

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Summary of Consolidated Financial Results for the Nine Months Ended February 28, 2025 [Japanese GAAP]

April 10, 2025

Company name: Tama Home Co., Ltd.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 1419
URL: <https://www.tamahome.jp/>
Representative: Shinya Tamaki President & Representative Director
Inquiries: Yusuke Nishibori Director
Telephone: +81-3-6408-1200
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended February 28, 2025 (June 1, 2024 to February 28, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2025	123,887	(18.8)	(4,939)	-	(5,256)	-	(3,973)	-
February 29, 2024	152,508	(12.3)	1,459	(81.1)	1,696	(78.6)	763	(85.0)

(Note) Comprehensive income: Nine months ended February 28, 2025: ¥ (3,976) million [-%]
 Nine months ended February 29, 2024: ¥ 693 million [(86.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended February 28, 2025	(137.08)	-
February 29, 2024	26.33	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2025	99,320	28,843	29.0
May 31, 2024	89,587	38,327	42.7

(Reference) Equity: As of February 28, 2025: ¥ 28,803 million
 As of May 31, 2024: ¥ 38,296 million

2. Dividends

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	190.00	190.00
Fiscal year ending May 31, 2025	-	0.00	-		
Fiscal year ending May 31, 2025 (Forecast)				195.00	195.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending May 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025(June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	207,000	(16.4)	4,000	(68.2)	3,900	(69.7)	1,400	(84.0)	48.30

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	(Company name:)
Excluded:	1	(Company name: TAMA HOME AMERICA LLC)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 28, 2025:	29,455,800 shares
May 31, 2024:	29,455,800 shares

2) Number of treasury shares at the end of the period:

February 28, 2025:	467,592 shares
May 31, 2024:	467,592 shares

3) Average number of shares outstanding during the period:

Nine months ended February 28, 2025:	28,988,208 shares
Nine months ended February 29, 2024:	28,988,332 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of May 31, 2024	As of February 28, 2025
Assets		
Current assets		
Cash and deposits	26,105	20,488
Notes receivable - trade	72	57
Accounts receivable from completed construction contracts	421	239
Accounts receivable - trade	791	780
Operating loans	152	30
Real estate for sale	23,231	16,743
Costs on construction contracts in progress	3,593	13,287
Real estate for sale in process	7,012	14,358
Other inventories	1,197	1,713
Other	1,748	3,869
Allowance for doubtful accounts	(38)	(38)
Total current assets	64,287	71,532
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,954	9,885
Machinery, equipment and vehicles, net	3,291	2,916
Land	6,360	6,360
Other, net	208	620
Total property, plant and equipment	18,814	19,782
Intangible assets	1,152	1,086
Investments and other assets		
Investments and other assets	5,872	7,459
Allowance for doubtful accounts	(539)	(539)
Total investments and other assets	5,333	6,919
Total non-current assets	25,300	27,788
Total assets	89,587	99,320

(Millions of yen)

	As of May 31, 2024	As of February 28, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	17,390	11,287
Short-term borrowings	5,963	7,629
Current portion of long-term borrowings	1,208	3,602
Income taxes payable	2,419	201
Advances received on construction contracts in progress	8,082	26,581
Provision for warranties for completed construction	1,695	1,804
Provision for bonuses	240	907
Other	8,321	4,345
Total current liabilities	45,320	56,360
Non-current liabilities		
Long-term borrowings	1,966	8,818
Asset retirement obligations	1,849	3,283
Other	2,122	2,014
Total non-current liabilities	5,938	14,116
Total liabilities	51,259	70,477
Net assets		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	31,259	21,777
Treasury shares	(1,451)	(1,451)
Total shareholders' equity	38,398	28,917
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	20	18
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	(122)	(130)
Total accumulated other comprehensive income	(102)	(113)
Non-controlling interests	31	39
Total net assets	38,327	28,843
Total liabilities and net assets	89,587	99,320

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended February 29, 2024	For the nine months ended February 28, 2025
Net sales	152,508	123,887
Cost of sales	116,591	93,135
Gross profit	35,917	30,751
Selling, general and administrative expenses	34,457	35,690
Operating profit (loss)	1,459	(4,939)
Non-operating income		
Interest income	1	2
Dividend income	0	0
Purchase discounts	58	56
Foreign exchange gains	142	-
Penalty income	125	121
Insurance claim income	69	9
Share of profit of entities accounted for using equity method	-	0
Other	69	59
Total non-operating income	468	250
Non-operating expenses		
Interest expenses	144	130
Commission for syndicated loans	-	235
Foreign exchange losses	-	96
Share of loss of entities accounted for using equity method	2	-
Other	83	106
Total non-operating expenses	231	568
Ordinary profit (loss)	1,696	(5,256)
Extraordinary income		
Gain on sale of non-current assets	3	5
Gain on sale of investment securities	0	-
Gain on liquidation of subsidiaries and associates	-	116
Total extraordinary income	3	121
Extraordinary losses		
Loss on sale of non-current assets	1	2
Loss on retirement of non-current assets	110	113
Impairment losses	24	8
Total extraordinary losses	136	125
Profit (loss) before income taxes	1,563	(5,260)
Income taxes - current	386	438
Income taxes - deferred	402	(1,733)
Total income taxes	788	(1,294)
Profit (loss)	774	(3,966)
Profit attributable to non-controlling interests	11	7
Profit (loss) attributable to owners of parent	763	(3,973)

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended February 29, 2024	For the nine months ended February 28, 2025
Profit (loss)	774	(3,966)
Other comprehensive income		
Valuation difference on available-for-sale securities	9	(2)
Deferred gains or losses on hedges	(2)	(0)
Foreign currency translation adjustment	(91)	(10)
Share of other comprehensive income of entities accounted for using equity method	3	2
Total other comprehensive income	(81)	(10)
Comprehensive income	693	(3,976)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	680	(3,984)
Comprehensive income attributable to non-controlling interests	12	8