Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Review for the First Quarter Ended June 30, 2026 [Japanese standards] (Consolidated)

Company name: Ryoyo Ryosan Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 167A
URL: https://www.rr-hds.co.jp
Representative: Moritaka Nakamura Representative Director, President
Inquiries: Norihiko Takahashi Director and Managing Executive Officer, Head of Corporate Administration Headquarters
Telephone: +81-3-3546-5003
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	98,656	19.8	3,872	161.3	3,665	203.5	2,787	16.9
June 30, 2025	82,330	(8.3)	1,482	8.8	1,207	13.8	2,384	(42.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 4,307 million [323.8%]
For the three months ended June 30, 2025: ¥ 1,016 million [(82.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	69.52	69.47
June 30, 2025	59.52	59.48

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	264,344	138,395	52.3	3,450.49
March 31, 2026	250,806	136,895	54.6	3,413.06

Reference: Equity
As of June 30, 2026: ¥ 138,366 million
As of March 31, 2026: ¥ 136,866 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	70.00	-	70.00	140.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		70.00	-	70.00	140.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	370,000	2.8	12,000	18.5	11,000	23.2	7,500	0.8	187.03

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 1 companies(RYOYO ELECTRO CORPORATION)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	50,000,000 shares
As of March 31, 2026	54,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	9,899,396 shares
As of March 31, 2026	13,899,056 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	40,100,743 shares
Three months ended June 30, 2025	40,065,969 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forecasts regarding future performance in these materials are based on information available to management at the time this report was prepared. Actual results may differ significantly from these statements for a number of reasons.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	35,973	38,656
Notes and accounts receivable - trade	110,414	113,100
Inventories	56,115	60,794
Accounts receivable - other	8,924	9,594
Other	3,303	5,693
Allowance for doubtful accounts	(156)	(187)
Total current assets	214,574	227,651
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,963	2,919
Land	7,135	7,136
Leased assets, net	567	545
Other, net	705	764
Total property, plant and equipment	11,372	11,366
Intangible assets		
Goodwill	2,867	2,770
Customer-related intangible assets	8,640	8,474
Other	3,587	3,572
Total intangible assets	15,095	14,817
Investments and other assets		
Investment securities	3,874	4,871
Deferred tax assets	727	451
Retirement benefit asset	2,125	2,133
Other	4,228	4,239
Allowance for doubtful accounts	(1,262)	(1,248)
Total investments and other assets	9,694	10,446
Total non-current assets	36,162	36,629
Deferred assets		
Organization expenses	69	63
Total deferred assets	69	63
Total assets	250,806	264,344

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	48,889	57,188
Short-term borrowings	22,630	24,521
Current portion of long-term borrowings	1,200	1,200
Commercial papers	19,977	22,975
Lease liabilities	187	159
Income taxes payable	3,032	764
Provision for bonuses	1,275	650
Other	6,367	7,712
Total current liabilities	103,559	115,172
Non-current liabilities		
Long-term borrowings	2,499	2,199
Lease liabilities	423	430
Deferred tax liabilities	5,556	6,289
Retirement benefit liability	833	804
Other	1,039	1,052
Total non-current liabilities	10,352	10,776
Total liabilities	113,911	125,949
Net assets		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	121,843	107,638
Retained earnings	42,433	42,413
Treasury shares	(49,668)	(35,463)
Total shareholders' equity	129,608	129,587
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	528	1,211
Deferred gains or losses on hedges	3	5
Foreign currency translation adjustment	6,664	7,499
Remeasurements of defined benefit plans	61	62
Total accumulated other comprehensive income	7,258	8,778
Share acquisition rights	28	28
Total net assets	136,895	138,395
Total liabilities and net assets	250,806	264,344

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	82,330	98,656
Cost of sales	74,040	88,040
Gross profit	8,290	10,616
Selling, general and administrative expenses	6,807	6,743
Operating profit	1,482	3,872
Non-operating income		
Interest income	115	111
Dividend income	82	25
Rental income	14	18
Reversal of allowance for doubtful accounts	16	15
Other	38	50
Total non-operating income	267	221
Non-operating expenses		
Interest expenses	315	251
Foreign exchange losses	93	31
Share of loss of entities accounted for using equity method	2	1
Other	130	143
Total non-operating expenses	542	428
Ordinary profit	1,207	3,665
Extraordinary income		
Gain on sale of investment securities	1,769	0
Gain on sale of golf club membership	-	2
Refund of customs duty	399	339
Total extraordinary income	2,168	341
Extraordinary losses		
Management integration related expenses	3	62
Total extraordinary losses	3	62
Profit before income taxes	3,372	3,944
Income taxes	987	1,157
Profit	2,384	2,787
Profit attributable to owners of parent	2,384	2,787

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,384	2,787
Other comprehensive income		
Valuation difference on available-for-sale securities	(801)	682
Deferred gains or losses on hedges	(1)	1
Foreign currency translation adjustment	(569)	835
Remeasurements of defined benefit plans, net of tax	3	0
Total other comprehensive income	(1,368)	1,520
Comprehensive income	1,016	4,307
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,016	4,307