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July 25, 2025

Company name:	Token Corporation
Representative:	Yoshitake Souda President and CEO
Securities code:	1766 (TSE Prime Market, NSE Premier Market)
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Notice Concerning the Passing of the Chairman of the Company and Change in Representative Director

We hereby notify with great sadness that the Chairman of the Company, Mr. Minoru Souda, passed away on July 24, 2025, whereupon his position as a Representative Director of the Company was terminated on the same date.

We wish to express our profound gratitude for the kindness he extended throughout his lifetime and hereby respectfully inform you of his passing.

1. Name: Minoru Souda
2. Date of birth: October 24, 1947 (passed away at the age of 79)
3. Date of passing: July 24, 2025
4. Other: Although the number of Directors of the Company will be reduced by one following Mr. Souda's passing and the termination of his position, the Company still meets the minimum number of Directors stipulated by law. In addition, Mr. Souda was a candidate for Proposal 2: Election of Five (5) Directors of the 49th Annual General Meeting of Shareholders of the Company to be held on July 29, 2025. Therefore, the number of the candidates for Director will be four following his passing.

<For inquiries on this matter>
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