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Aug 13, 2026

Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (Under Japanese GAAP)

Company name:	TRIAL Holdings, Inc.
Listing:	Tokyo Stock Exchange
Securities code:	141A
URL:	https://trial-holdings.inc/en/
Representative:	Hiro Nagata, Representative Director and President
Inquiries:	Kazuhisa Kirishima, Senior Executive Officer and Head of Group Corporate Finance
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Scheduled date of annual general meeting of shareholders:	Sep 25, 2026
Scheduled date to commence dividend payments:	Sep 28, 2026
Scheduled date to file annual securities report:	Sep 24, 2026
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	1,347,109	67.6	69,953	100.2	30,371	43.9	20,186	(9.1)	3,522	(70.0)
June 30, 2025	803,829	12.0	34,941	12.4	21,106	10.2	22,200	12.2	11,752	2.7

Note: Comprehensive income For the fiscal year ended June 30, 2026: ¥6,474 million [(45.5)%]
For the fiscal year ended June 30, 2025: ¥11,879 million [(1.9)%]

	Basic earnings per share	Diluted earnings per share	Earnings per share before Amortization of goodwill	Return on equity	Ratio of ordinary Profit to total assets	Ratio of operating Profit to net sales
Fiscal year ended	Yen	Yen	Yen	%	%	%
June 30, 2026	28.76	28.55	153.95	2.7	3.6	2.3
June 30, 2025	96.23	95.52	96.23	9.7	7.6	2.6

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended June 30, 2026: ¥244 million
For the fiscal year ended June 30, 2025: ¥460 million

Note 1: EBITDA = Operating profit + Depreciation and amortization + Amortization of goodwill

Note 2: Earnings per share before Amortization of goodwill = (Profit attributable to owners of parent + Amortization of goodwill) /Average number of shares outstanding during the period

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	807,824	134,369	16.2	1,066.23
June 30, 2025	300,283	129,028	42.0	1,031.30

Reference: Equity
As of June 30, 2026: ¥130,903 million
As of June 30, 2025: ¥126,125 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	92,055	(405,015)	309,392	68,901
June 30, 2025	(4,446)	(35,892)	20,770	72,325

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 30, 2025	—	0.00	—	16.00	16.00	1,956	16.6	1.6
Fiscal year ended June 30, 2026	—	0.00	—	17.00	17.00	2,087	59.1	1.6
Fiscal year ending June 30, 2027 (Forecast)	—	0.00	—	17.00	17.00		19.5	

3. Forecast of Consolidated Financial Results for the Year Ending June 30, 2027 (July 1, 2026 - June 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per Share	EPS before Amortization of goodwill
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Yen
Six months ending December 31,2026	733,100	8.7	42,000	16.6	20,400	22.3	15,400	6.5	6,300	55.3	51.31	113.62
Year ending June 30, 2027	1,458,200	8.2	83,100	18.8	39,000	28.4	28,600	41.7	10,700	203.8	87.15	211.77

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 13 companies (Seiyu Co., Ltd., SEIYU PROCUREMENT LTD., The SeiyuService,Ltd., ST Retail, Inc., TRIAL Tours, Inc., Meijiya, Inc., TRIAL Technology, Inc., TRYU, Inc., TRIAL Human Base, Inc., RIALT, Inc., TRIAL Supercenter, Inc., Kumamoto Resort, Inc., Minamiaso Golf Resort, Inc.)

Excluded: 1 company (Le Petit Nicois, Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	122,848,400 shares
As of June 30, 2025	122,373,300 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	75,918 shares
As of June 30, 2025	75,169 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended June 30, 2026	122,470,961 shares
Fiscal year ended June 30, 2025	122,121,989 shares

* These consolidated financial results are outside the scope of audit by certified public accountants and audit corporations.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary information on financial results and the contents of the financial results briefing)

The Company plans to hold a financial results presentation for institutional investors and securities analysts on Thursday, August 13, 2026, and the financial results presentation materials to be used on that day will be posted on the Company's website.

1. Review of Operating Results

(1) Summary of Operating Results

During FY6/2026 (July 1, 2025 to June 30, 2026), the Japanese economy remained on a moderate recovery trend. However, in household purchasing power remained incomplete due to persistent inflationary pressures, and consumer sentiment has stayed at a low level. Although private consumption showed signs of picking up, the economic outlook remained uncertain amid geopolitical risks, including U.S. trade policies and the situation in the Middle East, as well as developments in the financial and capital markets.

In the retail industry, consumers tend to save more backed by the rise in prices, the bipolarization and selective spending became more pronounced. In other words, while consumption of high value-added products was brisk on the occasion of seasonal events and gatherings, price sensitivity increased for daily necessities, leading to selective consumption.

Extreme weather conditions, including record-breaking heat and low rainfall, led to significant price hikes for fresh foods such as vegetables, rice, and other grains. On top of that, rising raw material costs, energy prices and labor costs pushed up the prices of national brand products, consumers' defensive spending mindset has become even stronger.

In such an environment, as of July 1, 2025, TRIAL Holdings, Inc. (the "Company") acquired all shares of Seiyu Co., Inc. (hereinafter referred to as "Seiyu") and made it a wholly owned subsidiary. Through this acquisition, the Company has achieved the integration of Seiyu's talented workforce and a significant expansion of store network, primarily in the densely populated Kanto region, establishing a strong business foundation as a retail group with consolidated sales exceeding 1 trillion yen. Going forward, we will work to further enhance our presence in the retail industry and continue to build a foundation that allows us to remain close to our customers as a "daily necessity store" in the communities we serve.

In integrating with Seiyu, we have taken initiatives to quickly generate synergies, including mutual expansion of Private Brand (PB) products, which are strengths of both companies, at selected stores. Additionally, to enhance the sales of Ready Meals, a core strength of TRIAL, and expand them fully within Seiyu stores, we are optimizing the use of process centers and central kitchens owned by both companies and improving operational efficiency.

In our existing business, we are enhancing growth potential through expansion of the store network via new openings, strengthening the "food" segment, and renovating existing stores.

Furthermore, we have implemented initiatives to provide a more convenient shopping experience and to accumulate and utilize data through the promotion of IoT devices, such as Skip Cart (shopping carts with payment functionality) and In-store Signage.

As a result, the Group's consolidated results for FY6/2026 were as follows: sales were 1,347,109 million yen (up 67.6% YoY), operating profit was 30,371 million yen (up 43.9% YoY), ordinary profit was 20,186 million yen (down 9.1% YoY), and profit attributable to owners of the parent was 3,522 million yen (down 70.0% YoY).

Operating results by segment are as follows.

Sales are presented based on sales to external customers. Segment profit or loss is presented before adjustments for the elimination of unrealized profits and corporate expenses.

(Distribution and Retail Business)

Distribution and Retail business operates TRIAL stores under the concept of "Your Daily Necessities Store" and SEIYU stores with the mission of "Happiness with Seiyu in Your Everyday Life."

In the operation of TRIAL stores, we expanded our attractive product lineup, including freshly Ready Meals, and strengthened private brand (PB) product development. We also focused on price-driven initiatives, such as the introduction of 'Exciting Price' to clearly communicate everyday low prices, as well as value-driven initiatives, including enhanced in-store merchandising using POP displays. In addition, we promoted the sale of SEIYU's PB products, "Minasama no Osumitsuki," as part of our efforts to provide customers with a better shopping experience.

With a view of medium- to long-term growth, we accelerated new store openings, launching 3 Mega Centers, 21 Super Centers, 2 smart, and 7 small formats.

Meanwhile, 7 smart stores were closed, bringing the total number of TRIAL stores to 378 (including 3 franchised stores) as of FY6/2026.
Renovations were carried out at 16 Super Centers, 2 smart, and 1 small format.

SEIYU offers a wide range of products, centered on food, including daily necessities, household goods, and apparel. In particular, PB products such as “Minasama no Osumitsuki” have received strong customer support.

Following the integration with TRIAL, we launched a campaign titled ”STAND TOGETHER: Gensen 100” (now renamed “Sugotoku”), providing everyday necessities at affordable prices and promoting customer-centric merchandising. In addition, we have introduced TRIAL’s Ready Meals, PB products, and shelf layouts into SEIYU, as part of our efforts to better capture new customer needs and gain broader customer support.

SEIYU’s store network consists of two formats: “Supermarket,” primarily focused on food, and large-scale “Hypermarket,” offering a wide range of products from food to household goods and apparel. Through the acquisition of SEIYU as a wholly owned subsidiary, a total of 245 stores (170 Supermarkets and 75 Hypermarkets, including 5 LIVIN stores) were newly added to the Group.
One Supermarket was opened, one Supermarket and two Hypermarkets were closed, bringing the total number of SEIYU stores to 243 as of FY6/2026.

In addition, in November 2025, February and April 2026, we opened three “TRIAL SEIYU” stores, a new format created through the conversion of SEIYU locations. Aiming to establish a revitalization model for urban GMS stores, we are working to create an exciting shopping experience in the Tokyo metropolitan area by integrating the strengths of both TRIAL and SEIYU in merchandising and product offerings.
No store renovations were carried out during the period.

As of FY6/2026, the total number of stores of the Group stood at 621 (including 3 franchised stores).

As a result, sales for Distribution and Retail Business segment were 1,342,480 million yen (up 67.9% YoY), and segment profit totaled 34,875 million yen (up 47.0% YoY).

(Retail AI Business)
Retail AI business is investing in the development and expansion of retail technologies aimed at enhancing the shopping experience and improving labor efficiency in store operations.
The rollout of Skip Cart (as of the end of June 2026: 288 stores installed, including those outside the Group, with a total of 24,031 units) has improved customer convenience by eliminating the need to wait in checkout lines, while also increasing store throughput (the number of customers and purchases passing through per hour).

In addition, we are advancing initiatives to deliver next-generation shopping experiences, including pilot programs for Facial Recognition payment using cameras installed at checkout terminals in small-format stores (TRIAL GO).

As a result, sales for Retail AI segment were 918 million yen (down 6.8% YoY), while segment profit totaled 657 million yen (up 1083.4% YoY).

(Other Business)
Other business segment includes Real estate and Resort operations, and is increasingly gaining recognition as an experiential offering that embodies a focus on “food,” particularly at resort facilities.
The golf courses and ryokan operated by the Group captured demand from both domestic travel and inbound tourists, primarily from Asia.

As a result, sales for Other Business segment were 2,949 million yen (up 7.9% YoY), and segment profit totaled 915 million yen (up 42.2% YoY).

Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2025 Amount	As of June 30, 2026 Amount
Assets		
Current assets		
Cash and deposits	72,325	68,901
Accounts receivable - trade	3,301	18,564
Inventories	56,612	86,512
Other	10,933	27,828
Allowance for doubtful accounts	(1)	(0)
Total current assets	143,172	201,806
Non-current assets		
Property, plant and equipment		
Buildings and structures	141,984	329,477
Accumulated depreciation	(52,668)	(189,169)
Buildings and structures, net	89,316	140,308
Machinery, equipment and vehicles	17,116	29,298
Accumulated depreciation	(10,030)	(17,874)
Machinery, equipment and vehicles, net	7,086	11,423
Land	23,046	64,501
Construction in progress	5,953	8,816
Other	43,834	73,660
Accumulated depreciation	(32,688)	(57,819)
Other, net	11,146	15,841
Total property, plant and equipment	136,549	240,892
Intangible assets		
Goodwill	—	291,957
Other	2,762	11,135
Total intangible assets	2,762	303,093
Investments and other assets		
Investment securities	5,741	6,088
Deferred tax assets	3,809	7,886
Construction assistance fund receivables	1,666	1,714
Leasehold and guarantee deposits	5,829	36,384
Retirement benefit asset	—	8,859
Other	751	1,193
Allowance for doubtful accounts	—	(94)
Total investments and other assets	17,799	62,032
Total non-current assets	157,110	606,017
Total assets	300,283	807,824

(Millions of yen)

	As of June 30, 2025 Amount	As of June 30, 2026 Amount
Liabilities		
Current liabilities		
Accounts payable - trade	82,640	159,190
Short-term borrowings	26,500	367,400
Current portion of long-term borrowings	3,027	2,966
Accounts payable - other	11,291	16,857
Income taxes payable	4,951	7,851
Accrued consumption taxes	—	5,180
Contract liabilities	11,817	14,367
Provision for bonuses	816	2,215
Provision for point card certificates	822	967

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Asset retirement obligations	19	198
Other	9,178	22,496
Total current liabilities	151,064	599,692
Non-current liabilities		
Long-term borrowings	9,031	24,064
Asset retirement obligations	9,274	34,151
Retirement benefit liability	—	3,323
Deferred tax liabilities for land revaluation	—	845
Other	1,884	11,377
Total non-current liabilities	20,190	73,762
Total liabilities	171,254	673,454
Net assets		
Shareholders' equity		
Share capital	19,812	20,237
Capital surplus	23,612	24,042
Retained earnings	81,875	83,440
Treasury shares	(105)	(100)
Total shareholders' equity	125,194	127,620
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	516	671
Deferred gains or losses on hedges	16	21
Foreign currency translation adjustment	397	637
Remeasurements of defined benefit plans	—	1,952
Total accumulated other comprehensive income	930	3,282
Non-controlling interests	2,903	3,466
Total net assets	129,028	134,369
Total liabilities and net assets	300,283	807,824

Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended June 30,2025	Fiscal year ended June 30,2026
	Amount	Amount
Net sales	803,829	1,347,109
Cost of sales	638,987	1,026,818
Gross profit	164,842	320,290
Other operating revenue	2,761	17,090
Operating gross profit	167,603	337,381
Selling, general and administrative expenses	146,497	307,009
Operating profit	21,106	30,371
Non-operating income		
Interest and dividend income	150	264
Share of profit of entities accounted for using equity method	460	244
Subsidy income	113	291
Gain on sale of investment securities	72	399
Gain on receipt of donated non-current assets	347	—
Commission income	28	563
Other	345	593
Total non-operating income	1,518	2,357
Non-operating expenses		
Interest expenses	70	4,270
Foreign exchange losses	12	68
Borrowing-related expenses	—	6,745
Loss on retirement of non-current assets	38	282
Loss on cancellation of rental contracts	44	72
Non-deductible consumption tax	114	824
Other	142	279
Total non-operating expenses	423	12,543
Ordinary profit	22,200	20,186
Extraordinary losses		
Impairment losses	2,371	1,919
Total extraordinary losses	2,371	1,919
Profit before income taxes	19,829	18,266
Income taxes - current	8,564	12,022
Income taxes - deferred	(924)	2,120
Total income taxes	7,640	14,142
Profit (loss)	12,189	4,123
Profit attributable to non-controlling interests	437	601
Profit (loss) attributable to owners of parent	11,752	3,522

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended June 30,2025	Fiscal year ended June 30, 2026
	Amount	Amount
Profit (loss)	12,189	4,123
Other comprehensive income		
Valuation difference on available-for-sale securities	(128)	129
Foreign currency translation adjustment	(87)	245
Remeasurements of defined benefit plans, net of tax	—	1,952
Share of other comprehensive income of entities accounted for using equity method	(93)	24
Total other comprehensive income	(309)	2,351
Comprehensive income	11,879	6,474
Comprehensive income attributable to:		
Owners of parent	11,442	5,873
Non-controlling interests	437	601

Consolidated Statements of changes in Net Assets

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
	Amount	Amount
Shareholders' equity		
Share capital		
Balance at beginning of current period	19,777	19,812
Changes of items during period		
Issuance of new shares	35	424
Total changes of items during period	35	424
Balance at end of current period	19,812	20,237
Capital surplus		
Balance at beginning of current period	23,242	23,612
Changes of items during period		
Issuance of new shares	35	424
Disposal of treasury shares	334	6
Total changes of items during period	369	430
Balance at end of current period	23,612	24,042
Retained earnings		
Balance at beginning of current period	71,952	81,875
Changes of items during period		
Dividends of surplus	(1,829)	(1,956)
Profit attributable to owners of parent	11,752	3,522
Total changes of items during period	9,922	1,565
Balance at end of current period	81,875	83,440
Treasury shares		
Balance at beginning of current period	(529)	(105)
Changes of items during period		
Purchase of treasury shares	(0)	(0)
Disposal of treasury shares	423	5
Total changes of items during period	423	5
Balance at end of current period	(105)	(100)
Total shareholders' equity		
Balance at beginning of current period	114,443	125,194
Changes of items during period		
Issuance of new shares	70	849
Dividends of surplus	(1,829)	(1,956)
Profit attributable to owners of parent	11,752	3,522
Purchase of treasury shares	(0)	(0)
Disposal of treasury shares	758	11
Total changes of items during period	10,751	2,425
Balance at end of current period	125,194	127,620

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
	Amount	Amount
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at beginning of current period	711	516
Changes of items during period		
Net changes of items other than shareholders' equity	(195)	154
Total changes of items during period	(195)	154
Balance at end of current period	516	671
Deferred gains or losses on hedges		
Balance at beginning of current period	10	16
Changes of items during period		
Net changes of items other than shareholders' equity	5	4
Total changes of items during period	5	4
Balance at end of current period	16	21
Foreign currency translation adjustment		
Balance at beginning of current period	517	397
Changes of items during period		
Net changes of items other than shareholders' equity	(120)	239
Total changes of items during period	(120)	239
Balance at end of current period	397	637
Remeasurements of defined benefit plans		
Balance at beginning of current period	—	—
Changes of items during period		
Net changes of items other than shareholders' equity	—	1,952
Total changes of items during period	—	1,952
Balance at end of current period	—	1,952
Total accumulated other comprehensive income		
Balance at beginning of current period	1,240	930
Changes of items during period		
Net changes of items other than shareholders' equity	(309)	2,351
Total changes of items during period	(309)	2,351
Balance at end of current period	930	3,282
Non-controlling interests		
Balance at beginning of current period	2,503	2,903
Changes of items during period		
Net changes of items other than shareholders' equity	399	563
Total changes of items during period	399	563
Balance at end of current period	2,903	3,466
Total net assets		
Balance at beginning of current period	118,187	129,028
Changes of items during period		
Issuance of new shares	70	849
Dividends of surplus	(1,829)	(1,956)
Profit attributable to owners of parent	11,752	3,522
Purchase of treasury shares	(0)	(0)
Disposal of treasury shares	758	11
Net changes of items other than shareholders' equity	90	2,915
Total changes of items during period	10,841	5,341
Balance at end of current period	129,028	134,369

Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
	Amount	Amount
Cash flows from operating activities		
Profit before income taxes	19,829	18,266
Depreciation	13,835	24,250
Amortization of goodwill	—	15,331
Impairment losses	2,371	1,919
Increase (decrease) in allowance for doubtful accounts	0	11
Increase (decrease) in provision for point card certificates	98	145
Increase (decrease) in provision for bonuses	90	18
Interest and dividend income	(150)	(264)
Interest expenses	70	4,270
Share of loss (profit) of entities accounted for using equity method	(460)	(244)
Gain on receipt of donated non-current assets	(347)	—
Borrowing-related expenses	—	6,745
Decrease (increase) in trade receivables	(2,151)	(3,218)
Decrease (increase) in inventories	(10,324)	(10,898)
Increase (decrease) in trade payables	(19,913)	48,522
Other, net	1,491	467
Subtotal	4,440	105,323
Interest and dividends received	147	265
Interest paid	(73)	(3,872)
Income taxes paid	(9,834)	(9,725)
Income taxes refund	872	63
Net cash provided by (used in) operating activities	(4,446)	92,055
Cash flows from investing activities		
Purchase of property, plant and equipment	(33,960)	(44,953)
Proceeds from sale of property, plant and equipment	155	1,059
Purchase of intangible assets	(1,545)	(2,125)
Proceeds from sale of investment securities	398	745
Loan advances	(230)	(100)
Proceeds from collection of loans receivable	20	210
Payments of construction assistance fund receivables	(48)	(17)
Proceeds from collection of construction assistance fund receivables	129	143
Payments of leasehold and guarantee deposits	(796)	(1,274)
Proceeds from refund of leasehold and guarantee deposits	251	627
Purchase of shares of subsidiaries and associates	(116)	(200)
Payments for acquisition of businesses	(143)	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(358,958)
Payments for asset retirement obligations	(5)	(172)
Other, net	(0)	—
Net cash used in investing activities	(35,892)	(405,015)

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
	Amount	Amount
Cash flows from financing activities		
Proceeds from short-term borrowings	—	367,400
Increase (decrease) in short-term borrowings	26,500	(26,500)
Proceeds from long-term borrowings	—	18,000
Repayments of long-term borrowings	(4,087)	(41,122)
Borrowing related expense paid	—	(6,744)
Proceeds from sale and leaseback transactions	—	118
Repayments of lease liabilities	(3)	(7)
Dividends paid	(1,829)	(1,956)
Dividends paid to non-controlling interests	(37)	(37)
Proceeds from exercise of employee share options	231	254
Other, net	(3)	(12)
Net cash provided by financing activities	20,770	309,392
Effect of exchange rate change on cash and cash equivalents	(53)	143
Net increase (decrease) in cash and cash equivalents	(19,621)	(3,424)
Cash and cash equivalents at beginning of period	91,947	72,325
Cash and cash equivalents at end of period	72,325	68,901