

July 25, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: NIHON DENGI CO.,LTD
 Listing: Tokyo Stock Exchange
 Securities code: 1723
 URL: <https://www.nihondengi.co.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	8,424	28.6	1,259	63.7	1,353	62.4	931	64.2
June 30, 2024	6,551	(9.0)	769	44.3	833	44.3	567	45.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,539 million [130.3%]
 For the three months ended June 30, 2024: ¥668 million [11.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	58.49	-
June 30, 2024	35.63	-

Note: As of January 1, 2025, we have implemented a stock split at the ratio of 2 shares to 1 share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, net income per share is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	48,549	39,736	81.8
March 31, 2025	52,886	39,495	74.7

Reference: Equity
 As of June 30, 2025: ¥39,736 million
 As of March 31, 2025: ¥39,495 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	82.00	-	81.00	-
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		61.00		71.00	132.00

Note: Revisions to the forecast of cash dividends most recently announced: None

- As of January 1, 2025, we have conducted a stock split at the ratio of 2 shares to 1 share of common stock.
- For the end of the second quarter of the fiscal year ending March 31, 2025 with September 30, 2024 as the record date, the actual amount of dividends before the stock split is described.
- Annual dividends per share for the total of the fiscal year ending March 31, 2025 are not shown because simple comparisons are not possible due to the implementation of stock splits.
- The dividend per share for the fiscal year ending March 31, 2025, which takes into account the stock split, will be 41.00 yen at the end of the second quarter and 81.00 yen at the end of the fiscal year, for a total of 122.00 yen, and 61.00 yen at the end of the second quarter and 71.00 yen at the end of the fiscal year ending March 31, 2026, for a total of 132.00 yen, which is an increase of 10.00 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	43,500	1.0	9,200	0.9	9,400	1.0	6,450	0.6	404.97

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	16,395,000 shares
As of March 31, 2025	16,395,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	467,744 shares
As of March 31, 2025	469,884 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	15,926,417 shares
Three months ended June 30, 2024	15,918,784 shares

Note:

1) The number of treasury shares at the end of the fiscal year and the number of treasury shares to be deducted for the calculation of the average number of shares during the period include the Company's shares held by the trust account of the J-ESOP.

2) As of January 1, 2025, we have conducted a stock split at the ratio of 2 shares to 1 share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

As a form of normal business, the Group's net sales fluctuate seasonally, such as higher sales in the fourth quarter consolidated accounting period than in the first quarter to the third quarter consolidated accounting period, due to the concentration of the completion and delivery of construction work in the fourth quarter consolidated accounting period and the resulting increase in the utilization rate.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,947	5,916
Notes receivable, accounts receivable from completed construction contracts and other	11,120	5,876
Electronically recorded monetary claims - operating	3,756	3,668
Securities	7,588	8,086
Costs on construction contracts in progress	839	1,362
Other inventories	17	29
Other	1,412	1,051
Allowance for doubtful accounts	(0)	(0)
Total current assets	32,681	25,990
Non-current assets		
Property, plant and equipment		
Land	293	2,566
Other, net	578	591
Total property, plant and equipment	872	3,157
Intangible assets	828	751
Investments and other assets		
Investment securities	15,262	16,153
Other	3,245	2,500
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	18,503	18,650
Total non-current assets	20,205	22,558
Total assets	52,886	48,549

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	3,861	2,658
Income taxes payable	2,078	21
Advances received on construction contracts in progress	1,634	2,066
Provision for warranties for completed construction	23	23
Provision for loss on construction contracts	1	1
Other	4,709	2,932
Total current liabilities	12,308	7,703
Non-current liabilities		
Retirement benefit liability	150	152
Provision for share awards	111	120
Asset retirement obligations	84	84
Other	736	752
Total non-current liabilities	1,083	1,110
Total liabilities	13,391	8,813
Net assets		
Shareholders' equity		
Share capital	470	470
Capital surplus	491	491
Retained earnings	37,856	37,485
Treasury shares	(752)	(748)
Total shareholders' equity	38,065	37,698
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,429	2,037
Total accumulated other comprehensive income	1,429	2,037
Total net assets	39,495	39,736
Total liabilities and net assets	52,886	48,549

Consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	6,551	8,424
Cost of sales	3,993	4,873
Gross profit	2,557	3,551
Selling, general and administrative expenses	1,788	2,291
Operating profit	769	1,259
Non-operating income		
Interest income	11	24
Dividend income	43	55
Other	9	14
Total non-operating income	64	94
Ordinary profit	833	1,353
Profit before income taxes	833	1,353
Income taxes - current	2	3
Income taxes - deferred	264	418
Total income taxes	266	422
Profit	567	931
Profit attributable to owners of parent	567	931

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	567	931
Other comprehensive income		
Valuation difference on available-for-sale securities	101	608
Total other comprehensive income	101	608
Comprehensive income	668	1,539
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	668	1,539

(Notes on segment information, etc.)
Segment Information
I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Building Automation	Factory Automation, Process Automation	Total		
Sales					
Revenues from external customers	5,891	659	6,551	-	6,551
Transactions with other segments	-	-	-	-	-
Total	5,891	659	6,551	-	6,551
Segment Profit	1,562	46	1,609	(839)	769

Note: 1. Segment profit adjustment of (839) million yen is a company-wide expense. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.
II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Building Automation	Factory Automation, Process Automation	Total		
Sales					
Revenues from external customers	7,546	878	8,424	-	8,424
Transactions with other segments	-	-	-	-	-
Total	7,546	878	8,424	-	8,424
Segment Profit	2,483	106	2,590	(1,331)	1,259

Note: 1. Segment profit adjustment of (1,331) million yen is a company-wide expense. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.