Translation

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Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (Under Japanese GAAP)

August 12, 2026

Company name:	SORACOM, INC.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	147A
URL:	https://soracom.com
Representative:	Ken Tamagawa, Representative Director and President
Contact:	Tomoki Nagano, Head of Finance, Accounting and IR
TEL:	+81-50-1720-8147
Scheduled date for dividend payment:	-
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to June 30, 2026)

(1) Consolidated operating results (Cumulative)

(Percentages indicate YoY changes)

	Revenue		Recurring revenue		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	3,384	52.1	2,742	48.6	316	81.5	215	69.3	202	69.5	171	52.9
June 30, 2025	2,225	17.7	1,845	19.7	174	29.7	127	35.0	119	390.6	112	-

(Note) Comprehensive income First quarter of fiscal year ending March 2027 128 million yen (194.2 %) First quarter of fiscal year ending March 2026 43 million yen ((59.4) %)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	3.77	3.66
June 30, 2025	2.49	2.42

(Note) EBITDA = Operating profit + Depreciation + Amortization of goodwill + Share-based compensation expenses

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2026	15,280	11,957	73.7
March 31, 2026	15,499	11,747	71.1

(Reference) Owner's equity First quarter of fiscal year ending March 2027 11,258 million yen Fiscal year ended March 2026 11,026 million yen

2. Cash dividends

	Annual cash dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	0.00	0.00

(Note) Whether there has been any revision to the most recently announced dividend forecast: No

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Revenue		Recurring revenue		EBITDA	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ending March 31, 2027	15,124	21.7	11,421	22.8	1,650	34.3

	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	1,122	28.8	1,073	25.1	706	11.8	15.49

(Note) Correction of financial forecast from the most recent financial forecast : None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Applying of specific accounting of the consolidated quarterly financial statements : None

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Accounting policy changes other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (Common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	45,740,509 shares
As of March 31, 2026	45,579,505 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	30 shares
As of March 31, 2026	30 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	45,669,708 shares
Three months ended June 30, 2025	45,205,483 shares

* Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm : None
* Explanation concerning the appropriate use of Forecasts and other special notes

(Cautionary Statement Regarding Forward-Looking Statements, etc.) Forward-looking statements, including performance forecasts, contained in this material are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to constitute a commitment by the Company that they will be achieved. Actual performance, etc., may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Unit: Thousands of yen)

	Previous consolidated fiscal year (March 31, 2026)	Current first-quarter consolidated accounting period (June 30, 2026)
Assets		
Current assets		
Cash and deposits	9,269,384	9,255,213
Accounts receivable - trade, and contract assets	2,312,269	2,009,011
Merchandise	592,765	581,929
Other	695,232	786,280
Allowance for doubtful accounts	(69,657)	(74,376)
Total current assets	12,799,994	12,558,058
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	45,884	44,227
Machinery and equipment, net	355,730	341,913
Construction in progress	3,201	3,201
Other (net)	106,471	99,496
Total property, plant and equipment	511,287	488,839
Intangible assets		
Software	711,362	725,929
Software in progress	213,214	266,475
Goodwill	691,580	667,547
Other	115,952	128,593
Total intangible assets	1,732,109	1,788,545
Investments and other assets		
Investment securities	49,996	49,996
Deferred tax assets	294,770	284,751
Other	321,768	279,680
Allowance for doubtful accounts	(219,464)	(177,356)
Total investments and other assets	447,071	437,072
Total non-current assets	2,690,469	2,714,457
Deferred assets		
Share issuance costs	9,483	7,518
Total deferred assets	9,483	7,518
Total assets	15,499,947	15,280,033

(Unit: Thousands of yen)

	Previous consolidated fiscal year (March 31, 2026)	Current first-quarter consolidated accounting period (June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	756,310	659,441
Current portion of long-term borrowings	249,996	249,996
Lease liabilities	12,034	11,718
Contract liabilities	1,148,733	1,134,558
Provision for bonuses	188,467	174,920
Provision for shareholder benefit program	493	2,929
Income taxes payable	203,532	50,799
Other	653,234	565,379
Total current liabilities	3,212,802	2,849,744
Non-current liabilities		
Long-term borrowings	437,509	375,010
Lease liabilities	67,918	62,505
Asset retirement obligations	24,480	24,549
Other	9,506	10,715
Total non-current liabilities	539,414	472,780
Total liabilities	3,752,216	3,322,524
Net assets		
Shareholders' equity		
Share capital	2,851,859	2,890,183
Capital surplus	5,904,310	5,942,634
Retained earnings	1,964,571	2,136,524
Treasury shares	(42)	(42)
Total shareholders' equity	10,720,698	10,969,299
Accumulated other comprehensive income		
Foreign currency translation adjustment	305,657	289,031
Total accumulated other comprehensive income	305,657	289,031
Share acquisition rights	305,687	310,082
Non-controlling interests	415,687	389,094
Total net assets	11,747,730	11,957,508
Total liabilities and net assets	15,499,947	15,280,033

(2) Quarterly Consolidated Statements of Income

First-quarter consolidated cumulative period

(Unit: Thousands of yen)

	Previous first-quarter consolidated cumulative period (From April 1, 2025 Through June 30, 2025)	Current first-quarter consolidated cumulative period (From April 1, 2026 Through June 30, 2026)
Revenue	2,225,874	3,384,727
Cost of sales	1,001,934	1,795,313
Gross profit	1,223,939	1,589,414
Selling, general and administrative expenses	1,096,486	1,373,662
Operating profit	127,453	215,751
Non-operating income		
Interest income	3	131
Gain on forgiveness of debts	107	-
Other	19	119
Total non-operating income	130	250
Non-operating expenses		
Interest expenses	2,410	3,262
Foreign exchange losses	3,354	7,681
Share issuance costs	2,160	2,233
Total non-operating expenses	7,925	13,178
Ordinary profit	119,658	202,823
Income before income taxes	119,658	202,823
Income taxes - current	19,850	45,922
Income taxes - deferred	(622)	11,541
Total income taxes	19,228	57,463
Net income	100,429	145,360
Loss attributable to non-controlling interests	(12,062)	(26,592)
Profit attributable to owners of parent	112,492	171,953

Quarterly Consolidated Statement of Comprehensive Income

First-quarter consolidated cumulative period

(Unit: Thousands of yen)

	Previous first-quarter consolidated cumulative period (From April 1, 2025 Through June 30, 2025)	Current first-quarter consolidated cumulative period (From April 1, 2026 Through June 30, 2026)
Net income	100,429	145,360
Other comprehensive income		
Foreign currency translation adjustment	(56,665)	(16,625)
Total other comprehensive income	(56,665)	(16,625)
Comprehensive income	43,764	128,734
Profit attributable to		
Comprehensive income attributable to owners of parent	55,826	155,327
Comprehensive income attributable to non-controlling interests	(12,062)	(26,592)