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Securities Code: 1515

June 7, 2021

To our shareholders:

MORIKAWA Reiichi
Representative Director and President
Nittetsu Mining Co., Ltd.
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

Notice of the 107th Annual General Meeting of Shareholders

We are pleased to announce the 107th Annual General Meeting of Shareholders of Nittetsu Mining Co., Ltd. (the “Company”), which will be held as described below.

Instead of attending the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:15 p.m. on Monday, June 28, 2021 (JST).

- 1. Date and Time:** Tuesday, June 29, 2021, at 10:00 a.m. (JST)
- 2. Venue:** Nittetsu Mining Co., Ltd. Headquarters Conference Room (Yusen Building, 6th floor)
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report, Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by Accounting Auditors and the Audit & Supervisory Board for the 107th Fiscal Year (from April 1, 2020 to March 31, 2021)
2. Non-Consolidated Financial Statements for the 107th Fiscal Year (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

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| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Eight Directors |
| Proposal No. 3 | Election of One Audit & Supervisory Board Member |

4. Exercise of Voting Rights

- (1) If you exercise your voting rights redundantly by mail of the voting form, via the Internet, etc., the voting rights exercised via the Internet, etc. shall be treated as valid.
- (2) If you exercise your voting rights more than once via the Internet, etc., the Company will regard the last exercise as the valid exercise of your voting rights.

If you are able to attend the meeting, please submit the enclosed voting form to the receptionist at the meeting place.

If a proxy will attend the meeting in your place, the proxy is requested to submit a letter of proxy, your voting form and the proxy's voting form to the receptionist at the meeting place. (As per the Articles of Incorporation, you can delegate voting rights to only one proxy who is one other shareholder of the Company holding voting rights.)

If any changes have been made to items in the Reference Documents for General Meeting of Shareholders, Business Report, and Consolidated Financial Statements and Non-Consolidated Financial Statements, such changes will be posted on the Company's website.

Additionally, pursuant to the stipulations of laws and ordinances, and Article 16 of the Company's Articles of Incorporation, the “Overview of the Systems to Ensure Propriety of Business Operations and the Operations of the System” of the Business Report, “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements, and the “Notes to Non-consolidated Financial Statements” of Non-consolidated Financial Statements will be published on the Company's website, and thus will not be included with this notice.

Moreover, these items have been audited by the Accounting Auditors as part of the Consolidated Financial Statements and Non-consolidated Financial Statements, and by the Audit & Supervisory Board Members as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements, respectively.

The Company's website: <https://www.nittetsukou.co.jp/>

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company has adopted a basic policy of providing regular and stable dividend payments based on performance and the business environment.

The Company aims to secure internal reserves necessary for stronger management structure and future business development. At the same time, the Company intends to use internal reserves for medium to long-term capital investment, rationalization investment to strengthen competitiveness and others.

The Company has given consideration to matters including business performance and future business development, and proposes to pay the year-end dividends and other appropriation of surplus of the current fiscal year as follows:

1. Year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Allotment of dividend property and their aggregate amount
¥55 per common share of the Company; Total dividends: ¥457,535,320
As part of its efforts to return profits to shareholders, the Company increased the year-end dividend by ¥10 from the last fiscal year to ¥55.
As the Company has already paid an interim dividend of ¥45 per share, the annual dividend for the current fiscal year will be ¥100 per share.
 - (3) Effective date of dividends of surplus
June 30, 2021
2. Other appropriation of surplus
 - (1) Item of surplus to be increased and amount of increase
Special reserve: ¥1,000,000,000
 - (2) Item of surplus to be decreased and amount of decrease
Retained earnings brought forward: ¥1,000,000,000

Proposal No. 2 Election of Eight Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight Directors.

The candidates for Director are as follows:

Candidate no.	Name	Position and responsibilities in the Company	
1	MORIKAWA Reiichi	Representative Director and President	Reelection
2	YAMASAKI Shinya	Managing Director, Responsible for Machinery & Environmental Sales Department and Research & Development Department	Reelection
3	SOMATSU Yuji	Director, Responsible for Limestone & Raw Materials Sales Department, Non-Ferrous Metal & Ore Department, Mining Department, and Safety Administration Office	Reelection
4	HAGIKAMI Yukihiro	Director, Responsible for Resources Development Department	Reelection
5	FUJIMOTO Hirofumi	Director, Responsible for General Administration Department, General Accounting Department and Business Continuity Management Office	Reelection
6	IZUMI Nobumichi	Director	Reelection Outside Independent
7	OTAKARA Kenji	Corporate Executive and General Manager of Osaka Branch Office	New election
8	ITAKURA Kenichi	-----	New election Outside Independent

Candidate no.	Name (Date of birth)	Career summary, position, and responsibilities in the Company		Number of the Company's shares owned
1	<p>MORIKAWA Reiichi (May 8, 1962)</p> <p>Reelection</p> <p>Tenure as Director Four years (at the conclusion of this meeting)</p> <p>Attendance at Board of Directors meetings 16/16 (100%)</p>	Apr. 1986	Joined the Company	2,100 shares
		June 2012	General Manager of Limestone & Raw Materials Sales Department	
		June 2015	Corporate Executive and General Manager of Limestone & Raw Materials Sales Department	
		June 2017	Director, Responsible for Non-Ferrous Metal & Ore Department, and General Manager of Limestone & Raw Materials Sales Department	
		Oct. 2017	Director, Responsible for Limestone & Raw Materials Sales Department and Non-Ferrous Metal & Ore Department	
		June 2019	Managing Director, Responsible for Limestone & Raw Materials Sales Department and Non-Ferrous Metal & Ore Department	
		Apr. 2021	Representative Director and President (current position)	
<p>Reasons for nomination as a candidate for Director</p> <p>MORIKAWA Reiichi has engaged in the management of the Company as General Manager of Limestone & Raw Materials Sales Department, then as Director since 2017. He has gathered numerous achievements and abundant experience in sales departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>				
2	<p>YAMASAKI Shinya (January 7, 1960)</p> <p>Reelection</p> <p>Tenure as Director Six years (at the conclusion of this meeting)</p> <p>Attendance at Board of Directors meetings 16/16 (100%)</p>	Apr. 1982	Joined the Company	2,900 shares
		June 2010	General Manager of Kyushu Branch Office	
		June 2013	Corporate Executive and General Manager of Machinery & Environmental Sales Department	
		June 2015	Director, Responsible for Limestone & Raw Materials Sales Department, Non-Ferrous Metal & Ore Department, and Machinery & Environmental Sales Department	
		June 2017	Director, Responsible for Machinery & Environmental Sales Department and Research & Development Department	
		June 2019	Managing Director, Responsible for Machinery & Environmental Sales Department and Research & Development Department (current position)	
<p>Reasons for nomination as a candidate for Director</p> <p>YAMASAKI Shinya has consecutively engaged in the management of the Company as General Manager of Kyushu Branch Office and General Manager of Machinery & Environmental Sales Department, then as Director since 2015. He has gathered numerous achievements and abundant experience in sales departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>				

Candidate no.	Name (Date of birth)	Career summary, position, and responsibilities in the Company		Number of the Company's shares owned
3	SOMATSU Yuji (October 18, 1962) Reelection Tenure as Director Four years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)	Apr. 1985 Jan. 2014 June 2015 June 2017 Apr. 2021	Joined the Company General Manager of Tochigi Quarry Complex Corporate Executive and General Manager of Torigatayama Quarry Complex Director, Responsible for Mining Department and Safety Administration Office Director, Responsible for Limestone & Raw Materials Sales Department, Non-Ferrous Metal & Ore Department, Mining Department, and Safety Administration Office (current position)	2,100 shares
	<p>Reasons for nomination as a candidate for Director</p> <p>SOMATSU Yuji has consecutively engaged in the management of the Company as General Manager of Tochigi Quarry Complex and General Manager of Torigatayama Quarry Complex, then as Director since 2017. He has gathered numerous achievements and abundant experience in technical departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>			
4	HAGIKAMI Yukihiro (October 19, 1960) Reelection Tenure as Director Two years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)	Apr. 1984 Oct. 2011 June 2015 June 2017 June 2019 (Significant concurrent positions outside the Company)	Joined the Company Director and Deputy President of Sociedad Contractual Minera Atacama Kozan General Manager of Resources Development Department Corporate Executive and General Manager of Resources Development Department Director, Responsible for Resources Development Department (current position) Director and President of Sociedad Contractual Minera Atacama Kozan	2,400 shares
	<p>Reasons for nomination as a candidate for Director</p> <p>HAGIKAMI Yukihiro has engaged in the management of the Company as General Manager of the Limestone & Raw Materials Sales Department, then as Director since 2019. He has gathered numerous achievements and abundant experience in the Technology and Resources Development Department, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>			
5	FUJIMOTO Hirofumi (March 2, 1963) Reelection Tenure as Director Two years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)	Apr. 1987 June 2014 June 2017 June 2019	Joined the Company General Manager of General Administration Department Corporate Executive and General Manager of General Administration Department Director, Responsible for General Administration Department, General Accounting Department and Business Continuity Management Office (current position)	2,000 shares
	<p>Reasons for nomination as a candidate for Director</p> <p>In addition to his time as General Manager of General Administration Department, FUJIMOTO Hirofumi has been a Director since 2019. He has gathered numerous achievements and abundant experience at the General Administration Department, and possesses a high level of discernment for corporate management as a whole. The Company judges he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
6	IZUMI Nobumichi (November 5, 1952) Reelection Outside Independent Tenure as Director Two years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)	Apr. 1977 Joined Nikkei Inc. Mar. 2011 Executive Officer and Managing Editor of Osaka Head Office, Nikkei Inc. Mar. 2012 Managing Executive Officer and Managing Editor of Osaka Head Office, Nikkei Inc. Mar. 2013 Senior Managing Executive Officer and Representative Manager of Nagoya Branch, Nikkei Inc. Director of Nikkei Nagoya Newspaper Printing Center, Inc. Mar. 2015 Advisor of Nikkei Inc. June 2015 Executive Research Director of Japan Center for Economic Research Mar. 2018 Honorary Member of Nikkei Inc. June 2019 Director of the Company (current position)	0 shares
		Reasons for nomination as a candidate for outside Director and overview of the expected roles IZUMI Nobumichi has provided advice on the overall management of the Company from his broad perspective, based on his abundant experience as manager over many years, the experience of working overseas, and a high level of discernment gained in a private research organization. The Company judges that he will continue to contribute to the enhancement of corporate governance and increased transparency in management and thus has nominated him for reelection as a candidate for outside Director.	
7	OTAKARA Kenji (September 20, 1963) New election	Apr. 1986 Joined the Company June 2013 General Manager of Non-Ferrous Metal & Ore Department June 2016 General Manager of General Accounting Department June 2017 Corporate Executive and General Manager of General Accounting Department June 2019 Corporate Executive and General Manager of Osaka Branch Office (current position)	2,700 shares
		Reasons for nomination as a candidate for Director OTAKARA Kenji has been involved in the management of the Company as General Manager of Non-Ferrous Metal & Ore Department and General Accounting Department, then as Corporate Executive since 2017. He has gathered numerous achievements and abundant experience in the sales and General Accounting Department, and possesses a high level of discernment for corporate management as a whole. The Company judges he will appropriately fulfill the duties and obligations required of a Director and thus has newly nominated him for election as such.	

Candidate no.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
8	ITAKURA Kenichi (April 11, 1953) New election Outside Independent	<p>Apr. 2002 Professor, Department of Information and Electronic Engineering, Muroran Institute of Technology</p> <p>Apr. 2004 Vice President, Muroran Institute of Technology</p> <p>Apr. 2012 Director, Center of Environmental Science and Disaster Migration for Advanced Research, Muroran Institute of Technology</p> <p>Aug. 2012 Director, Mikasa Potential Coal Energy Research Facility, Muroran Institute of Technology</p> <p>Oct. 2016 Director, Mikasa Underground Gasification Coal Mine, Muroran Institute of Technology</p> <p>Apr. 2019 Specially Appointed Professor, Graduate School, Division of Engineering, Muroran Institute of Technology (current position)</p> <p>May 2019 Emeritus Professor of Muroran Institute of Technology (current position)</p>	0 shares
<p>Reasons for nomination as a candidate for outside Director and overview of the expected roles</p> <p>ITAKURA Kenichi has provided advice on the overall management of the Company from his academic perspective, based on his abundant experience regarding the safety of mining and the highly specialist knowledge he has cultivated as an academic in the field of resource development engineering over many years, pioneering research experience that quickly incorporated information engineering into resource development engineering, and his experience working overseas. The Company judges that he will continue to contribute to enhanced risk management for the Company's technical departments and expanded supervision of the execution of business, and has thus newly nominated him for reelection as a candidate for outside Director.</p> <p>Additionally, he has never been directly involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.</p>			

- (Notes)
1. Candidate for Director HAGIKAMI Yukihiro is also the Director and President of Sociedad Contractual Minera Atacama Kozan. The Company has transactions with the aforementioned company related mostly to manufactured goods.
 2. There are no special interests between any other candidates and the Company.
 3. IZUMI Nobumichi and ITAKURA Kenichi are candidates for outside Director.
 4. The Company has submitted notification to the Tokyo Stock Exchange, Inc. that IZUMI Nobumichi has been designated as an independent officer as provided for by the aforementioned exchange and, if he is reelected and assumes the office, the Company plans to submit notification to the aforementioned exchange regarding his reelection as an independent officer. ITAKURA Kenichi satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, Inc. and, if he is elected and assumes the office, the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.
 5. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with IZUMI Nobumichi to limit his liability for damages arising from neglecting his duties to the amount stipulated by laws and ordinances. If he is reelected and assumes the office, the Company plans to renew the agreement with him. Further, if ITAKURA Kenichi is elected and assumes the office, the Company intends to conclude the same limited liability agreement with him.
 6. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, with the Company's Directors as the insured. The policy will cover losses incurred by the insured in the form of compensation for legal damages by law or in the form of litigation expenses. If each candidate is appointed and assumes the respective office, they will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

Proposal No. 3 Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member HOTTA Eiki will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Audit & Supervisory Board Member.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
<p>HOTTA Eiki (February 8, 1951)</p> <p>Reelection Outside Independent</p> <p>Tenure as Audit & Supervisory Board Member Four years (at the conclusion of this meeting)</p> <p>Attendance at Board of Directors meetings 16/16 (100%)</p> <p>Attendance at Audit & Supervisory Board meetings 14/14 (100%)</p>	<p>Apr. 1995 Professor of Interdisciplinary Graduate School of Science & Engineering, Tokyo Institute of Technology</p> <p>Apr. 2016 Emeritus Professor of Tokyo Institute of Technology</p> <p>June 2017 Audit & Supervisory Board Member of the Company (current position)</p>	<p>0 shares</p>

Reasons for nomination as a candidate for outside Audit & Supervisory Board Member

HOTTA Eiki has provided his opinions and advice on the overall management of the Company from a technological perspective, based on his broad experience and considerable knowledge cultivated from his many years as university professor. The Company believes that he will continue to contribute to reinforcement of the audit system, and thus has nominated him for reelection as a candidate for outside Audit & Supervisory Board Member.

Although he has never been directly involved in the management of a company, the Company judges he will appropriately fulfill his duties as an outside Audit & Supervisory Board Member based on the above reasons.

- (Notes)
1. There is no special interest between the candidate and the Company.
 2. HOTTA Eiki is a candidate for outside Audit & Supervisory Board Member.
 3. The Company has submitted notification to the Tokyo Stock Exchange, Inc. that HOTTA Eiki has been designated as an independent officer as provided for by the aforementioned exchange and, if he is reelected and assumes the office, the Company plans to submit notification to the aforementioned exchange regarding his reelection as an independent officer.
 4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with HOTTA Eiki to limit his liability for damages arising from neglecting his duties to the amount stipulated by laws and ordinances. If he is reelected and assumes the office, the Company plans to renew the agreement with him.
 5. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, with the Company's Audit & Supervisory Board Members as the insured. The policy will cover losses incurred by the insured in the form of compensation for legal damages by law or in the form of litigation expenses. If HOTTA Eiki is reappointed and assumes the office, he will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.
 6. There has been a report of inappropriate accounting processing in the Company's overseas consolidated subsidiary Sociedad Contractual Minera Atacama Kozan ("AK") while HOTTA Eiki was an outside Audit & Supervisory Board Member of the Company. He had not been aware of the situation prior to it having been revealed, however, through the exchanging of opinions, etc., at the Board of Directors, the Audit & Supervisory Board, and with outside officers, he has since appropriately stated his opinion on efforts for the prevention of recurrence and the strengthening of internal control. In addition, in February 2020, he fulfilled his role by visiting the site in order to conduct a business audit on AK, and personally confirming the progress status of the measures to prevent recurrence, etc. It should be noted that the respective measures to prevent recurrence at AK and the Company have been completed.