Note: The following is an English translation of the Japanese-language original

August 21, 2026

Company Name:	Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code:	1662 (Prime of the Tokyo Stock Exchange)
Representative:	YAMASHITA Michiro, Representative Director and President
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(Progress of Disclosed Matters) Notice Regarding Recognition of Extraordinary Income (Gain on sale of investment securities)

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces that the sale of a portion of its investment securities, for which the expected amount of gain on sale of investment securities disclosed in the "Notice of Expected Recognition of Extraordinary Income (Gain on sale of investment securities)" dated August 6, 2026, has been completed as follows.

1. Reason for sale of investment securities
   To use as a source of funds for growth investments

2. Details of the sale of investment securities
   (1) Shares sold — One listed security held by JAPEX
   (2) Timing of recognition of gain on sale — August 2026
   (3) Gain on sale of investment securities — 8,723 million yen
   (Reference) The expected amount of gain on sale of investment securities disclosed in the "Notice of Expected Recognition of Extraordinary Income (Gain on sale of investment securities)" dated August 6, 2026, was 6.0 billion yen.

3. Outlook
   The above-mentioned gain on sale of investment securities will be recorded as extraordinary income in the second quarter of the fiscal year ending March 31, 2027. The gain on sale of investment securities is partially incorporated into the consolidated financial forecast for the fiscal year ending March 2027, released on August 6, 2026. JAPEX maintains its current forecast at this time, but will promptly disclose any necessary revisions, should any matters requiring disclosure arise.

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