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FASF MEMBERSHIP

August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Nittetsu Mining Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 1515
URL: https://www.nittetsukou.co.jp/
Representative: Reiichi Morikawa, Representative Director and President
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	57,406	24.4	5,088	40.5	4,470	(0.6)	4,782	45.0
June 30, 2025	46,132	(1.7)	3,620	(21.4)	4,496	11.2	3,297	(21.7)

Note: Comprehensive income For the three months ended June 30, 2026: ¥8,256 million [231.5%]
For the three months ended June 30, 2025: ¥2,490 million [(61.8)%]

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	61.27	–
June 30, 2025	41.91	–

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	326,951	168,651	48.4
March 31, 2026	310,412	167,622	50.7

Reference: Equity
As of June 30, 2026: ¥158,111 million
As of March 31, 2026: ¥157,307 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	117.00	–	48.00	–
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		31.00	–	31.00	62.00

Note: Revisions to the forecast of the cash dividends most recently announced: None

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the total annual dividend per share for the fiscal year ended March 31, 2026 is not stated (“–”).

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	232,500	10.9	14,000	(25.6)	11,500	(43.1)	12,000	(14.5)	153.72

Note: Revisions to the financial results forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Nittetsu Mining USA LLC, Wedgetail Operations LLC)

Excluded: – company

(Note) For details, refer to “Changes in Significant Subsidiaries during the Period” on page 8 of the attachment (Japanese only).

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	80,000,000 shares
As of March 31, 2026	80,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,522,877 shares
As of March 31, 2026	1,317,977 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	78,064,273 shares
Three months ended June 30, 2025	78,676,528 shares

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the average number of shares outstanding during the period has been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

*The Company has introduced the Board Benefit Trust (as part of the compensation for executives and others). The number of treasury shares at the end of the period includes shares of the Company held in the Trust (83,500 shares as of June 30, 2026 and 83,500 shares as of March 31, 2026). The shares of the Company held in the Trust are also included in treasury shares to be deducted for the calculation of the “average number of shares outstanding during the period (83,500 shares as of June 30, 2026 and 89,500 shares as of June 30, 2025).”

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee their achievement. Actual performance and other results may be significantly different from the forecasts due to various factors. For details on the assumptions for financial results forecasts and notes on the use of financial results forecasts, etc., refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attachment (Japanese only).

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	43,459	39,586
Notes and accounts receivable - trade, and contract assets	42,515	40,002
Merchandise and finished goods	12,502	10,874
Work in process	20,166	29,766
Raw materials and supplies	4,010	9,492
Other	9,083	9,281
Allowance for doubtful accounts	(866)	(886)
Total current assets	130,871	138,116
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	31,339	31,000
Land for general use	16,038	16,041
Construction in progress	47,812	53,946
Other, net	18,133	17,896
Total property, plant and equipment	113,323	118,885
Intangible assets	3,780	5,782
Investments and other assets		
Investment securities	49,870	51,234
Retirement benefit asset	340	409
Other	12,359	12,656
Allowance for doubtful accounts	(130)	(130)
Allowance for investment loss	(3)	(3)
Total investments and other assets	62,436	64,166
Total non-current assets	179,540	188,834
Total assets	310,412	326,951

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,826	34,767
Short-term loans payable	17,587	17,557
Income taxes payable	3,039	3,477
Provisions	1,397	523
Other	24,312	19,630
Total current liabilities	71,163	75,957
Non-current liabilities		
Long-term loans payable	44,719	53,069
Provisions	293	329
Net defined benefit liability	1,358	1,386
Asset retirement obligations	6,063	6,181
Other	19,191	21,374
Total non-current liabilities	71,626	82,341
Total liabilities	142,789	158,299
Net assets		
Shareholders' equity		
Capital stock	4,176	4,176
Capital surplus	2,246	2,208
Retained earnings	122,381	123,383
Treasury shares	(1,343)	(4,355)
Total shareholders' equity	127,460	125,412
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,470	25,837
Deferred gains or losses on hedges	(16)	876
Foreign currency translation adjustment	3,559	4,180
Remeasurements of defined benefit plans	1,832	1,804
Total accumulated other comprehensive income	29,846	32,699
Non-controlling interests	10,315	10,540
Total net assets	167,622	168,651
Total liabilities and net assets	310,412	326,951

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	46,132	57,406
Cost of sales	36,227	45,789
Gross profit	9,905	11,617
Selling, general and administrative expenses	6,284	6,529
Operating profit	3,620	5,088
Non-operating income		
Interest income	58	77
Dividend income	761	726
Share of profit of entities accounted for using equity method	263	–
Foreign exchange gains	18	–
Other	83	143
Total non-operating income	1,184	947
Non-operating expenses		
Interest expenses	126	242
Share of loss of entities accounted for using equity method	–	450
Foreign exchange losses	–	322
Maintenance fees for closed and abandoned mines	62	117
Loss on valuation of derivatives	–	290
Other	119	140
Total non-operating expenses	308	1,564
Ordinary profit	4,496	4,470
Extraordinary income		
Gain on sales of non-current assets	8	421
Gain on sale of investment securities	0	2,759
Burden charge for development	535	–
Other	–	1
Total extraordinary income	543	3,183
Extraordinary losses		
Loss on sales and retirement of non-current assets	17	58
Impairment loss	26	27
Total extraordinary losses	44	85
Profit before income taxes	4,996	7,568
Income taxes - current	1,444	2,789
Income taxes - deferred	(132)	(449)
Total income taxes	1,311	2,340
Profit	3,684	5,227
Profit attributable to non-controlling interests	386	444
Profit attributable to owners of parent	3,297	4,782

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	3,684	5,227
Other comprehensive income		
Valuation difference on available-for-sale securities	(948)	1,371
Deferred gains or losses on hedges	1,472	844
Foreign currency translation adjustment	(1,677)	763
Remeasurements of defined benefit plans	(41)	(28)
Share of other comprehensive income of entities accounted for using equity method	–	78
Total other comprehensive income	(1,194)	3,028
Comprehensive income	2,490	8,256
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,287	7,635
Comprehensive income attributable to non-controlling interests	202	620