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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

February 13, 2026

Company name: MIRAIT ONE Corporation  
 Stock exchange listing: TSE  
 Code number: 1417  
 URL: <https://www.mirait-one.com/english/>  
 Representative: Hidemune Sugahara, President, Co-CEO and COO  
 Contact: Takaaki Mitsuya, Director and CFO  
 Phone: +81-3-6807-3124  
 Scheduled date of commencing dividend payments: —  
 Availability of supplementary briefing material on annual results: Available  
 Schedule of annual results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended December 31, 2025	412,102	3.8	17,482	44.2	19,023	53.4	11,101	95.1
Nine months ended December 31, 2024	396,845	15.4	12,122	144.0	12,399	113.0	5,691	501.7

(Note) Comprehensive income: Nine months ended December 31, 2025: 12,150 million yen [73.4%]  
 Nine months ended December 31, 2024: 7,005 million yen [60.0%]

	Net income per share	Diluted net income per share
	yen	yen
Nine months ended December 31, 2025	124.67	—
Nine months ended December 31, 2024	62.58	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of December 31, 2025	540,050	271,985	48.7
As of March 31, 2025	537,739	269,877	48.6

(Reference)

Equity: As of December 31, 2025: 263,107 million yen  
 As of March 31, 2025: 261,501 million yen

### 2. Dividends

	Annual dividends per share				
	1 <sup>st</sup> quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2025	—	35.00	—	40.00	75.00
Fiscal year ending March 31, 2026	—	40.00	—		
Fiscal year ending March 31, 2026 (Forecast)				45.00	85.00

(Note) Revision of dividend forecasts from recently announced figures: None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	620,000	7.2	34,000	21.5	34,000	23.8	21,000	22.2	236.73

(Note) Revision of financial results forecasts from recently announced figures: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting practices for preparing quarterly consolidated financial statements: Yes

(Note) For details, see Attached Materials 8 page "Application of Specific Accounting Practices for Preparing Quarterly Consolidated Financial Statements."

(3) Changes in accounting policies, changes in accounting estimates and corrections of errors

1) Changes in accounting policies due to the revision of accounting standards, etc.: None

2) Any changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Corrections of errors: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2025	91,325,329 shares	March 31, 2025	91,325,329 shares
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2) Total number of treasury stock at the end of the period:

December 31, 2025	2,659,414 shares	March 31, 2025	1,614,653 shares
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3) Average number of shares outstanding during the period:

December 31, 2025	89,046,526 shares	December 31, 2024	90,952,712 shares
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(Note) Total number of treasury stock includes the Company's stock held by the Board Incentive Plan trust under the Company's performance-linked stock remuneration program for directors who are not Audit and Supervisory Committee members and executive officers.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation for the appropriate use of financial forecasts and other special notes

While descriptions in this report regarding financial prospects and other future events are based on the information available at the time this report was prepared and certain assumptions considered to be reasonable, and are not intended to guarantee that the Company will achieve these forecasts. In addition, our actual business performance may differ significantly from the prospects due to a number of factors.

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## 1. Overview of Operating Results and Financial Position

### (1) Overview of Operating Results for the Period under Review

During the first nine months of the current consolidated period (from April 1, 2025 to December 31, 2025), the Japanese economy continued on a gradual recovery trend due to an improving employment and income environment and the effects of various government policies. On the other hand, caution remains warranted over U.S. trade policy, the impact on personal consumption by the continuous rise in prices, the impact of fluctuations in financial and capital markets, and other issues.

In the business environment surrounding the MIRAIT ONE Group (“the Group”), demand for cloud services and data centers continues to expand due to the spread of digital transformation (DX) and generative AI.

There has also been progress in disaster prevention, disaster mitigation, and national land resilience in the face of increasingly severe natural disasters in recent years.

Furthermore, there has been progress in the government’s regional infrastructure redevelopment strategy management initiative that treats multiple and various types of infrastructure, such as roads, water and sewage systems in a wide area as a group. Moreover, there is an expectation that the following will be attained: the use of renewable energy and hydrogen toward achieving carbon neutrality in 2050.

Against this backdrop, the Group is thoroughly nurturing existing businesses and services based on its purpose and mission. We will further accelerate business expansion by identifying up and coming growth areas, the “MIRAI (future) Domains,” and mobilizing group resources to expand urban and regional development/corporate DX and GX, green energy business, software business, and global business. To continue being a reliable corporate group that “builds and protects” the social infrastructure of the future, the Group is promoting the “MIRAIT ONE Group Vision 2030” as our business vision toward 2030 and our fifth five-year Medium-term Management Plan, the final year of which is FY 2026.

In FY 2025, as a year to establish a foundation for the Group’s growth toward achieving the Medium-term Management Plan, we will promote strategic personnel development that underpins business growth and conduct a sustained strengthening of our management foundation, led by risk management, and in this way, will further expand the data center-related business and seize upon business synergies gained from the trinity formed with SEIBU CONSTRUCTION CO., LTD. and Kokusai Kogyo Co., Ltd.

Furthermore, in order to achieve further growth “Beyond a Telecommunications Construction Company,” we are accelerating the shift from consolidated management of “adding” aimed at business expansion through M&As, etc to date to consolidated Management of “multiplying” for generating synergistic effects among businesses of our Group companies. We are expanding customer value and developing new customers by shifting to a customer-oriented approach, and expanding our Operations & Management (O&M) business by making Y2S Co., Ltd. a subsidiary of the Company. We are also striving to expand container-type data center business, which is growing rapidly. In addition, we are working to make further improvements to our on-site capabilities and our productivity through efforts such as promotion of data insight management, including fundamental reforms to our business activities through the use of AI.

As for the consolidated financial results for the first nine months ended December 31, 2025, the Environmental and Social Innovation business saw an increase in orders for civil engineering and water supply as well as an increase in sales for electrical work. The ICT Solutions business experienced an increase in both orders and sales for the global business and sales of goods. The NTT business saw an increase in both orders and sales in mobile construction and access construction work. In the Multi-carrier business, both orders and sales decreased slightly.

As a result, the consolidated financial results for the first nine months ended December 31, 2025, amounted to the following:

- Orders received of 493,416 million yen (+6.8% year-on-year);
- Net sales of 412,102 million yen (+3.8% year-on-year);
- Operating profit of 17,482 million yen (+44.2% year-on-year);
- Ordinary profit of 19,023 million yen (+53.4% year-on-year); and
- Profit attributable to owners of parent of 11,101 million yen (+95.1% year-on-year).

## (2) Overview of Financial Position for the Period under Review

Total assets at the end of the third quarter of the current consolidated period amounted to 540,050 million yen, an increase of 2,310 million yen from the end of the previous fiscal year, mainly due to increases in costs on construction contracts in progress and cash and deposits, despite a decrease in accounts receivable from completed construction contracts and other.

Total liabilities increased by 201 million yen from the end of the previous fiscal year to 268,064 million yen, due to an increase in short-term borrowings, despite a decrease in accounts payable for construction contracts and other.

Net assets increased by 2,108 million yen from the end of the previous fiscal year to 271,985 million yen, mainly due to having posted 11,101 million yen in profit attributable to owners of parent, despite dividends paid of 7,174 million yen, and purchase of treasury shares of 3,002 million yen.

As a result of the above, the equity ratio at the end of the third quarter stood at 48.7% (compared with 48.6% at the end of the previous fiscal year).

## (3) Future Outlook

The consolidated financial results forecast for the fiscal year ending March 31, 2026, as announced on May 13, 2025, remains unchanged.

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	53,475	64,432
Notes receivable, accounts receivable from completed construction contracts and other	222,859	187,708
Investments in leases	6,383	6,605
Costs on construction contracts in progress	29,174	45,611
Other	9,548	14,592
Allowance for doubtful accounts	(247)	(238)
<b>Total current assets</b>	<b>321,194</b>	<b>318,711</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	43,513	45,373
Land	36,762	36,827
Construction in progress	2,519	3,163
Other, net	18,312	17,632
<b>Total property, plant and equipment</b>	<b>101,109</b>	<b>102,996</b>
Intangible assets		
Customer related assets	32,105	30,600
Goodwill	37,585	36,303
Software	5,631	5,280
Software in progress	1,042	2,390
Other	217	227
<b>Total intangible assets</b>	<b>76,582</b>	<b>74,802</b>
Investments and other assets		
Investment securities	19,397	23,496
Retirement benefit asset	12,159	12,569
Deferred tax assets	270	600
Leasehold and guarantee deposits	3,272	3,436
Other	4,125	3,894
Allowance for doubtful accounts	(372)	(458)
<b>Total investments and other assets</b>	<b>38,852</b>	<b>43,539</b>
<b>Total non-current assets</b>	<b>216,544</b>	<b>221,338</b>
<b>Total assets</b>	<b>537,739</b>	<b>540,050</b>

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	66,481	62,549
Short-term borrowings	42,596	50,083
Lease obligations	4,463	4,567
Income taxes payable	6,675	3,448
Advances received on construction contracts in progress	6,713	11,662
Provision for loss on construction contracts	1,636	1,727
Provision for loss on orders received	118	130
Provision for bonuses	10,962	6,092
Provision for bonuses for directors (and other officers)	121	95
Provision for warranties for completed construction	161	95
Provision for loss on closing subsidiaries and affiliates	681	596
Other	20,371	19,238
<b>Total current liabilities</b>	<b>160,983</b>	<b>160,287</b>
Non-current liabilities		
Bonds payable	30,000	30,000
Long-term borrowings	40,495	40,374
Lease obligations	9,937	9,707
Deferred tax liabilities	5,706	6,389
Deferred tax liabilities for land revaluation	28	28
Provision for retirement benefits for directors (and other officers)	53	42
Provision for share-based payments	529	491
Retirement benefit liability	17,594	18,330
Asset retirement obligations	1,681	1,517
Other	852	894
<b>Total non-current liabilities</b>	<b>106,879</b>	<b>107,777</b>
<b>Total liabilities</b>	<b>267,862</b>	<b>268,064</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	40,155	40,159
Retained earnings	201,526	205,453
Treasury shares	(2,934)	(5,789)
<b>Total shareholders' equity</b>	<b>245,748</b>	<b>246,822</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,604	6,226
Revaluation reserve for land	(85)	(85)
Foreign currency translation adjustment	6,927	5,146
Remeasurements of defined benefit plans	5,305	4,996
<b>Total accumulated other comprehensive income</b>	<b>15,753</b>	<b>16,284</b>
Non-controlling interests	8,375	8,878
<b>Total net assets</b>	<b>269,877</b>	<b>271,985</b>
<b>Total liabilities and net assets</b>	<b>537,739</b>	<b>540,050</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
 Nine Months Ended December 31

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	396,845	412,102
Cost of sales	342,415	351,617
Gross profit	54,429	60,485
Selling, general and administrative expenses	42,307	43,003
Operating profit	12,122	17,482
Non-operating income		
Interest income	229	232
Dividend income	414	480
Foreign exchange gains	–	1,002
Share of profit of entities accounted for using equity method	–	2
Other	689	579
Total non-operating income	1,333	2,296
Non-operating expenses		
Interest expenses	433	645
Share of loss of entities accounted for using equity method	102	–
Foreign exchange losses	183	–
Other	336	109
Total non-operating expenses	1,055	755
Ordinary profit	12,399	19,023
Extraordinary income		
Gain on sale of non-current assets	627	21
Gain on sale of investment securities	878	334
Subsidy income	–	51
Other	65	–
Total extraordinary income	1,570	407
Extraordinary losses		
Loss on sale of non-current assets	18	5
Loss on retirement of non-current assets	125	76
Loss on liquidation of subsidiaries and associates	1,449	70
Loss on valuation of investment securities	88	18
Loss on litigation	–	63
Other	57	61
Total extraordinary losses	1,738	296
Profit before income taxes	12,231	19,134
Income taxes	6,076	7,553
Profit	6,155	11,581
Profit attributable to		
Profit attributable to owners of parent	5,691	11,101
Profit attributable to non-controlling interests	463	480

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Other comprehensive income		
Valuation difference on available-for-sale securities	(129)	2,661
Foreign currency translation adjustment	890	(1,567)
Remeasurements of defined benefit plans, net of tax	111	(301)
Share of other comprehensive income of entities accounted for using equity method	(22)	(223)
Total other comprehensive income	850	568
Comprehensive income	7,005	12,150
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,539	11,632
Comprehensive income attributable to non-controlling interests	466	518

(3) Notes to the Quarterly Consolidated Financial Statements

(Application of Specific Accounting Practices for Preparing Consolidated Quarterly Financial Statements)

Calculation of tax expense

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting against income before income taxes for the current fiscal year, including the third quarter ended December 31, 2025, and then multiplying income before income taxes for the nine months with the said estimated effective tax rate.

The statutory tax rate is applied if the tax expense calculated using the estimated effective tax rate lacks rationality to a significant degree.

(Notes on segment information)

【Segment information】

I Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Sales and income (loss) by reportable segment

(million yen)

	Reportable segment							
	MIRAIT ONE	Lantrovision	TTK	SOLCOM	Shikoku tsuken	SEIBU CONSTRUCTION	MIRAIT ONE SYSTEMS	Kokusai Kogyo
Net sales								
Net sales to external customers	205,998	24,545	25,010	21,483	16,009	49,142	18,665	35,990
Inter-segment sales or transfers	1,937	–	173	21	8	118	3,513	–
Total	207,936	24,545	25,184	21,505	16,018	49,260	22,179	35,990
Segment income (loss)	6,913	898	1,192	86	1,354	(120)	1,401	796

	Total	Adjustments (Note 1)	Amount in Consolidated Financial Statements (Note 2)
Net sales			
Net sales to external customers	396,845	–	396,845
Inter-segment sales or transfers	5,773	(5,773)	–
Total	402,619	(5,773)	396,845
Segment income (loss)	12,520	(398)	12,122

(Notes) 1. Adjustments for segment income (loss) in the amount of (398) million yen include adjustments for retirement benefits in the amount of (343) million yen, etc.

2. Segment income (loss) is adjusted to the operating income reported in the quarterly consolidated statements of income and comprehensive income.

II Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Sales and income (loss) by reportable segment

(million yen)

	Reportable segment							
	MIRAIT ONE	Lantrovision	TTK	SOLCOM	Shikoku tsuken	SEIBU CONSTRUCTION	MIRAIT ONE SYSTEMS	Kokusai Kogyo
Net sales								
Net sales to external customers	210,235	30,483	30,188	24,541	19,549	41,701	19,716	35,686
Inter-segment sales or transfers	1,764	–	706	68	34	2,618	2,687	12
Total	212,000	30,483	30,894	24,610	19,584	44,319	22,404	35,698
Segment income (loss)	9,392	1,862	2,107	43	1,687	494	1,392	968

	Total	Adjustments (Note 1)	Amount in Consolidated Financial Statements (Note 2)
Net sales			
Net sales to external customers	412,102	–	412,102
Inter-segment sales or transfers	7,892	(7,892)	–
Total	419,995	(7,892)	412,102
Segment income (loss)	17,950	(468)	17,482

(Notes) 1. Adjustments for segment income in the amount of (468) million yen include adjustments for retirement benefits in the amount of (378) million yen, etc.

2. Segment income is adjusted to the operating income reported in the quarterly consolidated statements of income and comprehensive income.

(Notes on significant changes to shareholders' equity)

On May 13, 2025, the Board of Directors of the Company resolved to repurchase its own shares in the market pursuant to Article 156 of the Companies Act of Japan, applied pursuant to Paragraph 3, Article 165 of the Companies Act, following which the Company purchased 1,139,900 shares of its common stock of an amount of 2,999 million yen. As a result, the Company's treasury stock increased by the same amount. The total amount of treasury stock at the end of the third quarter of the current consolidated fiscal period was 5,789 million yen.

(Notes on going concern assumption)

Not applicable.

(Notes to Statement of Cash Flows)

Consolidated quarterly statement of cash flows for the first nine months ended December 31, 2025 has not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill and amortization of negative goodwill for the first nine months ended December 31, 2024 and 2025 are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	8,042 million	8,673 million
Amortization of goodwill	1,867 million	1,751 million
Amortization of negative goodwill	(18) million	— million