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DECISIONS ON POLICIES FOR HOLDING BITCOIN AS PART OF FINANCIAL STRATEGIES AND FOR LEVERAGING DIGITAL ASSETS AND GLOBAL PAYMENT SERVICES

Lib Work Co., Ltd. today announced that at a meeting of its Board of Directors held today, it decided to acquire cryptocurrency (Bitcoin) in a continuous manner and to hold it for the medium to long term as part of its financial strategies. We also decided to promote a “digital asset strategy” that includes linking our decision with the NFT (Non-Fungible Tokens)-enabled 3D printed house business, which we had announced earlier, and responding to global trading by incorporating Bitcoin payments for these houses, as detailed below.

1. Reasons for Changes in Financial Strategies

We plan to invest part of our surplus funds in Bitcoin to diversify our asset portfolio and preserve our long-term value.

The Bank of Japan has maintained monetary easing policies for a long time, resulting in low yields on yen-denominated assets. Furthermore, an interest rate differential between Japan and the United States and changes in the economic structure may also lead to continued yen weakening over the long term. Given these circumstances, there is a risk that real purchasing power of cash and deposits will decrease due to inflation and exchange rate fluctuations, resulting in a need to diversify assets into alternative assets.

Bitcoin has high international liquidity and recognition. It has been gradually establishing itself as a digital asset with a fixed upper limit on issuance. We believe that the cryptocurrency serves as an asset for hedging against inflation and enhancing long-term corporate value.

In our NFT-enabled 3D printed house business, we aim to create a framework for securely and transparently managing data and ownership information related to these houses on the blockchain, thereby enabling the transfer of value in the same way as digital securities. This framework will allow users in Japan and overseas to trade residential property rights through NFTs and specifically, pay with Bitcoin. The framework can handle purchasing demand both within Japan and from overseas. As a result, sales opportunities in the global market are expected to expand.

2. Holding Policy

Our basic stance is to hold Bitcoin for the medium to long term and does not pursue profits through short-term trading.

In the actual process, we will acquire the cryptocurrency regularly and in stages while considering the status of our cash reserves. As for Bitcoins we receive as consideration for the sale of 3D printed houses, we will strive to hold them over the medium to long term.

In the event of significant changes in market or business conditions, we may sell part of our holdings for risk management purposes.

3. Future Prospects

(1) Utilization for M&A

Under the medium- to long-term holding policy, any unrealized gains can be used as funds for expanding future business if the value of Bitcoin increases. In particular, investing in M&A funds for promising companies and startups in Japan and overseas will accelerate our acquisition of new businesses and technological expertise.

(2) Commercialization of NFT Platform

By transforming home ownership, design data, and maintenance history into NFTs, we will establish a Web3-based transaction platform for the housing industry. Going forward, we aim to offer this framework to other housing manufacturers and real estate companies, expanding it as a platform business.

(3) Establishment of International Sales Network

Bitcoin payments enable direct sales to overseas customers by reducing foreign exchange risks and international transfer barriers. We aim to accelerate our expansion into regions such as Southeast Asia and the Middle East, both of which are experiencing growth in infrastructure demand and digital asset markets.

4. Impact on Financial Results

At this point, no impact on the current fiscal year results has been factored in. We plan to evaluate the value of Bitcoin holdings at fair value every quarter and record the resulting gains or losses in the income statement in the future. Any significant impact on business performance will be reported promptly.