its important management priorities. The Company’s basic policy is to continue providing stable shareholder returns over the long term. With respect to dividends, the Company’s basic policy is to actively return profits in line with business performance after considering factors such as the dividend payout ratio, further strengthening of the Company’s corporate structure, and enhancement of internal reserves to prepare for future business development. Based on the above policy, the dividend for the fiscal year ended April 2025 amounted to 330 yen per share, and the consolidated dividend payout ratio was 28.1%.

To enable the Company to execute a flexible capital policy in response to changes in the business environment, its Articles of Incorporation provide, pursuant to Article 165, Paragraph 2 of the Companies Act, that the Company may acquire its own shares by a resolution of the Board of Directors without a resolution of the General Meeting of Shareholders. The purpose of vesting the authority to acquire treasury shares in the Board of Directors is to enable the Company to implement a flexible capital policy in response to changes in the business environment. It should be noted that, given that the founding

family's shareholding percentage in the Company has remained at a not insignificant level over a long period, and that a facile share repurchase could impair market liquidity, the Company has placed greater emphasis on shareholder returns through its dividend policy rather than through share repurchases, and the Company has not conducted any share repurchases since 2004.

Under these circumstances, in early October 2025, the Company's principal and largest shareholder, TOMEI SYOUJI Co., Ltd. ("Tomei Syouji"; number of shares held as of today: 4,600,000 shares; Ownership Percentage (Note 1): 34.22%), approached the Company to indicate its intention to sell, for cash realization purposes, a portion of the Company's common shares it holds, equivalent to approximately 35 billion yen (the "Shares Intended for Sale"). Tomei Syouji is an asset management company of the founding family, for which Mr. Yoshitake Souda, the Company's President and CEO, serves as Representative Director.

(Note 1) "Ownership Percentage" means the ratio (rounded to the nearest third decimal place) of the number of shares held to 13,443,643 shares, which is the number of the Company's issued shares as of October 31, 2025, 13,472,000 shares, as stated in the "Summary of Consolidated Financial Results for the Six Months Ended October 31, 2025 (Japanese GAAP)" released on December 12, 2025 (the "Financial Results"), less the number of treasury shares held by the Company as of the same date, 28,357 shares. The same applies hereinafter.

In response, taking into comprehensive consideration the potential impact on the liquidity and market price of the Company's common shares that could arise if a substantial number of shares were temporarily released into the market through a partial sale of the Company's common shares held by Tomei Syouji, as well as the Company's financial condition and other factors, the Company began concrete consideration in mid-October 2025 of purchasing the Shares Intended for Sale as treasury shares.

As a result of these considerations, on October 27, 2025, the Company determined that acquiring the Shares Intended for Sale as treasury shares would contribute to improving capital efficiency, including earnings per share (EPS) and return on equity (ROE), and would also lead to the return of profits to shareholders.

With respect to the specific method of acquiring treasury shares, after due and careful consideration of, among other factors, (i) ensuring equality among shareholders, (ii) transactional transparency, (iii) the ability to purchase the Company's common shares at a price with a certain discount to the market price, which, if adopted, would help limit cash outflows from the Company, and (iv) providing shareholders other than Tomei Syouji with an opportunity to tender after a reasonable consideration period while

taking into account market price trends, the Company determined that a tender offer method would be appropriate.

In determining the per-share purchase price in the Tender Offer (the “Tender Offer Price”), taking into account that the Company’s common shares are listed on a financial instruments exchange, the Company placed importance on clarity and objectivity in the benchmark share price underlying the calculation of the Tender Offer Price and considered that the market price of the Company’s common shares should be respected. From the perspective of respecting the interests of shareholders who do not tender their shares in the Tender Offer and continue to hold the Company’s common shares, and in order to minimize outflows of the Company’s assets to the greatest extent possible, the Company determined that it would be desirable to purchase at a price with a certain discount to the market price of the Company’s common shares.

The Company proceeded with the examination of the Tender Offer Price and, to set an objective and reasonable discount rate to the market price, decided to refer to cases of issuer tender offers where a discount to the market price was applied among issuer tender offers resolved on or after January 1, 2024 and for which the tender offer period ended by the end of October 2025 (the “Reference Cases”) in order to understand the discount rates applied in a certain number of recent comparable cases. Among 50 Reference Cases, the most common discount rate adopted was around 10% (ranging from 9% to 11%), observed in 37 cases, and the Company determined that adopting a similar discount rate would be appropriate. As for the market price of the Company’s common shares serving as the basis for the discount, in the Reference Cases, the most common benchmark, found in 36 cases, was either the closing price on the business day immediately preceding the date of the resolution to implement the tender offer on Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”), or the simple average of the closing prices for the one-month period up to that date (rounded to the nearest yen; the same applies hereinafter to calculations of simple averages of closing prices). The Company therefore determined it appropriate to adopt these as candidates and concluded that it would be reasonable to use as the benchmark the lower of (x) the closing price of the Company’s common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to implement the Tender Offer (December 12, 2025), or (y) the simple average of the closing prices of the Company’s common shares for the one-month period up to that date.

With respect to the number of shares planned to be purchased in the Tender Offer, while securing an opportunity for shareholders other than Tomei Syouji to tender, the Company essentially anticipates that tenders will be made only by Tomei Syouji, and from the standpoint of minimizing the outflow of the Company’s funds within the scope of the purpose of implementing the Tender Offer—namely, to acquire

shares from Tomei Syouji, the Company decided to set the maximum number of shares to be purchased equal to the number of the Shares Intended for Sale.

Based on the above considerations, on October 27, 2025, the Company approached Tomei Syouji to confirm whether it would tender its shares in the Tender Offer if the Tender Offer Price were set at a price obtained by applying a 10% discount to the lower of (x) the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the Board of Directors' resolution to implement the Tender Offer (December 12, 2025), or (y) the simple average of the closing prices of the Company's common shares for the one-month period up to that date.

As a result, on November 10, 2025, Tomei Syouji responded that, if the Tender Offer is implemented on such terms, it would tender 2,342,600 shares (Ownership Percentage: 17.43%), being a portion of the 4,600,000 shares (Ownership Percentage: 34.22%) of the Company's common shares it holds, to the Tender Offer. The Company has received communication from Tomei Syouji that it intends to continue its policy of holding 2,257,400 of the Company's common shares it holds (Ownership Percentage: 16.79%) other than the Company's common shares that Tomei Syouji plans to tender in the Tender Offer.

If the total number of share certificates, etc. tendered in the Tender Offer (the "Tendered Share Certificates, etc.") exceeds the maximum number of shares planned to be purchased, the Company will purchase shares on a pro rata basis, and the Company will acquire only a portion of the Company's common shares that Tomei Syouji plans to tender. The Company has received a response from Tomei Syouji stating that, with respect to any of the Company's common shares tendered but not acquired by the Company through the Tender Offer, it expects to continue to hold such shares.

Following the above considerations and discussions, at the meeting of the Board of Directors held on December 12, 2025, the Company resolved, pursuant to Article 156, Paragraph 1 of the Companies Act as applied mutatis mutandis under Article 165, Paragraph 3 of the same Act, and pursuant to the Company's Articles of Incorporation, to acquire treasury shares and to implement the Tender Offer as the specific acquisition method. The meeting of the Board of Directors also resolved to set the Tender Offer Price at 12,627 yen (rounded to the nearest yen; the same applies hereinafter to calculations of the Tender Offer Price), which is a 10% discount to 14,030 yen, being the lower of (x) 14,030 yen, the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to implement the Tender Offer (December 12, 2025), or (y) 14,329 yen, the simple average of the closing prices of the Company's common shares for the one-month period up to that date.

In addition, the Tender Offer Price of 12,627 yen represents a discount of 10.00% (rounded to the nearest third decimal place; the same applies hereinafter to discount calculations) to 14,030 yen, the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to implement the Tender Offer; a discount of 11.88% to 14,329 yen, the simple average of the closing prices for the one-month period from November 12, 2025 to December 11, 2025; a discount of 12.43% to 14,420 yen, the simple average of the closing prices for the three-month period from September 12, 2025 to December 11, 2025; and a discount of 11.77% to 14,312 yen, the simple average of the closing prices for the six-month period from June 12, 2025 to December 11, 2025.

With respect to the number of shares planned to be purchased in the Tender Offer, the Company resolved at the meeting of the Board of Directors held on December 12, 2025 to set 2,342,600 shares (Ownership Percentage: 17.43%), equal to the number of the Company's common shares that Tomei Syouji plans to tender, as the planned number of shares to be purchased, and, in view of the possibility that the planned number of shares to be purchased may be exceeded after unit share adjustments are made on a pro rata basis in the event of excess tenders, to set an upper limit of 2,342,700 shares (Ownership Percentage: 17.43%) by adding one unit (100 shares) to the planned number.

Given that Mr. Yoshitake Souda, the Company's President and CEO, also serves as Representative Director of Tomei Syouji, he has a special interest in connection with the Tender Offer. To avoid any conflict of interest and to ensure the fairness of the transaction, he participated in prior consultations and negotiations between the Company and Tomei Syouji solely from the standpoint of Tomei Syouji and did not participate from the Company's side, and he did not participate in the deliberations or resolutions of the Company's Board of Directors regarding the Tender Offer.

The funds required for the share repurchase are planned to be funded entirely with the Company's own funds. As stated in the Financial Results, the Company's consolidated cash and deposits on hand as of October 31, 2025 totaled approximately 132.9 billion yen, representing 4.3 months of liquidity on hand (Note 2). Even after allocating approximately 29.6 billion yen as the assumed funding for the repurchase of treasury shares, the Company's consolidated liquidity on hand is expected to be approximately 103.3 billion yen, representing 3.3 months of liquidity on hand (Note 3). Accordingly, the Company determined that the acquisition of treasury shares would not have a material impact on the Company's financial condition or dividend policy.

(Note 2) The figure obtained by dividing the Company's consolidated cash and deposits on hand as of October 31, 2025, as stated in the Financial Results, by monthly sales (calculated by dividing the

consolidated net sales for the six months ended October 31, 2025 by six; the same applies hereinafter), rounded to the nearest second decimal place.

(Note 3) The figure obtained by subtracting the funds required for the Tender Offer from the Company's consolidated cash and deposits on hand as of October 31, 2025, as stated in the Financial Results, and then dividing by monthly sales calculated from the Financial Results, rounded to the nearest second decimal place.

Please note that the Company's policy regarding the disposal or other treatment of treasury shares to be acquired through the Tender Offer is undecided at this time.

## 2. Details of the Board of Directors' resolution regarding repurchases of treasury stock

### (1) Contents of resolution

Class of share certificates, etc.	Total number of shares to be repurchased	Total purchase price for share repurchases
Common stock	2,342,700 shares (maximum)	29,581,272,900 yen (maximum)

(Note 1) The percentage represented by the total number of shares to be acquired relative to the total number of issued shares as of today (13,472,000 shares) is 17.39% (rounded to the third decimal place).

The Ownership Percentage represented by the total number of shares to be acquired is 17.43%.

(Note 2) The total number of shares to be acquired is the upper limit resolved by the Board of Directors.

In light of the possibility that, if tenders exceed the planned number of shares to be purchased, the planned number may still be exceeded after pro rata allocation and unit-share adjustment, the total number resolved at the Board meeting is the planned number of shares to be purchased plus one unit (100 shares).

(Note 3) The aggregate acquisition price is the upper limit amount for the acquisition of shares as resolved by the Board of Directors.

(Note 4) The period during which shares can be repurchased is from December 15, 2025, to February 28, 2026.

### (2) Listed share certificates, etc. pertaining to treasury stock already repurchased based on the said resolution

Not applicable.

## 3. Outline of the Tender Offer, etc.

### (1) Schedule, etc.

(i) Date of Board of Director's resolution	Friday, December 12, 2025
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(ii) Date of public notice of the commencement of Tender Offer	Monday, December 15, 2025 Electronic public notice will be made and a notice to that effect will be published in the Nihon Keizai Shimbun. Electronic public notice address: ( <a href="https://disclosure2.edinet-fsa.go.jp/">https://disclosure2.edinet-fsa.go.jp/</a> )
(iii) Filing date of the Tender Offer Registration Statement	Monday, December 15, 2025
(iv) Tender Offer period	From Monday, December 15, 2025 to Monday, January 19, 2026 (20 business days)

(2) Tender Offer Price

12,627 yen per share of common stock.

(3) Basis of valuation of price for Tender Offer, etc.

(i) Basis of valuation

With respect to determining the Tender Offer Price, taking into account that the Company's common shares are listed on a financial instruments exchange, the Company placed importance on clarity and objectivity in the benchmark share price underlying the calculation of the Tender Offer Price and considered that the market price of the Company's common shares should be respected. Furthermore, from the perspective of respecting the interests of shareholders who do not tender their shares in the Tender Offer and continue to hold the Company's common shares, and in order to minimize outflows of the Company's assets to the greatest extent possible, the Company determined that it would be desirable to purchase at a price with a certain discount to the market price of the Company's common shares.

Accordingly, the Company proceeded to consider the Tender Offer Price and reached the following conclusions.

To set an objective and reasonable discount rate to the market price, the Company decided to refer to cases of issuer tender offers where a discount to the market price was applied among issuer tender offers resolved on or after January 1, 2024 and for which the tender offer period ended by the end of October 2025 in order to understand the discount rates applied in a certain number of recent comparable cases. Among 50 Reference Cases, the most common discount rate adopted was around 10% (ranging from 9% to 11%), observed in 37 cases, and the Company determined that adopting a similar discount rate would be appropriate. As for the market price of the Company's common shares serving as the basis for the discount, in the Reference Cases, the most common benchmark, found in 36 cases, was either the closing price on the business day immediately preceding the date of the resolution to implement the tender offer on the Tokyo Stock Exchange or the simple average of the closing prices for the one-month period up to that date. The Company therefore determined it appropriate to adopt these

as candidates and concluded that it would be reasonable to use as the benchmark the lower of (x) the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to implement the Tender Offer (December 12, 2025), or (y) the simple average of the closing prices of the Company's common shares for the one-month period up to that date. The Tender Offer Price of 12,627 yen represents a discount of 10.00% to 14,030 yen, the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to determine the Tender Offer Price; a discount of 11.88% to 14,329 yen, the simple average of the closing prices for the one-month period up to that date; a discount of 12.43% to 14,420 yen, the simple average of the closing prices for the three-month period up to that date; and a discount of 11.77% to 14,312 yen, the simple average of the closing prices for the six-month period up to that date.

(ii) Background of valuation

Based on the considerations described in “(i) Basis of valuation” above, on October 27, 2025 the Company approached Tomei Syouji to confirm whether it would tender its shares in the Tender Offer if the Tender Offer Price were set at a price obtained by applying a 10% discount to the lower of (x) the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the Board of Directors' resolution to implement the Tender Offer (December 12, 2025), or (y) the simple average of the closing prices of the Company's common shares for the one-month period up to that date. As a result, on November 10, 2025, Tomei Syouji responded that, if the Tender Offer is implemented on such terms, it would tender 2,342,600 shares (Ownership Percentage: 17.43%), being a portion of the 4,600,000 shares (Ownership Percentage: 34.22%) of the Company's common shares it holds, to the Tender Offer.

Following the above considerations and discussions, at the meeting of the Board of Directors held on December 12, 2025, the Company resolved, pursuant to Article 156, Paragraph 1 of the Companies Act as applied mutatis mutandis under Article 165, Paragraph 3 of the same Act and pursuant to the Company's Articles of Incorporation, (i) to acquire treasury shares and to implement the Tender Offer as the specific acquisition method, and (ii) to set the Tender Offer Price at 12,627 yen, which is a 10% discount to 14,030 yen, being the lower of (x) 14,030 yen, the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on December 11, 2025, the business day immediately preceding the date of the board resolution to implement the Tender Offer, or (y) 14,329 yen, the simple average of the closing prices of the Company's common shares for the one-month period up to that date. Given that Mr. Yoshitake Souda, the Company's President and CEO, also serves as Representative Director of Tomei Syouji, he has a special interest in connection with the Tender Offer. To avoid any conflict of



interest and to ensure the fairness of the transaction, he participated in prior consultations and negotiations between the Company and Tomei Syouji solely from the standpoint of Tomei Syouji and did not participate from the Company's side, and he did not participate in the deliberations or resolutions of the Company's Board of Directors regarding the Tender Offer.

(4) Number of share certificates, etc. to be purchased

Class of share, certificates, etc.	Number of shares to be purchased	Expected number of excess shares	Total
Common stock	2,342,600 shares	— shares	2,342,600 shares

(Note 1) If the total number of Tendered Share, Certificates, etc. does not exceed the number of shares to be purchased (2,342,600 shares), the Company will purchase all of the Tendered Share, Certificates, etc. If the total number of Tendered Share, Certificates, etc. exceeds the number of shares to be purchased (2,342,600 shares), the Company will not purchase all or part of the excess shares and will conduct settlement, including delivery related to the purchase of shares, etc., using the pro-rata method prescribed in Article 27-13, Paragraph 5 of the Financial Instruments and Exchange Act (Act No.25 of 1948, including subsequent amendments; the "Act"), as applied mutatis mutandis pursuant to Article 27-22-2, Paragraph 2 of the Act, and Article 21 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Listed Share Certificates by Issuers (Ministry of Finance Ordinance No. 95 of 1994, including subsequent amendments).

(Note 2) Shares less than one unit are also subject to the Tender Offer. If a shareholder exercises the right to demand the purchase of shares less than one unit in accordance with the Companies Act, the Company may, in accordance with applicable laws and procedures, purchase its own shares during the Tender Offer period in the Tender Offer (the "Tender Offer Period").

(5) Funds required for purchase, etc.

29,633,010,200 yen

(Note) This is the total estimated amount comprising the purchase price (29,580,010,200 yen), plus purchase commissions and other expenses (printing costs and other expenses for the public notice regarding the Tender Offer, the Tender Offer Explanatory Statement, and other necessary documents).

(6) Method of settlement

- (i) Name and address of the head office of the financial instruments business operator or bank, etc., in charge of settlement of purchase

Nomura Securities Co., Ltd. 1-13-1, Nihonbashi, Chuo-ku, Tokyo

- (ii) Commencement date of settlement

Tuesday, February 10, 2026

(iii) Method of settlement

A notice regarding the purchase under the Tender Offer will be mailed to the address of the shareholders who tender their shares (“Tendering Shareholders, etc.”) (or to the address of the standing proxies for shareholders residing outside Japan who do not have an account with the Tender Offer Agent, including corporate shareholders, hereinafter referred to as “Foreign Shareholders, etc.”) without delay after the expiration of the Tender Offer Period.

Purchases will be made in cash. Tendering Shareholders, etc. can receive the proceeds from the sale under the Tender Offer, less the applicable withholding tax amount (Note), via remittance or other methods instructed by Tendering Shareholders, etc., without delay after the commencement date of settlement (remittance fees may apply).

(Note) Tax treatment on shares purchased under the Tender Offer

\*For specific questions regarding taxation, please consult a tax accountant or other specialist and make your own decision.

(i) Individual Shareholders:

(a) When the Tendering Shareholders, etc. are residents or non-residents with permanent establishment in Japan

If the cash to be received from tendering shares in the Tender Offer exceeds the Company’s capital, etc. amount corresponding to the tendered shares, the excess is deemed to be a dividend and taxed accordingly. The remainder of the money to be received from tendering shares in the Tender Offer after deduction of the amount deemed to be a dividend is treated as proceeds from share transfer. If no portion is deemed to be a dividend, the entire amount is treated as proceeds from transfer.

The deemed dividend amount is subject to withholding tax of 20.315% (Income Tax & Special Reconstruction Income Tax 15.315%, Resident Tax 5%; Resident Tax does not apply to non-residents with permanent establishment). For Large Shareholders, etc., the rate is 20.42% (Income Tax & Special Reconstruction Income Tax only). If the combined holding ratio of the Tendering Shareholder, etc. and related family companies (under Corporate Tax Act) is 3% or more, the deemed dividend is subject to aggregate taxation. Proceeds from transfer minus acquisition cost are generally subject to separate self-assessment taxation. Shares tendered from a NISA (tax-exempt account) held at Nomura Securities are generally non-taxable for transfer gains; treatment may differ for accounts at other institutions.

(b) When the Tendering Shareholders, etc. are non-residents without permanent establishment in Japan

Deemed dividends are subject to 15.315% withholding tax (Income Tax & Special Reconstruction Income Tax only); 20.42% for Large Shareholders, etc. Income from the transfer itself is generally not taxed in Japan.

(ii) Corporate Shareholders:

If the cash to be received from tendering shares in the Tender Offer exceeds the Company's capital amount, etc. corresponding to the tendered shares, the excess is deemed to be a dividend. This deemed dividend is generally subject to 15.315% withholding tax (Income Tax & Special Reconstruction Income Tax only). However, if the Tendering Shareholder, etc. (limited to domestic corporations) directly holds more than one-third of the Company's total issued shares, etc. as of the record date for the dividend payment, the deemed dividend received is exempt from Income Tax & Special Reconstruction Income Tax, and no withholding tax applies. Foreign Shareholders wishing to claim tax reduction or exemption under applicable tax treaties should submit the relevant treaty application form with the Tender Offer Application Form to the Tender Offer Agent.

(7) Other

- (i) This Tender Offer is not being made, directly or indirectly, in or into the United States, or by use of U.S. mails or any means or instrumentality of U.S. interstate or foreign commerce (including, without limitation, telephone, telex, facsimile, email, and Internet communication), or any facility of a U.S. national securities exchange. Tendering into the Tender Offer by any such use, means, instrumentality, or facility, or from within the United States, will not be permitted. The Tender Offer documents will not be, and should not be, mailed or otherwise transmitted or distributed in or into the United States. Any purported tender of shares in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid. Tendering Shareholders, etc. may be required to represent and warrant that they are not located in the United States, have not received or sent any Tender Offer information (including copies) in, to, or from the United States, have not used U.S. mails or other means/instrumentalities of U.S. commerce or U.S. exchange facilities in connection with the tender, and are not acting as an agent/fiduciary for another person on a nondiscretionary basis (unless such other person is giving instructions from outside the United States).
- (ii) The Company received a response from Tomei Syouji stating that it will tender 2,342,600 shares (Ownership Percentage: 17.43%), being a portion of the 4,600,000 shares (Ownership Percentage: 34.22%) of the Company's common shares it holds, in the Tender Offer. The Company has also received a response from Tomei Syouji stating that, with respect to any of the Company's common shares tendered but not acquired by the Company as a result of purchases on a pro rata basis, it expects to continue to hold such shares.
- (iii) The Company published the Financial Results on December 12, 2025. A summary based on that disclosure is below. Note that the contents of the Financial Results have not been audited by an audit corporation pursuant to Article 193-2, Paragraph 1 of the Act. Please refer to the announcement for details.

# A Summary of Financial Results

(from May 1, 2025 to October 31, 2025)

## (a) Consolidated Statements of Income

Accounting Period	For the six months ended on October 31, 2025
Net Sales	187,139 Million Yen
Cost of sales	155,741 Million Yen
Selling, general and administrative expenses	20,549 Million Yen
Non-operating income	299 Million Yen
Non-operating expenses	62 Million Yen
Profit attributable to owners of parent	7,922 Million Yen

## (b) Consolidated Per Share Data

Accounting Period	For the six months ended on October 31, 2025
Interim earnings per share	589.29 Yen

## (Reference) Status of Treasury Shares Held as of October 31, 2025

Total number of issued shares (excluding treasury shares)	13,443,643 shares
Number of treasury shares	28,357 shares