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Summary of Consolidated Financial Results for the Year Ended May 31, 2025 [Japanese GAAP]

July 11, 2025

Company name: Tama Home Co., Ltd.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 1419

URL: <https://www.tamahome.jp/>

Representative: Shinya Tamaki

President & Representative Director

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Director

Telephone: +81-3-6408-1200

Scheduled date of annual general meeting of shareholders: August 27, 2025

Scheduled date to commence dividend payments: August 28, 2025

Scheduled date to file annual securities report: August 27, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended May 31, 2025 (June 1, 2024 to May 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended May 31, 2025	200,817	(18.9)	4,113	(67.3)	3,789	(70.6)	1,478	(83.1)
May 31, 2024	247,733	(3.3)	12,586	(5.1)	12,877	(4.5)	8,752	0.4

(Note) Comprehensive income: Fiscal year ended May 31, 2025: ¥ 1,467 million [(83.0) %]
Fiscal year ended May 31, 2024: ¥ 8,653 million [(0.4) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended May 31, 2025	50.99	-	4.1	4.2	2.0
May 31, 2024	301.94	-	23.9	12.8	5.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended May 31, 2025: ¥ 0 million
Fiscal year ended May 31, 2024: ¥ (3) million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2025	92,302	34,275	37.1	1,181.40
May 31, 2024	89,587	38,327	42.7	1,321.11

(Reference) Equity: As of May 31, 2025: ¥ 34,246 million
As of May 31, 2024: ¥ 38,296 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended May 31, 2025	2,248	(1,741)	4,390	31,001
May 31, 2024	8,284	(2,010)	(14,553)	26,105

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
May 31, 2024	-	0.00	-	190.00	190.00	5,507	62.9	15.1
May 31, 2025	-	0.00	-	195.00	195.00	5,652	382.4	15.6
Fiscal year ending May 31, 2026 (Forecast)	-	0.00	-	196.00	196.00		94.7	

(Note) Breakdown of the year-end dividend for the fiscal year ended May 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2026 (June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	235,000	17.0	9,300	126.1	9,000	137.5	6,000	305.9	206.98

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	(Company name:)
Excluded:	1	(Company name: TAMA HOME AMERICA LLC)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: Yes
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2025:	29,455,800 shares
May 31, 2024:	29,455,800 shares

2) Number of treasury shares at the end of the period:

May 31, 2025:	467,592 shares
May 31, 2024:	467,592 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended May 31, 2025:	28,988,208 shares
Fiscal Year ended May 31, 2024:	28,988,307 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended May 31, 2025 (June 1, 2024 to May 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2025	195,043	(19.1)	2,802	(75.0)	2,932	(75.4)	1,151	(86.0)
May 31, 2024	241,117	(3.0)	11,208	(3.7)	11,941	(3.5)	8,240	4.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
May 31, 2025	39.74	-
May 31, 2024	284.28	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
May 31, 2025	87,287	28,330	32.5	977.32
May 31, 2024	84,852	32,688	38.5	1,127.64

(Reference) Equity: As of May 31, 2025: ¥ 28,330 million
As of May 31, 2024: ¥ 32,688 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2024	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	26,105	31,001
Notes receivable - trade	72	69
Accounts receivable from completed construction contracts	421	610
Accounts receivable - trade	791	778
Operating loans	152	663
Real estate for sale	23,231	17,458
Costs on construction contracts in progress	3,593	4,098
Real estate for sale in process	7,012	10,290
Other inventories	1,197	1,211
Other	1,748	1,424
Allowance for doubtful accounts	(38)	(36)
Total current assets	64,287	67,570
Non-current assets		
Property, plant and equipment		
Buildings and structures	24,300	25,157
Accumulated depreciation	(15,346)	(15,787)
Buildings and structures, net	8,954	9,370
Machinery, equipment and vehicles	6,344	6,448
Accumulated depreciation	(3,053)	(3,709)
Machinery, equipment and vehicles, net	3,291	2,738
Land	6,360	6,360
Leased assets	30	45
Accumulated depreciation	(27)	(29)
Leased assets, net	3	15
Construction in progress	1	1
Other	795	829
Accumulated depreciation	(591)	(639)
Other, net	203	189
Total property, plant and equipment	18,814	18,676
Intangible assets	1,152	1,067
Investments and other assets		
Investment securities	324	315
Long-term loans receivable	62	59
Deferred tax assets	1,734	1,604
Other	3,751	3,585
Allowance for doubtful accounts	(539)	(576)
Total investments and other assets	5,333	4,987
Total non-current assets	25,300	24,732
Total assets	89,587	92,302

(Millions of yen)

	As of May 31, 2024	As of May 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	17,390	14,336
Accrued expenses	4,030	3,884
Short-term borrowings	5,963	7,530
Current portion of long-term borrowings	1,208	3,602
Income taxes payable	2,419	1,091
Advances received on construction contracts in progress	8,082	8,887
Provision for warranties for completed construction	1,695	1,802
Provision for bonuses	240	233
Other	4,290	3,467
Total current liabilities	45,320	44,837
Non-current liabilities		
Long-term borrowings	1,966	7,917
Asset retirement obligations	1,849	3,251
Other	2,122	2,020
Total non-current liabilities	5,938	13,189
Total liabilities	51,259	58,027
Net assets		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	31,259	27,229
Treasury shares	(1,451)	(1,451)
Total shareholders' equity	38,398	34,368
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	20	18
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	(122)	(140)
Total accumulated other comprehensive income	(102)	(122)
Non-controlling interests	31	28
Total net assets	38,327	34,275
Total liabilities and net assets	89,587	92,302

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended May 31, 2024	For the fiscal year ended May 31, 2025
Net sales	247,733	200,817
Cost of sales	188,881	149,711
Gross profit	58,852	51,105
Selling, general and administrative expenses	46,265	46,992
Operating profit	12,586	4,113
Non-operating income		
Interest income	2	3
Dividend income	0	1
Rental income from land and buildings	26	26
Purchase discounts	89	79
Share of profit of entities accounted for using equity method	-	0
Foreign exchange gains	215	-
Penalty income	179	182
Other	148	84
Total non-operating income	661	376
Non-operating expenses		
Interest expenses	185	202
Commission for syndicated loans	-	235
Foreign exchange losses	-	89
Share of loss of entities accounted for using equity method	3	-
Other	181	173
Total non-operating expenses	370	701
Ordinary profit	12,877	3,789
Extraordinary income		
Gain on sale of non-current assets	3	5
Gain on sale of investment securities	0	-
Gain on liquidation of subsidiaries and associates	-	116
Total extraordinary income	4	121
Extraordinary losses		
Loss on sale of non-current assets	1	3
Loss on retirement of non-current assets	123	151
Impairment losses	24	966
Total extraordinary losses	149	1,121
Profit before income taxes	12,732	2,788
Income taxes - current	2,611	1,173
Income taxes - deferred	1,356	127
Total income taxes	3,967	1,300
Profit	8,764	1,488
Profit attributable to non-controlling interests	12	10
Profit attributable to owners of parent	8,752	1,478

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended May 31, 2024	For the fiscal year ended May 31, 2025
Profit	8,764	1,488
Other comprehensive income		
Valuation difference on available-for-sale securities	6	(1)
Deferred gains or losses on hedges	(3)	(0)
Foreign currency translation adjustment	(119)	(18)
Share of other comprehensive income of entities accounted for using equity method	6	(0)
Total other comprehensive income	(111)	(21)
Comprehensive income	8,653	1,467
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,638	1,458
Comprehensive income attributable to non-controlling interests	14	9

Consolidated Statement of Changes in Equity
For the fiscal year ended May 31, 2024

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	4,310	4,280	27,724	(1,450)	34,864	14	4	(6)	11	39	34,915
Changes during period											
Dividends of surplus			(5,217)		(5,217)						(5,217)
Profit attributable to owners of parent			8,752		8,752						8,752
Purchase of treasury shares				(0)	(0)						(0)
Net changes in items other than shareholders' equity						6	(3)	(116)	(113)	(7)	(121)
Total changes during period	-	-	3,534	(0)	3,534	6	(3)	(116)	(113)	(7)	3,412
Balance at end of period	4,310	4,280	31,259	(1,451)	38,398	20	0	(122)	(102)	31	38,327

For the fiscal year ended May 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	4,310	4,280	31,259	(1,451)	38,398	20	0	(122)	(102)	31	38,327
Changes during period											
Dividends of surplus			(5,507)		(5,507)						(5,507)
Profit attributable to owners of parent			1,478		1,478						1,478
Purchase of treasury shares					-						-
Net changes in items other than shareholders' equity						(1)	(0)	(17)	(20)	(2)	(22)
Total changes during period	-	-	(4,029)	-	(4,029)	(1)	(0)	(17)	(20)	(2)	(4,052)
Balance at end of period	4,310	4,280	27,229	(1,451)	34,368	18	(0)	(140)	(122)	28	34,275

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended May 31, 2024	For the fiscal year ended May 31, 2025
Cash flows from operating activities		
Profit before income taxes	12,732	2,788
Depreciation	2,289	2,487
Impairment losses	24	966
Gain on liquidation of subsidiaries and associates	-	(116)
Loss (gain) on sale of non-current assets	(2)	(1)
Loss on retirement of non-current assets	123	151
Increase (decrease) in allowance for doubtful accounts	30	35
Increase (decrease) in provision for warranties for completed construction	197	107
Interest and dividend income	(3)	(4)
Interest expenses	185	202
Decrease (increase) in trade receivables	1,383	(684)
Decrease (increase) in inventories	10,667	1,975
Increase (decrease) in trade payables	(1,060)	(3,053)
Increase (decrease) in advances received on uncompleted construction contracts and other	(9,548)	804
Increase (decrease) in accrued consumption taxes	(268)	(958)
Increase (decrease) in accrued expenses	(4,219)	(146)
Other, net	(237)	365
Subtotal	12,296	4,920
Interest and dividends received	3	3
Interest paid	(154)	(209)
Income taxes paid	(3,866)	(2,470)
Other, net	6	4
Net cash provided by (used in) operating activities	8,284	2,248
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,944)	(1,720)
Proceeds from sale of property, plant and equipment	18	16
Purchase of intangible assets	(52)	(16)
Proceeds from collection of loans receivable	2	2
Other, net	(33)	(24)
Net cash provided by (used in) investing activities	(2,010)	(1,741)

(Millions of yen)

	For the fiscal year ended May 31, 2024	For the fiscal year ended May 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(6,951)	1,566
Proceeds from long-term borrowings	2,040	10,944
Repayments of long-term borrowings	(4,397)	(2,598)
Purchase of treasury shares	(0)	-
Dividends paid	(5,211)	(5,505)
Dividends paid to non-controlling interests	(22)	(11)
Other, net	(9)	(5)
Net cash provided by (used in) financing activities	(14,553)	4,390
Effect of exchange rate change on cash and cash equivalents	60	(0)
Net increase (decrease) in cash and cash equivalents	(8,218)	4,896
Cash and cash equivalents at beginning of period	34,323	26,105
Cash and cash equivalents at end of period	26,105	31,001