



April 24, 2026

To whom it may concern

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Securities Code: 1515, TSE Prime Market

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Notice Regarding Amendments to Loan Agreements with Financial Covenants

Nittetsu Mining Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on April 24, 2026, it resolved to amend the borrowing limits and other terms of certain loan agreements subject to financial covenants as described below.

1. Reasons for Amending the Loan Agreements Subject to Financial Covenants

As announced in the press release titled "Partial revision of the development plan for the Arqueros Copper Mine Project in Chile" dated February 27, 2026, the required development funding for the project has increased. Accordingly, to finance a portion of such increase, the Company resolved to amend the borrowing limits and certain other terms of the loan agreements referred to in the press release titled "Nittetsu Mining Co., Ltd. and a Consolidated Subsidiary to Borrow Funds from Banks" dated March 29, 2024.

2. Terms of the Loan Agreements (Committed Term Loan)

(1) Original Contract Terms

Lenders	Three major Japanese commercial banks		
Contract date	April 24, 2024	April 26, 2024	April 30, 2024
Loan limit	JPY 6.2 billion	JPY 6.2 billion	USD 27 million
Outstanding loan balance as of the end of March 2026	JPY 5.2 billion	JPY 5.2 billion	USD 23 million
Availability period	June 10, 2024 – May 15, 2026		
Final payment due date	January 15, 2034		
Collateral and guarantees	None		

(2) Amended Contract Terms

Lenders	Three major Japanese commercial banks		
Scheduled contract date	May 15, 2026	May 15, 2026	May 15, 2026
Loan Limit	JPY 10.7 billion	JPY 10.1 billion	USD 44 million
Outstanding loan balance as of the end of March 2026	JPY 5.2 billion	JPY 5.2 billion	USD 23 million
Availability period	June 10, 2024 – October 31, 2026		
Final payment due date	January 15, 2034		
Collateral and guarantees	None		

(Note) The “Scheduled contract date” indicates the planned date on which the amendment agreements will be executed.

3. Details of the Financial Covenants under the Loan Agreements (Committed Term Loan)

There will be no change to the financial covenants because of the execution of the amendment agreement. The covenants under the contract are as follows:

- (1) During the loan period, the Company shall maintain total shareholders’ equity on a non-consolidated basis of at least JPY 77.8 billion as of the end of each fiscal year and of each half-year.
- (2) During the loan period, the Company shall not incur ordinary losses on a non-consolidated basis for two consecutive fiscal years, commencing with the fiscal year ended March 31, 2024.
- (3) During the loan period, the Company shall obtain prior approval from the lenders before providing any collateral.

4. Impact on Financial Results

The impact of this matter on the Company’s consolidated financial results for the fiscal year ending March 31, 2027, is expected to be immaterial. However, if any material impact on the Company’s financial results becomes apparent in the future, the Company will promptly disclose such impact.