

Consolidated Financial Results for the Six Months Ended August 31, 2025 [Japanese GAAP]



October 15, 2025

Company name: INTERLIFE HOLDINGS CO., LTD
Stock exchange listing: Tokyo Stock Exchange
Code number: 1418
URL: <https://www.n-interlife.co.jp/>
Representative: Koji Kida, President and Representative Director
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Scheduled date of filing semi-annual securities report: October 15, 2025
Scheduled date of commencing dividend payments: November 13, 2025
Availability of supplementary briefing materials on financial results: None
Schedule of financial results briefing session: Yes (for institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2025 (March 1, 2025 to August 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended August 31, 2025	8,917	9.3	914	104.0	908	101.2	655	70.2
August 31, 2024	8,160	37.9	448	224.0	451	218.4	384	239.7

(Note) Comprehensive income: Six months ended August 31, 2025: ¥730 million [89.9%]
Six months ended August 31, 2024: ¥384 million [175.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2025	42.03	—
August 31, 2024	24.81	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
August 31, 2025	9,389	4,631	49.3
February 28, 2025	9,438	4,214	44.7

(Reference) Equity: As of August 31, 2025: ¥4,631 million
As of February 28, 2025: ¥4,214 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2025	Yen —	Yen 0.00	Yen —	Yen 20.00	Yen 20.00
Fiscal year ending February 28, 2026	—	10.00			
Fiscal year ending February 28, 2026 (Forecast)			—	15.00	25.00

(Note) Revision to the dividends forecast announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	16,500	(2.6)	1,100	25.6	1,090	24.6	750	6.4
								48.11

(Note) Revision to the financial results forecast announced most recently: Yes

Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
New inclusion: 0 Exclusion: 1 (Company name): Tamahiro Kogyo Co., Ltd.
 - (2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements:
None
 - (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
 - (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
Six months ended August 31, 2025: 17,010,529 shares
Fiscal year ended February 28, 2025: 17,010,529 shares
 - 2) Total number of treasury shares at the end of the period:
Six months ended August 31, 2025: 1,418,580 shares
Fiscal year ended February 28, 2025: 1,489,880 shares
 - 3) Average number of shares during the period:
Six months ended August 31, 2025: 15,588,725 shares
Six months ended August 31, 2024: 15,517,999 shares
- (Note) Concerning the average number of shares during the period, with the introduction of the Board Benefit Trust, the Company's shares held by Custody Bank of Japan, Ltd. (trust account E) are now included in the treasury shares that are deducted from the calculations.
- * These consolidated semi-annual financial results are outside the scope of review by certified public accountants or audit firm.
- * Explanation of the proper use of the financial results forecast and other notes
The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. For the conditions as to the assumptions of the earnings forecast, as well as the notice on the use of the earnings forecast, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the attachment.

(1) Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of February 28, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	1,513,427	2,552,074
Notes receivable, accounts receivable from completed construction contracts, contract assets and other	3,243,649	2,959,664
Electronically recorded monetary claims - operating	873,951	225,696
Securities	—	300,000
Inventories	18,872	19,873
Costs on construction contracts in progress	1,172,453	771,505
Other	136,203	97,473
Allowance for doubtful accounts	(1,200)	(910)
Total current assets	6,957,357	6,925,378
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,205,179	1,182,970
Accumulated depreciation	(810,073)	(804,325)
Buildings and structures, net	395,106	378,644
Machinery, equipment and vehicles	40,150	38,567
Accumulated depreciation	(32,625)	(32,281)
Machinery, equipment and vehicles, net	7,524	6,286
Land	664,353	664,353
Other	290,554	286,175
Accumulated depreciation	(173,244)	(183,888)
Other, net	117,310	102,286
Total property, plant and equipment	1,184,295	1,151,571
Intangible assets		
Goodwill	267,899	248,079
Other	268,649	266,857
Total intangible assets	536,549	514,936
Investments and other assets		
Investment securities	536,023	642,699
Distressed receivables	125,895	121,207
Other	233,911	164,868
Allowance for doubtful accounts	(135,947)	(130,912)
Total investments and other assets	759,883	797,863
Total non-current assets	2,480,727	2,464,371
Total assets	9,438,084	9,389,749

(Thousands of yen)

	As of February 28, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	1,767,333	1,555,107
Short-term borrowings	650,000	545,000
Current portion of long-term borrowings	339,896	323,131
Income taxes payable	163,375	292,531
Contract liabilities	474,346	325,028
Provision for bonuses	297,922	177,082
Provision for warranties for completed construction	20,608	25,022
Asset retirement obligations	2,652	—
Other	332,906	349,841
Total current liabilities	4,049,042	3,592,745
Non-current liabilities		
Long-term borrowings	759,292	770,181
Provision for retirement benefits for directors (and other officers)	37,424	35,180
Provision for share awards	166,018	159,780
Retirement benefit liability	66,883	68,753
Asset retirement obligations	29,830	24,028
Other	114,980	107,566
Total non-current liabilities	1,174,428	1,165,491
Total liabilities	5,223,471	4,758,236
Net assets		
Shareholders' equity		
Share capital	2,979,460	2,979,460
Capital surplus	698,682	698,682
Retained earnings	877,640	1,214,456
Treasury shares	(327,663)	(322,413)
Total shareholders' equity	4,228,120	4,570,185
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(13,507)	61,326
Total accumulated other comprehensive income	(13,507)	61,326
Total net assets	4,214,613	4,631,512
Total liabilities and net assets	9,438,084	9,389,749

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

Six Months Ended August 31

(Thousands of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Net sales	8,160,282	8,917,520
Cost of sales	6,566,353	6,851,782
Gross profit	1,593,928	2,065,738
Selling, general and administrative expenses	1,145,637	1,151,177
Operating profit	448,291	914,560
Non-operating income		
Interest income	361	2,517
Dividend income	10,264	13,884
Subsidy income	—	171
Other	4,080	7,880
Total non-operating income	14,705	24,453
Non-operating expenses		
Interest expenses	11,207	14,564
Commission expenses	—	15,000
Other	507	1,349
Total non-operating expenses	11,714	30,914
Ordinary profit	451,282	908,100
Extraordinary income		
Gain on sale of shares of subsidiaries	—	70,439
Total extraordinary income	—	70,439
Extraordinary losses		
Loss on retirement of non-current assets	—	2,088
Total extraordinary losses	—	2,088
Profit before income taxes	451,282	976,451
Income taxes - current	98,043	291,227
Income taxes - deferred	(31,709)	29,967
Total income taxes	66,333	321,194
Profit	384,948	655,256
Profit attributable to owners of parent	384,948	655,256

Semi-annual Consolidated Statements of Comprehensive Income
Six Months Ended August 31

(Thousands of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Profit	384,948	655,256
Other comprehensive income		
Valuation difference on available-for-sale securities	(480)	74,834
Total other comprehensive income	(480)	74,834
Comprehensive income	384,467	730,090
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	384,467	730,090

(3) Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	451,282	976,451
Depreciation	34,968	40,829
Increase (decrease) in retirement benefit liability	(1,143)	1,870
Increase (decrease) in provision for retirement benefits for directors (and other officers)	—	(2,244)
Increase (decrease) in provision for share awards	12,380	(6,237)
Increase (decrease) in provision for bonuses	12,337	(116,301)
Amortization of goodwill	17,243	16,139
Increase (decrease) in allowance for doubtful accounts	(2,932)	(5,324)
Interest and dividend income	(10,625)	(16,401)
Subsidy income	—	(171)
Interest expenses	11,207	14,564
Loss (gain) on sale of shares of subsidiaries	—	(70,439)
Loss on retirement of non-current assets	—	2,088
Decrease (increase) in accounts receivable - trade, and contract assets	158,242	926,105
Decrease (increase) in inventories	178,044	398,310
Increase (decrease) in trade payables	(31,884)	(191,282)
Increase (decrease) in accrued consumption taxes	10,046	83,693
Decrease (increase) in consumption taxes refund receivable	2,154	3,379
Increase (decrease) in contract liabilities	208,867	8,567
Increase (decrease) in accounts payable - other	(19,632)	(103,987)
Other, net	119,568	101,702
Subtotal	1,150,125	2,061,311
Interest and dividends received	10,452	16,216
Interest paid	(11,361)	(14,207)
Subsidies received	250	171
Income taxes paid	(54,270)	(164,365)
Income taxes refund	54,164	8,165
Net cash provided by (used in) operating activities	1,149,359	1,907,292

(Thousands of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(25,601)	(22,789)
Purchase of intangible assets	(16,656)	(3,845)
Purchase of securities	—	(300,000)
Purchase of investment securities	(5,821)	(6,774)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	—	(79,228)
Proceeds from collection of loans receivable	373	30,498
Payments of leasehold and guarantee deposits	(2,645)	(2,640)
Proceeds from refund of leasehold and guarantee deposits	2,089	7,253
Long-term loan advances	—	(200)
Other, net	1,088	(3,942)
Net cash provided by (used in) investing activities	(47,172)	(381,668)
Cash flows from financing activities		
Proceeds from short-term borrowings	580,000	525,000
Repayments of short-term borrowings	(514,998)	(630,000)
Proceeds from long-term borrowings	200,000	200,000
Repayments of long-term borrowings	(315,041)	(205,876)
Purchase of treasury shares	—	(33,084)
Dividends paid	(130,008)	(324,763)
Other, net	(10,630)	(32,495)
Net cash provided by (used in) financing activities	(190,677)	(501,219)
Net increase (decrease) in cash and cash equivalents	911,508	1,024,404
Cash and cash equivalents at beginning of period	1,354,752	1,492,377
Cash and cash equivalents at end of period	2,266,261	2,516,782