Note: The following is an English translation of the Japanese-language original

September 3, 2026

Company Name:	Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code:	1662 (Prime of the Tokyo Stock Exchange)
Representative:	YAMASHITA Michiro, Representative Director and President
Inquiries:	Corporate Communication Office
TEL:	+81-3-6268-7111

Notice Regarding Pricing for the 1st Series of Unsecured Straight Bonds

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces today that it has determined the pricing for its 1st Series of Unsecured Straight Bonds (hereinafter referred to as the "Bonds") as detailed below.

1. Name of the Bonds	Japan Petroleum Exploration Co., Ltd. 1st Series of Unsecured Straight Bonds (with specific inter-bond pari passu clause)
2. Total Amount of Issue	JPY 20 billion
3. Amount of Each Bond	JPY 100 million
4. Term	5 years
5. Interest Rate	2.745% per annum
6. Method and Date of Redemption	Method: Bullet redemption at maturity Redemption Date: September 9, 2031
7. Interest Payment Dates	March 9 and September 9 of each year
8. Issue Price	100% of the principal amount of each Bond
9. Redemption Price	100% of the principal amount of each Bond
10. Pricing Date	September 3, 2026
11. Issue Date	September 9, 2026
12. Application of the Act on Book-Entry Transfer of Corporate Bonds, Shares, etc.	The Bonds shall be subject in their entirety to the provisions of the Act on Book-Entry Transfer of Corporate Bonds, Shares, etc.

13. Collateral and Guarantee	No collateral or guarantee is attached to the Bonds, and no assets are specifically reserved for the Bonds.
14. Joint Lead Underwriters	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd.
15. Fiscal Agent	Mizuho Bank, Ltd.
16. Book-Entry Transfer Institution	Japan Securities Depository Center, Inc.
17. Credit Rating	A+ (Rating and Investment Information, Inc.)

This announcement has been prepared solely for the purpose of publicly announcing certain information regarding the issuance of corporate bonds by the Company and does not constitute an offer or solicitation of an offer to buy securities, or any similar acts, whether inside or outside Japan.

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