



July 5, 2019

Company name: TATERU, Inc.
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(Stock exchange code: 1435, TSE First Section)
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Implementation of Early Retirement Incentive Program

TATERU, Inc. (the “Company”) hereby announces that at the meeting of the Board of Directors held today, it has resolved to implement an early retirement incentive program for employees of the Company and its wholly-owned subsidiaries.

1. Reason for implementing the early retirement incentive program

The Company has decided to implement the early retirement incentive program as part of the measures to proceed with structural reforms for continuous future growth, improve profitability, and realize early recovery of business performance as well as to support diverse life plans of its employees.

2. Overview of the early retirement incentive program

- (1) Eligible employees: Full-time employees of the Company and its wholly-owned subsidiaries: TABICT, Inc., Robot Home Co., Ltd., and TATERU Funding Co., Ltd., as of August 1, 2019 (excluding some organizations and positions)
- (2) No. applicants solicited: Approximately 160 employees
- (3) Application period: From July 8, 2019 to July 31, 2019 (planned)
- (4) Retirement date: October 31, 2019 (planned)
- (5) Incentives: The Company will pay special retirement allowances, and provide re-employment support by an external outplacement service company upon request.

3. Future outlook

The Company plans to record special retirement allowances and other expenses associated with the implementation of the program as extraordinary losses in the consolidated financial results for the nine months ending September 30, 2019. Since some factors such as the number of applicants and the total amount of extra retirement payments are yet to be determined, the impact on business performances will be promptly announced as soon as these factors are determined.