

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



April 30, 2025

To whom it may concern

Name of company SAAF Holdings Co., Ltd.
 Representative Representative Director and President Kiyoshi Matsuba
 (Ticker code: 1447, Tokyo Stock Exchange, Growth Market)
 Inquiry Senior Executive Officer, General Manager Takashi Noma
 of Management Headquarters and CFO
 (Telephone number: 03-6770-9970)

Notice regarding change in representative director

We would like to inform you that at the board of directors meeting held today, we resolved to change the representative director as follows:

Details

1. Changes in Representative Directors

Name	New Position	Old Position
Kiyoshi Matsuba	Representative Director and President	Executive Vice President
Toshimori Mae	Director	Representative Director and President

2. Reason for the change:

Mr. Toshimori Mae, Representative Director and President, has taken responsibility for the company's poor performance to date, and at his request, a resolution was passed at the board of directors meeting held today to appoint a new representative director.

3. Biography of the new Representative Director

Name	Biography	Number of shares held
Kiyoshi Matsuba Born on February 18, 1951	<p>April 1973 Joined Daiwa Securities Co., Ltd.</p> <p>August 1979 Appointed as Executive Vice President of DBS Daiwa Securities International</p> <p>July 1983 Appointed as advisor to BIA (Brunei Investment Authority)</p> <p>June 1989 Appointed as President of Daiwa Singapore Limited</p> <p>March 1997 Appointed as director of SIMEX (currently Singapore Exchange)</p> <p>March 1999 Appointed as advisor to the Monetary Authority of Singapore</p> <p>April 1999 (MAS) Appointed as Executive Officer in charge of Asia and Oceania at Daiwa Securities Group Inc.</p> <p>May 2001 Appointed as Chairman of Daiwa Securities SMBC Europe Limited</p> <p>June 2003 Appointed as Managing Executive Officer in charge of overseas markets (Europe and the Middle East) at Daiwa Securities SMBC Co., Ltd.</p>	22,100 shares

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	June 2005	Appointed as Senior Managing Executive Officer of NIF Ventures Inc.	
	June 2008	Appointed as Chairman of the Board of Directors of Capital Partners Securities Co., Ltd.	
	April 2010	Appointed as Chairman and Representative Director of Asia Connect Co., Ltd.	
	June 2013	Appointed as an outside auditor for ITbook Co., Ltd.	
	June 2015	Appointed as an outside director for ITbook Co., Ltd.	
	March 2016	Appointed as an outside auditor for Something Holdings Co., Ltd.	
	March 2018	Appointed as an outside director for Something Holdings Co., Ltd.	
	June 2021	Appointed as director of our company	
	August 2021	Appointed director of ITbook Co., Ltd.	
	August 2021	Appointed as director of NEXT Co., Ltd. (now NXTech Co., Ltd.)	
	August 2021	Appointed as director of Mirai Co., Ltd.	
	August 2021	Appointed as director of M&A Max Co., Ltd.	
	August 2021	Appointed director of Geosign Co., Ltd.	
	March 2022	Appointed as Representative Director and President of NEXT Co., Ltd. (now NXTech Co., Ltd.)	
	December 2022	Appointed as Executive Vice President of our company	
	April 2023	Appointed as director of iNeed Co., Ltd.	
	April 2025	Appointed as Representative Director and President of our company (current position)	

4. Date of change of Representative Director:

April 30, 2025