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Securities code: 1712

April 30, 2025

(Start date of measures for electronic provision: April 25, 2025)

**To Shareholders with Voting Rights:**

Hiroya Yamamoto  
President and Representative Director  
Daiseki Eco. Solution Co., Ltd.  
8-18 Meizencho, Mizuho-ku, Nagoya, Japan

**NOTICE OF  
THE 29th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 29th Annual General Meeting of Shareholders of Daiseki Eco. Solution Co., Ltd. (the “Company”) will be held as described below.

Measures for electronic provision have been taken for the convocation of this Annual General Meeting of Shareholders, and the matters subject to electronic provision are posted on the following internet website as “Notice of the 29th Annual General Meeting of Shareholders.”

The Company’s website: <https://www.daiseki-eco.co.jp/ir/meeting.html>

In addition to the above website, the matters subject to electronic provision are also posted on the following website.

The Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter and search for the Company name “Daiseki Eco. Solution” or securities code “1712,” then select “Basic information,” and “Documents for public inspection/PR information” to view the information.

If you are unable to attend the meeting on the day, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by Tuesday, May 20, 2025 at 5:30 p.m. Japan time.

- 1. Date and Time:** Wednesday, May 21, 2025 at 10:00 a.m. Japan time  
(Reception opens at 9:00 a.m.)
- 2. Place:** 2F, Meeting Room, Daiseki Eco. Solution Head Office  
8-18 Meizencho, Mizuho-ku, Nagoya, Japan
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report and Consolidated Financial Statements for the Company’s 29th Fiscal Year (March 1, 2024 - February 28, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 29th Fiscal Year (March 1, 2024 - February 28, 2025)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Partial Amendments to the Articles of Incorporation  
**Proposal 3:** Election of Two (2) Directors (excluding those who are Audit and Supervisory Committee Members)

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Any revisions to the matters subject to electronic provision will be posted on the websites they are on.

The documents sent to you also serve as documents containing the matters subject to electronic provision to be sent upon request from shareholders. In the paper copy, the following matters are not contained pursuant to the provisions of laws and regulations as well as Article 18 of the Articles of Incorporation of the Company. As such, the paper copy is a part of the documents that were audited by the Audit and Supervisory Committee and the Accounting Auditor when preparing their respective audit reports.

- “Systems and Policy of the Company” in the Business Report
- “Consolidated Statements of Changes in Equity” and “Notes on Consolidated Financial Statements” in the Consolidated Financial Statements
- “Non-Consolidated Statements of Changes in Equity” and “Notes on Non-Consolidated Financial Statements” in the Non-Consolidated Financial Statements

# Reference Documents for the General Meeting of Shareholders

## Proposal 1: Appropriation of Surplus

Regarding the appropriation of surplus for the fiscal year under review, considering factors such as the financial results and business environment for the fiscal year under review, and taking into account the level of internal reserves, we have decided to pay out dividends as follows.

Matters regarding year-end dividend

(1) Type of dividend property

Cash

(2) Matters regarding allocation of dividend property to shareholders and the total amount thereof

7 yen per share of the Company's common shares

Total amount: 117,505,913 yen

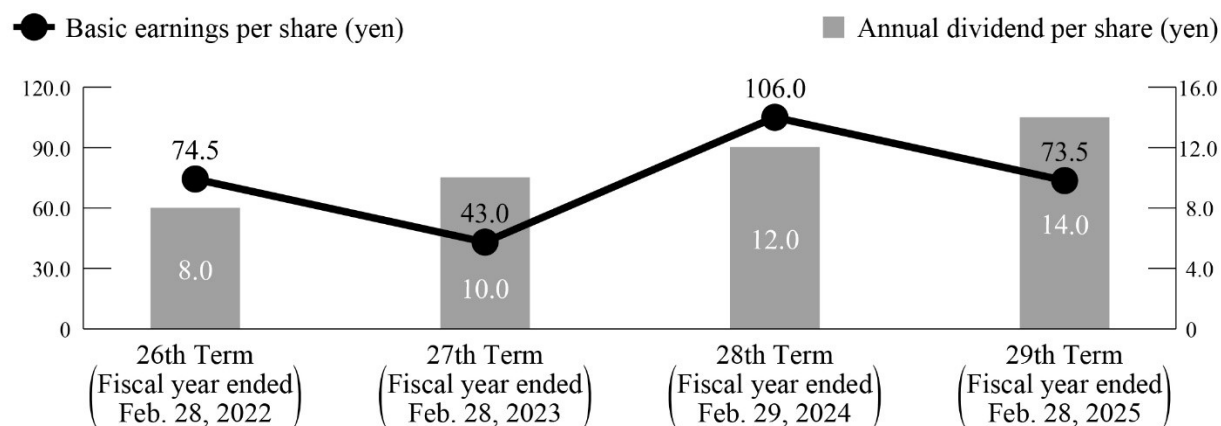
Including the interim dividend (7 yen per share), the annual dividend shall be 14 yen per share.

(3) Effective date of dividends of surplus

May 22, 2025

For the Company's dividend policy, please refer to "(10) Policy on Dividends of Surplus" under "1. Status of the Corporate Group" of the Business Report on page 18 (available only in Japanese).

[Reference] Trends in annual dividend per share and basic earnings per share



**Proposal 2:** Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

In order to accommodate the diversification of our business, we intend to add items related to the collection, transportation, etc. of general waste to the purposes listed in Article 2 of the current Articles of Incorporation.

2. Details of the amendments

The details of the amendments are as follows.

(Amendments are underlined.)

Current Articles of Incorporation		Proposed Amendments	
Article 1	<Omitted>	Article 1	<Unchanged>
(Purposes)		(Purposes)	
Article 2	The purpose of the Company shall be to engage in the following businesses:	Article 2	The purpose of the Company shall be to engage in the following businesses:
	(1) – (10) <Omitted>		(1) – (10) <Unchanged>
	<Newly established>		<u>(11) Collection, transportation, and disposal as well as recycling, processing and sale of general waste</u>
	<Newly established>		<u>(12) Intermediation of collection, transportation, and disposal of general waste</u>
	<u>(11) – (25)</u> <Omitted>		<u>(13) – (27)</u> <Unchanged>
Article 3 to 36	<Omitted>	Article 3 to 36	<Unchanged>

**Proposal 3:** Election of Two (2) Directors (excluding those who are Audit and Supervisory Committee Members)

The terms of office of all two (2) Directors (excluding those who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of two (2) Directors.

The summary of the Audit and Supervisory Committee's opinions on the election of Directors is as follows.

The Audit and Supervisory Committee conducted a review by examining factors including the qualifications of and status of business execution by each candidate, the effectiveness of the Board of Directors' supervisory function, and the level of improvement of corporate value. As a result, the Committee deemed that each candidate possesses profound expertise, extensive experience and the competence required of a Director, and it is therefore appropriate to elect the candidates as Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)	Number of shares of the Company held
1	<p>Hiroya Yamamoto (May 23, 1968)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 100% (20/20)</p>	<p>March 2002      Joined Daiseki Co., Ltd.</p> <p>February 2004    Director and General Manager of Headquarters of Environmental Business, the Company</p> <p>September 2007   Director, Green Arrows Holdings, Inc. (current position)</p> <p>May 2008        Managing Director and General Manager of Headquarters of Environmental Business, the Company</p> <p>October 2008    President and Representative Director, Green Arrows Central Co., Ltd. (retired in March 2022)</p> <p>March 2012      President and Representative Director, Green Arrows Kyushu Co., Ltd. (retired in March 2022)</p> <p>May 2013        Senior Managing Director and General Manager of Headquarters of Environmental Business, the Company</p> <p>May 2017        Vice President and General Manager of Headquarters of Planning and Management</p> <p>March 2021      President and Representative Director (current position)</p>	176,440
<p>[Reasons for nomination as candidate for Director]</p> <p>Based on his track record of contributing greatly to the growth and development of the Company as Vice President and President, as well as his extensive insights and experience, the Company has deemed that he continues to be qualified as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
2	Ryuji Suzuki (October 30, 1962)  [Reappointment]  [Attendance at the Board of Directors meetings] 100% (15/15)	January 2005	Joined the Company	44,160
		March 2005	General Manager of Tokyo Head Office, the Company	
		May 2007	Director and General Manager of Tokyo Head Office	
		September 2010	Director, System Kikou Co., Ltd.	
		September 2013	Director and Deputy General Manager of Headquarters of Environmental Business, the Company	
		May 2015	Managing Director and Deputy General Manager of Headquarters of Environmental Business	
		May 2017	Managing Director and General Manager of Headquarters of Environmental Business	
		May 2020	Senior Managing Director and General Manager of Headquarters of Environmental Business	
		May 2022	Senior Managing Executive Officer and General Manager of Headquarters of Environmental Business	
		March 2024	Senior Managing Executive Officer, in charge of management in general	
May 2024	Vice President and Representative Director (current position)			
[Reasons for nomination as candidate for Director] Based on his extensive experience in front-line management at the Company, as well as his track record of overseeing overall operations as General Manager of Headquarters of Environmental Business, the Company has deemed that he continues to be qualified as a Director.				

- Notes:
1. There are no special interests between any of the candidates and the Company.
  2. The Company has concluded a Directors and Officers liability insurance (D&O insurance) contract where all candidates for Directors are insured persons. For an overview of the said insurance, please refer to (Notes) 11. in “(1) Status of Directors” under “4. Matters Regarding Company Officers” of the Business Report on page 21 (available only in Japanese). All candidates for Directors shall be insured persons under the said insurance if they are elected. In addition, while the contract period of the said insurance contract ends on November 1, 2025, the Company plans to renew the said contract.
  3. For the table of skills (skills matrix) that lists each candidate’s skills, please refer to “[Reference] Composition of Directors” on page 7.

[Reference] Composition of Directors

Considering the number of Directors that will enable accurate and swift decision-making by the Board of Directors, as well as the overall balance of knowledge, experience, and abilities of the Board of Directors, from the perspective of selecting the right person for the right job, after a comprehensive consideration of the above factors, candidates for Directors are nominated.

Name	Title	Outside	Committees			Manag- ement	Opera- tions	FA	Sales	Techno- logy	Risks	Legal	Female
			Audit	Nomina- tion and Compen- -sation	Compli- ance								
Hiroya Yamamoto	President and Representative Director			○	◎	●	●		●	●			
Ryuji Suzuki	Vice President and Representative Director			○	○	●	●		●			●	
Miharu Hanamura	Director (Audit and Supervisory Committee Member)	○	◎	○				●			●	●	○
Takashi Horibe	Director (Audit and Supervisory Committee Member)	○	○	○			●			●	●		
Keisuke Kobayashi	Director (Audit and Supervisory Committee Member)	○	○	◎		●			●		●		

\*Each Director has up to four fields for which they are expected to play an active role listed. \*◎ refers to the chairperson.

Management: Management and growth strategies

Operations: Industry knowledge, recycling, ESG

FA: Finance and accounting

Sales: Sales and marketing

Technology: Business development and technology development, manufacturing and production

Risks: Risk management

Legal: Legal, labor, human resources and IT affairs