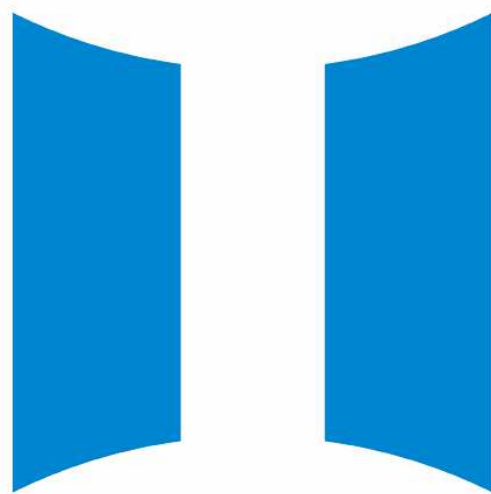

The Power to Build Tomorrow.



**MIRAIT
ONE**

FACT BOOK 2025

CORPORATE PROFILE

(As of March 31, 2025)

COMPANY NAME

Company Name MIRAIT ONE Corporation

MAIN CONSOLIDATED SUBSIDIARIES

Lantrovision(S)Ltd., TTK Co., Ltd., SOLCOM Co., Ltd.,
Shikokutsuken Co., Ltd., SEIBU CONSTRUCTION CO., LTD.,
MIRAIT ONE SYSTEMS Corporation,
Kokusai Kogyo Co., Ltd.

※Number of consolidated companies 83

REPRESENTATIVE DIRECTOR

Chairman and Co-CEO NAKAYAMA Toshiki

President, Co-CEO and COO SUGAHARA Hidemune

NUMBER OF EMPLOYEES

Consolidated 17,115

ESTABLISHED

October 1, 2010

TERM - END

March 31, every year

HEADQUARTERS

5-6-36 Toyosu Koto-ku Tokyo Japan

RATING

R&I (Rating & Investment Information,Inc) **A**
JCR (Japan Credit Rating Agency, Ltd.) **A +**

OUTLINE OF BUSINESS

Electrical and electrical communications facilities and
equipment Construction and related projects
Telecommunications systems Software products and
solutions Construction-related distribution, security,
and consulting

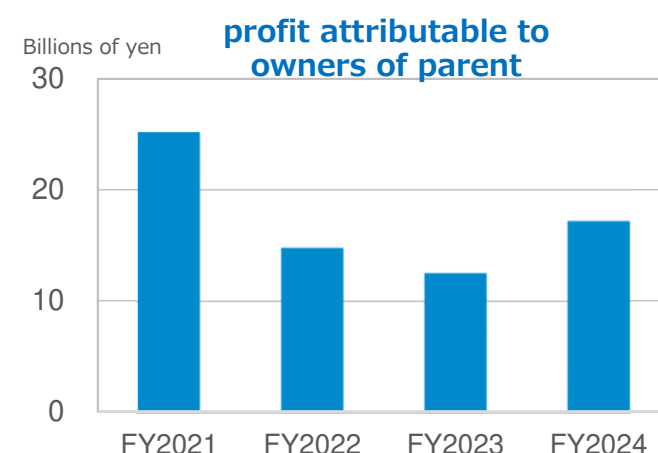
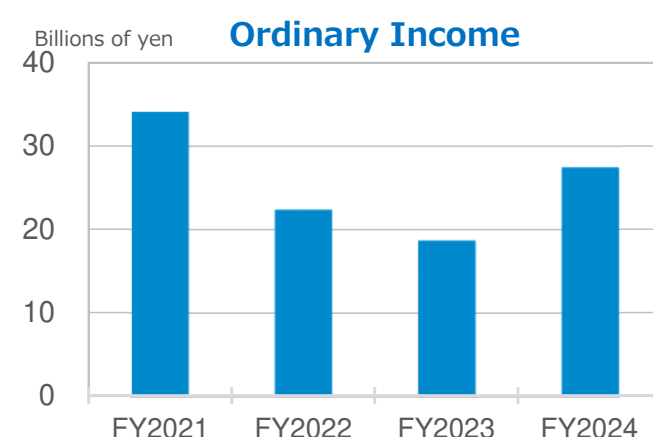
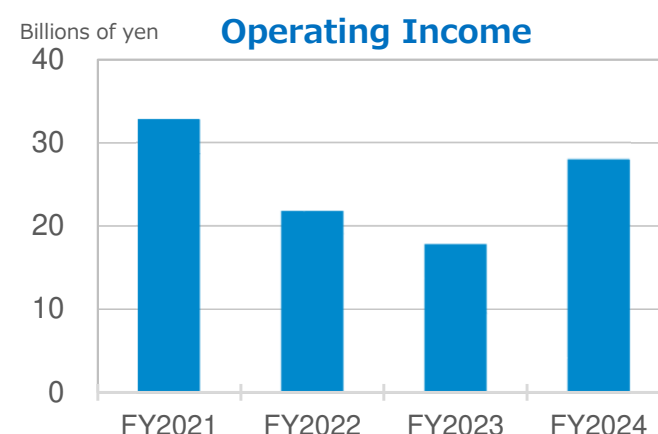
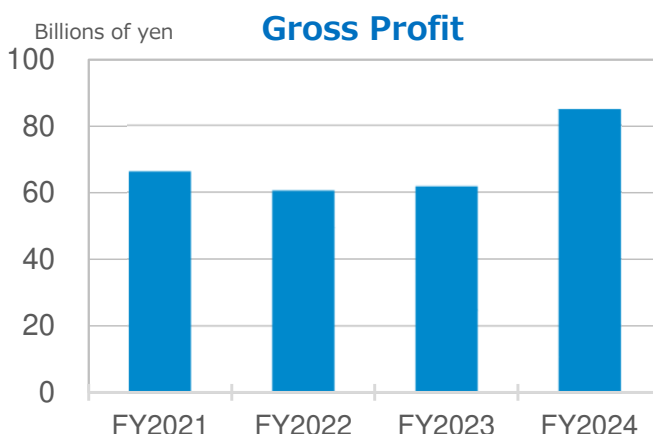
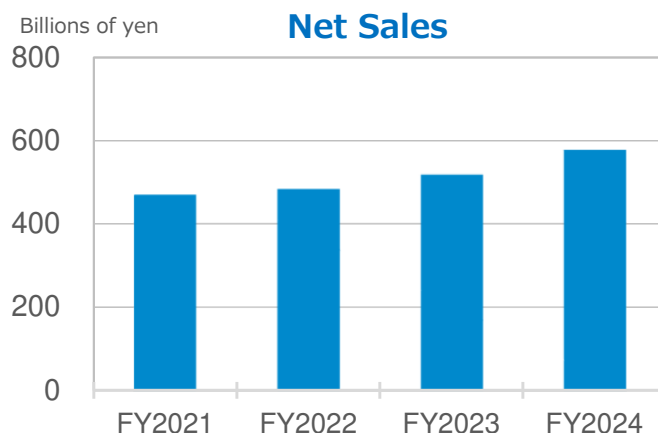
SECURITIES TRADED

Tokyo Stock Exchange, Prime Section
(Securities Code 1417)

CAPITAL

CAPITAL 7.0 billion

FINANCIAL HIGHLIGHT



(Millions of yen)	FY2021	FY2022	FY2023	FY2024
Orders Received	521,310	498,268	549,057	629,190
Net Sales	470,385	483,987	518,384	578,599
Gross Profit	66,216	60,495	61,782	84,851
Operating Income	32,804	21,803	17,830	27,985
Ordinary Income	34,152	22,384	18,690	27,470
Profit attributable to owners of parent	25,163	14,781	12,535	17,179

FINANCIAL HIGHLIGHT (Quarterly Results)

(Billions of yen)	FY2021					FY2022				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full-year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full-year
Orders Received	133.2	116.4	108.6	163.1	521.3	128.8	111.6	128.2	129.6	498.2
Composition Ratio	25.6%	22.3%	20.8%	31.3%	100.0%	25.9%	22.4%	25.7%	26.0%	100.0%
Net Sales	100.5	111.3	112.7	145.8	470.3	95.3	106.7	118.7	163.3	484.0
Composition Ratio	21.4%	23.7%	24.0%	31.0%	100.0%	19.7%	22.0%	24.5%	33.7%	100.0%
Gross Profit	13.0	14.6	15.9	22.7	66.2	9.0	12.2	14.3	25.0	60.5
Composition Ratio	19.6%	22.1%	24.0%	34.3%	100.0%	14.9%	20.2%	23.6%	41.3%	100.0%
Gross Margin Ratio	12.9%	13.1%	14.1%	15.6%	14.1%	9.4%	11.4%	12.0%	15.3%	12.5%
SG&A	8.3	8.2	7.9	9.0	33.4	10.1	10.2	9.1	9.3	38.7
Composition Ratio	24.9%	24.6%	23.7%	26.9%	100.0%	26.1%	26.4%	23.5%	24.0%	100.0%
SG&A Ratio	8.3%	7.4%	7.0%	6.2%	7.1%	10.6%	9.6%	7.7%	5.7%	8.0%
Operating Income	4.7	6.3	8.1	13.7	32.8	-1.1	2.0	5.2	15.7	21.8
Composition Ratio	14.3%	19.2%	24.7%	41.8%	100.0%	—	9.2%	23.9%	72.0%	100.0%
Operating Income Ratio	4.7%	5.7%	7.2%	9.4%	7.0%	—	1.9%	4.4%	9.6%	4.5%
Ordinary Income	5.1	6.6	8.4	14.0	34.1	-0.6	2.0	5.1	15.8	22.3
Composition Ratio	15.0%	19.4%	24.6%	41.1%	100.0%	—	9.0%	22.9%	70.9%	100.0%
Ordinary Income Ratio	5.1%	5.9%	7.5%	9.6%	7.3%	—	1.9%	4.3%	9.7%	4.6%
profit attributable to owners of parent	2.7	5.1	7.4	9.9	25.1	-0.8	1.2	2.9	11.4	14.7
Composition Ratio	10.8%	20.3%	29.5%	39.4%	100.0%	—	8.2%	19.7%	77.6%	100.0%
profit attributable to owners of parent Ratio	2.7%	4.6%	6.6%	6.8%	5.3%	—	1.1%	2.4%	7.0%	3.0%

(Billions of yen)	FY2023					FY2024				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full-year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full-year
Orders Received	141.8	120.4	151.3	135.5	549.0	158.0	161.2	142.8	167.2	629.2
Composition Ratio	25.8%	21.9%	27.6%	24.7%	100.0%	25.1%	25.6%	22.7%	26.6%	100.0%
Net Sales	100.5	116.1	127.2	174.5	518.3	117.3	132.6	146.9	181.8	578.6
Composition Ratio	19.4%	22.4%	24.5%	33.7%	100.0%	20.3%	22.9%	25.4%	31.4%	100.0%
Gross Profit	10.6	11.2	12.9	27.0	61.7	15.2	17.4	21.8	30.4	84.8
Composition Ratio	17.2%	18.2%	20.9%	43.8%	100.0%	17.9%	20.5%	25.7%	35.9%	100.0%
Gross Margin Ratio	10.5%	9.6%	10.1%	15.5%	11.9%	13.0%	13.1%	14.8%	16.7%	14.7%
SG&A	9.7	9.7	10.3	14.2	43.9	13.7	14.2	14.4	14.5	56.8
Composition Ratio	22.1%	22.1%	23.5%	32.3%	100.0%	24.1%	25.0%	25.4%	25.5%	100.0%
SG&A Ratio	9.7%	8.4%	8.1%	8.1%	8.5%	11.7%	10.7%	9.8%	8.0%	9.8%
Operating Income	0.9	1.5	2.6	12.8	17.8	1.5	3.2	7.4	15.9	28.0
Composition Ratio	5.1%	8.4%	14.6%	71.9%	100.0%	5.4%	11.4%	26.4%	56.8%	100.0%
Operating Income Ratio	0.9%	1.3%	2.0%	7.3%	3.4%	1.3%	2.4%	5.0%	8.7%	4.8%
Ordinary Income	1.5	1.6	2.6	12.9	18.6	2.5	2.4	7.5	15.0	27.4
Composition Ratio	8.1%	8.6%	14.0%	69.4%	100.0%	9.1%	8.8%	27.4%	54.7%	100.00%
Ordinary Income Ratio	1.5%	1.4%	2.0%	7.4%	3.6%	2.1%	1.8%	5.1%	8.3%	4.7%
profit attributable to owners of parent	-0.5	0.7	0.7	11.6	12.5	0.7	0.7	4.3	11.5	17.2
Composition Ratio	—	5.6%	5.6%	92.8%	100.0%	4.1%	4.1%	25.0%	66.8%	100.0%
profit attributable to owners of parent Ratio	—	0.6%	0.6%	6.6%	2.4%	0.6%	0.5%	2.9%	6.3%	3.0%

FINANCIAL HIGHLIGHT

(Orders Received, Net Sales, and Operating Income by Segment)

(Billions of yen)	MIRAIT ONE			Lantrovision			T T K			SOLCOM			Shikokutsuken		
	FY2023	FY2024		FY2023	FY2024		FY2023	FY2024		FY2023	FY2024		FY2023	FY2024	
	Full-year Results	Full-year Results	YoY	Full-year Results	Full-year Results	YoY	Full-year Results	Full-year Results	YoY	Full-year Results	Full-year Results	YoY	Full-year Results	Full-year Results	YoY
	(a)	(b)	Amount (b) – (a)	(a)	(b)	Amount (b) – (a)	(a)	(b)	Amount (b) – (a)	(a)	(b)	Amount (b) – (a)	(a)	(b)	Amount (b) – (a)
Orders Received	295.0	307.6	+12.6	30.2	43.4	+13.2	41.6	39.4	-2.2	35.1	40.6	+5.5	25.0	27.5	+2.5
Net Sales	297.4	305.1	+7.7	27.5	34.3	+6.8	37.6	37.9	+0.3	33.5	33.3	-0.2	23.1	25.1	+2.0
Environmental Social Innovation Business	54.9	71.9	+17.0	—	—	—	3.4	2.4	-1.0	3.0	3.0	0	4.0	5.6	+1.6
ICT Solutions Business	75.8	66.1	-9.7	27.5	34.3	+6.8	4.1	4.5	+0.4	4.1	4.7	+0.6	8.5	8.1	-0.4
Telecommunications Infrastructure domain	165.1	164.0	-1.1	—	—	—	29.7	30.6	+0.9	26.1	25.5	-0.6	10.4	11.2	+0.8
Inter-segment sales or transfers	1.6	2.9	+1.3	0.0	—	—	0.3	0.2	-0.1	0.2	0.0	-0.2	0.0	0.0	0
Operating Income (Operating Income Ratio)	6.6 (2.2%)	15.2 (5.0%)	+8.6 (+2.8%)	1.5 (5.5%)	1.4 (4.1%)	-0.1 (-1.4%)	2.7 (7.2%)	2.4 (6.3%)	-0.3 (-0.9%)	1.4 (4.2%)	1.4 (4.2%)	0 (0.0%)	2.4 (10.4%)	3.0 (12.0%)	+0.6 (+1.6%)

(Billions of yen)	SEIBU CONSTRUCTION			MIRAIT ONE SYSTEMS			Kokusai Kogyo			Total (Elimination of intersegment transactions by offset.)		
	FY2023		FY2024		FY2023		FY2024		FY2023		FY2024	
	Full-year Results (a)	Full-year Results (b)	YoY	Full-year Results (a)	Full-year Results (b)	YoY	Full-year Results (a)	Full-year Results (b)	YoY	Full-year Results (a)	Full-year Results (b)	YoY
			Amount (b) – (a)			Amount (b) – (a)			Amount (b) – (a)			Amount (b) – (a)
Orders Received	62.6	97.1	+34.5	26.0	25.4	-0.6	33.1	47.9	+14.8	549.0	629.2	+80.2
Net Sales	66.9	71.5	+4.6	26.9	29.9	+3.0	13.0	49.5	+36.5	518.3	578.6	+60.3
Environmental Social Innovation Business	65.2	71.2	+6.0	—	—	—	13.0	49.5	+36.5	143.8	203.8	+60.0
ICT Solutions Business	—	—	—	23.0	25.3	+2.3	—	—	—	143.1	143.3	+0.2
Telecommunications Infrastructure domain	—	—	—	—	—	—	—	—	—	231.4	231.5	+0.1
Inter-segment sales or transfers	1.6	0.3	-1.3	3.9	4.6	+0.7	—	0.0	—	—	—	—
Operating Income (Operating Income Ratio)	1.5 (2.2%)	1.3 (1.8%)	-0.2 (-0.4%)	1.9 (7.1%)	2.0 (6.7%)	+0.1 (-0.4%)	0.6 (4.6%)	1.5 (3.0%)	+0.9 (-1.6%)	17.8 (3.4%)	28.0 (4.8%)	+10.2 (+1.4%)

(Note) ● In December 2023, The Company acquired shares of Kokusai Kogyo Co., Ltd. ("Kokusai Kogyo") and added it to the scope of consolidation. Accordingly, "Kokusai Kogyo" is added to the Company's reportable segments. The financial results figures for Kokusai Kogyo reflect consolidated operating results for three months based on the business combination accounting as a result of Kokusai Kogyo becoming a subsidiary. Please note that orders received have been recorded from December 2023 onwards, and orders received include the amount of construction work carried over from the time of subsidiary acquisition.

● Transactions between group companies are not eliminated in the results of each group company (Information for each reportable segment).

CONSOLIDATED BALANCE SHEETS

[Unit : bil. yen]

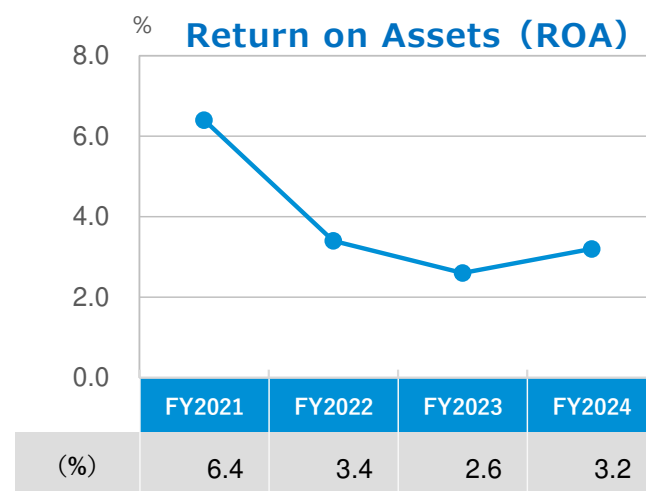
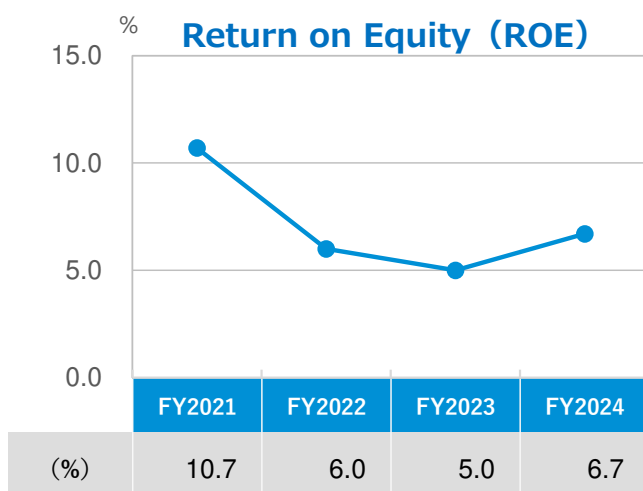
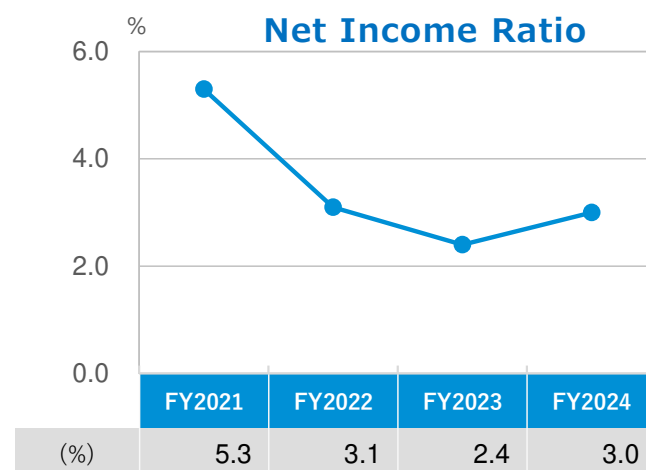
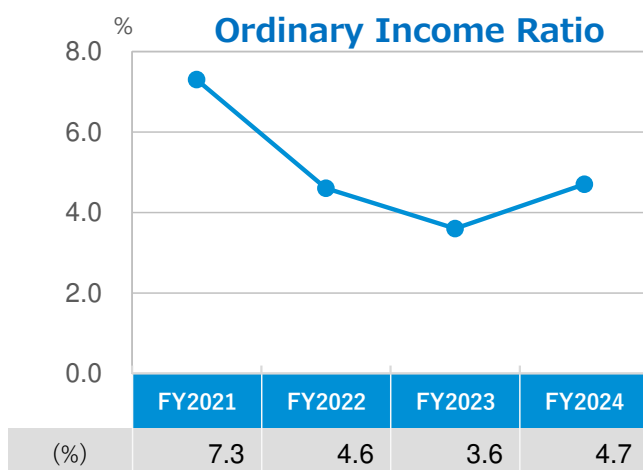
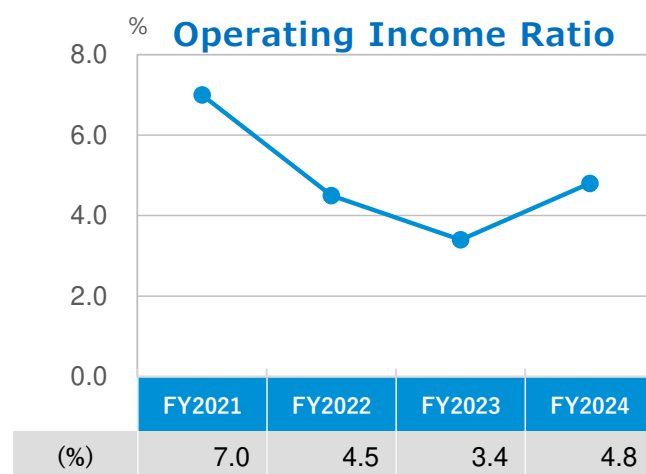
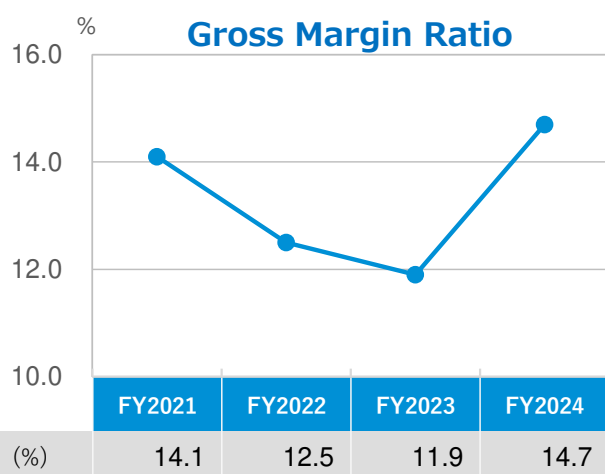
Total assets 435.7		Liabilities 186.5	
(Breakdown)		(Breakdown)	
Current assets	276.1	Accounts payable for construction contracts and others	65.6
Cash and deposits	50.9	Interest-bearing debt	59.9
Accounts receivable from completed construction contracts	179.2		
Construction contracts	30.9		
Non-current assets	159.6	Net assets 249.2	
Tangible fixed assets	91.5	(Breakdown)	
Intangible fixed assets	36.9	Capital stock	7.0
Investments and other assets	31.2	Capital surplus	69.6
		Retained earnings	175.8
		Treasury stock	-15.8
		Minority interest	7.1
B/S at the end of FY2021			

Total assets 436.7		Liabilities 182.4	
(Breakdown)		(Breakdown)	
Current assets	272.5	Accounts payable for construction contracts and others	66.6
Cash and deposits	32.4	Interest-bearing debt	61.1
Accounts receivable from completed construction contracts	188.1		
Construction contracts	31.7		
Non-current assets	164.2	Net assets 254.3	
Tangible fixed assets	93.4	(Breakdown)	
Intangible fixed assets	38.7	Capital stock	7.0
Investments and other assets	32.1	Capital surplus	61.2
		Retained earnings	184.0
		Treasury stock	-12.3
		Minority interest	7.4
B/S at the end of FY2022			

Total assets 519.9		Liabilities 259.9	
(Breakdown)		(Breakdown)	
Current assets	304.6	Accounts payable for construction contracts and others	64.0
Cash and deposits	50.0	Interest-bearing debt	117.0
Accounts receivable from completed construction contracts	205.2		
Construction contracts	31.0		
Non-current assets	215.3	Net assets 260.0	
Tangible fixed assets	100.1	(Breakdown)	
Intangible fixed assets	75.6	Capital stock	7.0
Investments and other assets	39.5	Capital surplus	45.8
		Retained earnings	190.8
		Treasury stock	-3.7
		Minority interest	8.1
B/S at the end of FY2023			

Total assets 537.7		Liabilities 267.8	
(Breakdown)		(Breakdown)	
Current assets	321.1	Accounts payable for construction contracts and others	66.4
Cash and deposits	53.4	Interest-bearing debt	127.4
Accounts receivable from completed construction contracts	222.8		
Construction contracts	29.1		
Non-current assets	216.5	Net assets 269.8	
Tangible fixed assets	101.1	(Breakdown)	
Intangible fixed assets	76.5	Capital stock	7.0
Investments and other assets	38.8	Capital surplus	40.1
		Retained earnings	201.5
		Treasury stock	-2.9
		Minority interest	8.3
B/S at the end of FY2024			

PROFITABILITY

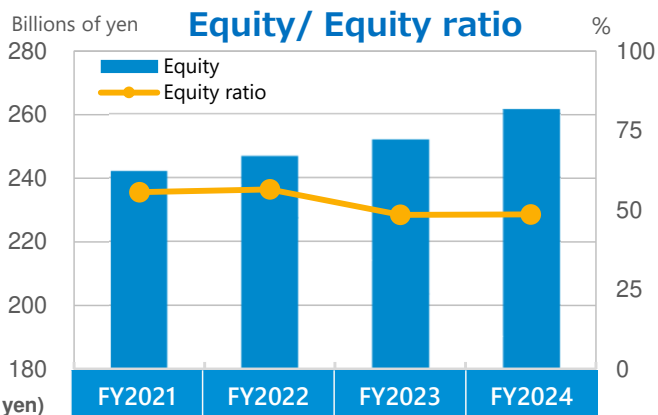


(Note) Gross Margin Ratio=Gross Margin/Net Sales
 Ordinary Income Ratio=Ordinary Income/Net Sales
 Return on Equity=Net Income/Equity

Income Ratio=Operating Income/Net Sales
 Net Income Ratio=Net Income/Net Sales
 Return on Assets=Net Income/Assets

STABILITY · SCALE

Equity/ Equity ratio



(Billions of yen)

Equity

242.1

246.8

252.0

261.5

Equity ratio (%)

55.6

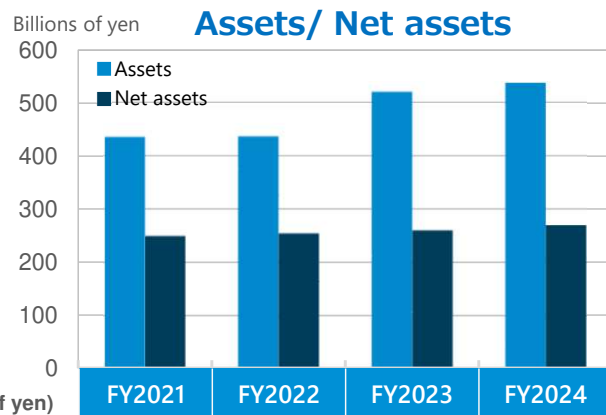
56.5

48.5

48.6

※Equity ratio=Equity/Assets

Assets/ Net assets



(Billions of yen)

Assets

435.7

436.7

519.9

537.7

Net assets

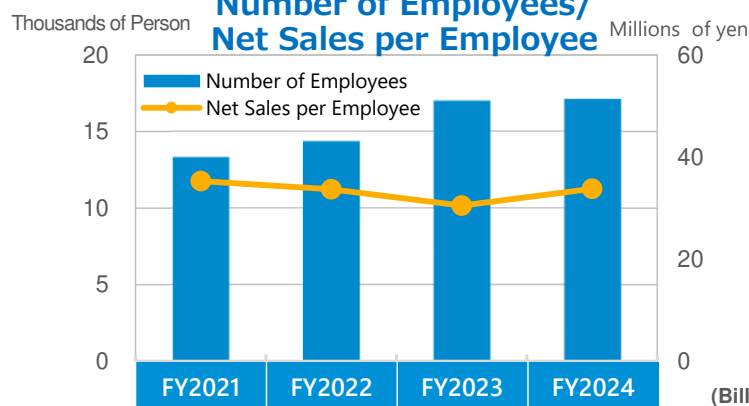
249.2

254.3

260.0

269.8

Number of Employees/ Net Sales per Employee



Number of Employees

13,312

14,350

16,985

17,115

Net Sales per Employee

35.3

33.7

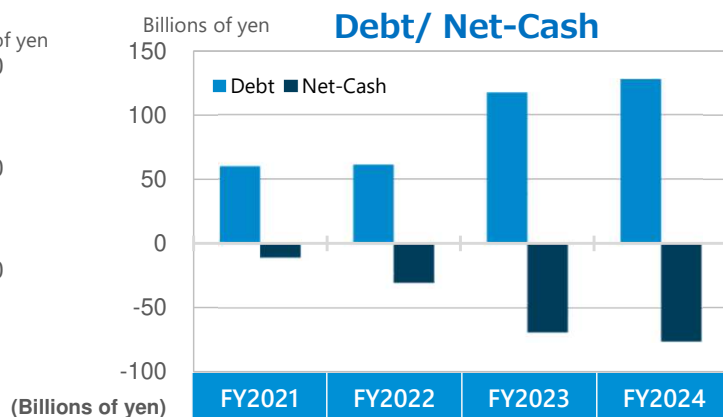
30.5

33.8

※Net Sales per Employee=Net sales/ Employees

Excluding employees of Seibu Construction Co., Ltd.(FY2021)

Debt/ Net-Cash



(Billions of yen)

Debt

59.9

61.1

117.0

127.4

Net-Cash

-11.0

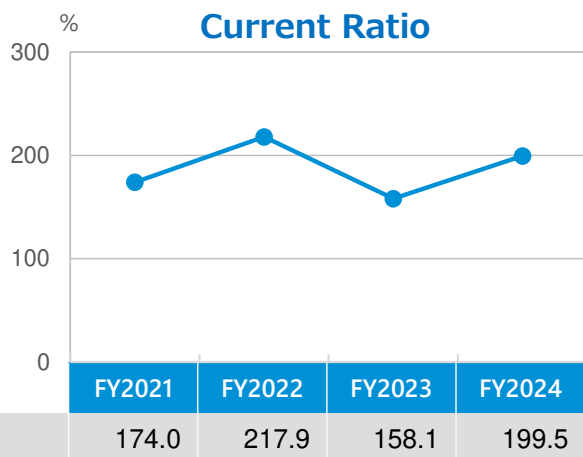
-30.7

-69.1

-76.1

※Net-interest bearing debt=Debt – Cash and Cash Equivalent

Current Ratio



(%)

174.0

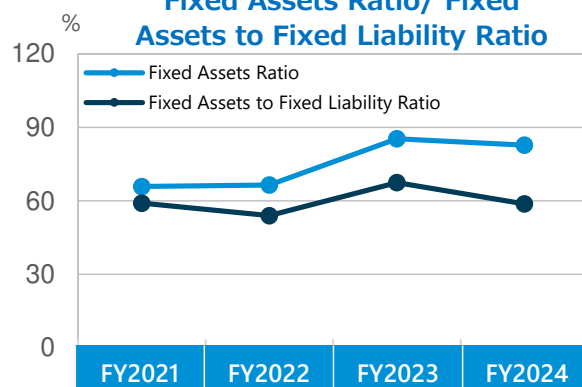
217.9

158.1

199.5

※Current Ratio = Current assets/Current liabilities × 100%

Fixed Assets Ratio/ Fixed Assets to Fixed Liability Ratio



Fixed Assets Ratio

65.9

66.5

85.4

82.8

Fixed Assets to Fixed Liability Ratio

59.1

54.0

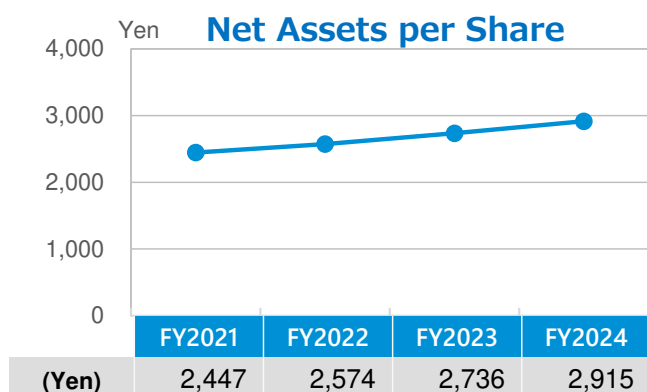
67.5

58.8

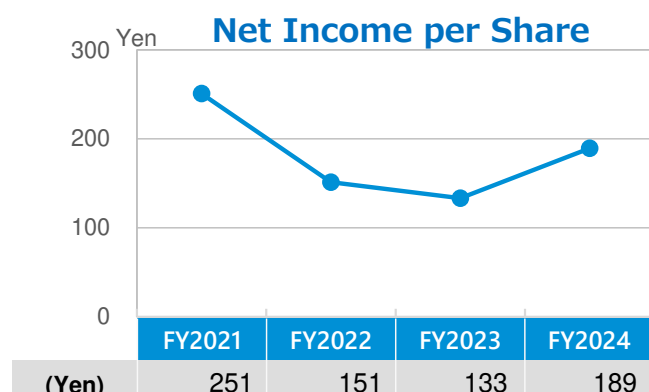
※Fixed Assets Ratio= Fixed Assets/Equity × 100%

Fixed Assets to Fixed Liability Ratio= Fixed Assets/(Equity + funded liabilities) × 100%

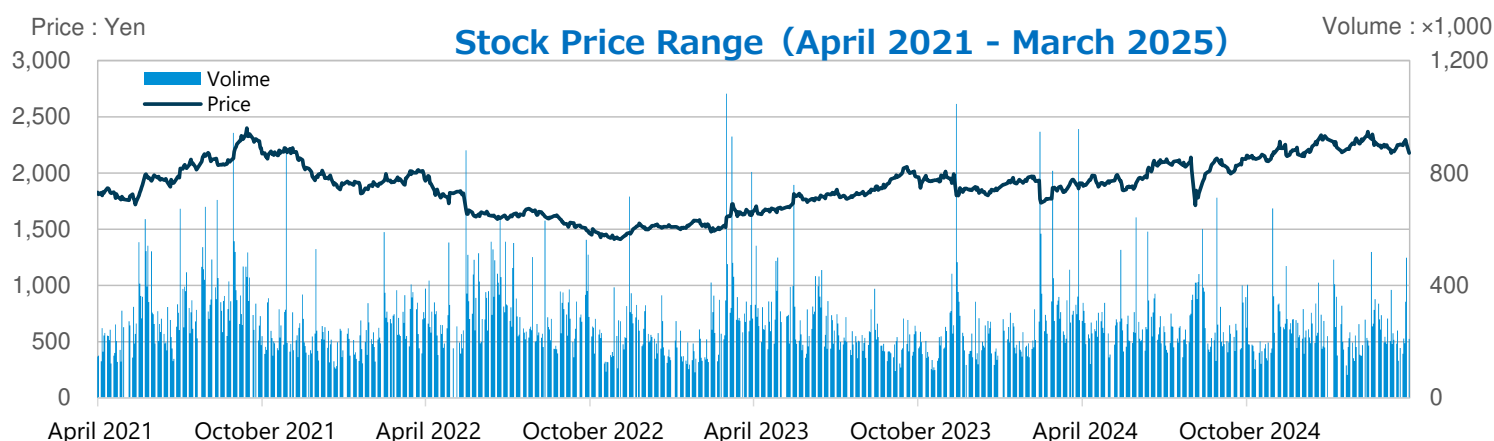
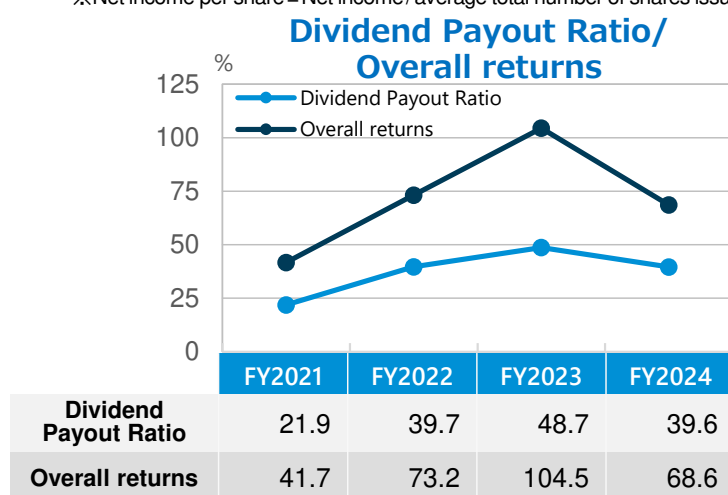
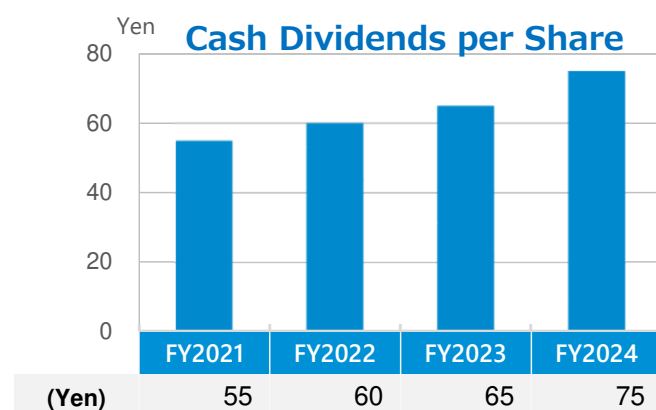
PER SHARE DATA AND OTHERS



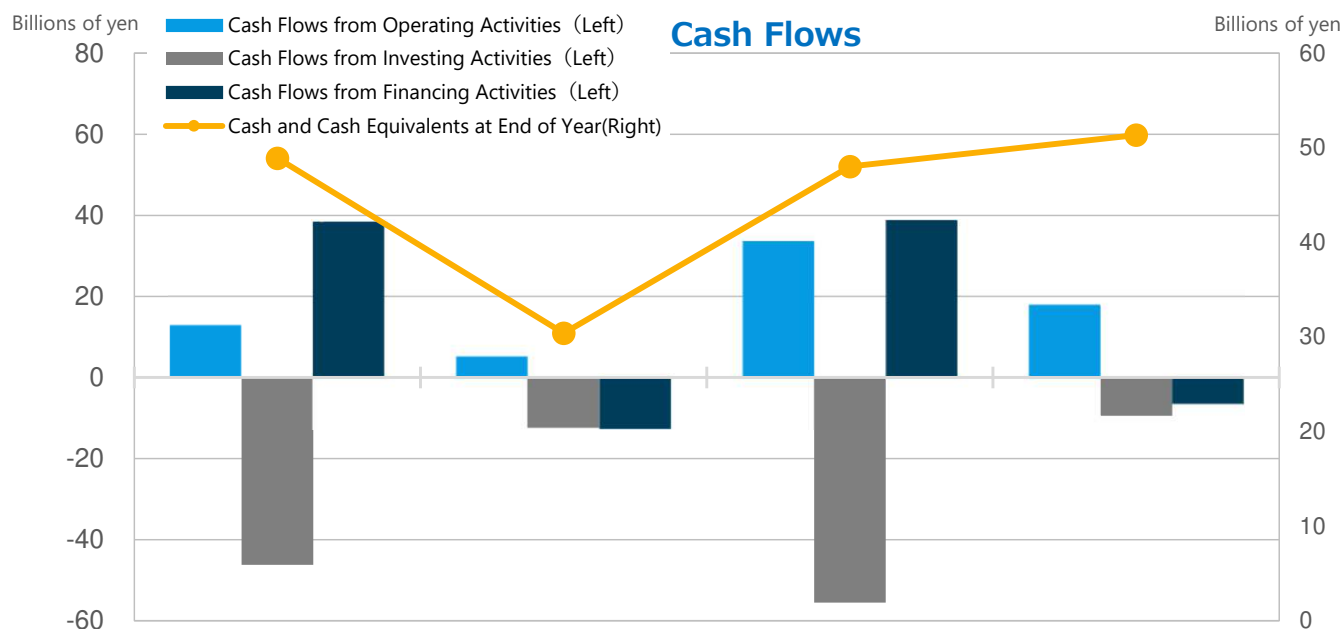
※Net Assets per Share = Net Assets/total number of shares issued



※Net income per share = Net income/average total number of shares issued

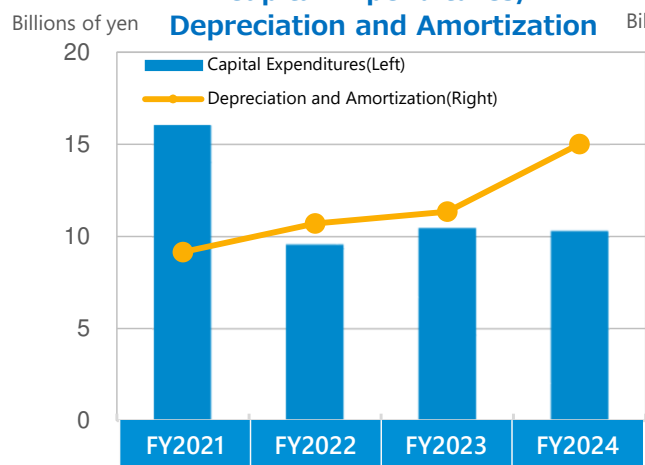


CASH FLOWS/CAPITAL EXPENDITURES SELLING, GENERAL AND ADMINISTRATIVE EXPENSES



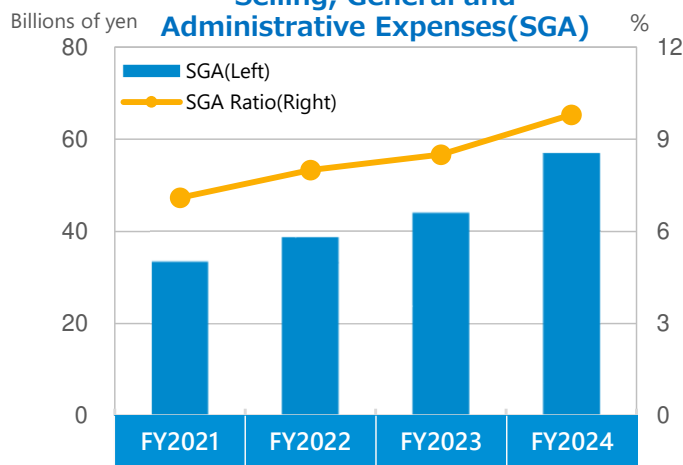
(Billions of yen)	FY2021	FY2022	FY2023	FY2024
Cash Flows from Operating Activities	13.0	5.3	33.6	18.0
Cash Flows from Investing Activities	-46.2	-12.3	-55.5	-9.3
Cash Flows from Financing Activities	38.4	-12.6	38.8	-6.4
Cash and Cash Equivalents at End of Year	48.9	30.4	48.0	51.3

Capital Expenditures/ Depreciation and Amortization



Capital Expenditures	16.0	9.6	10.5	10.3
Depreciation and Amortization	6.9	8.0	8.5	11.2

Selling, General and Administrative Expenses(SGA)



SGA	33.4	38.7	43.9	56.8
SGA Ratio	7.1	8.0	8.5	9.8

※SGA Ratio = SGA / Net Sales

SHAREHOLDER'S INFORMATION

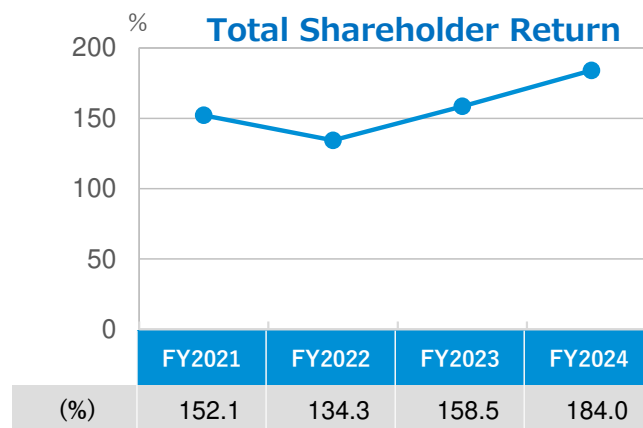
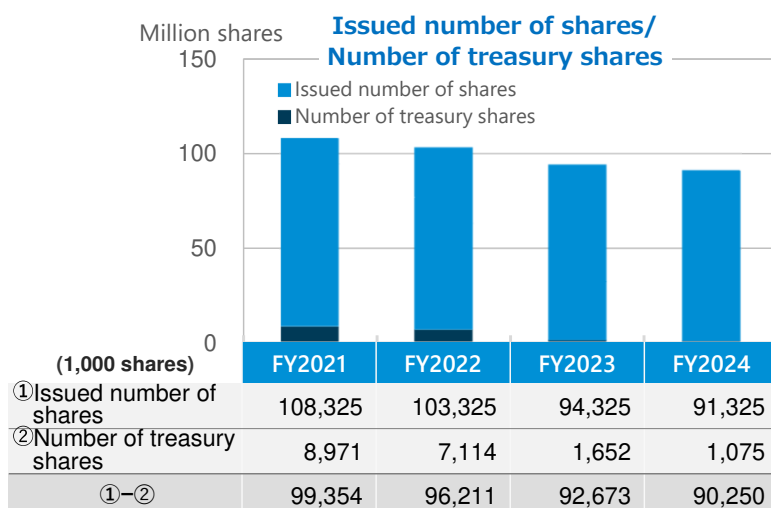
(As of March 31, 2025)

■ Securities traded 【Securities Code】 Stock Exchange , Prime Section 【1417】

■ Share unit number 100 shares

■ Number of Shareholders 31,002 (Treasury stock is excluded)

■ Issued number of shares/ Number of treasury shares ■ Total Shareholder Return (TSR)



■ Major Shareholders

Name of Shareholders	Number of Shares in thousands	Ratio of Shareholding
The Master Trust Bank of Japan, Ltd. (Trust Account)	13,100	14.5%
Custody Bank of Japan, Ltd. (Trust Account)	6,404	7.1%
Sumitomo Electric Industries, Ltd.	3,668	4.1%
STATE STREET BANK AND TRUST COMPANY 505001	2,472	2.7%
MIRAIT ONE Employee's Stock Option Plan	2,200	2.4%
Sumitomo Densetsu Co, Ltd.	1,991	2.2%
Mizuho Bank, Ltd.	1,300	1.4%
STATE STREET BANK WEST CLIENT - TREATY 505234	1,188	1.3%
JP MORGAN CHASE BANK 385781	1,171	1.3%
THE BANK OF NEW YORK, TREATY JASDEC ACCOUNT	1,164	1.3%

■ Shareholder Composition (Treasury stock is excluded)

