



April 23, 2025

To Whom It May Concern

Company name: HAZAMA ANDO CORPORATION
 Representative: Representative Director and President Kazuhiko Kuniya
 Tokyo Stock Exchange Prime Market Securities Code: 1719
 Contact: General Manager, Eisuke Yamada
 Corporate Communication Department
 Phone: +81-3-3575-6094

Notice Regarding Revisions to Full-Year Financial Forecasts for the Fiscal Year Ended March 31, 2025

HAZAMA ANDO CORPORATION (the “Company”) hereby announces that it has revised its financial forecasts for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025), previously released on February 13, 2025, in light of recent performance trends. Brief details are provided as follows.

1. Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

Revised consolidated results forecast

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecast (A)	417,100	27,000	26,500	21,300	135.93
Revised forecast (B)	425,100	35,200	34,100	26,500	169.11
Difference (B - A)	8,000	8,200	7,600	5,200	
Percentage change (%)	1.9	30.4	28.7	24.4	
[Reference] Results for the previous fiscal year	394,128	18,591	18,545	13,878	88.64

2. Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

Revised non-consolidated results forecast

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share (Yen)
Previously announced forecast (A)	392,600	26,200	25,900	20,900	133.37
Revised forecast (B)	399,926	33,973	33,141	25,776	164.49
Difference (B - A)	7,326	7,773	7,241	4,876	
Percentage change (%)	1.9	29.7	28.0	23.3	
[Reference] Results for the previous fiscal year	362,606	16,860	17,076	12,997	83.01

3. Reasons for the above financial forecast revisions

(1) Reasons for the revision of the non-consolidated results forecast

Net sales are expected to be slightly higher than the previous forecast, as construction in both the civil engineering and building construction businesses is generally progressing smoothly.

On the profit front, operating profit, ordinary profit, and net profit are expected to exceed the previous forecast, mainly due to significantly higher-than-expected gross profit on completed construction contracts due to further improvements in profitability of completed building construction projects.

In addition, the construction gross profit margin is projected to come in at 14.5% (civil engineering: 15.0%; building construction: 14.3%).

(2) Reasons for the revision of the consolidated results forecast

The Company has revised its consolidated results forecasts largely in line with revisions to non-consolidated results forecasts.

There is no change to the year-end dividend forecast of 40 yen per share that was announced previously. Including the interim dividend of 30 yen per share, we plan to pay an annual dividend for the fiscal year ended March 31, 2025 of 70 yen per share.

4. Other

As announced in “(Update on disclosed matter) Additional Costs Arising for Construction Work Underway” dated May 14, 2024, as of the end of the fiscal year ended March 31, 2024, the Company expects additional costs of approximately 6.2 billion yen arising from repair and other expenses in relation to the incident (the “incident”) occurring during foundation work for the steel guard wall (south side foundation and north side foundation) for construction works being undertaken by a joint venture with the Company as the representative.

The Company is still discussing the repair plan for the incident with the contractee and other concerned parties to the construction work, and the Company will continue to take appropriate measures responsibly as a constructor.

If, after determining the repair plan and other matters, it becomes clear that there will be a significant impact on the financial results, the Company will disclose this information in a timely and appropriate manner.

[Outline of construction work]

Name of construction work: Installation of a seawall (seawater pump room area section) and other construction works at Tokai No. 2 Power Plant

Contractee: The Japan Atomic Power Company

Constructor: Joint venture between HAZAMA ANDO CORPORATION, PENTA-OCEAN CONSTRUCTION CO., LTD., and WAKACHIKU CONSTRUCTION CO., LTD.

Construction site: Tokai-mura, Naka-gun, Ibaraki Prefecture

[Reference]

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

Non-consolidated orders forecast (Millions of yen)

	Orders
Previously announced forecast (A)	401,500
Revised forecast (B)	427,614
Difference (B - A)	26,114
Percentage change (%)	6.5
[Reference] Results for the previous fiscal year	351,204

Note: The aforementioned forecasts are based on information available to the Company as of the date of publication of this release. Actual results may differ from forecasts due to a variety of factors.