

June 30, 2026

Company name: Nippon Aqua Co., Ltd.
(Securities code: 1429; Tokyo Stock Exchange, Prime Market)
Address: 2-16-2 Konan, Minato-ku, Tokyo
Name of representative: Fumitaka Nakamura, President and Representative Director
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Notice of Financial Results of Unlisted Parent Company, Etc.

Nippon Aqua Co., Ltd. (the “Company”) hereby announces that the financial results for the fiscal year ended March 2026 (January 1, 2025 - March 31, 2026) of the Company’s unlisted parent company, Hinokiya Group Co., Ltd. (“Hinokiya”) have been finalized. Details are as follows.

Please note that, as Hinokiya has changed its fiscal year-end from December 31 to March 31, the current fiscal year, which is the transitional period for this change, is a 15-month fiscal period from January 1, 2025 to March 31, 2026.

1. Outline of the unlisted parent company, etc.

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| (1) Name | Hinokiya Group Co., Ltd. |
| (2) Address | Marunouchi Trust Tower Main Building
1-8-3 Marunouchi, Chiyoda-ku, Tokyo |
| (3) Name of representative / Job title | Akira Kondo
President and Representative Director, CEO |
| (4) Description of main business | Housing business and related businesses |
| (5) Capital | 100 million yen |
| (6) Relationship with the company | |
| i. Capital relations | Hinokiya holds 54.95% of the company's voting rights. (As of December 31, 2025) |
| ii. Human relations | None |
| iii. Business relations | Transactions with Hinokiya include sales related to insulation installation services, among others. These transactions account for only a few percent of the Company’s net sales, and are conducted upon obtaining prior approval from the Board of Directors in accordance with the Company's regulations on the management of related-party transactions. In addition, actual transaction prices are determined through discussions on a case-by-case basis, taking into account the Company's estimated prices and market prices, in the same manner as general transaction prices. Accordingly, the Company conducts these transactions in a manner that does not harm the interests of the Company or its minority shareholders. |

2. Financial statements of the parent company

(1) Balance Sheet (As of March 31, 2026)

(in million yen)

Assets section		Liabilities section	
Account	Amount	Account	Amount
Current assets	54,705	Current liabilities	42,729
Cash and deposits	9,898	Accounts payable	254
Accounts receivable	244	Accounts payable for construction	9,443
Accounts receivable from completed construction contracts	118	Short-term borrowings	6,400
Products and material inventory	280	Current portion of long-term borrowings	3,608
Costs on construction contracts in progress	6,899	Accounts payable-other	455
Property for sale	14,062	Income taxes payable	956
Short-term loans to affiliates	21,612	Consumption taxes payable	311
Other	1,590	Accrued expenses	1,048
		Advances received for construction in progress	18,567
Fixed assets	18,126	Deposits received	699
Tangible assets	11,913	Provision for completed construction warranty	341
Buildings and structures	6,185	Provision for bonuses	566
Machinery, equipment and vehicles	137	Other	76
Tools and fixtures	169	Long-term liabilities	1,167
Land	5,188	Long-term debt	198
Lease assets	45	Long-term deposits received	176
Construction in progress account	188	Provision for retirement benefits	71
Intangible assets	343	Asset retirement obligations	685
Software	164	Other	36
Goodwill	87	Total liabilities	43,897
Other	91	Net assets section	
Investments and other assets	5,868	Account	Amount
Investments in affiliates	3,450	Shareholders' equity	
Long-term loans	174	Capital stock	100
Long-term prepaid expenses	185	Capital surplus	339
Leasehold deposits	1,495	Capital reserve	339
Deferred tax assets	661	Retained earnings	28,485
Other	89	Legal retained earnings	4
Allowance for doubtful accounts	(188)	Voluntary reserve	820
		Retained earnings carried forward	27,662
		Valuation and translation adjustments	
		Valuation difference on available-for-sale securities	9
		Total net assets	28,934
Total assets	72,831	Total liabilities and net assets	72,831

(2) Income statement (From January 1, 2025 to March 31, 2026)

(in million yen)

Account	Amount	
Net sales		
Net sales of completed construction contracts	115,757	
Real estate sales revenue	16,982	
Other sales revenues	4,430	137,171
Cost of sales		
Cost of completed construction contracts	90,876	
Cost of real estate sales	15,417	
Other costs	1,759	108,053
Gross profit		29,117
Selling, general and administrative expenses		24,006
Operating profit		5,110
Non-operating income		
Interest income	228	
Other	184	412
Non-operating expenses		
Interest expenses	204	
Other	80	284
Ordinary profit		5,237
Extraordinary income		
Gain on sale of fixed assets	34	34
Extraordinary losses		
Loss on retirement of fixed assets	39	
Loss on sale of fixed assets	26	
Design outsourcing fees	13	
Provision for completed construction warranty	131	210
Income before income taxes		5,061
Corporate, inhabitant, and business taxes	1,930	
Income taxes - deferred	323	2,254
Net income		2,807

3. Breakdown of shareholders, major shareholders and directors (As of March 31, 2026)

(1) Shareholders

Classification	Status of shares							Shares less than 1 unit (shares)	
	Government and Municipalities	Financial institutions	Financial instruments dealers	Other corporations	Foreign corporations, etc.		Individuals and Others		Total
					Other than individuals	Individuals			
Number of shareholders (person)	-	-	-	1	-	-	-	-	-
Numer of shares held (shares)	-	-	-	12,650,984	-	-	-	-	-
Percentage of shares held (%)	-	-	-	100	-	-	-	-	-

(2) Major shareholders

Name	Number of shares held (shares)	Number of shares held as a percentage of total shares issued (%)
YAMADA HOLDINGS CO., LTD.	12,650,984	100.0

(3) Directors

Name	Title	Significant concurrent positions
Akira Kondo	President and Representative Director, CEO	Director, Yamada Juken Holdings Co., Ltd.
Tetsuyuki Morita	Executive Vice President and Director	
Shinsuke Araki	Managing Director, CMO	
Yukio Shimada	Director, CAO	
Yuichi Uemura	Director, CHRO	
Masaya Katayama	Director	Representative Partner, ALG & Associates Law Firm Director, Avance Holdings Co., Ltd. Outside Auditor (Part-time), Avance Intelligence Co., Ltd. Representative Director, Avance Tracied Co., Ltd.
Yumi Yamaji	Director	Management Advisor (in charge of Public Relations & Branding Department), Tsuneishi Group Corporation Senior Director, TANK PR Co., Ltd.
Sanae Sonoda	Full Time Auditor	
Shinsuke Hasegawa	Part-time Auditor	Head, Hasegawa Certified Public Accountant Office Outside Director (Audit and Supervisory Committee Member), Toda Kogyo Corp.

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