



June 25, 2019

Company name: TATERU, Inc.
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(Stock exchange code: 1435, TSE First Section)
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(Cancellation of Disclosure Matters) Notice Concerning Cancellation of Share Transfer Agreement on Change in Consolidated Subsidiary (Share Transfer)

TATERU, Inc. (The “Company”) hereby announces that at the meeting of the Board of Directors held today, it has resolved to cancel the share transfer agreement to transfer the shares held by the Company in Invest Online, Inc. (hereinafter, “Invest Online”) which was concluded as of March 29, 2019 with Japan Investment Adviser Co., Ltd. (hereinafter, “Japan Investment Adviser”), and that today it has concluded an agreement to cancel the said agreement.

1. Reason for cancellation of the agreement

The Company has been discussing the execution of the share transfer with Japan Investment Advisor and Invest Online since it concluded a share transfer agreement as of March 29, 2019 to transfer all shares held by the Company in its consolidated subsidiary Invest Online to Japan Investment Adviser as announced in the “Notice Concerning Conclusion of Basic Agreement on Change in Consolidated Subsidiary (Share Transfer)” released on March 18, 2019 and the “(Progress of Disclosure Matters) Notice Concerning Conclusion of Share Transfer Agreement on Change in Consolidated Subsidiary (Share Transfer)” released on March 29, 2019. Since then, as disclosed on April 26, 2019 in the “(Changes in Disclosure Matters) Notice Concerning Postponement of Share Transfer Execution Date Relating to Change in Consolidated Subsidiary (Share Transfer),” the execution of the share transfer has been postponed since discussions and confirmation of the closing clause have been taking longer than initially expected. The details of the discussions and confirmation have been those among the three parties, the Company, Japan Investment Advisor and Invest Online, to fill the gaps that became evident on main matters such as business development after the share transfer and management policy.

However, the gaps could not be resolved in the subsequent discussions, and today, based on mutual agreement, the Company concluded an agreement to cancel the share transfer agreement.

2. Future outlook

An announcement will be made once the Company has determined the impact of this change on the Company’s consolidated financial results for the fiscal year ending December 31, 2019. In addition, there is no money transfer in connection with the cancellation of the agreement.

The Company does not disclose financial results forecasts for the current fiscal year, but plans to promptly disclose its financial results forecast as soon as it becomes possible to make a reasonable estimate.