



August 29, 2025

To whom it may concern

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Notice of Share Split, Articles Amendment Following Share Split, Dividend Forecast Revision, and Shareholder Return Policy Change

Nittetsu Mining Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, matters regarding share split, partial amendments to Articles of Incorporation following share split, revisions to dividend forecast thereafter, and change in shareholder return policy thereafter as described below.

1. Regarding share split

(1) Purpose of share split

The purpose of reducing the amount per investment unit of the Company's shares is to improve the liquidity of shares and broaden the investor base.

(2) Method of share split

With Tuesday, September 30, 2025 as the record date, the Company will split common shares owned by shareholders listed or recorded in the final shareholder register on this date at a ratio of five shares per share.

(3) Number of shares to be increased by share split

(i) Total number of issued shares before the share split	16,704,638 shares
(ii) Number of shares to be increased by this share split	66,818,552 shares
(iii) Total number of issued shares after the share split	83,523,190 shares
(iv) Total number of shares authorized to be issued after the share split	200,000,000 shares

(4) Split timetable

Date of public notice of the record date	Friday, September 12, 2025 (scheduled)
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(5) Other

There will be no change in the amount of share capital due to the share split.

2. Partial amendments to Articles of Incorporation following share split

(1) Reason for change

Following the share split, the Company will change the total number of shares authorized to be issued, specified in Article 6 of the Articles of Incorporation, with effect from October 1, 2025 (Wednesday) in accordance with the provisions of Article 184, Paragraph (2) of the Companies Act.

(2) Details of change

Details of changes are as follows:

(The underlined parts are the changes.)

Current Articles of Incorporation	After change
(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company will be <u>40,000,000</u> .	(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company will be <u>200,000,000</u> .

(3) Date of change

Date of resolution by Board of Directors

Friday, August 29, 2025

Effective date

Wednesday, October 1, 2025

3. Revisions to dividend forecast

Following the share split, the Company will revise the fiscal year-end dividend forecast for the fiscal year ending March 31, 2026 in the “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)” announced on August 6, 2025, as described below. Note that this revision to the dividend forecast is not a substantial revision from the dividend forecast per share announced on August 6, 2025.

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on August 6, 2025)	¥91.00	¥92.00	¥183.00
Revised forecast (Conversion before share split)	¥91.00	¥18.40 (¥92.00)	— (¥183.00)
Actual results for the current fiscal year	—	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥90.00	¥134.00	¥224.00

(Note 1) Since the effective date of this share split is October 1, 2025, the interim dividends for the fiscal year ending March 31, 2026, with a record date of September 30, 2025, will apply to the number of shares prior to the share split.

(Note 2) The forecast for total dividends per share is not shown because simple comparison cannot be made due to the share split.

4. Change in shareholder return policy

Following the share split, the Company will change its shareholder return policy as described below. The change is an adjustment made according to the share split, with no substantial change from the previous policy.

The revised policy will apply to the fiscal year-end dividends for the fiscal year ending March 31, 2026, which is the first fiscal year end after the share split.

Note that since the total annual dividend for the fiscal year ending March 31, 2026 cannot be calculated by simple addition due to the share split, the dividend per share will be calculated assuming that the share split was carried out at the beginning of the fiscal year ending March 31, 2026, and then compared with the minimum dividend amount.

(The underlined parts are the changes.)

Current policy	After change
The Company will pay dividends with a target consolidated payout ratio of 40%, and set the minimum dividend per share at <u>170</u> yen, choosing whichever is higher.	The Company will pay dividends with a target consolidated payout ratio of 40%, and set the minimum dividend per share at <u>34</u> yen, choosing whichever is higher.