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To whom it may concern

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(Progress of Disclosed Matters)
Arqueros Copper Mine Project: Notice Regarding the Delay in the Expected Commencement of Production

Nittetsu Mining Co., Ltd. (“Nittetsu” or “the Company”) provides an update on the matter disclosed on July 29, 2026, entitled “(Update on Disclosed Matter) Arqueros Copper Mine Project: Notice Regarding the Impact of Heavy Rainfall in Chile” (the “Release”), as follows.

1. Background to the Delay in the Expected Commencement of Production

In addition to the impact of the heavy rainfall referred to in the Release, intermittent rainfall continued throughout August, causing road washouts, bridge damage and other disruptions on public roads providing access to the Arqueros Mine. As a result, the transportation of personnel, materials and equipment was disrupted, which also affected the Project. Although the Nittetsu Group has worked closely with local authorities to expedite recovery efforts, transportation capacity for personnel, materials and equipment required for the construction of the processing plant that will produce copper concentrate from mined ore has not yet been fully restored. Consequently, the previously announced schedule for the commencement of production (July to September 2026), disclosed on February 27, 2026, is now expected to be delayed.

In addition, permitting procedures required to secure the power supply necessary for the operation of the processing plant and related facilities, which had initially been expected to proceed according to schedule, have taken longer than anticipated. This has also contributed to the delay in the expected commencement of production.

The mining area itself has not been materially affected, other than disruptions to the transportation of mining personnel. Ore mining activities will be advanced progressively as access conditions continue to improve.

2. Outlook

The Company is currently assessing the revised timing for the expected commencement of production at the Arqueros Mine and will promptly provide an update once further information becomes available.

Temporary restoration work on the affected public roads has already been completed, and transportation capacity has improved compared with the period immediately following the heavy rainfall. In addition, discussions with the relevant authorities regarding the required permitting procedures are progressing steadily toward completion.

3. Impact on Earnings Forecast

The Company is currently assessing the impact of these events on its consolidated earnings forecast. Should it be determined that the impact will be material, the Company will promptly disclose the relevant information.