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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Nittetsu Mining Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 1515
 URL: <https://www.nittetsukou.co.jp/>
 Representative: Reiichi Morikawa, Representative Director and President
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-----------------|------|------------------|-------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended | | | | | | | | |
| December 31, 2025 | 151,018 | 3.7 | 13,486 | 53.2 | 14,281 | 37.8 | 9,288 | 12.0 |
| December 31, 2024 | 145,656 | 17.0 | 8,804 | (1.4) | 10,363 | 5.3 | 8,296 | 28.7 |

Note: Comprehensive income For the nine months ended December 31, 2025: ¥14,407 million [42.1%]
 For the nine months ended December 31, 2024: ¥10,138 million [(13.3)%]

| | Earnings per share | Diluted earnings per share |
|-------------------|--------------------|----------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2025 | 118.05 | – |
| December 31, 2024 | 99.74 | – |

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

| | Total assets | Net assets | Capital adequacy ratio |
|-------------------|-----------------|-----------------|------------------------|
| As of | Millions of yen | Millions of yen | % |
| December 31, 2025 | 288,795 | 159,863 | 52.3 |
| March 31, 2025 | 240,179 | 151,971 | 58.9 |

Reference: Equity
 As of December 31, 2025: ¥151,021 million
 As of March 31, 2025: ¥141,488 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | — | 90.00 | — | 134.00 | 224.00 |
| Fiscal year ending March 31, 2026 | — | 117.00 | — | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 30.00 | — |

Note: Revisions to the forecast of the cash dividends most recently announced: Yes

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated based on the number of shares after the stock split, while the total annual dividend per share is not stated (“—”).

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|------------------|------|-----------------|------|---|------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 205,000 | 4.2 | 16,500 | 60.9 | 16,700 | 46.0 | 10,500 | 16.4 | 133.45 |

Note: Revisions to the financial results forecast most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 companies (Shiramizugoe Geothermal Power Co., Ltd., Camino-Nittetsu Mining Chile SpA, Cuprum Resources Chile SpA)

Excluded: 1 company (Camino-Nittetsu Mining Chile SpA)

(Note) Shiramizugoe Geothermal Power Co., Ltd. is a consolidated subsidiary, while Camino-Nittetsu Mining Chile SpA and Cuprum Resources Chile SpA are equity-method affiliates. Additionally, through an absorption-type merger with Cuprum Resources Chile SpA as the surviving company and Camino-Nittetsu Mining Chile SpA as the disappearing company, Camino-Nittetsu Mining Chile SpA has been excluded from the scope of equity-method application.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 80,000,000 shares |
| As of March 31, 2025 | 83,523,190 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 1,317,912 shares |
| As of March 31, 2025 | 4,846,535 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 78,679,530 shares |
| Nine months ended December 31, 2024 | 83,178,600 shares |

*The Company conducted a five-for-one share split of its common shares effective October 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

*The Company has introduced the Board Benefit Trust (as part of the compensation for executives and others). The number of treasury shares at the end of the period includes shares of the Company held in the Trust (83,500 shares as of December 31, 2025 and 89,500 shares as of March 31, 2025). The shares of the Company held in the Trust are also included in treasury shares to be deducted for the calculation of the “average number of shares outstanding during the period (86,300 shares as of December 31, 2025 and 89,500 shares as of December 31, 2024).”

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee their achievement. Actual performance and other results may be significantly different from the forecasts due to various factors. For details on the assumptions for financial results forecasts and notes on the use of financial results forecasts, etc., refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attachment (Japanese only).

(Method for obtaining supplementary material on financial results)

Supplementary material on financial results is disclosed on the TDnet and the Company’s webpage upon the announcement of the financial results.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 38,063 | 34,981 |
| Notes and accounts receivable - trade, and contract assets | 35,397 | 38,695 |
| Merchandise and finished goods | 9,214 | 11,468 |
| Work in process | 7,793 | 16,081 |
| Raw materials and supplies | 3,597 | 11,898 |
| Other | 8,652 | 10,390 |
| Allowance for doubtful accounts | (749) | (764) |
| Total current assets | 101,970 | 122,752 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 32,384 | 31,570 |
| Land for general use | 16,020 | 16,036 |
| Construction in progress | 17,093 | 33,980 |
| Other, net | 18,787 | 17,807 |
| Total property, plant and equipment | 84,286 | 99,395 |
| Intangible assets | 3,882 | 3,682 |
| Investments and other assets | | |
| Investment securities | 39,161 | 50,809 |
| Retirement benefit asset | 346 | 542 |
| Other | 10,675 | 11,749 |
| Allowance for doubtful accounts | (132) | (131) |
| Allowance for investment loss | (11) | (5) |
| Total investments and other assets | 50,039 | 62,965 |
| Total non-current assets | 138,208 | 166,043 |
| Total assets | 240,179 | 288,795 |

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 16,289 | 32,750 |
| Short-term loans payable | 12,615 | 10,494 |
| Income taxes payable | 2,556 | 1,184 |
| Provisions | 1,325 | 516 |
| Other | 22,819 | 22,127 |
| Total current liabilities | 55,606 | 67,073 |
| Non-current liabilities | | |
| Long-term loans payable | 9,771 | 35,790 |
| Provisions | 121 | 237 |
| Net defined benefit liability | 1,330 | 1,325 |
| Asset retirement obligations | 5,607 | 5,781 |
| Other | 15,770 | 18,724 |
| Total non-current liabilities | 32,601 | 61,858 |
| Total liabilities | 88,207 | 128,932 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 4,176 | 4,176 |
| Capital surplus | 2,287 | 2,246 |
| Retained earnings | 115,864 | 117,635 |
| Treasury shares | (4,951) | (1,342) |
| Total shareholders' equity | 117,376 | 122,715 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 19,243 | 24,869 |
| Deferred gains or losses on hedges | (1,836) | (1,263) |
| Foreign currency translation adjustment | 4,697 | 2,816 |
| Remeasurements of defined benefit plans | 2,007 | 1,883 |
| Total accumulated other comprehensive income | 24,111 | 28,305 |
| Non-controlling interests | 10,483 | 8,841 |
| Total net assets | 151,971 | 159,863 |
| Total liabilities and net assets | 240,179 | 288,795 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income

(Millions of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|---|--|--|
| Net sales | 145,656 | 151,018 |
| Cost of sales | 118,701 | 119,038 |
| Gross profit | 26,955 | 31,979 |
| Selling, general and administrative expenses | 18,151 | 18,492 |
| Operating profit | 8,804 | 13,486 |
| Non-operating income | | |
| Interest income | 521 | 154 |
| Dividend income | 1,407 | 1,403 |
| Share of profit of entities accounted for using equity method | 259 | 555 |
| Foreign exchange gains | 369 | 399 |
| Other | 243 | 232 |
| Total non-operating income | 2,800 | 2,745 |
| Non-operating expenses | | |
| Interest expenses | 750 | 455 |
| Maintenance fees for closed and abandoned mines | 299 | 211 |
| Loss on valuation of derivatives | – | 668 |
| Other | 192 | 616 |
| Total non-operating expenses | 1,242 | 1,951 |
| Ordinary profit | 10,363 | 14,281 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 289 | 48 |
| Gain on sale of investment securities | 1,100 | 350 |
| Insurance claim income | 1,124 | – |
| Burden charge for development | – | 535 |
| Other | 290 | – |
| Total extraordinary income | 2,804 | 933 |
| Extraordinary losses | | |
| Loss on sales and retirement of non-current assets | 190 | 134 |
| Impairment loss | 1 | 195 |
| Other | 28 | 16 |
| Total extraordinary losses | 220 | 346 |
| Profit before income taxes | 12,947 | 14,867 |
| Income taxes - current | 3,065 | 3,977 |
| Income taxes - deferred | 861 | 333 |
| Total income taxes | 3,926 | 4,311 |
| Profit | 9,020 | 10,556 |
| Profit attributable to non-controlling interests | 723 | 1,268 |
| Profit attributable to owners of parent | 8,296 | 9,288 |

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|--|--|--|
| Profit | 9,020 | 10,556 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 238 | 5,629 |
| Deferred gains or losses on hedges | 831 | 814 |
| Foreign currency translation adjustment | 173 | (2,506) |
| Remeasurements of defined benefit plans | (124) | (123) |
| Share of other comprehensive income of entities accounted for using equity method | – | 37 |
| Total other comprehensive income | 1,117 | 3,850 |
| Comprehensive income | 10,138 | 14,407 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 9,238 | 13,482 |
| Comprehensive income attributable to non-controlling interests | 899 | 925 |