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To whom it may concern

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(Update on Disclosed Matter)

Arqueros Copper Mine Project: Notice Regarding the Impact of Heavy Rainfall in Chile

Nittetsu Mining Co., Ltd. (hereinafter “Nittetsu” or “the Company”) provides an update regarding the impact of heavy rainfall in Chile as follows.

1. Overview

In mid-July, heavy rainfall continued for several days across central and southern Chile. The Coquimbo Region, where our subsidiary Compañía Minera Arqueros S.A. is located, was also affected by the severe weather.

Specifically, damage to public infrastructure, including road washouts, slope failures, and bridge damage, has affected the transportation of personnel, equipment and materials. The Arqueros Copper Mine Development Project has also been impacted, including the closure of access roads used for transporting materials and erosion of the foundations of water pipeline facilities.

No casualties among employees of the Nittetsu Group and construction companies engaged in the project have been reported. In addition, no significant damage has been confirmed at the mine site or major production facilities, which are located on elevated terrain.

2. Impact on Earnings Forecast

The Company is currently assessing the impact of this heavy rainfall on its consolidated earnings forecast. Should it be determined that the impact will be material, the Company will promptly disclose the relevant information.



3. Outlook

As previously disclosed on February 27 of this year, production at the Arqueros Mine was scheduled to commence during the July–September period of this year. However, the recent disaster may result in a delay to the commencement of production.

The time required for disaster recovery is currently being assessed. The Company will promptly provide an update once further information becomes available. The Nittetsu Group will continue to work closely with the local authorities and make every effort to achieve an early recovery.

4. Other Information

(1) The Company currently expects the impact on operations at the Atacama Mine and on the Puquios Copper Mine Development Project, which is in the development preparation stage, to be limited. Both are located in Chile.

(2) The Company is considering support measures for the areas affected by the heavy rainfall.