

Consolidated Financial Results for the Three Months Ended May 31, 2025 [Japanese GAAP]



July 15, 2025

Company name: INTERLIFE HOLDINGS CO., LTD
Stock exchange listing: Tokyo Stock Exchange
Code number: 1418
URL: <https://www.n-interlife.co.jp/>
Representative: Koji Kida, President and Representative Director
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Scheduled date of commencing dividend payments: –
Availability of supplementary briefing materials on financial results: None
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2025 (March 1, 2025 to May 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 31, 2025	4,976	16.9	532	38.1	523	34.5	414	31.9
May 31, 2024	4,257	42.2	385	455.3	389	419.1	314	515.1

(Note) Comprehensive income: Three months ended May 31, 2025: ¥431 million [36.6%]
Three months ended May 31, 2024: ¥316 million [325.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2025	26.62	—
May 31, 2024	20.24	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2025	9,665	4,344	44.9
February 28, 2025	9,438	4,214	44.7

(Reference) Equity: As of May 31, 2025: ¥4,344 million
As of February 28, 2025: ¥4,214 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2025	Yen —	Yen 0.00	Yen —	Yen 20.00	Yen 20.00
Fiscal year ending February 28, 2026	—				
Fiscal year ending February 28, 2026 (Forecast)		10.00	—	10.00	20.00

(Note) Revision to the dividends forecast announced most recently: Yes

For the revision to the dividends forecast, please refer to the “Notice Concerning Implementation of Interim Dividends” released today (July 15, 2025).

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,500	(2.6)	800	(8.6)	790	(9.7)	600	(14.9)	38.66

(Note) Revision to the financial results forecast announced most recently: None

Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

New inclusion: 0

Exclusion: 1 (Company name): Tamahiro Kogyo Co., Ltd.

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

Three months ended May 31, 2025: 17,010,529 shares

Fiscal year ended February 28, 2025: 17,010,529 shares

2) Total number of treasury shares at the end of the period:

Three months ended May 31, 2025: 1,424,880 shares

Fiscal year ended February 28, 2025: 1,489,880 shares

3) Average number of shares during the period:

Three months ended May 31, 2025: 15,561,138 shares

Three months ended May 31, 2024: 15,515,349 shares

(Note) Concerning the average number of shares during the period, with the introduction of the Board Benefit Trust, the Company's shares held by Custody Bank of Japan, Ltd. (trust account E) are now included in the treasury shares that are deducted from the calculations.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of the financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. For the conditions as to the assumptions of the earnings forecast, as well as the notice on the use of the earnings forecast, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the attachment.

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	1,513,427	3,116,446
Notes receivable, accounts receivable from completed construction contracts, contract assets and other	3,243,649	2,588,339
Electronically recorded monetary claims - operating	873,951	689,487
Inventories	18,872	19,623
Costs on construction contracts in progress	1,172,453	662,550
Other	136,203	106,905
Allowance for doubtful accounts	(1,200)	(1,178)
Total current assets	6,957,357	7,182,173
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,205,179	1,180,221
Accumulated depreciation	(810,073)	(797,956)
Buildings and structures, net	395,106	382,264
Machinery, equipment and vehicles	40,150	38,567
Accumulated depreciation	(32,625)	(31,669)
Machinery, equipment and vehicles, net	7,524	6,898
Land	664,353	664,353
Other	290,554	283,236
Accumulated depreciation	(173,244)	(174,492)
Other, net	117,310	108,744
Total property, plant and equipment	1,184,295	1,162,260
Intangible assets		
Goodwill	267,899	255,596
Other	268,649	268,338
Total intangible assets	536,549	523,935
Investments and other assets		
Investment securities	536,023	564,014
Distressed receivables	125,895	125,895
Other	233,911	242,708
Allowance for doubtful accounts	(135,947)	(135,600)
Total investments and other assets	759,883	797,018
Total non-current assets	2,480,727	2,483,214
Total assets	9,438,084	9,665,388

(Thousands of yen)

	As of February 28, 2025	As of May 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	1,767,333	1,559,642
Short-term borrowings	650,000	742,500
Current portion of long-term borrowings	339,896	336,425
Income taxes payable	163,375	219,511
Contract liabilities	474,346	427,067
Provision for bonuses	297,922	380,992
Provision for warranties for completed construction	20,608	23,218
Asset retirement obligations	2,652	—
Other	332,906	404,508
Total current liabilities	4,049,042	4,093,867
Non-current liabilities		
Long-term borrowings	759,292	844,754
Provision for retirement benefits for directors (and other officers)	37,424	35,180
Provision for share awards	166,018	151,806
Retirement benefit liability	66,883	66,814
Asset retirement obligations	29,830	23,987
Other	114,980	104,559
Total non-current liabilities	1,174,428	1,227,102
Total liabilities	5,223,471	5,320,969
Net assets		
Shareholders' equity		
Share capital	2,979,460	2,979,460
Capital surplus	698,682	698,682
Retained earnings	877,640	973,467
Treasury shares	(327,663)	(311,018)
Total shareholders' equity	4,228,120	4,340,591
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(13,507)	3,826
Total accumulated other comprehensive income	(13,507)	3,826
Total net assets	4,214,613	4,344,418
Total liabilities and net assets	9,438,084	9,665,388

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended May 31

(Thousands of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Net sales	4,257,458	4,976,457
Cost of sales	3,306,968	3,864,532
Gross profit	950,489	1,111,925
Selling, general and administrative expenses	564,625	579,110
Operating profit	385,864	532,814
Non-operating income		
Interest income	181	271
Dividend income	6,848	9,266
Subsidy income	—	171
Other	2,205	4,118
Total non-operating income	9,234	13,828
Non-operating expenses		
Interest expenses	5,461	7,525
Commission expenses	—	15,000
Other	507	550
Total non-operating expenses	5,968	23,075
Ordinary profit	389,130	523,566
Extraordinary income		
Gain on sale of shares of subsidiaries	—	70,439
Total extraordinary income	—	70,439
Extraordinary losses		
Loss on retirement of non-current assets	—	2,088
Total extraordinary losses	—	2,088
Profit before income taxes	389,130	591,917
Income taxes - current	90,929	218,647
Income taxes - deferred	(15,900)	(40,996)
Total income taxes	75,029	177,650
Profit	314,100	414,267
Profit attributable to owners of parent	314,100	414,267

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended May 31

(Thousands of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Profit	314,100	414,267
Other comprehensive income		
Valuation difference on available-for-sale securities	1,931	17,334
Total other comprehensive income	1,931	17,334
Comprehensive income	316,032	431,601
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	316,032	431,601