Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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To whom it may concern

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# Notice of Change to (Expansion of) Shareholder Benefit System

Nittetsu Mining Co., Ltd. (the “Company”) hereby announces that it has resolved the following change to its shareholder benefit system.

1. Purpose of changing shareholder benefit system

The Company gives out “Sennin Hisui” natural mineral water bottled and distributed by its consolidated subsidiary Kamaishi Kozan Co., Ltd. to all shareholders owning 100 shares (one unit) or more of the Company's shares, who are listed or recorded in the shareholder register as of March 31, every year.

In accordance with the “Notice of Share Split, Articles Amendment Following Share Split, Dividend Forecast Revision, and Shareholder Return Policy Change” announced on August 29, 2025, the Company will split its common shares five-for-one, effective from October 1, 2025. Following the share split, the Company has decided to partially change (expand) the shareholder benefit system for shareholders as of March 31, 2026, in the aim to reward shareholders for holding our shares, and to deepen the understanding and support toward the Group among a broader number of shareholders for the medium to long term.

2. Details of change to shareholder benefit system

The benefit categories and the number of cases given out will be changed as follows starting with the shareholder benefits for shareholders as of March 31, 2026. This new plan will apply to shareholders holding 100 shares (one unit) or more of the Company’s shares after the split. Shareholders who held 20 shares or more to less than 100 shares before the split will also now be eligible. In addition, the benefit category of shareholders who currently hold 100 shares or more may also change (increase in the number of cases given out) as part of the expansion of the benefit system.

The Company looks forward to shareholders’ continued support and cooperation.

| Before change | | After change | |
|---|---|---|---|
| Benefit category | Number of cases given out | Benefit category | Number of cases given out |
| 100 shares or more but less than 500 shares | 1 case of Sennin Hisui | 100 shares or more but less than 1,000 shares | 1 case of Sennin Hisui |
| 500 shares or more but less than 1,000 shares | 2 cases of Sennin Hisui | 1,000 shares or more but less than 2,000 shares | 2 cases of Sennin Hisui |
| - | - | 2,000 shares or more but less than 3,000 shares | 3 cases of Sennin Hisui |
| 1,000 shares or more | 5 cases of Sennin Hisui | 3,000 shares or more | 5 cases of Sennin Hisui |

Note 1) Effective from October 1, 2025, the Company will split its common shares five-for-one. The number of shares for the existing benefit categories is the number of shares before the split while the number of shares for the benefit categories after the change is the number of shares after the split.

Note 2) The contents of one case of Sennin Hisui (1,100 mL plastic bottle × 12 bottles) remain the same.


* Shelf life: One year

* Storage method: Keep away from high temperatures, humidity, and direct sunlight. Store in a cool place. After opening, keep refrigerated and consume as soon as possible.

(For reference: Comparison table of number of shares held and number of cases given out before and after the stock split)

| Before split | | Split (Five-for-one) | After split | |
|---|---|---|---|---|
| Number of shares held | Number of cases given out | | Number of shares held | Number of cases given out |
| 20 shares or more but less than 100 shares | - | → | 100 shares or more but less than 500 shares | 1 case of Sennin Hisui |
| 100 shares or more but less than 200 shares | 1 case of Sennin Hisui | → | 500 shares or more but less than 1,000 shares | 1 case of Sennin Hisui |
| 200 shares or more but less than 400 shares | 1 case of Sennin Hisui | → | 1,000 shares or more but less than 2,000 shares | 2 cases of Sennin Hisui |
| 400 shares or more but less than 500 shares | 1 case of Sennin Hisui | → | 2,000 shares or more but less than 2,500 shares | 3 cases of Sennin Hisui |
| 500 shares or more but less than 600 shares | 2 cases of Sennin Hisui | → | 2,500 shares or more but less than 3,000 shares | 3 cases of Sennin Hisui |
| 600 shares or more but less than 1,000 shares | 2 cases of Sennin Hisui | → | 3,000 shares or more but less than 5,000 shares | 5 cases of Sennin Hisui |
| 1,000 shares or more | 5 cases of Sennin Hisui | → | 5,000 shares or more | 5 cases of Sennin Hisui |

Note 1) Represents increase in number of shares held before split.