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To whom it may concern

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(Progress of Disclosed Matters)

Arqueros Copper Mine Project: Notice Regarding Progress of Initiatives toward Commencement of Production

Nittetsu Mining Co., Ltd. ("Nittetsu" or the "Company") provides an update on the status and other matters regarding the "(Progress of Disclosed Matters) Arqueros Copper Mine Project: Notice Regarding the Delay in the Expected Commencement of Production" announced on September 4, 2026 (the "Release").

1. Road Conditions and Other Matters Following the Heavy Rainfall

With respect to the damage to public roads leading to the Arqueros Mine mentioned in the Release, although some sections remain under temporary restoration, access to the mine has been secured, and construction of the processing plant and other work are proceeding without disruption to the transportation of personnel, materials, and equipment.

The Company expects that mine operations will not be affected going forward, provided that necessary maintenance and repair work continues.

With respect to the receipt of electricity required for operation of the plant and other facilities, the Company is continuing confirmations, testing, and procedures with the relevant authorities and other parties.

2. Outlook

The Company is carefully assessing the timing of the commencement of production at the Arqueros Mine, taking into account the progress of construction of the processing plant, receipt



of electricity, commissioning, and other related work.

At present, the Company is working toward commencing production within the fiscal year ending March 31, 2027. The Company will promptly make an announcement regarding the specific timing of the commencement of production once the outlook becomes clear.

3. Impact on Earnings Forecast

The Company is currently assessing the impact of these events on its consolidated earnings forecast. Should it be determined that the impact will be material, the Company will promptly disclose the relevant information.

[For Reference] Processing Plant Under Construction (Photographed on October 4, 2026)



Concentrator Plant



Tailings Plant