



Consolidated Financial Results for the Three Months ended March 31, 2026 [IFRS]

May 13, 2026

Note: The following report is an English translation of the Japanese-language original.

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Scheduled date of payment of cash dividends : —
 Preparation of supplementary explanatory materials : Yes
 Meeting of quarterly financial results presentation : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months ended March 31, 2026 (January 1, 2026 through March 31, 2026)

(1) Consolidated operating results

(Figures in % represent the changes from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended March 31, 2026	501,803	(6.5)	278,215	(14.1)	291,352	(13.1)	118,968	(11.7)
March 31, 2025	536,899	(10.0)	323,873	(14.8)	335,359	(10.1)	134,802	9.1

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
For the three months ended March 31, 2026	109,414	(13.4)	231,599	—	94.08	94.00
March 31, 2025	126,293	3.7	(140,434)	—	105.46	105.38

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of March 31, 2026	8,019,409	5,122,733	4,889,940	61.0
December 31, 2025	7,735,198	5,022,903	4,747,158	61.4

2. Dividends

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
For the year ended December 31, 2025	—	50.00	—	50.00	100.00
For the year ending December 31, 2026	—				
For the year ending December 31, 2026 (Forecasts)		54.00	—	54.00	108.00

(Notes): 1. Changes in projected dividends for the year ending December 31, 2026 from the previous forecast: None

2. "Dividends" as stated above refer to common stock. For information regarding Class A stock (not listed), please refer to Exhibit "Dividends of Class A stock."

3. Forecasts for Consolidated Financial Results for the year ending December 31, 2026 (January 1, 2026 through December 31, 2026)
(Figures in % represent the changes from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the six months ending June 30, 2026	1,044,000	(0.5)	579,000	(6.1)	604,000	(6.4)	180,000	(19.5)	154.77
	– 1,087,000	– 3.6	– 628,000	– 1.8	– 654,000	– 1.4	– 214,000	– (4.3)	– 184.01
For the year ending December 31, 2026	2,004,000	(0.4)	1,086,000	(4.4)	1,134,000	(3.4)	350,000	(11.1)	300.95
	– 2,291,000	– 13.9	– 1,368,000	– 20.5	– 1,416,000	– 20.7	– 450,000	– 14.3	– 386.94

(Note): Changes in forecasts for consolidated financial results for the year ending December 31, 2026 from the previous forecast: Yes

*Notes

(1) Significant changes in scope of consolidation : None

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : None
2. Other changes in accounting policies : None
3. Changes in accounting estimates : None

(3) Number of shares issued (Common stock)

1. Number of shares issued at the end of the period (including treasury stock): 1,259,136,067 shares as of March 31, 2026
1,259,136,067 shares as of December 31, 2025
2. Number of treasury stock at the end of the period: 96,946,200 shares as of March 31, 2026
93,742,368 shares as of December 31, 2025
3. Average number of shares: 1,162,984,491 shares for the three months ended March 31, 2026
1,197,599,814 shares for the three months ended March 31, 2025

(Note): The shares held by “the Board Incentive Plan Trust” are included in number of treasury stock at the end of the period.

(As of March 31, 2026: 999,480 shares As of December 31, 2025: 1,012,209 shares)

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Explanation regarding the appropriate use of estimated consolidated financial results

The aforementioned forecasts “3. Forecasts for Consolidated Financial Results for the year ending December 31, 2026” are based on the currently available information and contain many uncertainties. The final results might be significantly different from the forecasts due to changes in business conditions including oil and natural gas price levels, production and sales plans, project development schedules, government regulations and financial and tax schemes. Regarding the forecasts, please refer to “1. Summary of Operating Results, etc. (3) Explanation Regarding Future Forecast Information Such as Forecasts for Consolidated Financial Results” on page 3.

Exhibit:

Dividends of Class A stock

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
For the year ended December 31, 2025	—	20,000.00	—	20,000.00	40,000.00
For the year ending December 31, 2026	—				
For the year ending December 31, 2026 (Forecasts)		21,600.00	—	21,600.00	43,200.00

(Note): The Company conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (not listed), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

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1. Summary of Operating Results, etc.

(1) Summary of Consolidated Operating Results

Regarding the Group's consolidated financial results for the three months ended March 31, 2026, revenue decreased by ¥35.0 billion, or 6.5%, to ¥501.8 billion from the corresponding period of the previous fiscal year due to a decrease in sales price. Revenue of crude oil decreased by ¥41.1 billion, or 10.4%, to ¥352.8 billion, and revenue of natural gas decreased by ¥2.4 billion, or 1.8%, to ¥133.6 billion. Sales volume of crude oil decreased by 880 thousand barrels, or 2.6%, to 33,343 thousand barrels, and sales volume of natural gas increased by 4,435 million cf, or 3.5%, to 130,018 million cf. Sales volume of overseas natural gas increased by 4,718 million cf, or 4.8%, to 103,201 million cf, and sales volume of domestic natural gas decreased by 8 million m³, or 1.0%, to 719 million m³ (26,817 million cf). The average sales price of overseas crude oil decreased by US\$8.10, or 10.7%, to US\$67.39 per barrel. The average sales price of overseas natural gas decreased by US\$0.12, or 2.3%, to US\$5.04 per thousand cf, and the average sales price of domestic natural gas decreased by ¥8.73, or 10.8%, to ¥72.28 per m³. The average exchange rate of the Japanese yen against the U.S. dollar on consolidated revenue depreciated by ¥4.60, or 3.0%, to ¥157.00 per U.S. dollar. The decrease of ¥35.0 billion in revenue was mainly derived from the following factors: regarding revenue of crude oil and natural gas, a decrease in sales volume pushing sales down of ¥7.0 billion to the decrease, a decrease in unit sales price contributing ¥49.4 billion to the decrease, the depreciation in the average exchange rate of the Japanese yen against the U.S. dollar contributing ¥12.8 billion to the increase, and an increase in revenue excluding crude oil and natural gas of ¥8.5 billion. Meanwhile, cost of sales increased by ¥13.0 billion, or 6.0%, to ¥230.2 billion. Exploration expenses decreased by ¥1.6 billion, or 42.9%, to ¥2.2 billion. Selling, general and administrative expenses increased by ¥1.4 billion, or 4.7%, to ¥32.2 billion. Other operating income increased by ¥3.3 billion, or 60.6%, to ¥8.7 billion. Other operating expenses increased by ¥0.1 billion, or 9.4%, to ¥2.1 billion. Share of profit of investments accounted for using equity method decreased by ¥0.8 billion, or 2.4%, to ¥34.4 billion. As a result, operating profit decreased by ¥45.6 billion, or 14.1%, to ¥278.2 billion. Finance income decreased by ¥2.1 billion, or 6.9%, to ¥28.9 billion. Finance costs decreased by ¥3.7 billion, or 19.3%, to ¥15.8 billion. As a result, profit before tax decreased by ¥44.0 billion, or 13.1%, to ¥291.3 billion. Income tax expense decreased by ¥28.1 billion, or 14.0%, to ¥172.3 billion. Profit attributable to non-controlling interests increased by ¥1.0 billion, or 12.3%, to ¥9.5 billion. As a result of the above effects, profit attributable to owners of parent decreased by ¥16.8 billion, or 13.4%, to ¥109.4 billion.

Operating results by segment are as follows:

1) Oil & Gas Japan

Revenue decreased by ¥7.1 billion, or 11.0%, to ¥57.9 billion due to a decrease in sales price. Profit attributable to owners of parent decreased by ¥9.3 billion, or 82.6%, to ¥1.9 billion.

2) Oil & Gas Overseas - Ichthys Project

Although revenue increased by ¥7.1 billion, or 7.8%, to ¥98.6 billion due to an increase in sales volume, profit attributable to owners of parent decreased by ¥3.8 billion, or 5.2%, to ¥70.3 billion due to factors including an increase in income tax expense.

3) Oil & Gas Overseas - Other Projects

Revenue decreased by ¥36.0 billion, or 9.6%, to ¥340.7 billion due to a decrease in sales price. Profit attributable to owners of parent decreased by ¥0.4 billion, or 1.3%, to ¥35.1 billion.

(2) Summary of Consolidated Financial Position

Total assets as of March 31, 2026 increased by ¥284.2 billion to ¥8,019.4 billion, compared to December 31, 2025. Current assets increased by ¥119.1 billion to ¥1,228.2 billion due to an increase in income taxes receivable, and others. Non-current assets increased by ¥165.0 billion to ¥6,791.1 billion due to an increase in oil and gas assets, and others.

Meanwhile, total liabilities increased by ¥184.3 billion to ¥2,896.6 billion. Current liabilities increased by ¥152.4 billion to ¥992.1 billion and non-current liabilities increased by ¥31.8 billion to ¥1,904.5 billion.

Total equity increased by ¥99.8 billion to ¥5,122.7 billion. Equity attributable to owners of parent increased by ¥142.7 billion to ¥4,889.9 billion. Non-controlling interests decreased by ¥42.9 billion to ¥232.7 billion.

(3) Explanation Regarding Future Forecast Information Such as Forecasts for Consolidated Financial Results

The Company revised its consolidated financial forecasts for the six months ending June 30, 2026 and the fiscal year ending December 31, 2026, reflecting stable operations at the Ichthys Project and other assets, and a review of the assumptions for crude oil prices and foreign exchange rates from the second quarter onward.

Given the heightened uncertainty surrounding the situation in the Middle East, the assumptions for crude oil prices and foreign exchange rates, as well as the consolidated financial forecast figures, have been revised and disclosed on a range basis.

1. Forecasts for consolidated financial results for the six months ending June 30, 2026

(Millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent
Previous Forecasts: A	971,000	476,000	500,000	150,000
Revised Forecasts: B	1,044,000 – 1,087,000	579,000 – 628,000	604,000 – 654,000	180,000 – 214,000
Increase (Decrease): B-A	73,000 – 116,000	103,000 – 152,000	104,000 – 154,000	30,000 – 64,000
Percentage change (%)	7.5 – 11.9	21.6 – 31.9	20.8 – 30.8	20.0 – 42.7

2. Forecasts for consolidated financial results for the year ending December 31, 2026

(Millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent
Previous Forecasts: A	1,893,000	957,000	1,000,000	330,000
Revised Forecasts: B	2,004,000 – 2,291,000	1,086,000 – 1,368,000	1,134,000 – 1,416,000	350,000 – 450,000
Increase (Decrease): B-A	111,000 – 398,000	129,000 – 411,000	134,000 – 416,000	20,000 – 120,000
Percentage change (%)	5.9 – 21.0	13.5 – 42.9	13.4 – 41.6	6.1 – 36.4

The above forecasts are calculated based on the following assumptions:

	Previous Forecasts	Revised Forecasts
Crude oil price (Brent)	First Half average: US\$63.5/bbl Second Half average: US\$62.5/bbl - 3rd quarter average: US\$63.0/bbl - 4th quarter average: US\$62.0/bbl Full Year average: US\$63.0/bbl	First Half average: US\$79.0 – 86.0/bbl Second Half average: US\$61.0 – 80.0/bbl - 3rd quarter average: US\$62.0 – 85.0/bbl - 4th quarter average: US\$60.0 – 75.0/bbl Full Year average: US\$70.0 – 83.0/bbl
Exchange rate	First Half average: ¥152.5/US\$ Second Half average: ¥149.5/US\$ Full Year average: ¥151.0/US\$	First Half average: ¥156.0 – 158.0/US\$ Second Half average: ¥152.0 – 154.0/US\$ Full Year average: ¥154.0 – 156.0/US\$

Crude oil prices at which the Company sells products vary depending on crude oil type and differ from Brent crude oil prices.

Crude oil price differences are determined by the quality of each crude oil type, etc., and are also affected by market conditions.

2. Condensed Quarterly Consolidated Financial Statements and Principal Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

Accounts	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	168,407	210,485
Trade and other receivables	263,055	253,821
Inventories	68,389	68,183
Income taxes receivable	19,397	65,502
Loans receivable	54,305	57,246
Other financial assets	477,393	519,292
Other current assets	58,145	53,693
Total current assets	1,109,093	1,228,227
Non-current assets		
Oil and gas assets	3,888,982	3,956,424
Other property, plant and equipment	25,576	35,053
Goodwill	46,551	49,060
Intangible assets	31,360	31,684
Investments accounted for using equity method	1,024,925	1,073,183
Loans receivable	1,409,382	1,439,685
Other financial assets	116,765	121,255
Asset for retirement benefits	980	1,108
Deferred tax assets	62,145	63,795
Other non-current assets	19,434	19,929
Total non-current assets	6,626,104	6,791,181
Total assets	7,735,198	8,019,409

(Millions of yen)

Accounts	As of December 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	217,690	228,216
Bonds and borrowings	541,482	640,821
Other financial liabilities	37,183	56,701
Income taxes payable	13,040	32,669
Asset retirement obligations	15,885	15,732
Other current liabilities	14,381	18,013
Total current liabilities	839,663	992,155
Non-current liabilities		
Bonds and borrowings	703,264	697,375
Other financial liabilities	46,589	52,054
Liability for retirement benefits	1,358	1,435
Asset retirement obligations	477,817	479,241
Deferred tax liabilities	628,151	658,692
Other non-current liabilities	15,448	15,720
Total non-current liabilities	1,872,631	1,904,520
Total liabilities	2,712,295	2,896,675
Equity		
Common stock	290,809	290,809
Capital surplus	454,020	408,059
Retained earnings	3,345,830	3,395,571
Treasury stock	(221,629)	(231,584)
Other components of equity	878,127	1,027,084
Total equity attributable to owners of parent	4,747,158	4,889,940
Non-controlling interests	275,745	232,792
Total equity	5,022,903	5,122,733
Total liabilities and equity	7,735,198	8,019,409

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income
Condensed Quarterly Consolidated Statement of Profit or Loss

(Millions of yen)

Accounts	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Revenue	536,899	501,803
Cost of sales	(217,196)	(230,253)
Gross profit	319,702	271,550
Exploration expenses	(3,858)	(2,202)
Selling, general and administrative expenses	(30,761)	(32,220)
Other operating income	5,478	8,795
Other operating expenses	(1,953)	(2,138)
Share of profit (loss) of investments accounted for using equity method	35,265	34,431
Operating profit	323,873	278,215
Finance income	31,129	28,985
Finance costs	(19,643)	(15,848)
Profit before tax	335,359	291,352
Income tax expense	(200,557)	(172,384)
Profit	134,802	118,968
Profit attributable to		
Owners of parent	126,293	109,414
Non-controlling interests	8,508	9,553
Profit	134,802	118,968
Earnings per share		
Basic earnings per share (Yen)	105.46	94.08
Diluted earnings per share (Yen)	105.38	94.00

Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

Accounts	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	134,802	118,968
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Exchange differences on translation of foreign operations	—	319
Financial assets measured at fair value through other comprehensive income	265	1,613
Total items that will not be reclassified to profit or loss	265	1,933
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges	592	(452)
Exchange differences on translation of foreign operations	(272,998)	111,738
Financial assets measured at fair value through other comprehensive income	791	(316)
Share of other comprehensive income of investments accounted for using equity method	(3,887)	(272)
Total items that may be reclassified subsequently to profit or loss	(275,502)	110,697
Total other comprehensive income	(275,236)	112,631
Comprehensive income	(140,434)	231,599
Comprehensive income attributable to		
Owners of parent	(139,239)	213,933
Non-controlling interests	(1,195)	17,665
Comprehensive income	(140,434)	231,599

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

For the three months ended March 31, 2025

(Millions of yen)

	Equity attributable to owners of parent					
	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Exchange differences on translation of foreign operations	Cash flow hedges
As of January 1, 2025	290,809	458,254	3,073,530	(131,235)	1,127,203	17,062
Profit	—	—	126,293	—	—	—
Other comprehensive income	—	—	—	—	(263,295)	(3,294)
Total comprehensive income	—	—	126,293	—	(263,295)	(3,294)
Purchase of treasury stock	—	—	—	(0)	—	—
Dividends	—	—	(51,532)	—	—	—
Changes in ownership interest in subsidiaries	—	(1,421)	—	—	679	—
Disposal of subsidiaries	—	—	—	—	—	—
Share-based payment transactions	—	27	—	—	—	—
Total transactions with owners	—	(1,394)	(51,532)	(0)	679	—
As of March 31, 2025	290,809	456,859	3,148,292	(131,235)	864,587	13,768

	Equity attributable to owners of parent				
	Other components of equity		Total	Non-controlling interests	Total
	Financial assets measured at fair value through other comprehensive income	Total			
As of January 1, 2025	(13,820)	1,130,446	4,821,805	316,027	5,137,833
Profit	—	—	126,293	8,508	134,802
Other comprehensive income	1,056	(265,533)	(265,533)	(9,703)	(275,236)
Total comprehensive income	1,056	(265,533)	(139,239)	(1,195)	(140,434)
Purchase of treasury stock	—	—	(0)	—	(0)
Dividends	—	—	(51,532)	(76,972)	(128,504)
Changes in ownership interest in subsidiaries	—	679	(742)	1,592	849
Disposal of subsidiaries	—	—	—	(56)	(56)
Share-based payment transactions	—	—	27	—	27
Total transactions with owners	—	679	(52,247)	(75,436)	(127,684)
As of March 31, 2025	(12,763)	865,591	4,630,318	239,395	4,869,714

For the three months ended March 31, 2026

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Common stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translation of foreign operations	Cash flow hedges
As of January 1, 2026	290,809	454,020	3,345,830	(221,629)	876,410	11,471
Profit	—	—	109,414	—	—	—
Other comprehensive income	—	—	—	—	103,945	(724)
Total comprehensive income	—	—	109,414	—	103,945	(724)
Purchase of treasury stock	—	—	—	(9,975)	—	—
Disposal of treasury stock	—	(20)	—	20	—	—
Dividends	—	—	(58,320)	—	—	—
Changes resulting from additions to consolidation	—	—	—	—	—	—
Changes in ownership interest in subsidiaries	—	(45,963)	—	—	43,085	—
Share-based payment transactions	—	22	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	(1,353)	—	1,353	—
Total transactions with owners	—	(45,960)	(59,673)	(9,955)	44,438	—
As of March 31, 2026	290,809	408,059	3,395,571	(231,584)	1,024,795	10,747

	Equity attributable to owners of parent				
	Other components of equity		Total	Non-controlling interests	Total
	Financial assets measured at fair value through other comprehensive income	Total			
As of January 1, 2026	(9,755)	878,127	4,747,158	275,745	5,022,903
Profit	—	—	109,414	9,553	118,968
Other comprehensive income	1,297	104,518	104,518	8,112	112,631
Total comprehensive income	1,297	104,518	213,933	17,665	231,599
Purchase of treasury stock	—	—	(9,975)	—	(9,975)
Disposal of treasury stock	—	—	—	—	—
Dividends	—	—	(58,320)	(3,860)	(62,180)
Changes resulting from additions to consolidation	—	—	—	49	49
Changes in ownership interest in subsidiaries	—	43,085	(2,877)	(56,807)	(59,685)
Share-based payment transactions	—	—	22	—	22
Transfer from other components of equity to retained earnings	—	1,353	—	—	—
Total transactions with owners	—	44,438	(71,150)	(60,618)	(131,769)
As of March 31, 2026	(8,458)	1,027,084	4,889,940	232,792	5,122,733

(4) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Notes on Condensed Quarterly Consolidated Statement of Cash Flows)

The condensed quarterly consolidated statement of cash flows has not been provided for the three months ended March 31, 2026.

Amounts of depreciation and amortization are as follows:

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Depreciation and amortization	89,232	101,893

(Segment Information)

Reportable segment profit represents profit attributable to owners of parent as presented in the condensed quarterly consolidated statement of profit or loss. Intersegment transactions follow pricing based on arm's-length principles.

The revenue and profit for the Group's reportable segments are as follows:

For the three months ended March 31, 2025 (January 1, 2025 through March 31, 2025)

(Millions of yen)

	Reportable segments			Other*	Total	Adjustments	Consolidated
	Oil & Gas Japan	Oil & Gas Overseas					
		Ichthys Project	Other Projects				
Revenue							
Revenue from external customers	65,099	91,522	376,798	3,478	536,899	—	536,899
Intersegment revenue	—	5,672	—	1,058	6,731	(6,731)	—
Total	65,099	97,195	376,798	4,537	543,630	(6,731)	536,899
Segment profit (loss)	11,336	74,170	35,571	(173)	120,904	5,389	126,293

Note: The "Other" category consists of the operating segments that are not included in the reportable segments, and includes the renewable energy & power-related business and the CCS & hydrogen business, etc.

For the three months ended March 31, 2026 (January 1, 2026 through March 31, 2026)

(Millions of yen)

(millions of yen)							
	Reportable segments			Other*	Total	Adjustments	Consolidated
	Oil & Gas Japan	Oil & Gas Overseas					
		Ichthys Project	Other Projects				
Revenue							
Revenue from external customers	57,921	98,633	340,705	4,543	501,803	—	501,803
Intersegment revenue	—	5,896	—	1,114	7,011	(7,011)	—
Total	57,921	104,530	340,705	5,658	508,815	(7,011)	501,803
Segment profit (loss)	1,967	70,342	35,102	(1,481)	105,930	3,484	109,414

Note: The "Other" category consists of the operating segments that are not included in the reportable segments, and includes the renewable energy & power-related business and the CCS & hydrogen business, etc.

3. Supplementary Information

(1) Production, Orders Received and Sales Performance

1) Actual production

The following table shows actual production by segment:

Segment		Category	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Oil & Gas Japan		Crude oil	203Mbbbls (2Mbbbls per day)	178Mbbbls (2Mbbbls per day)
		Natural gas	7,300MMcf (81MMcf per day)	6,541MMcf (73MMcf per day)
		Subtotal	1,533Mboe (17Mboe per day)	1,370Mboe (15Mboe per day)
		Iodine	148t	154t
		Electric power generation	51million kWh	6million kWh
Oil & Gas Overseas	Ichthys Project	Crude oil	3,324Mbbbls (37Mbbbls per day)	3,357Mbbbls (37Mbbbls per day)
		Natural gas	91,344MMcf (1,015MMcf per day)	97,059MMcf (1,078MMcf per day)
		Subtotal	21,027Mboe (234Mboe per day)	21,986Mboe (244Mboe per day)
	Other Projects	Crude oil	32,126Mbbbls (357Mbbbls per day)	29,548Mbbbls (328Mbbbls per day)
		Natural gas	22,841MMcf (254MMcf per day)	23,311MMcf (259MMcf per day)
		Subtotal	36,302Mboe (403Mboe per day)	33,822Mboe (376Mboe per day)
		Sulfur	48Mtons	29Mtons
Other		Electric power generation	595million kWh	859million kWh
Total		Crude oil	35,653Mbbbls (396Mbbbls per day)	33,082Mbbbls (368Mbbbls per day)
		Natural gas	121,484MMcf (1,350MMcf per day)	126,911MMcf (1,410MMcf per day)
		Subtotal	58,861Mboe (654Mboe per day)	57,177Mboe (635Mboe per day)
		Iodine	148t	154t
		Sulfur	48Mtons	29Mtons
		Electric power generation	647million kWh	865million kWh

Notes: 1. The volume of LPG produced overseas is included in “Crude oil.”

2. A portion of crude oil and natural gas production volume is consumed as fuel to generate electricity.

3. The production by the Company’s affiliates, etc. is included in the figures above.

4. The production volume of crude oil and natural gas under the production sharing contracts entered into by the Group corresponds to the net economic take of the Group. Figures calculated by multiplying the gross production volume by the Company’s interest share are 37,483 Mbbls (416 Mbbls per day) of crude oil, 122,019 MMcf (1,356 MMcf per day) of natural gas, and in total 60,828 Mboe (676 Mboe per day) for the three months ended March 31, 2025, and 34,732 Mbbls (386 Mbbls per day) of crude oil, 129,781 MMcf (1,442 MMcf per day) of natural gas, and in total 59,376 Mboe (660 Mboe per day) for the three months ended March 31, 2026.

5. “Boe” means barrels of oil equivalent.

6. “Iodine” is refined by other company on consignment.

7. Figures are rounded to the nearest whole number.

2) Orders received

Disclosure on this information is omitted because the amount of orders received is accounted for a minor portion of total sales.

3) Actual sales

The following table shows sales by segment:

(Millions of yen)

Segment		Category	For the three months ended March 31, 2025		For the three months ended March 31, 2026	
			Sales volume	Revenue	Sales volume	Revenue
Oil & Gas Japan		Crude oil	62Mbbls	678	24Mbbls	250
		Natural gas (excluding LPG)	27,100MMcf	58,823	26,817MMcf	51,935
		Other	5,597		5,736	
		Subtotal	65,099		57,921	
Oil & Gas Overseas	Ichthys Project	Crude oil	2,940Mbbls	34,212	3,547Mbbls	43,197
		Natural gas (excluding LPG)	83,872MMcf	57,310	86,676MMcf	55,436
		Subtotal	91,522		98,633	
	Other Projects	Crude oil	31,221Mbbls	356,793	29,772Mbbls	309,388
		Natural gas (excluding LPG)	14,612MMcf	19,884	16,525MMcf	26,208
		Other	120		5,108	
		Subtotal	376,798		340,705	
	Other		Crude oil	—	2,295	—
Natural gas (excluding LPG)			—	104	—	44
Other			1,078		4,498	
Subtotal			3,478		4,543	
Total		Crude oil	34,223Mbbls	393,980	33,343Mbbls	352,836
		Natural gas (excluding LPG)	125,583MMcf	136,123	130,018MMcf	133,624
		Other	6,795		15,343	
		Total	536,899		501,803	