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April 8, 2025

Company name: SBI RHEOS HIFUMI Inc.  
Name of representative: Hideto Fujino, Representative Director,  
Chairman, President, Group CEO  
(Securities code: 165A; TSE Growth Market)  
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### Notice Regarding the Publication of an Analyst Report by Shared Research Inc.

SBI RHEOS HIFUMI Inc. hereby announces that an analyst report by Shared Research Inc. (“SR Inc.”) has been made available, as outlined below. Although we commissioned SR Inc. to produce this report, it is based on research and analysis from a third-party perspective. We hope this helps investors gain a deeper understanding of our company and serves as a useful reference for investment decisions.

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